

CALLEGUAS MUNICIPAL WATER DISTRICT

2100 Olsen Road, Thousand Oaks, California 91360

www.calleguas.com

BOARD OF DIRECTORS MEETING

October 21, 2026, 4:00 p.m.

Written communications from the public must be received by 8:30 a.m. on the Thursday preceding a regular Board meeting in order to be included on the agenda and considered by the Board at that meeting. Government Code Section 54954.2 prohibits the Board from taking action on items not posted on the agenda except as provided in Subsection 54954.2(b).

AGENDA

1. CALL TO ORDER, PLEDGE OF ALLEGIANCE, AND ROLL CALL

BOARD OF DIRECTORS

Raul Avila, President

Thibault Robert, Vice-President

Reddy Pakala, Secretary

Jacquelyn McMillan, Treasurer

Scott H. Quady, Director

2. PUBLIC COMMENTS

This portion of the agenda may be utilized by any member of the public to address the Board of Directors on any matter within the jurisdiction of the Board that does not appear on the agenda and on matters that are on the agenda but are not designated as action items. Depending on the subject matter, the Board of Directors may be unable to respond at this time, or until the specific topic is placed on the agenda at a future Calleguas Board Meeting, in accordance with the Ralph M. Brown Act. Please limit remarks to three minutes.

To participate:

<https://us06web.zoom.us/j/86832132229?pwd=o3NfJOxScO8dC1PbMcKiGgL3avlhjD.1>

Phone # +1 720 707 2699 US (Denver)

Webinar ID: 868 3213 2229

Passcode: 938450

3. ITEMS TO BE ADDED TO THE AGENDA – GOVERNMENT CODE 54954.2(b)

Consideration of any items that require addition to the agenda due to the existence of an emergency situation, the need to take immediate action, and requests for remote participation due to emergency circumstances.

4. REVIEW OF THE AGENDA

Discussion regarding the need to postpone or delete any items or take any items out of order.

5. PRESENTATIONS

- A. Recognition of Kara Wade, Clerk of the Board, for Completion of the Association of California Water Agencies Joint Powers Insurance Authority Leadership Essentials for the Water Industry Program
- B. Presentation of American Society of Civil Engineers Los Angeles Section Project of the Year Award to the Calleguas-Las Virgenes Interconnection

6. CONSENT CALENDAR

Consent Calendar items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration. If any Board member requests that an item be removed from the Consent Calendar for further discussion, it will be moved to the first item on the Action Items portion of the Agenda.

- A. Approve the Minutes of the October 7, 2026 Board Meeting
- B. Receive and Affirm the Payment Register for the District's Activities from September 9, 2026 to October 7, 2026
- C. Receive and Affirm the Quarterly Investment Report for the District through September 30, 2026

Public comment on Consent Calendar

7. ACTION ITEMS

Action Items call for separate discussion and action by the Board for each agendized topic.

- A. Discussion Regarding Elections for Local Agency Formation Commission (LAFCo) Special District Regular and Alternate Members

Public comment on 7A

8. REPORTS

Report items are placed on the agenda to provide information to the Board and the public and no Board action is sought.

A. GENERAL MANAGER AND STAFF REPORTS

1. September 2026 Water Use and Sales, August 2026 Hydro Power Generation, and September 2026 Investment Summary Reports – Dan Smith, Manager of Finance
2. El Niño Projections and Preparation – Jennifer Lancaster, Manager of Water Resources, and Omar Castro, Manager of Operations and Maintenance
3. State Legislative Update – Charlotte Holifield, Manager of External Affairs
4. Metropolitan Water District of Southern California Update – Sarah Fleury, Executive Strategist

B. GENERAL COUNSEL REPORT

C. BOARD OF DIRECTORS REPORTS

1. Committee Meeting Reports
2. Directors' List of Administrative Code Reimbursable Meetings
Reimbursable meetings reports are placed on the agenda to comply with statutory and Calleguas Administrative Code requirements for members of a legislative body who attend a meeting at the expense of the local agency to provide a report of the meeting.
3. Discussion Regarding Upcoming Meetings to be Attended by Board Members

9. REQUEST FOR FUTURE AGENDA ITEMS

10. BOARD COMMENTS

Comments by Board members on matters they deem appropriate. A Board member may ask a question for clarification, make a brief announcement, or make a brief report on his or her own activities.

11. INFORMATION ITEMS

- A. Water Supply Conditions Report – Water Year 2026 Wrap-Up

- B. Calleguas Comment Letter RE: Delta Stewardship Council Hearing for the Delta Conveyance Project – October 14, 2026

12. CLOSED SESSION

- A. Pursuant to Government Code Section 54956.9(d)(1) Conference with Legal Counsel
- Existing Litigation, Las Posas Valley Water Rights Coalition, et.al., v. Fox Canyon Groundwater Management Agency, et.al., Santa Barbara Superior Court Case No. VENCI00509700
 - Existing Litigation, OPV Coalition et. al. vs Fox Canyon Groundwater Management Agency, et. al., Santa Barbara Superior Court Case No. VENCI00555357

13. ADJOURNMENT to Board Meeting November 4, 2026 at 4:00 p.m.

Note: Calleguas Municipal Water District conducts in-person meetings in accordance with the Brown Act. The District has also established alternative methods of participation which permit members of the public to observe and address public meetings telephonically and/or electronically. These methods of participation can be accessed through the internet link provided at the top of this agenda.

In addition to the above referenced methods of participation, members of the public may also participate by submitting comments by email to info@calleguas.com by 5:00 p.m. on the calendar day prior to the public meeting. Email headers should refer to the Board meeting for which comments are offered. Comments received will be placed into the record and distributed appropriately.

Agendas, agenda packets, and additional materials related to an item on this agenda submitted to the Board after distribution of the agenda packet are available on the District website at www.calleguas.com.

Pursuant to Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and applicable federal rules and regulations, requests for disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the Secretary to the Board in advance of the meeting to ensure the availability of the requested service or accommodation. Notices, agendas, and public documents related to the Board meetings can be made available in appropriate alternative format upon request.

CALLEGUAS MUNICIPAL WATER DISTRICT
BOARD OF DIRECTORS MEETING
October 7, 2026

MINUTES

The meeting of the Board of Directors of Calleguas Municipal Water District was held in-person at 2100 E. Olsen Road, Thousand Oaks CA 91360. The District also provided telephonic and electronic methods of participation for the public as noted on the meeting agenda.

The meeting was called to order by Raul Avila, President of the Board, at 4:01 p.m.

1. CALL TO ORDER, PLEDGE OF ALLEGIANCE, AND ROLL CALL

Directors Present at District Headquarters:	Raul Avila, President Jacquelyn McMillan, Treasurer Reddy Pakala, Secretary Scott Quady, Director
---	--

Director Absent:	Thibault Robert, Vice President
------------------	---------------------------------

Staff Present at District Headquarters:	Kristine McCaffrey, General Manager Ian Prichard, Deputy General Manager Candace Anderson, Senior Human Resources Analyst Omar Castro, Manager of Operations and Maintenance Fernando Baez, Manager of Engineering Daniel Cohen, Emergency Response Coordinator Kat Ehret, Senior Communications Specialist Tricia Ferguson, Manager of Human Resources & Risk Management Sarah Fleury, Executive Strategist Matt Gomez, Assistant Manager of Operations and Maintenance Henry Graumlich, Executive Strategist Tori Hren, Environmental Health & Compliance Specialist Charlotte Holifield, Manager of External Affairs Jennifer Lancaster, Manager of Water Resources Megan Neilson, Senior Administrative Assistant Tim Powers, Senior Project Manager Cesar Romero, Senior Project Manager Wes Richardson, Manager of Information Technology Steve Sabbe, IT Specialist
---	--

Megan Schneider, Senior Water Resources Specialist
Dan Smith, Manager of Finance
Kara Wade, Clerk of the Board

Staff Participating via
Videoconference:

Jenyffer Vasquez, Principal Water Resources Specialist

Legal Counsel Present at
District Headquarters:

Walter Wendelstein, Wendelstein Law Group, PC, District
Counsel

2. PUBLIC COMMENTS

None

3. ITEMS TO BE ADDED TO THE AGENDA – GOVERNMENT CODE 54954.2(b)

None

4. REVIEW OF THE AGENDA

None

5. EMPLOYEE SPOTLIGHT

Megan Neilson, Senior Administrative Assistant in the Engineering Department and Acting Clerk of the Board, was featured as the first spotlighted employee. Megan has provided exceptional support to both Engineering and the Clerk of the Board, consistently demonstrating professionalism, reliability, and strong organizational skills.

She recently served as project manager for the carpet replacement in the Administration Building offices, a significant effort that required detailed planning, coordination, and oversight. Through her steady guidance and commitment to excellence, the project was completed successfully on schedule.

Beyond her many contributions to the District, Megan is deeply proud of her four children and enjoys baking and sewing in her free time. She said she is excited to see where her career at Calleguas takes her.

6. PRESENTATIONS

A. Award for Quick Action (AQUA)

The Manager of Human Resources and Risk Management presented the Award for Quick Action to Tori Hren, Environmental Health and Compliance Specialist. Tori demonstrated quick action when the California Occupational Safety and Health Administration (Cal/OSHA) conducted a surprise inspection at the Grimes Canyon Disinfection Facility. Her work—together with the day-to-day efforts of Operations and Maintenance staff—provided Cal/OSHA with the documentation and history needed and no violations were noted.

B. Recognition of Retiring Executive Strategist Henry Graumlich

The General Manager and Deputy General Manager recognized Executive Strategist Henry Graumlich for his 19 years of dedicated service to Calleguas. Henry has played a pivotal role in helping the District navigate the complex and evolving challenges facing California's water resources, offering thoughtful insight and strategic leadership throughout his tenure.

The Board expressed its sincere appreciation for Henry's many contributions and the lasting impact of his work. Henry shared that he has greatly enjoyed his career at Calleguas and is looking forward to the next chapter, with more time to spend with family and opportunities to travel.

7. CONSENT CALENDAR

- A. Approve the Minutes of the September 16, 2026 and September 23, 2026 Board Meetings**
- B. Adopt Resolution No. 2139, Authorizing the Grant Application, Acceptance, and Execution for the State and Local Cybersecurity Grant Program**
- C. Receive and Affirm the Quarterly Capital Projects Report for the District's Activities through June 30, 2026**
- D. Receive and Affirm the Quarterly Consultant Report for the District's Activities through June 30, 2026**

- E. Authorize the President of the Board and the General Manager to Sign the Right-of-Way Agreement, Escrow Documents, and Certificate of Acceptance for the Easement Deed for CMWD Parcel No. 6307 for the Calleguas-Ventura Interconnection (Project No. 562)

On a motion by Director McMillan, seconded by Director Quady, the Board of Directors 4-0 to approve the Consent Calendar.

AYES: Directors Quady, McMillan, Pakala, Avila

NOES: None

ABSENT: Director Robert

8. ACTION ITEMS

- A. Discussion Regarding Amendment No. 6 to the Agreement Regarding the Pilot Reclaimed Water System Project for the Purchase and Sale of Reclaimed Water Among Calleguas Municipal Water District, the City of Simi Valley, and Ventura County Waterworks District No. 8

The General Manager provided the Board with an overview of the history of the Pilot Reclaimed Water System Project for the purchase and sale of reclaimed water among Calleguas Municipal Water District, the City of Simi Valley, and Ventura County Waterworks District No. 8. Jay Spurgin, Interim Director of Public Works for the City of Simi Valley, reported that the City is considering a potential purchase of the system within the next three years. Directors Avila and Pakala requested that additional information on the project be presented to the Board at a future Board meeting.

On a motion by Director Pakala, seconded by Director McMillan, the Board of Directors voted 4-0 to authorize the General Manager to execute Amendment No. 6 to the Agreement Regarding the Pilot Reclaimed Water System Project for the Purchase and Sale of Reclaimed Water Among Calleguas Municipal Water District, the City of Simi Valley, and Ventura County Waterworks District No. 8.

AYES: Directors Quady, McMillan, Pakala, Avila

NOES: None

ABSENT: Director Robert

B. Discussion Regarding Association of California Water Agencies Elections

On a motion by Director Pakala, seconded by Director McMillan, the Board of Directors voted 4-0 to appoint Jacquelyn McMillan as Calleguas's authorized voting representative by electronic ballot on proposed Amended and Restated Bylaws. After Board discussion, the consensus was for Director McMillan to vote in favor of the proposed Amended and Restated Bylaws and direction was given by the Board to vote accordingly.

AYES: Directors Quady, McMillan, Pakala, Avila

NOES: None

ABSENT: Director Robert

C. Discussion Regarding Resolution No. 2140, Recognizing and Supporting the Contributions of Calleguas Employees During Water Professionals Appreciation Week 2026

A RESOLUTION OF THE BOARD OF DIRECTORS OF CALLEGUAS MUNICIPAL WATER DISTRICT RECOGNIZING AND SUPPORTING THE CONTRIBUTIONS OF CALLEGUAS EMPLOYEES DURING WATER PROFESSIONALS APPRECIATION WEEK 2026

The Senior Communications Specialist recognized the many contributions of Calleguas's employees to the service area and water industry. She presented examples of social media posts highlighting various departments and employees shared during Water Professionals Appreciation Week, held October 3–11, 2026.

On a motion by Director McMillan, seconded by Director Pakala, the Board of Directors voted 4-0 to approve Resolution No. 2140, Recognizing and Supporting the Contributions of Calleguas Employees During Water Professionals Appreciation Week 2026.

AYES: Directors Quady, McMillan, Pakala, Avila

NOES: None

ABSENT: Director Robert

- D. Discussion Regarding Capital Project Budget Increase in the Amount of \$1,700,000 and Holding a Public Hearing to Consider Adopting Resolution No. 2138, A Resolution of the Board of Directors of the Calleguas Municipal Water District Making Findings on Energy Savings and Determining Other Matters in Connection with an Energy Services Agreement

The General Manager reported that, due to recent events involving a lithium battery storage facility fire at Metropolitan Water District of Southern California's (Metropolitan's) Weymouth Water Treatment Plant Facility in La Verne, staff recommends placing this item on hold. Once more information is available about the causes of the fire and potential protective measures, staff will bring the item back to the Board for further consideration. The Board asked questions and the Senior Project Manager and Tony Pastore from TerraVerde Energy answered them. Board directed staff to investigate the issues in a timely fashion considering the limitations on funding from the Inflation Reduction Act and Self Generation Incentive Program. No action was taken.

- E. Discussion Regarding Proposed Revisions to Ordinance No. 12

ORDINANCE NO. 12

AN ORDINANCE OF CALLEGUAS MUNICIPAL WATER DISTRICT COVERING THE RULES AND REGULATIONS FOR WATER SERVICE TO PURVEYORS WITHIN CALLEGUAS MUNICIPAL WATER DISTRICT, AS AMENDED

The Deputy General Manager and Manager of Finance briefed the Board on the proposed revisions to Ordinance No. 12.

On a motion by Director McMillan, seconded by Director Quady, the Board of Directors voted 4-0 to set a public hearing for December 16, 2026.

AYES: Directors Quady, McMillan, Pakala, Avila

NOES: None

ABSENT: Director Robert

President Avila requested a short break of the meeting.

9. REPORTS

A. GENERAL MANAGER AND STAFF REPORTS

1. Monthly Status Report

Staff highlighted items from the Monthly Status Report. The Board asked questions and staff answered them.

B. GENERAL COUNSEL REPORT

1. General Counsel's Report

No report.

C. BOARD OF DIRECTORS REPORTS

1. Committee Meeting Report

No report.

2. Directors' List of Administrative Code Reimbursable Meetings

Board members provided reports on various meetings that they attended subject to the District's reimbursement policy.

3. Discussion Regarding Upcoming Meetings to be Attended by Board Members

None.

10. REQUEST FOR FUTURE AGENDA ITEMS

The General Manager stated that there will be an upcoming agenda item related to the Local Agency Formation Commission and Salinity Management Pipeline. She also noted that, per the Board's request, additional information on the Simi Valley recycled water system will be presented to the Board at a future meeting.

11. BOARD COMMENTS

None

12. INFORMATION ITEMS

- A. Metropolitan Member Agency Comment Letter RE: Final Draft of Bay-Delta Water Quality Control Plan — September 18, 2026

Director Quady commented that he appreciated the letter to the State Water Resources Control Board regarding the Healthy Rivers and Landscapes Program.

13. CLOSED SESSION

- A. Pursuant to Government Code 54957(a) Conference with Legal Counsel – Public Services or Facilities

At 6:36 p.m., Director Avila adjourned to Closed Session to discuss Item 13.A as stated on the agenda. Closed Session began at 6:38 p.m.

CLOSED SESSION CONTINUING

At 7:15 p.m., Closed Session ended. At 7:17 p.m., Director Avila reconvened to Open Session.

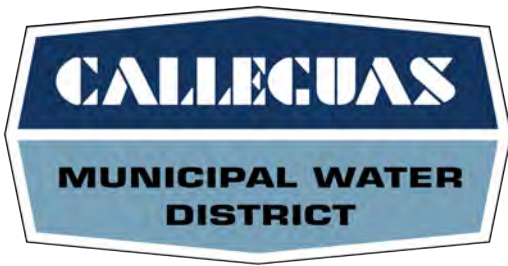
Regarding Item 13.A, the Board received an update from staff and counsel and no action was taken.

14. ADJOURNMENT

Director Avila declared the meeting adjourned at 7:17 p.m.

Hereby certified,

Reddy Pakala, Board Secretary



RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAUT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN McMILLAN, TREASURER
DIVISION 5

KRISTINE McCAFFREY
GENERAL MANAGER

2100 OLSEN ROAD, THOUSAND OAKS, CA 91360 • (805) 526-9323 • CALLEGUAS.COM

BOARD MEMORANDUM

Date: October 21, 2026

To: Board of Directors

From: Dan Smith, Manager of Finance

Subject: Item 6.B – Receive and Affirm the Payment Register for the District’s Activities from September 9, 2026 to October 7, 2026

Objective: Report to the Board all payments made by the District by check, Electronic Fund Transfer (EFT), or Automated Clearing House (ACH) payment.

Recommended Action: Receive and affirm the Payment Register for the District’s Activities from September 9, 2026 to October 7, 2026.

Budget Impact: None. All items were paid in accordance with the budget.

Discussion: Once a month, staff reports to the Board all of the payments made to vendors of the District by check, EFT, or ACH. The current register covers the period from September 9, 2026 to October 7, 2026 for payments totaling \$13,857,991.64.

Attachment:
Payment Register: 09/09/26 – 10/07/26



Payment Register

9/9/2026 - 10/7/2026

Payroll Accounts

Payroll Checks/EFT Issued	781,236.22
---------------------------	-------------------

Operating Account

Checks Issued:	1,263,904.28
----------------	--------------

Electronic Fund Transfers (EFT) issued:	11,812,851.14
---	---------------

Total Payments	<u>\$ 13,076,755.42</u>
-----------------------	--------------------------------

Total Checks & Electronic Fund Transfers for 9/9/2026 - 10/7/2026	<u>\$ 13,857,991.64</u>
--	--------------------------------

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
72 Mechanical Heating and Air Conditioning	29413	09/23/2026	10682	HVAC Services	981.51		
				Check# 29413 Total	981.51		
ACCO Engineered Systems, Inc.	29379	09/16/2026	20809882	CMWD-LV Interconnection Pump Station HVAC PM	5,583.00		
			20847140	CMWD-LV Interconnection Pump Station HVAC PM	5,583.00		
				Check# 29379 Total	11,166.00		
Aflac	29380	09/16/2026	802676	2026-09 Employee Paid Insurance	258.49		
				Check# 29380 Total	258.49		
	29476	10/07/2026	100508	2026-10 Employee Paid Insurance	258.49		
				Check# 29476 Total	258.49		
Air System Solutions, Inc.	29414	09/23/2026	BK 4873	HVAC Services - Compressor Replacement	14,878.00		
			BK 4876	HVAC Services	657.58		
				Check# 29414 Total	15,535.58		
Airgas USA, LLC	29415	09/23/2026	5526649005	Nitrogen Tank Rental for Ozone	10.06		
				Check# 29415 Total	10.06		
All Connected	29359	09/09/2026	111923	Disaster Recovery Services - Sep 2026	8,874.90		
			111924	SupportConnect - Aug 2026	17,619.45		
				Check# 29359 Total	26,494.35		
	29381	09/16/2026	44701	Networking Equipment - Lindero Pump Station Control	2,337.06	592	Lindero Pump Station Rehabilitation
				Check# 29381 Total	2,337.06		
	29416	09/23/2026	44719	Microsoft 365 Copilot Licenses 26-27	34,200.00		
			44725	SCADA Nimble Software Annual Renewal	5,789.99		
				Check# 29416 Total	39,989.99		
	29459	09/30/2026	44723	Networking Equipment - Lindero Pump Station Control	4,012.17	592	Lindero Pump Station Rehabilitation
			44743	Cisco Local Telephone - Jul 2026	117.41		
				Check# 29459 Total	4,129.58		
All Pro Fire Protection	29382	09/16/2026	3481	First Aid Training	2,280.00		
			3482	First Aid Training	2,040.00		
				Check# 29382 Total	4,320.00		
Alltech Industries, Inc.	29460	09/30/2026	2100025	Security Services - Aug 2026	8,089.76		
				Check# 29460 Total	8,089.76		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description		
Amazon Capital Services, Inc.	29383	09/16/2026	11LR-YKFW-VXKJ	Engineering Office Supplies	36.45				
			11MP-WFWV-DKWK	Distribution Systems Supplies	697.13				
			11MP-WFWV-H79Y	Vehicle Supplies	210.20				
			134W-DR3D-9WH4	IT Peripherals	506.33				
			17CT-QCVT-6JFY	General Services Supplies	13.23				
			17CT-QCVT-HC37	Engineering Office Supplies	47.38				
			17TF-NWTD-9M1T	Warehouse Supplies	32.18				
			1GRT-TNF3-9HQ3	IT Supplies	161.94				
			1NC7-DY3P-9G3L	Distribution Systems Supplies	58.99				
			1NC7-DY3P-DVGC	System Maintenance Supplies	57.96				
			1PVD-RF7H-V6LR	Engineering Office Supplies	36.45				
			1QFQ-N93V-L3XJ	IT Hardware	562.93				
			1QTN-6LL7-4VVC	Vehicle Supplies	42.78				
			1W1J-CCF3-1NND	General Services Supplies	135.16				
			1W1J-CCF3-6X9N	Warehouse Supplies	56.00				
							Check# 29383 Total	2,655.11	
			29417	09/23/2026	1DYR-CJLM-MHV1	Vehicle Supplies	61.12		
							Check# 29417 Total	61.12	
Amtek Construction	29384	09/16/2026	3629-26029	Lake Bard Conduit Inspection	8,208.95	620	Network Center Relo & Admin Storage Improvements		
				Check# 29384 Total	8,208.95				
Aquatic Bioassay	29461	09/30/2026	CMW0926.0499	Lab Services	1,118.00				
			CMW0926.0500	Lab Services	1,118.00				
							Check# 29461 Total	2,236.00	
Artex Risk Solutions, Inc.	29462	09/30/2026	6332866	Insurance Compliance Services - Aug 2026	1,125.00				
				Check# 29462 Total	1,125.00				
AT&T	29360	09/09/2026	2605198115	Signal Channels	155.20				
									Check# 29360 Total
	29418	09/23/2026	25821953	Signal Channels	906.00				
				25822316	Signal Channels	30.18			
							Check# 29418 Total	936.18	
29419	09/23/2026	284857073-0926	Signal Channels	151.20					
				Check# 29419 Total	151.20				
AutoZone Stores	29361	09/09/2026	2240267546	Vehicle Supplies	212.02				
			2240282762	Vehicle Supplies - Credit	(184.31)				
							Check# 29361 Total	27.71	

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
AutoZone Stores (continued)	29420	09/23/2026	2240301336	Vehicle Supplies	69.14		
				Check# 29420 Total	69.14		
Beamex	29463	09/30/2026	3211204 3211240	Calibration of Smart Documenting Equipment Smart Documenting Equipment Diagnostic	3,410.00 395.00		
				Check# 29463 Total	3,805.00		
Brucar Locksmith	29421	09/23/2026	SOD11N	Alarm Locks	1,733.62		
				Check# 29421 Total	1,733.62		
California Department of Fish & Wildlife	29477	10/07/2026	CDFW Fee 632	Regulatory Application for OSR2 Improvements	4,251.00	632	OSR2 Improvements
				Check# 29477 Total	4,251.00		
Carbon Health Medical Group of CA	29464	09/30/2026	81524	Pre-Employment Physical - Fleury	100.00		
				Check# 29464 Total	100.00		
Carlson & Sons Building Materials	29465	09/30/2026	129317	PPE - Straw Sun Hats	256.60		
				Check# 29465 Total	256.60		
Casitas Municipal Water District	29478	10/07/2026	12C	Prop 1, Round 2 Invoice 12C	196,331.78		
				Check# 29478 Total	196,331.78		
Citi Cards	29422	09/23/2026	0330-0826A 0330-0826F	Credit Card Charges - Clerk of the Board Credit Card Charges - Finance	9,092.31 150.00		
				Check# 29422 Total	9,242.31		
City of Camarillo	29385	09/16/2026	Jun 2026	2026-06 NPV Desalter LRP 2/3rd Credit	70,108.00		
				Check# 29385 Total	70,108.00		
	29479	10/07/2026	37951-54676-0926	Utilities - Sewer	99.99		
				Check# 29479 Total	99.99		
City of Simi Valley	29386	09/16/2026	22665	Recycled Water - Aug 2026	21,973.85		
				Check# 29386 Total	21,973.85		
City of Thousand Oaks	29423	09/23/2026	48326-46726-0926	Utilities - Sewer	583.17		
				Check# 29423 Total	583.17		
	29424	09/23/2026	48326-50840-0926	Utilities - Sewer	64.32		
				Check# 29424 Total	64.32		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Colantuono, Highsmith & Whatley, PC	29387	09/16/2026	72245	Legal Services	160.00		
				Check# 29387 Total	160.00		
Colonial Life & Accident Ins	29388	09/16/2026	71896160813105	2026-09 Employee Paid Insurance	1,271.20		
				Check# 29388 Total	1,271.20		
	29480	10/07/2026	71896160913075	2026-10 Employee Paid Insurance	1,271.20		
				Check# 29480 Total	1,271.20		
Consolidated Electrical Distributors/Royal Ind Sol	29425	09/23/2026	9009-1072994 9009-1073035	Electrical Supplies	1,630.51		
				Electrical Supplies	883.24		
				Check# 29425 Total	2,513.75		
Contractor Compliance & Monitoring	29426	09/23/2026	32979	Labor Compliance Services	750.00	621	LBWFP Buildings Roof Replacements
			32981	Labor Compliance Services	1,115.00	592	Lindero Pump Station Rehabilitation
			33064	Labor Compliance Services	800.00	607	Somis Housing SMP Discharge Station
			33065	Labor Compliance Services	4,000.00	562	Calleguas-Ventura Interconnection
				Check# 29426 Total	6,665.00		
	29466	09/30/2026	33200	Labor Compliance Services	1,115.00	592	Lindero Pump Station Rehabilitation
				Check# 29466 Total	1,115.00		
DCH Ford of Thousand Oaks	29362	09/09/2026	934140	Service Unit 17	1,756.86		
			934258	Service Unit 44	473.29		
			934464	Service Unit 50	877.92		
			934947	Service Unit 54	594.64		
			935122	Service Unit 61	527.95		
				Check# 29362 Total	4,230.66		
	29389	09/16/2026	934036	Service Unit 2	873.47		
			934487	Service Unit 56	2,904.32		
				Check# 29389 Total	3,777.79		
	29427	09/23/2026	935057	Service Unit 50	1,119.41		
			935174	Service Unit 18	563.78		
			935227	Service Unit 55	195.64		
			935592	Service Unit 63	411.56		
				Check# 29427 Total	2,290.39		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Dell Marketing L.P.	29428	09/23/2026	10891945399	IT Hardware	705.28		
				Check# 29428 Total	705.28		
Dunn-Edwards Corporation	29363	09/09/2026	2057A74033	Paint	224.56		
				Check# 29363 Total	224.56		
Falcon Fuels	29429	09/23/2026	99209	Unleaded Fuel	4,026.32		
			99506	Unleaded Fuel	6,096.12		
				Check# 29429 Total	10,122.44		
Farwest Corrosion Control Company	29430	09/23/2026	428825-IN	Wellfield Supplies	73.36		
				Check# 29430 Total	73.36		
Federal Express	29390	09/16/2026	9-440-22657	Express Shipping	135.14		
				Check# 29390 Total	135.14		
	29431	09/23/2026	9-449-76204	Express Shipping	29.22	450	LVMWD-CMWD Interconnection
				Express Shipping	201.26		
				Check# 29431 Total	230.48		
	29467	09/30/2026	9-458-49133	Express Shipping	128.50		
			9-477-30452	Express Shipping	29.56	562	Calleguas-Ventura Interconnection
				Express Shipping	962.26		
				Check# 29467 Total	1,120.32		
	29481	10/07/2026	9-467-81532	Express Shipping	134.73	591	Lake Sherwood Pump Station Rehabilitation
				Express Shipping	134.73	607	Somis Housing SMP Discharge Station
				Express Shipping	273.41		
				Check# 29481 Total	542.87		
Fence Factory Rentals	29391	09/16/2026	611720	Towable Restroom Rental - Sep 2026	133.10		
				Check# 29391 Total	133.10		
	29482	10/07/2026	613196	Restroom Rental Drip Irrigation	156.24		
				Check# 29482 Total	156.24		
Franchise Tax Board	29392	09/16/2026	886463872-0826B	Garnishment #886463872-08/31/26	25.00		
				Check# 29392 Total	25.00		
	29393	09/16/2026	886463872-0926A	Garnishment #886463872-09/15/26	25.00		
				Check# 29393 Total	25.00		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Franchise Tax Board (continued)	29483	10/07/2026	886463872-0926B	Garnishment #886463872-09/30/26	25.00		
				Check# 29483 Total	25.00		
Frontier	29364	09/09/2026	8051970308-0926	Signal Channels	255.00		
				Check# 29364 Total	255.00		
	29394	09/16/2026	2091883352-0926	Signal Channels	860.07		
			8051970322-0926	Signal Channels	272.00		
			8051970536-0926	Signal Channels	404.68		
				Check# 29394 Total	1,536.75		
	29432	09/23/2026	209781628-0926	Signal Channels	80.88		
			2131743676-1026	Signal Channels	80.88		
				Check# 29432 Total	161.76		
	29484	10/07/2026	2091883352-1026	Signal Channels	860.86		
				Check# 29484 Total	860.86		
Geiger Enterprises, Inc.	29365	09/09/2026	26-2272	Tank Transfer Fuel	135.00		
				Check# 29365 Total	135.00		
GI Industries	29366	09/09/2026	2206016-0283-6	Waste Removal	422.37		
				Check# 29366 Total	422.37		
	29395	09/16/2026	2206102-0283-4	Waste Removal - Recycle	282.66		
			2206226-0283-1	Waste Removal & Green	1,475.35		
			2206257-0283-6	Waste Removal	742.64		
				Check# 29395 Total	2,500.65		
Hamner Jewell & Associates	29433	09/23/2026	205825	ROW Services	11,167.81	562	Calleguas-Ventura Interconnection
			205831	ROW Services	495.00	536	SMP Phase 3
			205835	ROW Services	900.00	620	Network Center Relo & Admin Storage Improvements
				Check# 29433 Total	12,562.81		
	29468	09/30/2026	205911	ROW Services	9,871.25	562	Calleguas-Ventura Interconnection
				Check# 29468 Total	9,871.25		
Home Depot Credit Services	29469	09/30/2026	9672-0826	Credit Card Charges - O&M	6,867.75		
				Check# 29469 Total	6,867.75		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Hunt Ortmann Nieves Darling Mah Klein & Lozano Inc	29367	09/09/2026	119907	Legal Services	10,140.78	450	LVMWD-CMWD Interconnection
	Check# 29367 Total				10,140.78		
	29485	10/07/2026	120382	Legal Services	9,114.78	450	LVMWD-CMWD Interconnection
	Check# 29485 Total				9,114.78		
Julio Reyes	29396	09/16/2026	SCE Reimburse	SCE Reimbursement for House 1	149.89		
	Check# 29396 Total				149.89		
LakeTech, Inc.	29397	09/16/2026	1211	Lake Management Plan Development	32,500.00		
	Check# 29397 Total				32,500.00		
	29470	09/30/2026	1274.2	Lake Management Consulting Services	2,302.19		
	Check# 29470 Total				2,302.19		
Lister Rents, Inc.	29368	09/09/2026	181870.1.1	Propane	144.78		
	Check# 29368 Total				144.78		
	29434	09/23/2026	182313.1.1	Propane	164.09		
	Check# 29434 Total				164.09		
McCord Environmental, Inc.	29369	09/09/2026	55.01-2	Lake Management Plan Development	5,850.00		
	Check# 29369 Total				5,850.00		
Med Center	29398	09/16/2026	Jul-26	Employee Hearing Tests	270.00		
	Check# 29398 Total				270.00		
Moonshine Marketing Group	29486	10/07/2026	3424	Outreach Materials - Helmet Flashlights	634.92		
	Check# 29486 Total				634.92		
Motion Industries	29399	09/16/2026	CA46-00933831	GPS Hydro Generator Parts	1,799.32		
	Check# 29399 Total				1,799.32		
Napa Auto Parts	29370	09/09/2026	958592	Vehicle Supplies	458.69		
	Check# 29370 Total				458.69		
	29435	09/23/2026	959185	Vehicle Supplies	35.38		
	Check# 29435 Total				35.38		
Newark	29436	09/23/2026	4128913	Electrical Supplies	995.62		
	Check# 29436 Total				995.62		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
NV5, Inc.	29437	09/23/2026	537857	Construction Materials Testing	1,475.00	620	Network Center Relo & Admin Storage Improvements
			541398	Construction Materials Testing	4,185.00	592	Lindero Pump Station Rehabilitation
			Check# 29437 Total		5,660.00		
Orkin Pest Control	29438	09/23/2026	299399022	Pest Control - Aug 2026	344.52		
					344.52		
P W Gillibrand	29471	09/30/2026	INV295342	Crushed Road Base	518.15		
					518.15		
Pacific Hydrotech Corp.	29439	09/23/2026	C25187	Construction Retention	213,200.00	592	Lindero Pump Station Rehabilitation
					(10,660.00)		
					202,540.00		
Petty Cash	29440	09/23/2026	PC 08/31/26	Petty Cash - Aug 2026	112.35		
					112.35		
Printing Connection	29441	09/23/2026	74538	Business Cards - D. Hernandez	135.89		
					135.89		
	29472	09/30/2026	74548	Business Cards - Cohen	135.89		
ProcureDesk	29442	09/23/2026	CALLEGUAS-0001	Purchasing Automation Software	6,000.00		
					6,000.00		
Provost & Pritchard Consulting Group	29371	09/09/2026	133857	Engineering Consulting	19,684.14		
					19,684.14		
Quadient Leasing USA	29443	09/23/2026	INV18153208	Postage Supplies	24.45		
					24.45		
R.A. Atmore & Sons, Inc.	29444	09/23/2026	120030	Weed Abatement Services	1,675.20		
					1,675.20		
Raftelis Financial Consultants, Inc.	29445	09/23/2026	48313	Cost of Service Study	10,225.00		
					10,225.00		
Shred-It	29400	09/16/2026	8015351696	Shredding Services - Aug 2026	157.12		
					157.12		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Signa Services, Inc.	29446	09/23/2026	260912	Grinder Pump	3,962.68		
				Check# 29446 Total	3,962.68		
Simi Valley Chevrolet	29372	09/09/2026	16130986	Service Unit 66	493.83		
				Check# 29372 Total	493.83		
Simi Valley Wholesale Electric	29447	09/23/2026	144722	Electrical Supplies	110.74		
			144928	Electrical Supplies	18.52		
				Check# 29447 Total	129.26		
Southern California Edison	29401	09/16/2026	7008982068090926	Electricity - LV Interconnection	1,941.94		
				Check# 29401 Total	1,941.94		
	29448	09/23/2026	7002185503400926	Electricity - SMP	72.06		
			7003153544210926	Electricity - Wellfield	146.93		
			7003154081730926	Electricity - Wellfield	164.30		
			7003460257200926	Pumping Power Costs	80,786.01		
			7005542693600926	Electricity - Wellfield	36,612.51		
			7005544657840926	Electricity - Wellfield	30,857.85		
			7007879066910926	Pumping Power Costs	74,329.42		
				Check# 29448 Total	222,969.08		
	29473	09/30/2026	7009108950150926	Electricity - District Housing	374.79		
				Check# 29473 Total	374.79		
	29487	10/07/2026	6000015092671026	Electricity - SMP & Distribution System	12,152.57		
			7008980270540926	Electricity - LV Interconnection	93.62		
			7008982068091026	Electricity - LV Interconnection	2,055.64		
			7010378125420926	Electronic Vehicle Station Electricity	17.87		
			7010434264181026	Electronic Vehicle Station Electricity	22.68		
				Check# 29487 Total	14,342.38		
SOV Security	29488	10/07/2026	916233	LBWFP Camera Replacement Phase 2	19,630.10		
			916234	LBWFP Camera Replacement Phase 2	14,437.15		
				Check# 29488 Total	34,067.25		
Standard Insurance Company	29402	09/16/2026	0017126900010926	2026-09 Life & Disability Insurance	8,022.73		
				Check# 29402 Total	8,022.73		
	29489	10/07/2026	0017126900011026	2026-10 Life & Liability Insurance	7,581.55		
				Check# 29489 Total	7,581.55		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
State Water Resources Control Board	29449	09/23/2026	46849-2026	Operator Certification T2 - Galindo	60.00		
	Check# 29449 Total				60.00		
	29490	10/07/2026	CAR4CALLOS2	Regulatory Application for OSR2 Improvements	4,212.00	632	OSR2 Improvements
	Check# 29490 Total				4,212.00		
Terraverde Energy LLC	29450	09/23/2026	3322	Engineering Consulting	12,067.50	613	Wellfield No. 2 Solar System
			3392	Engineering Consulting	17,628.75		
	Check# 29450 Total				29,696.25		
The Gas Company	29491	10/07/2026	03581318007-0926	Utilities - Gas	59.34		
	Check# 29491 Total				59.34		
Trademark Hoist & Crane	29373	09/09/2026	TM38790	Crane Repair	4,669.88		
	Check# 29373 Total				4,669.88		
Tripac Fasteners	29374	09/09/2026	5843676	Gaskets for TOD	353.14		
	Check# 29374 Total				353.14		
Uline Inc.	29375	09/09/2026	212418557	Hydraulic Floor Crane	658.39		
			212515715	Display Rack for Outreach Flyers for Admin	673.12		
	Check# 29375 Total				1,331.51		
	29403	09/16/2026	212808357	O&M Supplies	106.78		
	Check# 29403 Total				106.78		
	29451	09/23/2026	212497122	O&M Manager Furniture	3,067.31		
			212931747	System Maintenance Supplies	145.64		
			212931748	System Maintenance Supplies	200.52		
	Check# 29451 Total				3,413.47		
Underground Service Alert	29376	09/09/2026	26-270527	Digalert Fees	93.18		
			820260174	DigAlert Services	297.50		
	Check# 29376 Total				390.68		
United Water Conservation District	29492	10/07/2026	12C	Prop 1, Round 2 Invoice 12C	1,256.89		
	Check# 29492 Total				1,256.89		
University of California Santa Barbara	29493	10/07/2026	12C	Prop 1, Round 2 Invoice 12C	48,334.76		
	Check# 29493 Total				48,334.76		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
V & A Consulting Engineers, Inc.	29452	09/23/2026	27065	Lindero Pipeline Condition Assessment	13,664.48		
				Check# 29452 Total	13,664.48		
Ventura County Sheriff's Office	29404	09/16/2026	4811265-0826B	Garnishment 56-2016-004811265-08/31/26	50.00		
				Check# 29404 Total	50.00		
	29405	09/16/2026	4811265-0926A	Garnishment 56-2016-004811265-09/15/26	50.00		
				Check# 29405 Total	50.00		
	29494	10/07/2026	4811265-0926B	Garnishment 56-2016-004811265-09/30/26	50.00		
				Check# 29494 Total	50.00		
Verizon Wireless	29453	09/23/2026	6152623421	Signal Channels	8,854.37		
				Check# 29453 Total	8,854.37		
WageWorks	29406	09/16/2026	INV9361498	2026-08 Flex Spending Program Admin Fees	255.00		
				Check# 29406 Total	255.00		
	29474	09/30/2026	INV9456682	2026-09 Flex Spending Program Admin Fees	255.00		
				Check# 29474 Total	255.00		
Wells Fargo Business Card	29407	09/16/2026	1210-0826	Credit Card Charges - HRRM	3,539.00		
				Check# 29407 Total	3,539.00		
	29408	09/16/2026	2101-0826	Credit Card Charges - IT	2,358.14		
				Check# 29408 Total	2,358.14		
	29409	09/16/2026	6787-0826	Credit Card Charges - General Manager	1,170.30		
				Check# 29409 Total	1,170.30		
	29410	09/16/2026	7876-0826	Credit Card Charges - O&M Manager	159.23		
				Check# 29410 Total	159.23		
	29411	09/16/2026	8140-0826	Credit Card Charges - Clerk of the Board	2,114.90		
				Check# 29411 Total	2,114.90		
	29454	09/23/2026	0544-0826	Credit Card Charges - Deputy General Manager	628.70		
				Check# 29454 Total	628.70		
	29455	09/23/2026	2219-0826	Credit Card Charges - Engineering	1,908.48	592	Lindero Pump Station Rehabilitation
				Credit Card Charges - Engineering	546.90		
				Check# 29455 Total	2,455.38		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Wells Fargo Business Card (continued)	29456	09/23/2026	3634-0826	Credit Card Charges - Water Resources	1,854.19		
				Check# 29456 Total	1,854.19		
	29457	09/23/2026	6574-0826	Credit Card Charges - O&M	6,970.94		
				Check# 29457 Total	6,970.94		
29458	09/23/2026	4919-0826	Credit Card Charges - External Affairs	2,482.24			
			Check# 29458 Total	2,482.24			
West Coast Arborists, Inc.	29377	09/09/2026	1-12474	Tree Trimming Services	6,400.00		
				Check# 29377 Total	6,400.00		
Western Propane Service	29378	09/09/2026	38599889	Propane	712.82		
				Check# 29378 Total	712.82		
Wildwood Boots	29412	09/16/2026	267	Safety Shoes	222.00		
				Check# 29412 Total	222.00		
Zoro Tools	29475	09/30/2026	INV19938533	Nitrile Gloves	380.15		
				Check# 29475 Total	380.15		
Check Total					1,263,904.28		
A and B Electric Company, Inc.	4371	09/23/2026	96983	Meetings & Trainings	277.00		
			96984	Inspection & Consulting Services	875.00	587	Lake Bard Pump Station
			96985	Inspection & Consulting Services	5,519.75	592	Lindero Pump Station Rehabilitation
			96986	Inspection & Consulting Services	1,575.00	607	Somis Housing SMP Discharge Station
			96987	Inspection & Consulting Services	1,400.00	633	Lake Bard Housing Improvements
			96988	Inspection & Consulting Services	30,902.68	620	Network Center Relo & Admin Storage Improvements
			EFT# 4371 Total	40,549.43			
ACTenviro	4415	10/07/2026	1490944	Hazardous Waste Disposal	1,094.94		
				EFT# 4415 Total	1,094.94		
ACWA/Joint Powers Insurance	4350	09/16/2026	709863	2026-09 Dental/Vision	13,468.22		
				EFT# 4350 Total	13,468.22		
	4416	10/07/2026	710130	2026-10 Dental/Vision	13,691.86		
				EFT# 4416 Total	13,691.86		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
ADS Environmental Services	4351	09/16/2026	54195.090126	Valve Yard Flow Meter	4,335.00		
				EFT# 4351 Total	4,335.00		
	4372	09/23/2026	54173.090126	Grimes Canyon Reservoir Accusonic Flow Meter	14,445.00		
				EFT# 4372 Total	14,445.00		
Advanced Sanitation	4373	09/23/2026	18741	Septic Services - Wellfield	630.00		
				EFT# 4373 Total	630.00		
Apollo Safety Inc.	4374	09/23/2026	922647-A	Air Monitor Replacements and Calibration Gas	11,440.64		
				EFT# 4374 Total	11,440.64		
Aspen Environmental Group	4331	09/09/2026	3595.005-04R	GIS System Evaluation	5,861.25		
				EFT# 4331 Total	5,861.25		
	4375	09/23/2026	3595.05-05	GIS System Evaluation	3,112.50		
				EFT# 4375 Total	3,112.50		
Best Best Krieger, LLP	4352	09/16/2026	1070923	Legal Services	8,969.00		
			1070924	Legal Services	10,750.50		
			1070925	Legal Services	9,961.10		
				EFT# 4352 Total	29,680.60		
Bondy Groundwater Consulting, Inc.	4353	09/16/2026	115-05	ASR Project Operations Plan	6,396.00		
			117-02	Groundwater Consulting	6,095.50		
				EFT# 4353 Total	12,491.50		
Camarillo Escrow Company	4363	09/21/2026	11777	McGrath Trust Easement - Vta Interconnection	40,142.00	562	Calleguas-Ventura Interconnection
				EFT# 4363 Total	40,142.00		
	4402	09/25/2026	11797	Vina Del Mar Easement - Vta Interconnection	11,693.00	562	Calleguas-Ventura Interconnection
				EFT# 4402 Total	11,693.00		
Camrosa Water District	4354	09/16/2026	Jun 2026	2026-06 Round Mountain LRP Credit	10,033.33		
				EFT# 4354 Total	10,033.33		
Chandler Asset Management, Inc.	4355	09/16/2026	2608CMWD	Investment Mgmt Fees - Aug 2026	8,847.26		
				EFT# 4355 Total	8,847.26		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Employment Development Department (EDD)	4364	09/15/2026	2026-09-15	2026-09-15 Payroll Taxes	28,932.95		
				EFT# 4364 Total	28,932.95		
	4395	09/22/2026	2026-09-22	2026-09-22 Payroll Taxes	19.12		
				EFT# 4395 Total	19.12		
Famcon Pipe and Supply	4332	09/09/2026	S100187745.001	Gaskets for Wellfield	892.32		
				EFT# 4332 Total	892.32		
	4376	09/23/2026	S100183825.001	Piping Supplies	3,099.26		
			S100187748.001	Piping Supplies	2,161.40		
				EFT# 4376 Total	5,260.66		
	4403	09/30/2026	S100183825.002	Piping Supplies	3,099.26		
				EFT# 4403 Total	3,099.26		
Fgl Environmental	4356	09/16/2026	614582A	Lab Services - Distribution System	356.00		
			614974A	Lab Services - Distribution System	318.00		
			615144A	Lab Services - Lake Bard	148.00		
			615428A	Lab Services - Distribution System	356.00		
			615463A	Lab Services - SMP	80.00		
			615971A	Lab Services - Wellfield	840.00		
			615972A	Lab Services - Wellfield	320.00		
			615973A	Lab Services - Wellfield	176.00		
			615977A	Lab Services - Wellfield	70.00		
			615978A	Lab Services - Wellfield	44.00		
			615979A	Lab Services - Wellfield	44.00		
			615980A	Lab Services - Wellfield	44.00		
			615981A	Lab Services - Wellfield	44.00		
			615982A	Lab Services - Wellfield	44.00		
			615983A	Lab Services - Wellfield	44.00		
			615984A	Lab Services - Wellfield	44.00		
			615985A	Lab Services - Wellfield	44.00		
			615986A	Lab Services - Wellfield	44.00		
			616045A	Lab Services - Distribution System	278.00		
			616172A	Lab Services - SMP	80.00		
			616517A	Lab Services - SMP	80.00		
				EFT# 4356 Total	3,498.00		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Fgl Environmental (continued)	4377	09/23/2026	615967A	Lab Services - Wellfield	44.00		
			615968A	Lab Services - Wellfield	44.00		
			615969A	Lab Services - Distribution System	143.00		
			615970A	Lab Services - Distribution System	256.00		
			616409A	Lab Services - Distribution System	356.00		
			616695A	Lab Services - SMP	640.00		
			616697A	Lab Services - SMP	68.00		
				EFT# 4377 Total	1,551.00		
	4404	09/30/2026	614649A	Lab Services - SMP	2,889.00		
			614651A	Lab Services - SMP	2,792.00		
			616698A	Lab Services - SMP	80.00		
			616940A	Lab Services - Distribution System	318.00		
			617417A	Lab Services - SMP	80.00		
			617721A	Lab Services - SMP	80.00		
				EFT# 4404 Total	6,239.00		
Geotab USA, Inc.	4333	09/09/2026	IN509139	Vehicle Telematics/GPS Service	1,185.00		
					EFT# 4333 Total	1,185.00	
Grainger	4334	09/09/2026	9056393946	Control Systems Supplies	1,464.90		
					EFT# 4334 Total	1,464.90	
	4357	09/16/2026	9050930412	PPE - Safety Supplies	742.80		
					EFT# 4357 Total	742.80	
	4378	09/23/2026	9067742487	Distribution Systems Supplies	72.67		
			9069529783	System Maintenance Supplies	209.48		
				EFT# 4378 Total	282.15		
	4405	09/30/2026	9063256854	PPE - Electrical Gloves	742.80		
			9069529775	PPE - Glove Bags	146.03		
			9069529791	Spill Response Cabinet	2,571.17		
			9075695834	System Maintenance Supplies	14.22		
				EFT# 4405 Total	3,474.22		
Hach Company	4379	09/23/2026	15160486	Lab Equipment Preventative Maintenance	3,873.00		
					EFT# 4379 Total	3,873.00	
Hopkins Groundwater Consultants, Inc.	4406	09/30/2026	12111	Wells Observation and Documentation	9,180.00		
					EFT# 4406 Total	9,180.00	

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Internal Revenue Service (IRS)	4365	09/15/2026	2026-09-15	2026-09-15 Payroll Taxes	150,146.98		
				EFT# 4365 Total	150,146.98		
	4396	09/22/2026	2026-09-22	2026-09-22 Payroll Taxes	487.88		
				EFT# 4396 Total	487.88		
Johnson Controls Fire Protection LP	4380	09/23/2026	54368835	Fire Alarm Services	4,948.83		
			54391262	Fire Alarm Repair	3,410.97		
				EFT# 4380 Total	8,359.80		
Kennedy Jenks Consultants	4381	09/23/2026	190065	Prop 1 Round 2 IRWM Grant Admin - Aug 2026	6,530.00		
			190066	Engineering Consulting	77,013.75	587	Lake Bard Pump Station
			190067	Engineering Consulting	13,795.00	592	Lindero Pump Station Rehabilitation
			190068	Engineering Consulting	12,967.50	620	Network Center Relo & Admin Storage Improvements
			190069	Engineering Consulting	1,078.75	621	LBWFP Buildings Roof Replacements
			190070	Cost of Water Study Wellfield	1,360.00		
				EFT# 4381 Total	112,745.00		
LBL Equipment Repair, Inc.	4382	09/23/2026	R9316N	Equipment Supplies	1,432.60		
				EFT# 4382 Total	1,432.60		
Leadership Development Network	4417	10/07/2026	09272026	Five Behaviors & Conflict Workshops	11,172.32		
				EFT# 4417 Total	11,172.32		
Lenovo, Inc.	4407	09/30/2026	N301139217	Laptops	1,166.06		
			N301139499	Laptops	3,447.52		
			N301140626	Laptops	150.63		
				EFT# 4407 Total	4,764.21		
Mc Master-Carr Supply Company	4335	09/09/2026	70548753	Distribution Systems Supplies	784.13		
			70641307	Distribution Systems Supplies	239.71		
			70831420	Distribution Systems Supplies	2,069.06		
				EFT# 4335 Total	3,092.90		
	4383	09/23/2026	71362210	Piping Supplies	120.65		
				EFT# 4383 Total	120.65		
	4408	09/30/2026	71610429	O&M Supplies	73.39		
				EFT# 4408 Total	73.39		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Metropolitan Water District	4290	09/30/2026	12272	Water Payment - Jul 2026	10,197,345.82		
				EFT# 4290 Total	10,197,345.82		
Michael K. Nunley & Associates	4384	09/23/2026	3814	Engineering Consulting	1,983.75	607	Somis Housing SMP Discharge Station
			3815	Engineering Consulting	11,216.25	625	Marz Farms SMP Discharge Station
				EFT# 4384 Total	13,200.00		
	4409	09/30/2026	3871	Engineering Consulting	14,210.85	625	Marz Farms SMP Discharge Station
			3915	Engineering Consulting	5,500.00	589	Fairview Well Rehabilitation
				EFT# 4409 Total	19,710.85		
Mission Square (ICMA)	4341	09/14/2026	304070-457-0826B	2026-08-31 Deferred Compensation	20,963.83		
				EFT# 4341 Total	20,963.83		
	4342	09/14/2026	803371-414-0826B	2026-08-31 Retirement Health Savings Plan	12,135.84		
				EFT# 4342 Total	12,135.84		
	4369	09/23/2026	803371-414-0926A	2026-09-15 Retirement Health Savings Plan	12,135.84		
				EFT# 4369 Total	12,135.84		
	4370	09/23/2026	304070-457-0926A	2026-09-15 Deferred Compensation	23,606.23		
				EFT# 4370 Total	23,606.23		
Mission Uniform Service	4336	09/09/2026	526674911	Mat/Towel Service	197.55		
				EFT# 4336 Total	197.55		
	4385	09/23/2026	526715425	Mat/Towel Service	159.10		
			526762837	Mat/Towel Service	190.05		
				EFT# 4385 Total	349.15		
	4410	09/30/2026	526798215	Mat/Towel Service	151.60		
				EFT# 4410 Total	151.60		
MNS Engineers	4386	09/23/2026	26090675	Design Services	162.50	631	Lake Bard Water Filtration Plant Secondary Access Road
				EFT# 4386 Total	162.50		
Northern Digital, Inc.	4358	09/16/2026	59158	SCADA System Services	925.00		
				EFT# 4358 Total	925.00		
	4387	09/23/2026	59161	Control System Integration Services	18,899.41	592	Lindero Pump Station Rehabilitation
				EFT# 4387 Total	18,899.41		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Northern Safety Co., Inc.	4359	09/16/2026	907780544	PPE - Safety Supplies	324.32		
				EFT# 4359 Total	324.32		
	4418	10/07/2026	907830054	Nitrile Gloves	1,041.61		
				EFT# 4418 Total	1,041.61		
ODP Business Solutions, Inc.	4388	09/23/2026	44733689	Office Supplies	803.17		
				EFT# 4388 Total	803.17		
On-Site Technical Services	4389	09/23/2026	11739	Inspection Services	1,174.00	592	Lindero Pump Station Rehabilitation
				EFT# 4389 Total	1,174.00		
Paladin Risk Management Limited, LLC	4360	09/16/2026	19716	Quarterly Risk Management Services	2,625.00		
				EFT# 4360 Total	2,625.00		
Perlter & Ingalsbe	4390	09/23/2026	19060	Somis Cross Tie Utility Conflict	2,681.25		
				EFT# 4390 Total	2,681.25		
Pers Health	4343	09/10/2026	18397714	2026-09 Health Premium	221,828.89		
				EFT# 4343 Total	221,828.89		
	4344	09/10/2026	18397716	2026-09 Health Premium	4,282.14		
				EFT# 4344 Total	4,282.14		
	4413	10/06/2026	18438559	2026-10 Health Premium	221,151.64		
				EFT# 4413 Total	221,151.64		
Pers Retirement	4414	10/06/2026	18438561	2026-10 Health Premium	4,282.14		
				EFT# 4414 Total	4,282.14		
	4366	09/22/2026	2026-07-2	2026-07-2 Classic Contribution	53,459.90		
				EFT# 4366 Total	53,459.90		
	4367	09/21/2026	2026-07-2P	2026-07-2 PEPR Contribution	34,745.17		
				EFT# 4367 Total	34,745.17		
	4368	09/21/2026	2026-07-2PA	2026-07-2 Adj. PEPR Contribution	1,479.89		
				EFT# 4368 Total	1,479.89		
	4397	09/25/2026	18413955	Social Security Admin Fee	110.00		
				EFT# 4397 Total	110.00		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Pers Retirement (continued)	4398	09/25/2026	18424039	Pension Data - GASB 68 Fee	350.00		
				EFT# 4398 Total	350.00		
	4399	09/25/2026	2026-08-1	2026-08-1 Classic Contribution	53,556.27		
				EFT# 4399 Total	53,556.27		
	4400	09/25/2026	2026-08-1P	2026-08-1 PEPRA Contribution	35,617.82		
				EFT# 4400 Total	35,617.82		
	4401	09/25/2026	2026-08-1PA	2026-08-1 Adj. PEPRA Contribution	124.45		
				EFT# 4401 Total	124.45		
Phoenix Civil Engineering	4391	09/23/2026	26216	Engineering Consulting	82.37	638	24-inch Isolation Valve TOD Pump Station
				EFT# 4391 Total	82.37		
Pre Con Industries, Inc.	4392	09/23/2026	CW43-14	Construction Retention	210,695.00 (10,534.75)	620	Network Center Relo & Admin Storage Improvements
				EFT# 4392 Total	200,160.25		
Price, Postel & Parma, LLP	4393	09/23/2026	233426	Legal Services	883.10	562	Calleguas-Ventura Interconnection
				EFT# 4393 Total	883.10		
Red Wing Business Advantage Account	4411	09/30/2026	20260910028484	Safety Shoes	1,943.93		
				EFT# 4411 Total	1,943.93		
Rincon Consultants, Inc.	4337	09/09/2026	76559	Lindero Pump Station Compliance Monitoring	892.50	592	Lindero Pump Station Rehabilitation
				EFT# 4337 Total	892.50		
	4394	09/23/2026	76518	Environmental Consulting	3,766.25	632	OSR2 Improvements
			76877	Lindero Pump Station Compliance Monitoring	2,599.03	592	Lindero Pump Station Rehabilitation
				EFT# 4394 Total	6,365.28		
SatCom Global Inc.	4338	09/09/2026	AI09260029	Satellite Phone	57.21		
				EFT# 4338 Total	57.21		
Secorp Industries	4361	09/16/2026	I0101928	Monthly SCBA Inspection - Aug 2026	620.00		
				EFT# 4361 Total	620.00		
ServiceWear Apparel	4339	09/09/2026	60259339	O&M Employee Uniforms	409.92		
			60429901	O&M Employee Uniforms	1,422.17		
				EFT# 4339 Total	1,832.09		

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
ServiceWear Apparel (continued)	4412	09/30/2026	60288969	O&M Employee Fire Resistant Uniforms	5,123.55		
EFT# 4412 Total					5,123.55		
Spectrum/Charter Communications	4340	09/09/2026	1786555082826	Signal Channels 8448200291786555	99.99		
			187756501090126	Signal Channels 187756501	1,050.00		
			245096501090126	Signal Channels 245096501	109.98		
			249852101090126	Signal Channels 249852101	109.99		
			250103501090126	Signal Channels 250103501	109.99		
			250483101090126	Signal Channels 250483101	109.99		
			270271701090126	Signal Channels 270271701	155.00		
EFT# 4340 Total					1,744.94		
Wendelstein Law Group PC	4362	09/16/2026	W 1247-0826	Legal Services	1,006.50	450	LVMWD-CMWD Interconnection
				Legal Services	335.50	536	SMP Phase 3
				Legal Services	366.00	569	Smith Rd. Tank
				Legal Services	1,067.50	613	Wellfield No. 2 Solar System
				Legal Services	1,098.00	633	Lake Bard Housing Improvements
				Legal Services	18,593.00		
EFT# 4362 Total					22,466.50		
	4419	10/07/2026	W 1247-0926	Legal Services	671.00	450	LVMWD-CMWD Interconnection
				Legal Services	244.00	562	Calleguas-Ventura Interconnection
				Legal Services	396.50	613	Wellfield No. 2 Solar System
				Legal Services	1,372.50	633	Lake Bard Housing Improvements
				Legal Services	24,967.50		
EFT# 4419 Total					27,651.50		
EFT Total					11,812,851.14		
Grand Total					13,076,755.42		



Calleguas MWD as Fiscal Agent for TMDL Parties

Payment Register

9/9/2026 - 10/7/2026

TMDL Operating Cash Account

Total Checks and Electronic Fund Transfers Issued: **\$ 187,539.85**

Cash in TMDL Bank Account **\$444,009.91**

Calleguas MWD as Fiscal Agent for TMDL Parties

Payment Register

Payment Date 09/09/26 - 10/07/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Calleguas Municipal Water District	556	09/16/2026	2027-00000001	TMDL - Jul 2026	805.00		
					Check# 556 Total	805.00	
	559	09/23/2026	2027-00000002	TMDL - Aug 2026	805.00		
Check# 559 Total					805.00		
Larry Walker Associates	557	09/16/2026	617.18-53	Regulatory Tracking and As-Needed Support	2,065.00		
			617.64-1	TMDL Monitoring & Data Management	2,243.00		
			617.66-1		109,322.71		
			617.67-1	Salts TMDL Monitoring Program	43,574.39		
			617.71-1	TMDL Meeting Attendance and Contract Admin	6,419.75		
			617.72-1	Salts Site Specific Objective Report	6,976.00		
	Check# 557 Total				174,878.85		
	560	09/23/2026	617.58-5	VCAILG Exceedance Evaluation Report	1,512.00		
			617.62-12	Metals TMDL Revision	1,453.00		
617.74-1			Regional Project Coordination Support Phase 2	2,198.00			
Check# 560 Total				5,163.00			
R.A. Atmore & Sons, Inc.	558	09/16/2026	119959	TMDL Trash Removal 07/13/26	1,936.00		
			119982	TMDL Trash Removal 07/28/26	1,936.00		
	Check# 558 Total				3,872.00		
561	09/23/2026	120016	TMDL Trash Removal 08/14/26	2,016.00			
				Check# 561 Total	2,016.00		
Check Total					187,539.85		
Grand Total					187,539.85		



RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAUT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN McMILLAN, TREASURER
DIVISION 5

KRISTINE McCAFFREY
GENERAL MANAGER

2100 OLSEN ROAD, THOUSAND OAKS, CA 91360 • (805) 526-9323 • CALLEGUAS.COM

BOARD MEMORANDUM

Date: October 21, 2026

To: Board of Directors

From: Dan Smith, Manager of Finance

Subject: Item 6.C – Receive and Affirm the Quarterly Investment Report for the District through September 30, 2026

Objective: Accomplish the mission in a cost-effective manner by reporting to the Board the status of the quarterly investment results in a transparent manner.

Recommended Action: Receive and affirm the Quarterly Investment Report for the District through September 30, 2026.

Budget Impact: None.

Discussion: Quarterly, staff reports to the Board the status of the District's investments managed by Chandler Asset Management. The report gives an update on the economy and reports the compliance of the investment with the District's current Investment Policy. The current report provides the investment balances and investment activity through September 2026.

Attachment:
Quarterly Investment Report - September 2026



INVESTMENT REPORT

Calleguas Municipal Water District | As of September 30, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

[ECONOMIC UPDATE](#)

[ACCOUNT PROFILE](#)

[CONSOLIDATED INFORMATION](#)

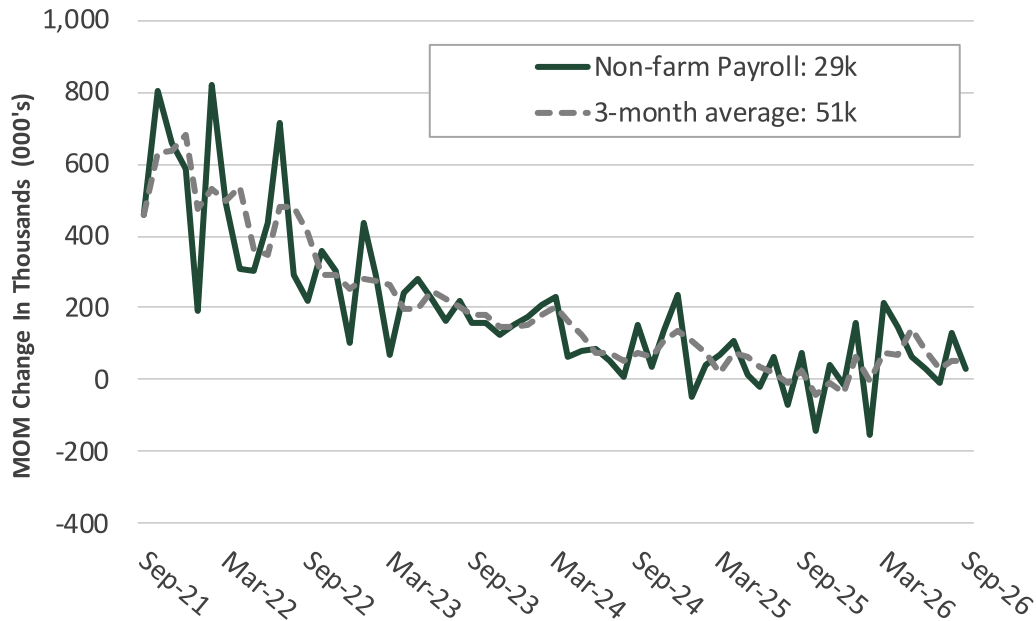
[PORTFOLIO HOLDINGS](#)

[TRANSACTIONS](#)

ECONOMIC UPDATE

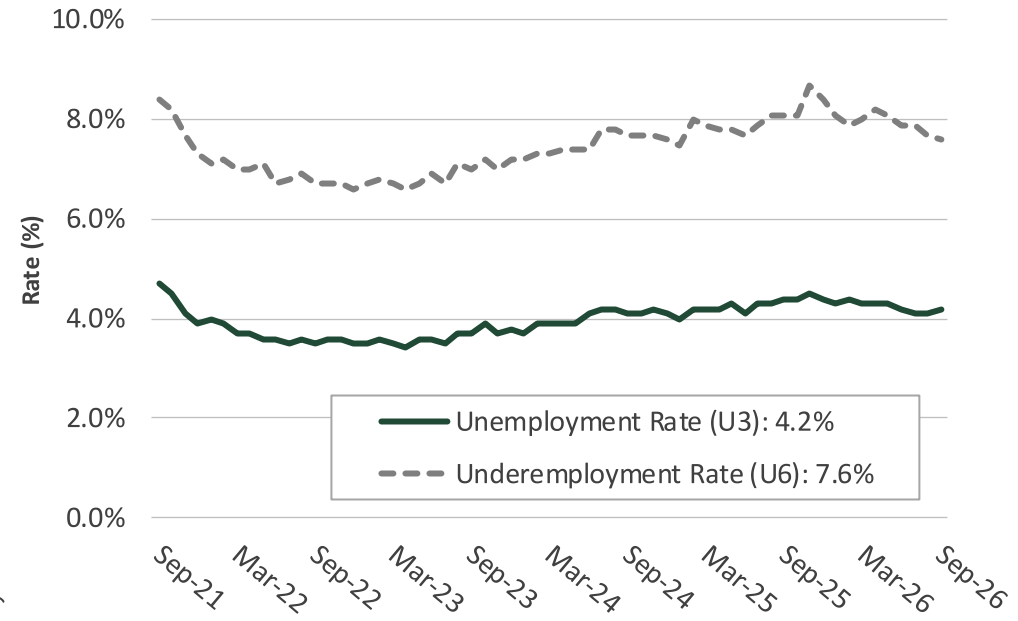
- Energy costs linked to the ongoing war with Iran remain the dominant force shaping the U.S. economic outlook. Gasoline prices reached a recent high in September, while continued attacks on shipping near the Strait of Hormuz have kept crude-oil markets on edge. Inflation pressures remain elevated amid deteriorating consumer sentiment, though consumer spending and manufacturing activity have remained resilient.
- Second-quarter U.S. GDP growth was revised higher, yet payroll gains have decelerated and prior months were marked down. The Federal Reserve responded to above-target inflation with a quarter point rate hike, and Treasury yields moved higher across the curve.
- The Federal Reserve's Federal Open Market Committee raised the target range for the federal funds rate by 25 basis points to 3.75%–4.00% at its September meeting. The unanimous decision marked the Committee's first rate increase since 2023. Chair Kevin Warsh said the move would help return inflation to the 2% objective more promptly, while his post-meeting remarks struck a hawkish tone that may signal additional tightening ahead.
- The Chandler team expects the Federal Reserve to focus monetary policy on price stability, with at least one more 25 basis-point rate hike likely before year end.
- The U.S. Treasury curve exhibited a butterfly shift in September, as the front end repriced for a higher-for-longer neutral rate path, longer-dated yields rose on fiscal concerns, global spillovers, and inflation expectations, while the 5-year sector increased more than the short and long end amid supply pressure and expanding term premiums.
- The 2-year rose +55 basis points to 4.89%, the 10-year rose +54 basis points to 5.29%, while the 5-year gained +59 basis points to 5.09%. The spread between the 2-year and 10-year Treasury yields was at +40 basis points at September month-end. One year ago, the 2s/10s spread stood at +54 basis points.
- The 3-month to 10-year spread widened to +117 basis points from +92 in August, as long maturities absorbed the repricing of inflation risk while bill yields remained anchored near the policy rate.

Nonfarm Payroll



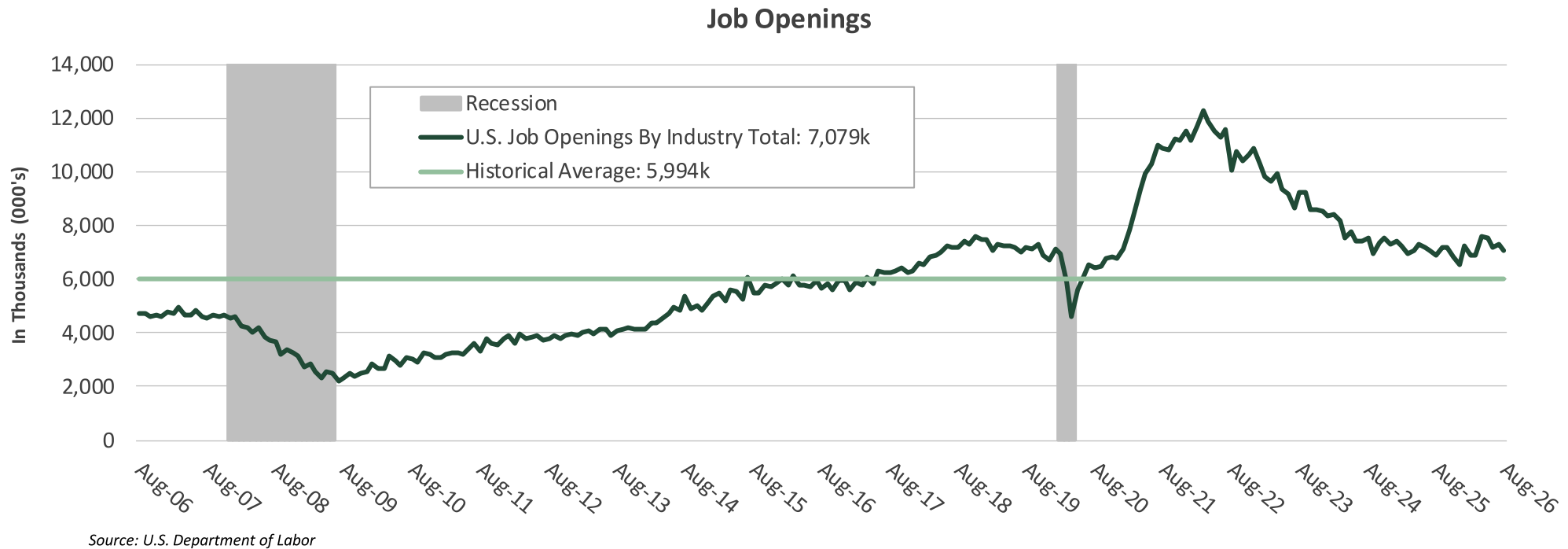
Source: U.S. Department of Labor

Unemployment Rate

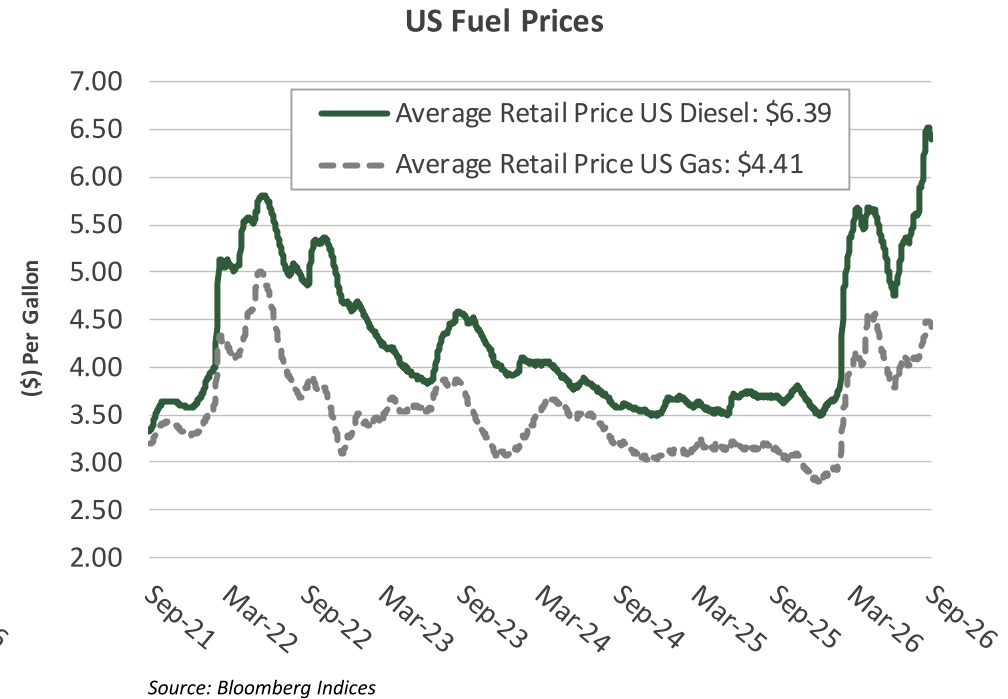
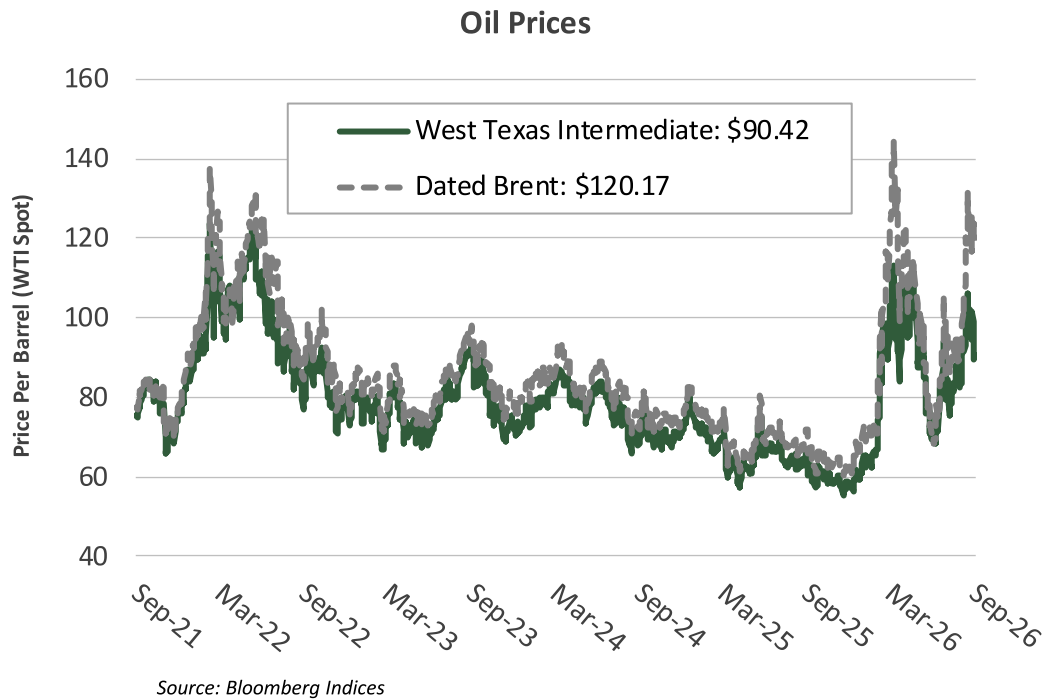


Source: U.S. Department of Labor

- Hiring slowed in September, with nonfarm payrolls rising by just 29,000, according to the Bureau of Labor Statistics. Revisions subtracted a combined 60,000 jobs from the prior two months: July was revised from a gain of 21,000 to a loss of 10,000, while August was lowered from 162,000 to 133,000, for a 3-month average of 51,000 new jobs.
- Health care and social assistance added 23,000 jobs in September, while construction added 11,000. Those gains were partly offset by declines in government, information, and temporary-help services. Although job growth has slowed considerably, low layoffs and a stable unemployment rate suggest that the labor market is cooling gradually rather than deteriorating sharply.
- The unemployment rate edged up to 4.2% from 4.1%, while the underemployment rate fell for the second consecutive month to 7.6% in September.

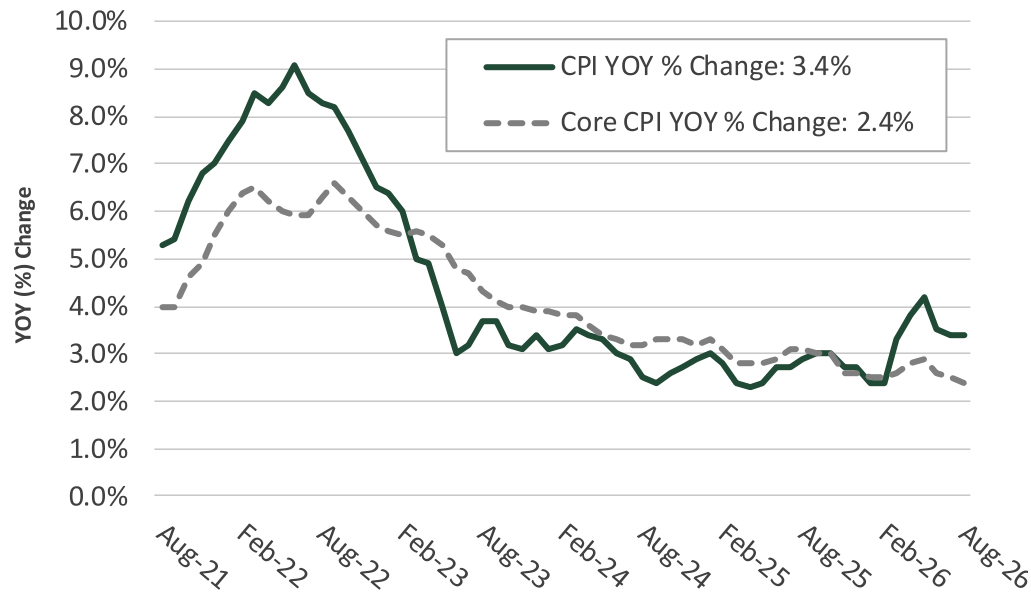


- Labor demand cooled in August, as the Job Openings and Labor Turnover Survey (JOLTS) showed openings declining by 256,000 to 7.079 million. July was revised up by 64,000 to 7.335 million from the initially reported 7.27 million.
- The ratio of openings to unemployed workers eased to 1.01 from 1.06 in July, leaving roughly one vacancy per job seeker.
- Professional and business services and education and health services recorded the largest declines in openings, while leisure and hospitality and information posted gains. Subdued layoffs help anchor a labor market that is moderating rather than deteriorating.



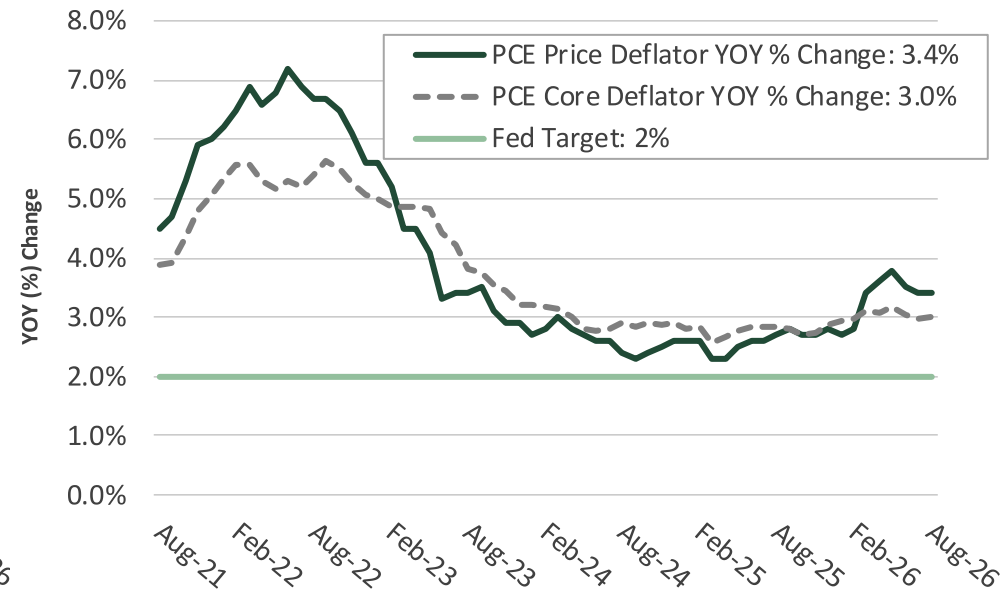
- West Texas Intermediate crude settled at \$100.30 per barrel on September 18, while Brent crude finished at \$103.87. Oil has remained near its highest levels since 2023 as the protracted conflict between Iran and U.S.-allied forces in the Persian Gulf continues disrupting shipping through the Strait of Hormuz.
- Further escalation could push oil higher, while a credible ceasefire could trigger a swift retracement, leaving the near-term path highly asymmetric in either direction.
- AAA's national average prices for regular gasoline and diesel ended September near their monthly highs, at \$4.41 and \$6.39 per gallon, respectively. Diesel reached an all-time high of \$6.53 per gallon on September 22, 2026.

Consumer Price Index (CPI)



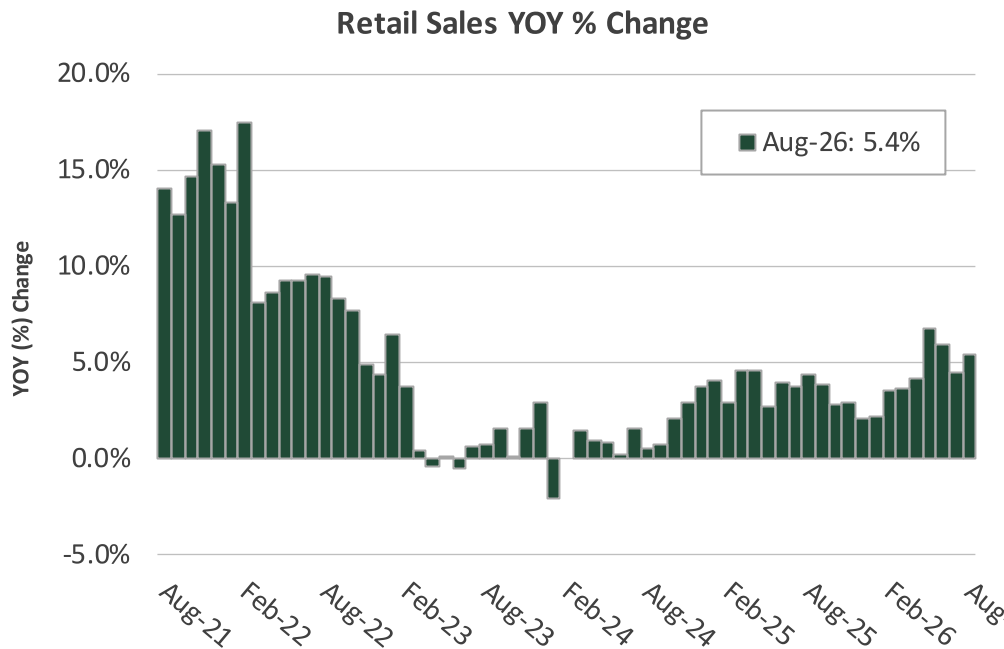
Source: U.S. Department of Labor

Personal Consumption Expenditures (PCE)

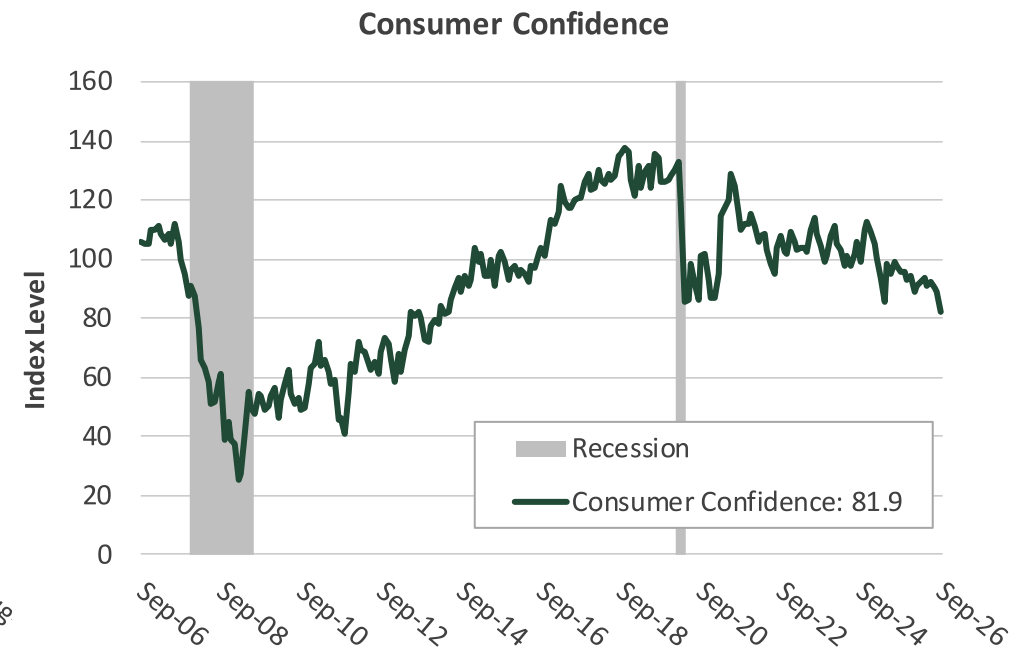


Source: U.S. Department of Commerce

- The Consumer Price Index (CPI) rose 0.4% in August, and 3.4% year-over-year; core CPI (ex-food and energy) rose 0.3% month-over-month and 2.4% year-over-year.
- The Personal Consumption Expenditures (PCE) Price Index gained 0.3% in August and 3.4% from a year earlier, while core PCE rose 0.2% for the month and 3.0% year-over-year.
- The gap between headline and core measures underscores the role of fuel, as gasoline prices rose 3.9% in August and 16.3% year-over-year. Persistently elevated energy costs increase the risk that price pressures broaden—a key concern underlying the Fed's September rate increase.



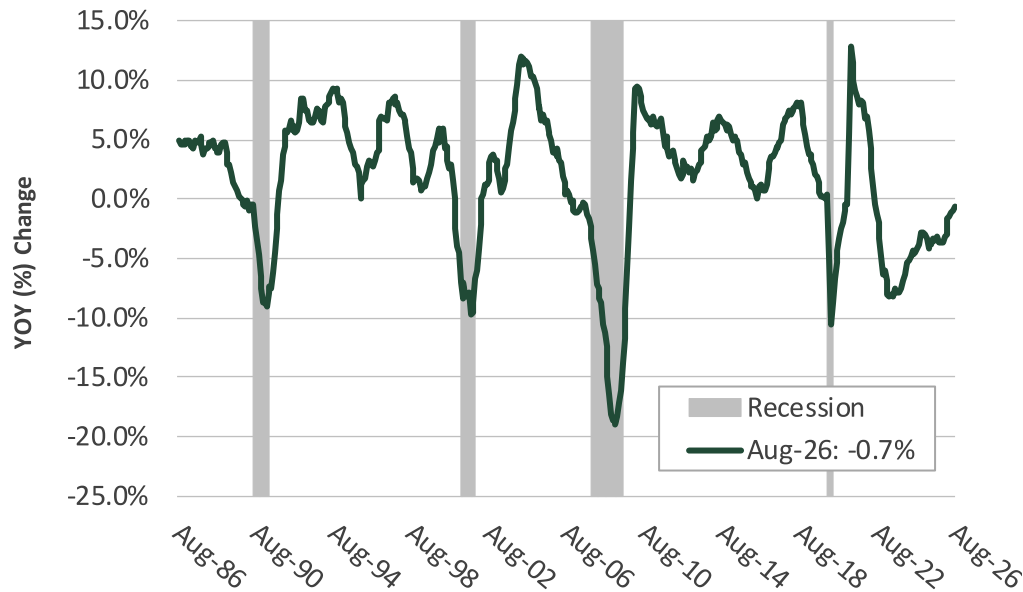
Source: U.S. Department of Commerce



Source: The Conference Board
 All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

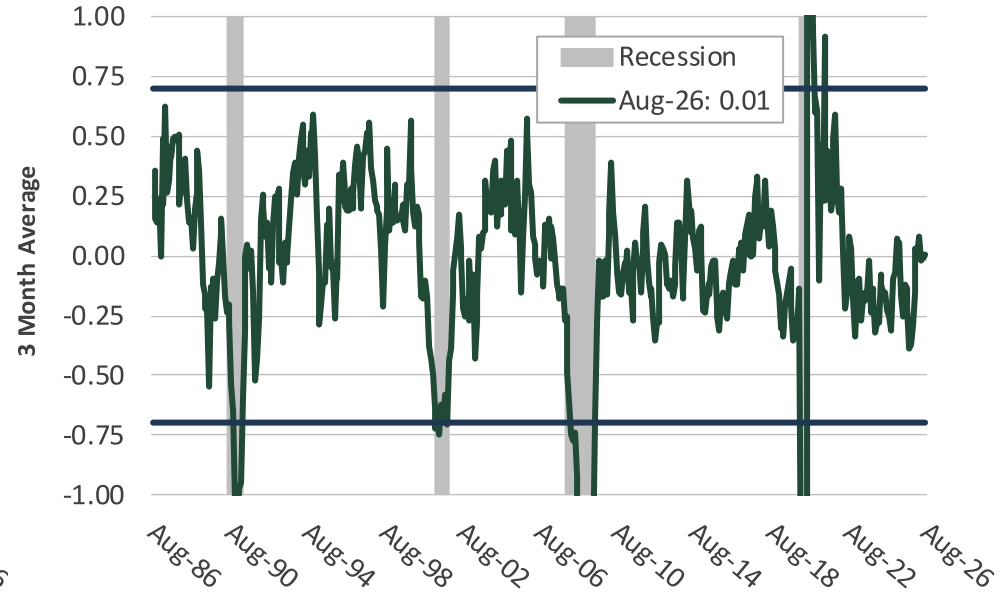
- The Conference Board's Consumer Confidence Index fell to 81.9 in September from a downwardly revised 88.6 in August, as respondents increasingly cited high fuel costs and broader price pressures as key concerns.
- Retail sales advanced 1.2% in August and 5.4% year-over-year as households stepped up vehicle purchases and back-to-school spending, while the control group feeding directly into GDP rose 1.4% for the month. Some of the nominal strength may reflect higher prices rather than volumes.
- Consumers continue to spend despite waning sentiment, a disconnect that has supported growth through much of 2026 but could be tested if hiring continues to slow.

Leading Economic Indicators (LEI)



Source: The Conference Board

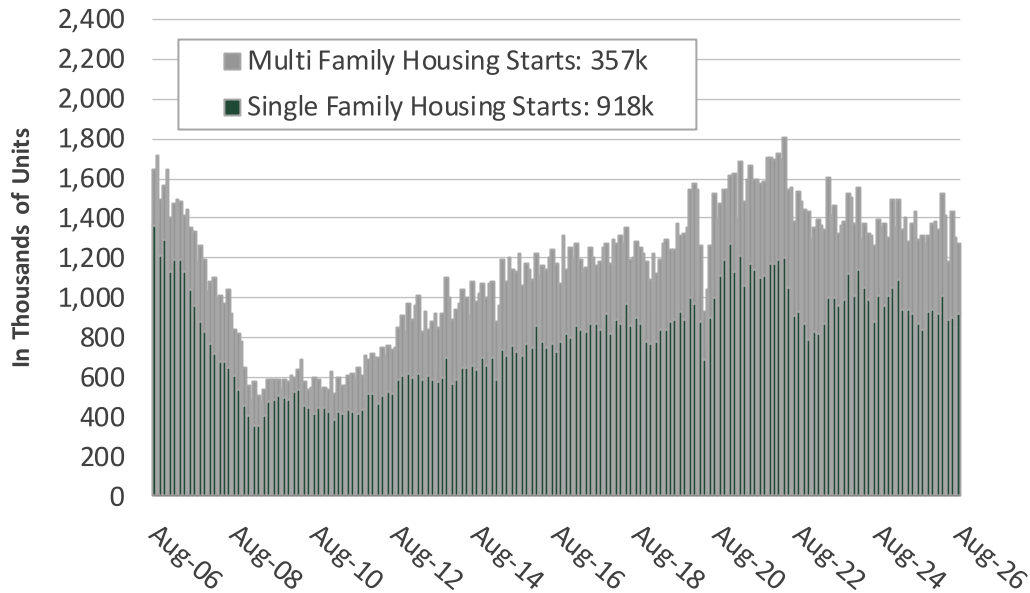
Chicago Fed National Activity Index (CFNAI)



Source: Federal Reserve Bank of Chicago

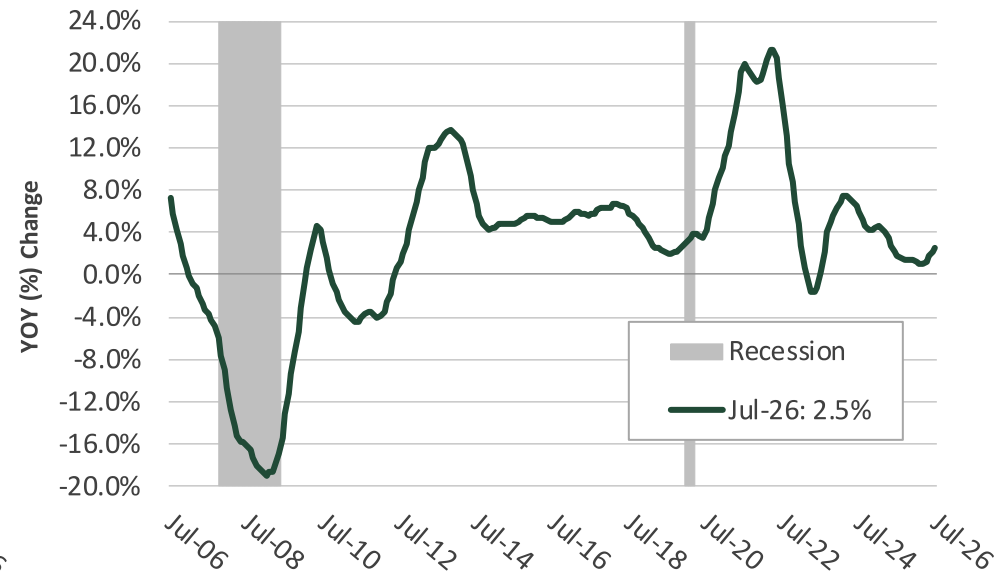
- The Conference Board's Leading Economic Index declined 0.1% in August but was down only 0.7% year over year. That marked the eighth consecutive month of improvement in the annual rate of change, signaling decelerating but still positive economic momentum heading into year-end.
- The Chicago Fed National Activity Index fell to -0.04 in August, from an upwardly revised +0.08 in July, indicating economic activity slipped below its historical trend for the second time in three months, while the index's three-month moving average improved to +0.01.

Annualized Housing Starts



Source: U.S. Department of Commerce

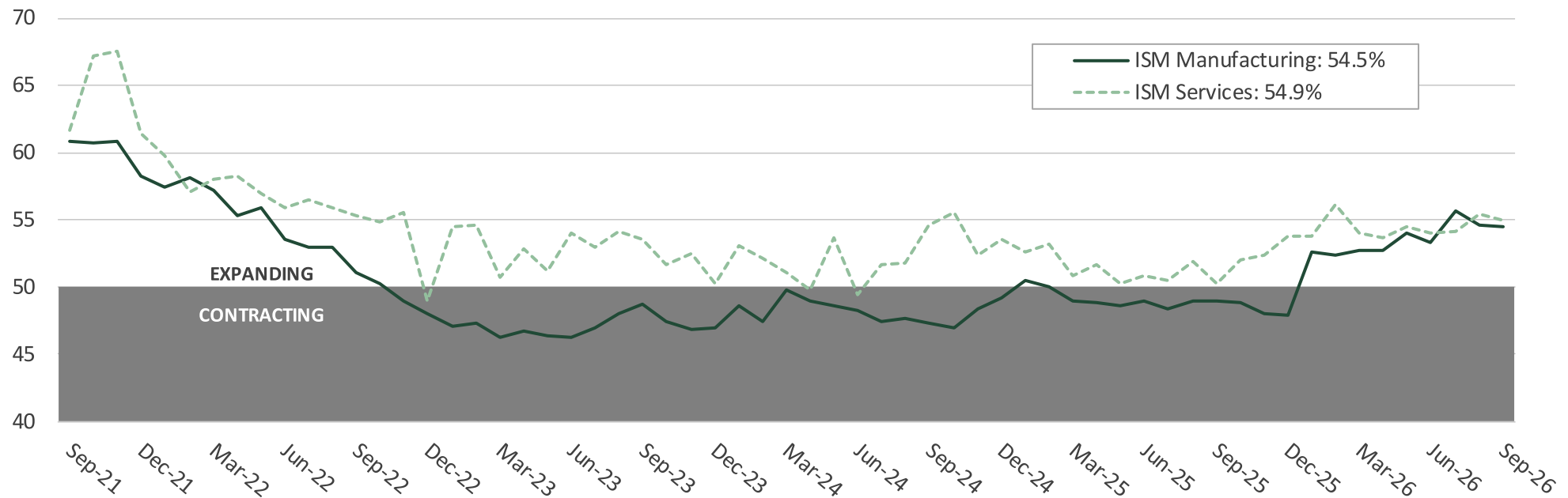
S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

- Housing starts declined 2.6% in August to a seasonally adjusted annual rate of 1,275,000 units, according to the Census Bureau, pulling back from an upwardly revised July pace. Single-family starts totaled 918,000 units, while total multifamily starts reached 357,000 units.
- The S&P Cotality Case-Shiller 20-City Composite Home Price Index rose 2.5% year-over-year in July on a non-seasonally adjusted basis, accelerating from a 2.2% gain in June. Yet, home prices declined in real terms for the 14th consecutive month, as inflation continued to outpace nominal home-price appreciation.
- The Freddie Mac 30-year fixed mortgage rate rose to 7.28%, as of October 1, posing a headwind for affordability heading into the fall.

Institute of Supply Management (ISM) Surveys



Source: Institute of Supply Management

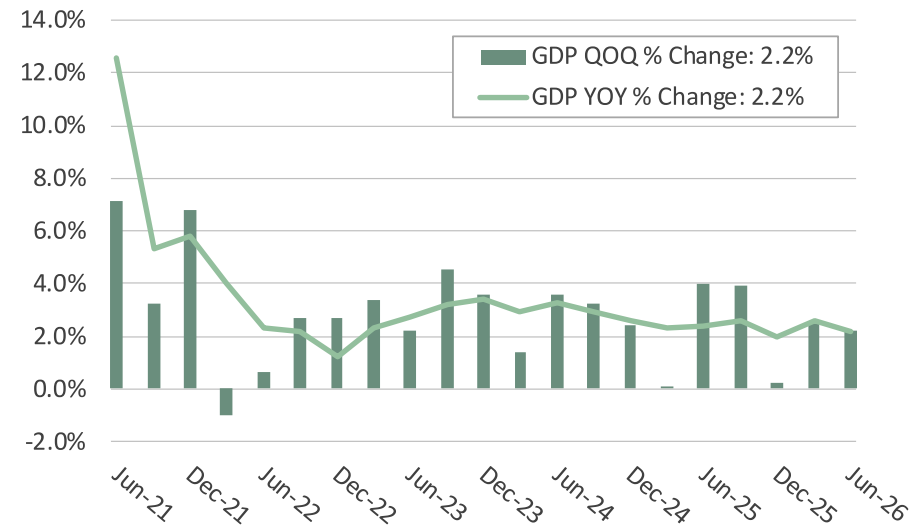
- Purchasing managers surveys continue to signal economic expansion, though elevated prices-paid readings point to intense cost pressures.
- The Institute for Supply Management (ISM) Manufacturing Index edged down to 54.5 in September from 54.6 in August, marking its ninth consecutive month of expansion, while the prices-paid component jumped to 77.9 from 71.1.
- The ISM Services Index slipped to 54.9 in September from 55.4 in August, marking its 27th consecutive month of expansion. The prices-paid component in services rose to 74.0.
- ISM surveys above 50% signal expansion, while readings below 50% signal contraction.

GROSS DOMESTIC PRODUCT (GDP)

Components of GDP	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Personal Consumption Expenditures	2.5%	1.3%	0.5%	2.5%
Gross Private Domestic Investment	0.2%	0.2%	1.3%	0.8%
Net Exports and Imports	1.0%	-0.3%	0.0%	-1.1%
Federal Government Expenditures	0.0%	-1.1%	0.6%	-0.2%
State and Local (Consumption and Gross Investment)	0.2%	0.1%	0.2%	0.1%
Total	3.9%	0.2%	2.5%	2.2%

Source: U.S. Department of Commerce

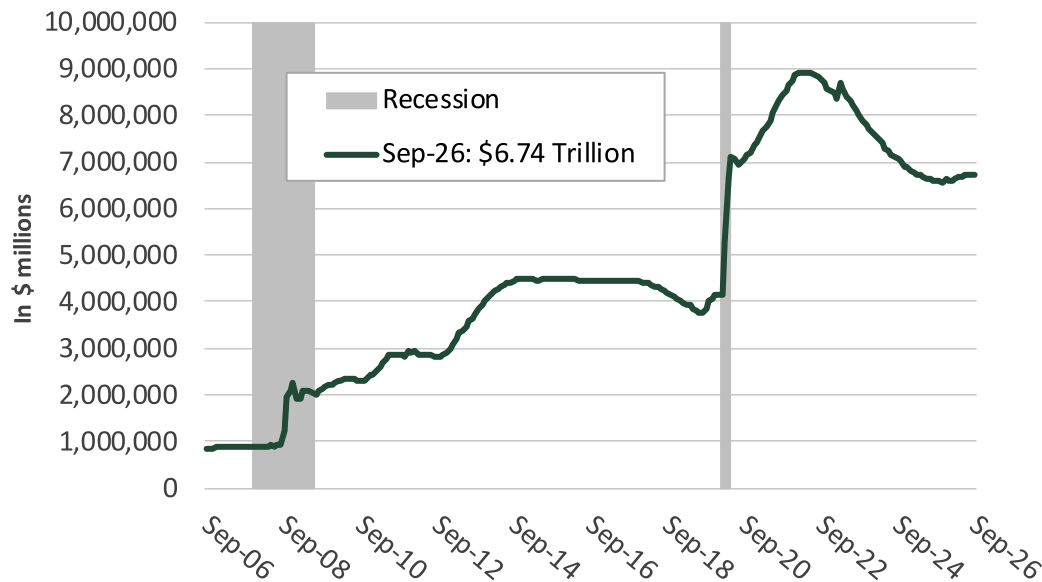
Gross Domestic Product (GDP)



Source: U.S. Department of Commerce

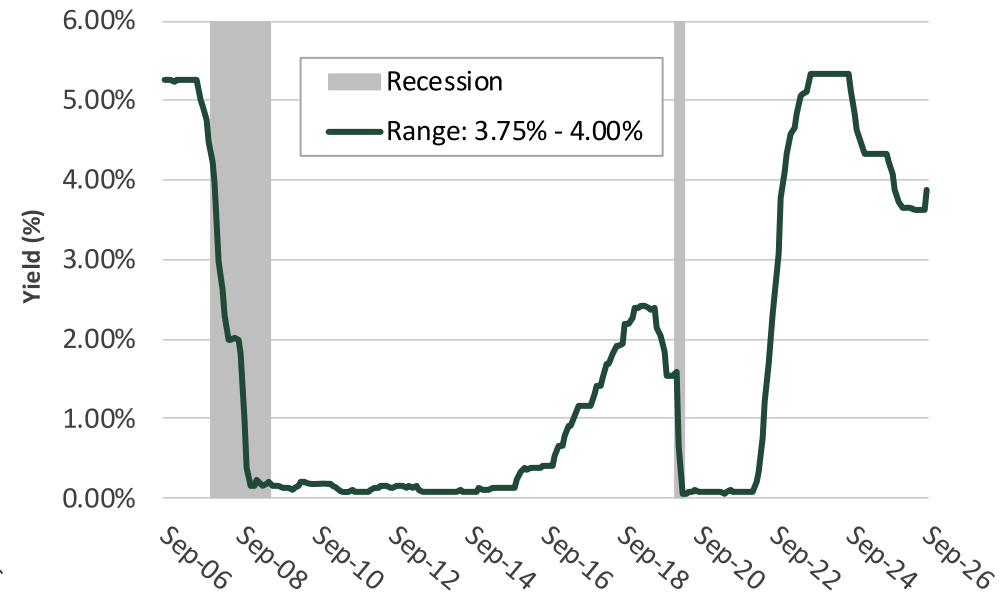
- The Bureau of Economic Analysis's final estimate of second-quarter gross domestic product reported real growth at an annualized 2.2%, edging up +0.7% from the prior 1.5% estimate.
- Consumer spending and private investment—via AI related infrastructure capital expenditures—were the leading components, while government spending and rising imports subtracted from the total.

Federal Reserve Balance Sheet Assets



Source: Federal Reserve

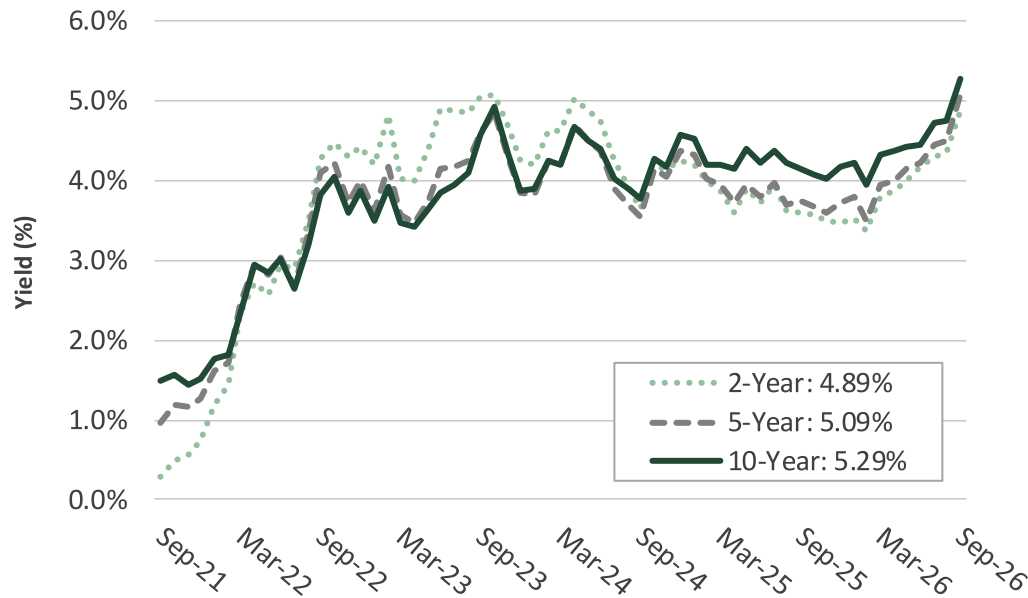
Effective Federal Funds Rate



Source: Bloomberg

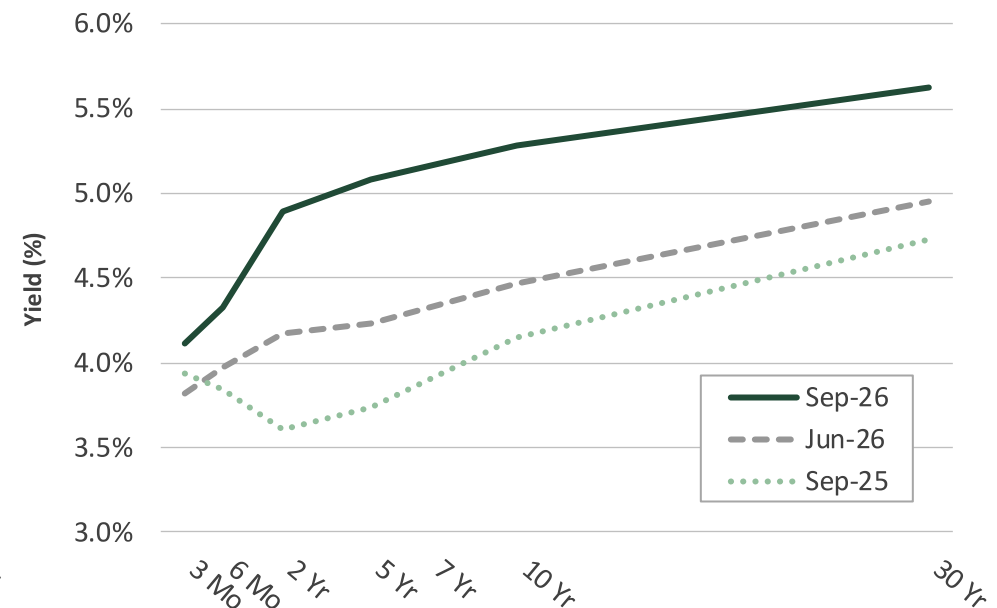
- The Federal Reserve's Federal Open Market Committee raised the target range for the federal funds rate a quarter point to 3.75% to 4.00% at its September 15 to 16 meeting, in a unanimous decision, marking the first increase since 2023.
- Chair Kevin Warsh, sworn in as the Federal Reserve's chair in May, said the move positions the Committee for a timelier return to its 2% objective and left the door open to further, asymmetric tightening should upward price pressure prove persistent.
- The Summary of Economic Projections showed a median fed funds rate projection of 4.1% for year-end 2026 and 2027, before declining toward a longer-run level of 3.2%. The Committee reaffirmed its policy of maintaining ample reserves amid ambient uncertainty tied to the Middle East conflict.

US Treasury Note Yields



Source: Bloomberg

US Treasury Yield Curve



Source: Bloomberg

- The U.S. Treasury curve underwent a butterfly shift in September. The front end repriced for a higher-for-longer neutral-rate path, while longer-dated yields rose on fiscal concerns, global spillovers, and inflation expectations. The five-year sector underperformed both the short and long ends, reflecting supply pressure and expanding term premiums.
- The 2-year Treasury yield rose +55 basis points to 4.89%, the 5-year yield increased +59 basis points to 5.09%, and the 10-year yield rose +54 basis points to 5.29%, respectively, from the prior month.
- The 2-year to 10-year spread ended September at +40 basis points, compared with +41 basis points in August, and +54 basis points one year earlier.

ACCOUNT PROFILE

Investment Objectives

Calleguas Municipal Water District's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

Strategy

In order to achieve this objective, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

STATEMENT OF COMPLIANCE



CMWD Cons | Account #10936 | As of September 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (BV)	30.0	9.2	Compliant	
Max % Issuer (BV)	30.0	9.2	Compliant	
Max Maturity (SD; Years)	5.0	4.2	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (BV; ABS & MBS)	20.0	8.8	Compliant	
Max % Issuer (BV)	5.0	1.2	Compliant	
Max Maturity (SD; Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (BV)	40.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (SD; Days)	180	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (BV)	100.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (BV)	20.0	0.0	Compliant	
Max % (BV; CDs & NCDs)	30.0	0.0	Compliant	
Max % (BV; FDIC & Collateralized CD/TD)	20.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5.0	0.0	Compliant	
Min Rating (AA by 2 if > FDIC Limit)	0.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (BV)	40.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (SD; Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				

The Statement of Compliance reflects Chandler's assessment of compliance with the applicable investment policy for the assets Chandler directly manages. The report may also present assets reported to Chandler by clients, custodians, or other third parties. Chandler includes those assets in the assessment but has no discretionary authority over them, does not independently verify the information provided, and assumes no responsibility for the accuracy or completeness of that information. Questions regarding this report should be directed to the designated investment professional.

STATEMENT OF COMPLIANCE



CMWD Cons | Account #10936 | As of September 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (BV)	30.0	24.2	Compliant	
Max % Issuer (BV)	5.0	1.6	Compliant	
Max Maturity (SD; Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (BV; CDs & NCDs)	30.0	0.0	Compliant	
Max % (BV; FDIC & Collateralized CD/TD)	20.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (BV; Agencies & Agency CMOs)	100.0	16.0	Compliant	
Max % Issuer (BV; Agencies & Agency CMOs)	30.0	9.0	Compliant	
Max Callables (BV)	20.0	1.6	Compliant	
Max Maturity (SD; Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max % (BV)	15.0	6.2	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (BV)	100.0	0.0	Compliant	
Max % Issuer (BV)	15.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (BV)	20.0	0.5	Compliant	
Max % Issuer (BV)	5.0	0.5	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (BV; ABS & MBS)	20.0	8.8	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	

The Statement of Compliance reflects Chandler's assessment of compliance with the applicable investment policy for the assets Chandler directly manages. The report may also present assets reported to Chandler by clients, custodians, or other third parties. Chandler includes those assets in the assessment but has no discretionary authority over them, does not independently verify the information provided, and assumes no responsibility for the accuracy or completeness of that information. Questions regarding this report should be directed to the designated investment professional.

STATEMENT OF COMPLIANCE



CMWD Cons | Account #10936 | As of September 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (BV)	100.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (BV)	100.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (BV; CDs & NCDs)	30.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5	0.0	Compliant	
Min Rating (A-1 or A- by 1)	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (BV)	10.0	0.5	Compliant	
Max % Issuer (BV)	5.0	0.5	Compliant	
Max Maturity (SD; Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (BV)	100.0	34.6	Compliant	
Max Maturity (SD; Years)	5	4	Compliant	

The Statement of Compliance reflects Chandler's assessment of compliance with the applicable investment policy for the assets Chandler directly manages. The report may also present assets reported to Chandler by clients, custodians, or other third parties. Chandler includes those assets in the assessment but has no discretionary authority over them, does not independently verify the information provided, and assumes no responsibility for the accuracy or completeness of that information. Questions regarding this report should be directed to the designated investment professional.

PORTFOLIO CHARACTERISTICS



Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

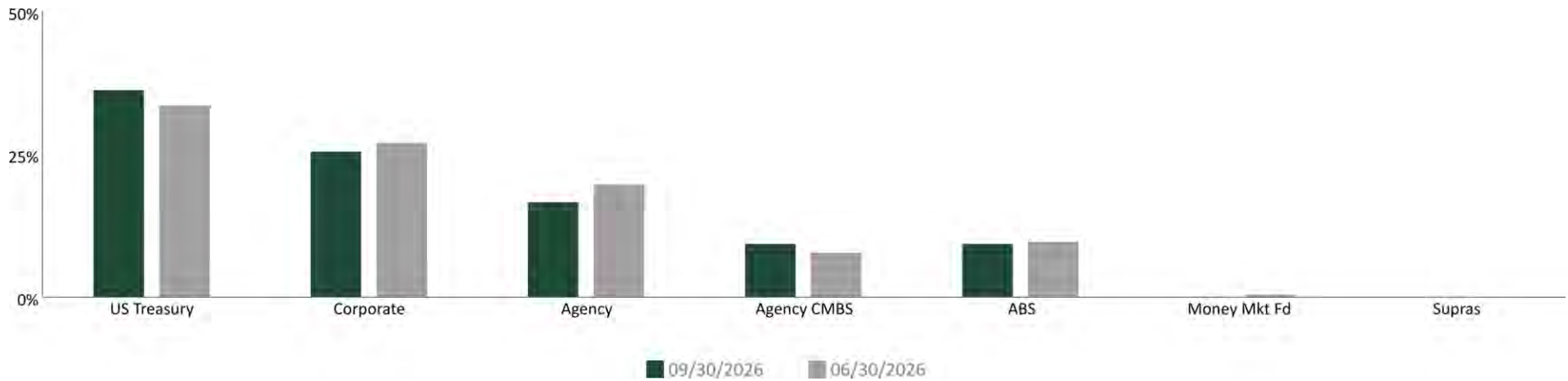
	Benchmark*	9/30/2026 Portfolio	6/30/2026 Portfolio
Average Maturity (yrs)	1.84	2.16	2.22
Average Modified Duration	1.73	1.80	1.82
Average Purchase Yield		4.20%	4.19%
Average Market Yield	4.82%	4.90%	4.24%
Average Quality**	AA+	AA+	AA+
Total Market Value		177,098,361	177,516,655

*Benchmark: ICE BofA 1-3 Year US Treasury Index

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

Calleguas Municipal Water District | Account #10934 | As of September 30, 2026



Sector as a Percentage of Market Value

Sector	09/30/2026	06/30/2026
US Treasury	36.69%	33.87%
Corporate	25.95%	27.18%
Agency	17.05%	19.93%
Agency CMBS	9.71%	7.96%
ABS	9.50%	9.83%
Money Mkt Fd	0.56%	0.68%
Supras	0.54%	0.56%
Total	100.00%	100.00%

ISSUERS

Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

Issuer	Investment Type	% Portfolio
United States	US Treasury	36.69%
Federal Home Loan Mortgage Corp	Agency CMBS	9.71%
Federal Home Loan Banks	Agency	9.63%
Farm Credit System	Agency	5.72%
Cisco Systems, Inc.	Corporate	1.71%
Federal Home Loan Mortgage Corp	Agency	1.70%
Hyundai Auto Receivables Trust	ABS	1.29%
Walmart Inc.	Corporate	1.27%
JPMorgan Chase & Co.	Corporate	1.25%
UnitedHealth Group Incorporated	Corporate	1.25%
Mastercard Incorporated	Corporate	1.14%
Deere & Company	Corporate	1.14%
State Street Corporation	Corporate	1.12%
Morgan Stanley	Corporate	1.11%
Toyota Lease Owner Trust	ABS	1.02%
Honda Auto Receivables Owner Trust	ABS	0.98%
Toyota Motor Corporation	Corporate	0.96%
Bank of America Corporation	Corporate	0.95%
Caterpillar Inc.	Corporate	0.90%
Eli Lilly and Company	Corporate	0.87%
American Express Credit Master Trust	ABS	0.84%
WF Card Issuance Trust	ABS	0.77%
New York Life Insurance Company	Corporate	0.77%
U.S. Bancorp	Corporate	0.76%
The Goldman Sachs Group, Inc.	Corporate	0.76%
Realty Income Corporation	Corporate	0.74%
PACCAR Inc	Corporate	0.73%
GM Financial Auto Leasing Trust	ABS	0.73%
The Charles Schwab Corporation	Corporate	0.73%
Metropolitan Life Global Funding I	Corporate	0.71%

ISSUERS

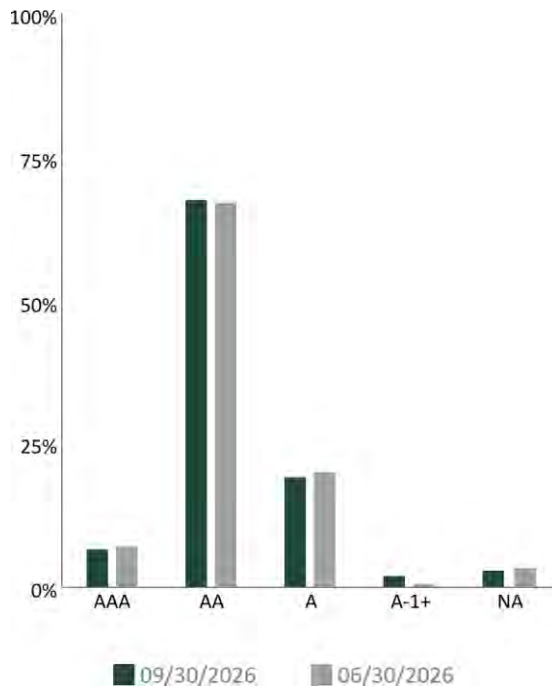
Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

Issuer	Investment Type	% Portfolio
American Express Company	Corporate	0.70%
Wells Fargo & Company	Corporate	0.70%
Alphabet Inc.	Corporate	0.69%
Abbott Laboratories	Corporate	0.69%
Verizon Master Trust	ABS	0.69%
Merck & Co., Inc.	Corporate	0.68%
PNC Financial Services	Corporate	0.68%
BNY Mellon Corp	Corporate	0.66%
Salesforce, Inc.	Corporate	0.65%
NVIDIA Corporation	Corporate	0.62%
Hyundai Auto Lease Sec Trust	ABS	0.60%
PepsiCo, Inc.	Corporate	0.56%
Allspring Group Holdings LLC	Money Mkt Fd	0.56%
International Bank for Recon and Dev	Supras	0.54%
BMW Vehicle Owner Trust	ABS	0.53%
Toyota Auto Receivables Owner Trust	ABS	0.50%
Northern Trust Corporation	Corporate	0.46%
Mercedes-Benz Auto Lease Trust	ABS	0.46%
BMW Vehicle Lease Trust	ABS	0.45%
John Deere Owner Trust	ABS	0.43%
GM Financial Securitized Term	ABS	0.22%
Cash	Cash	0.00%
TOTAL		100.00%

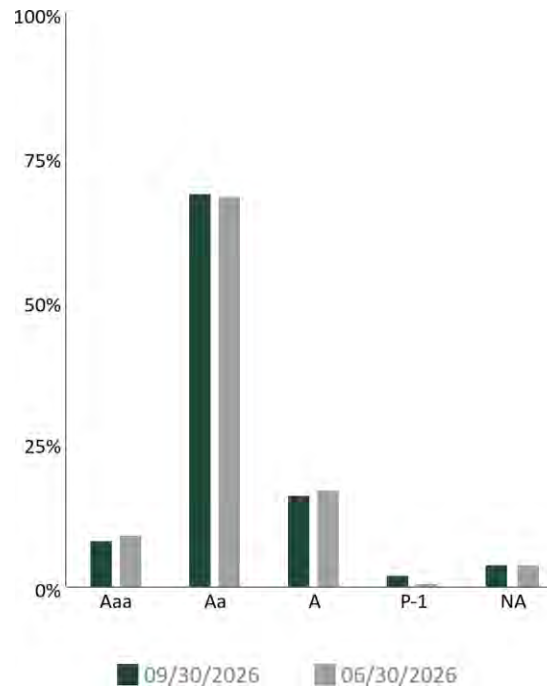
QUALITY DISTRIBUTION

Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

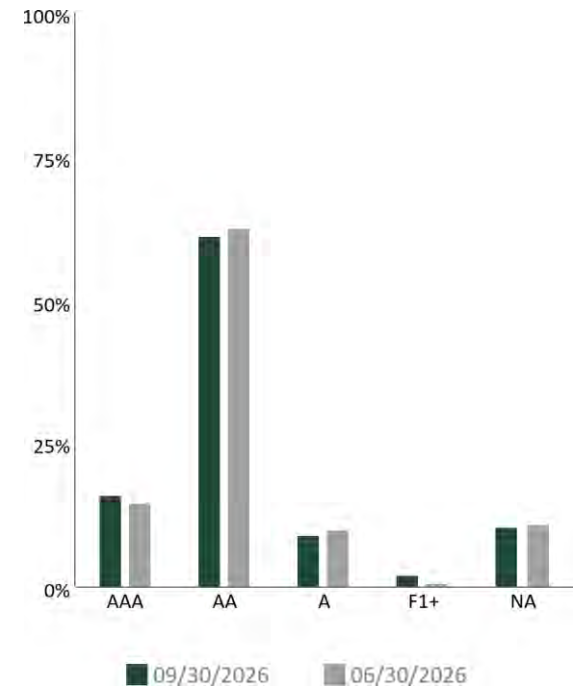
S&P Rating



Moody's Rating



Fitch Rating



Rating	09/30/2026	06/30/2026
AAA	7.18%	7.45%
AA	67.87%	67.37%
A	19.35%	20.52%
A-1+	2.24%	1.12%
NA	3.35%	3.54%

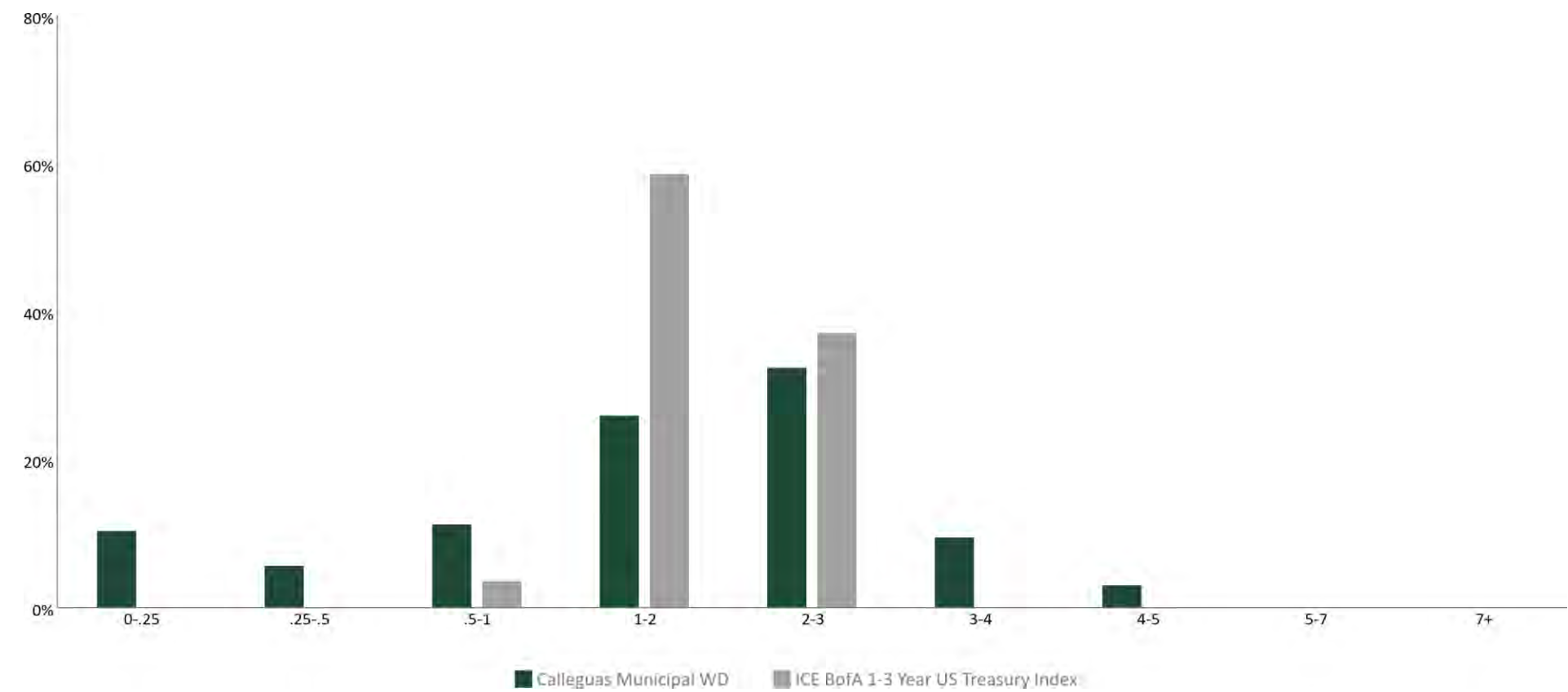
Rating	09/30/2026	06/30/2026
Aaa	8.58%	9.20%
Aa	68.68%	68.21%
A	16.08%	17.19%
P-1	2.24%	1.12%
NA	4.42%	4.29%

Rating	09/30/2026	06/30/2026
AAA	16.28%	14.70%
AA	61.48%	62.73%
A	9.47%	10.13%
F1+	2.24%	1.12%
NA	10.53%	11.32%

DURATION DISTRIBUTION

Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

Portfolio Compared to the Benchmark



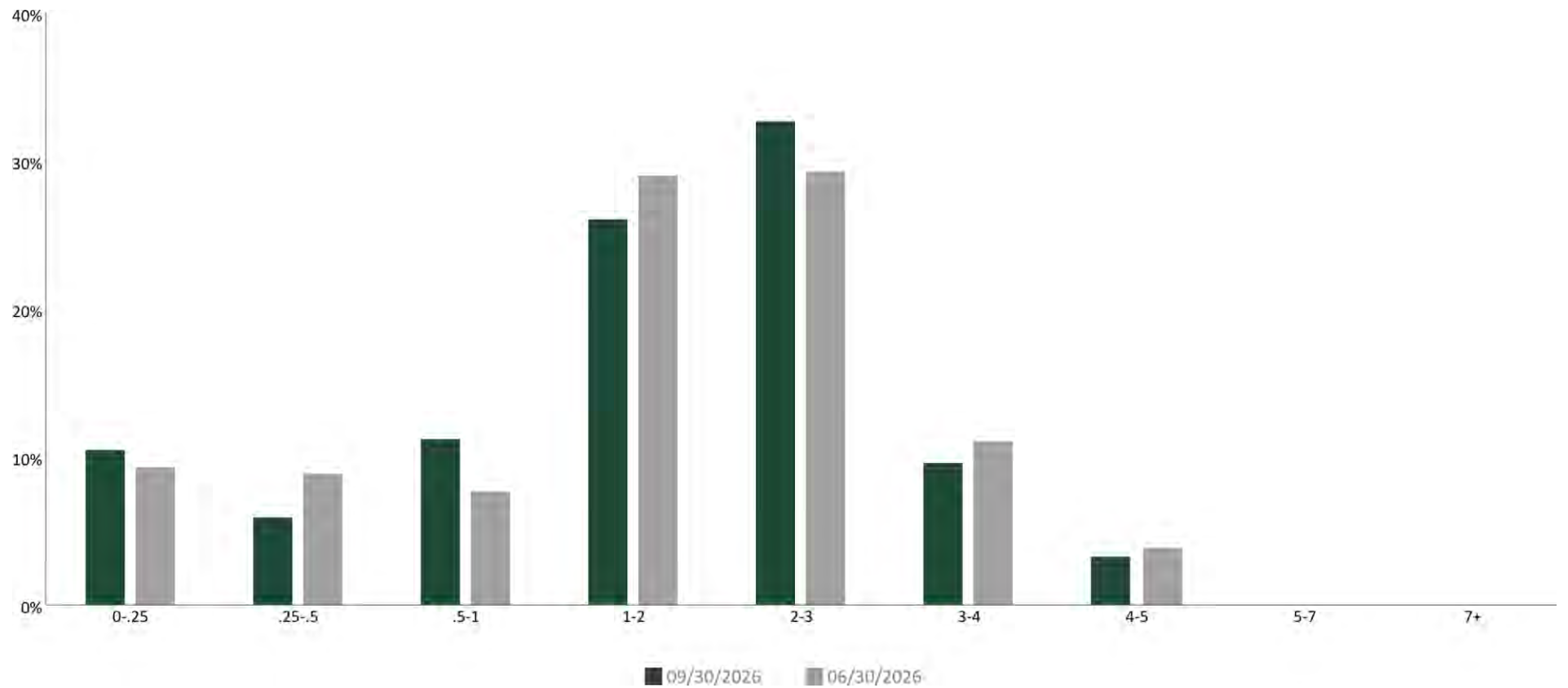
	0-0.25	0.25-0.5	0.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	10.6%	6.0%	11.3%	26.2%	32.8%	9.7%	3.4%	0.0%	0.0%
ICE BofA 1-3 Year US Treasury Index	0.0%	0.0%	3.8%	58.8%	37.4%	0.0%	0.0%	0.0%	0.0%

DURATION DISTRIBUTION



Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

Portfolio Compared Quarter-over-Quarter

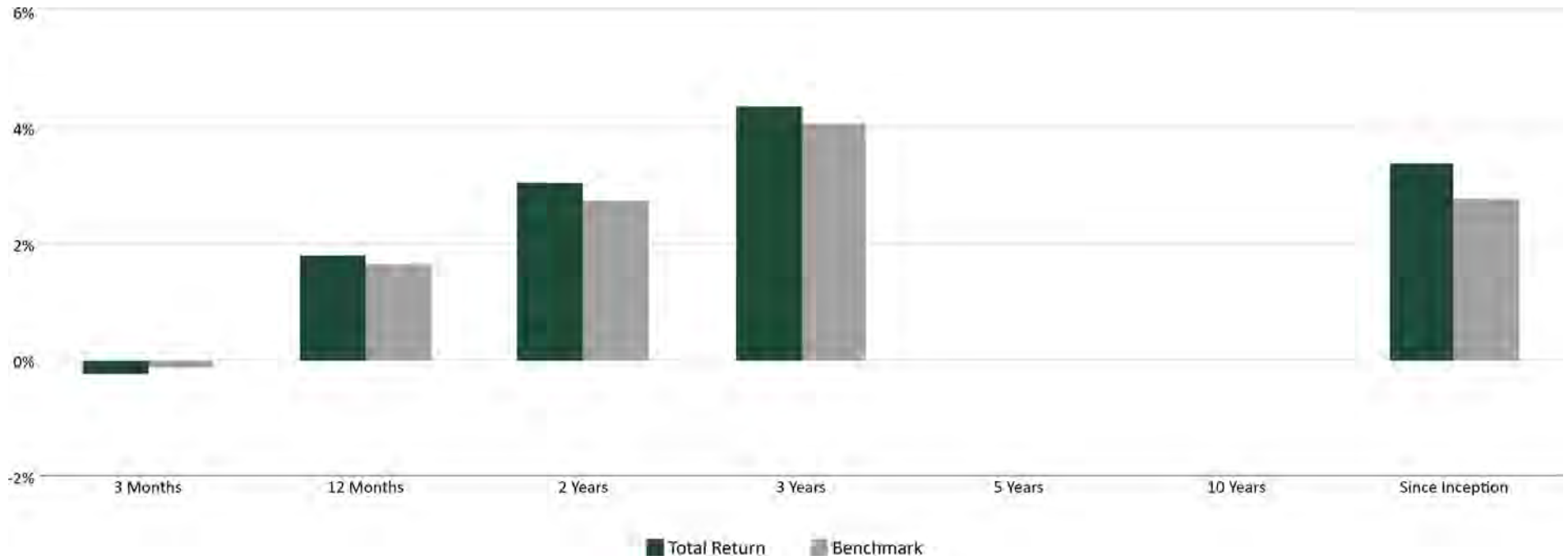


Date	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
09/30/2026	10.6%	6.0%	11.3%	26.2%	32.8%	9.7%	3.4%	0.0%	0.0%
06/30/2026	9.4%	9.0%	7.8%	29.2%	29.4%	11.2%	4.0%	0.0%	0.0%

INVESTMENT PERFORMANCE

Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

Total Rate of Return: Inception | 04/01/2022



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
Calleguas Municipal WD	(0.23%)	1.83%	3.07%	4.38%			3.39%
Benchmark	(0.13%)	1.67%	2.76%	4.07%			2.78%
Secondary Benchmark	(0.15%)	1.73%	2.87%	4.23%			2.91%

*Periods over 1 year are annualized.

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Benchmark: ICE BofA 1-3 Year US Treasury Index

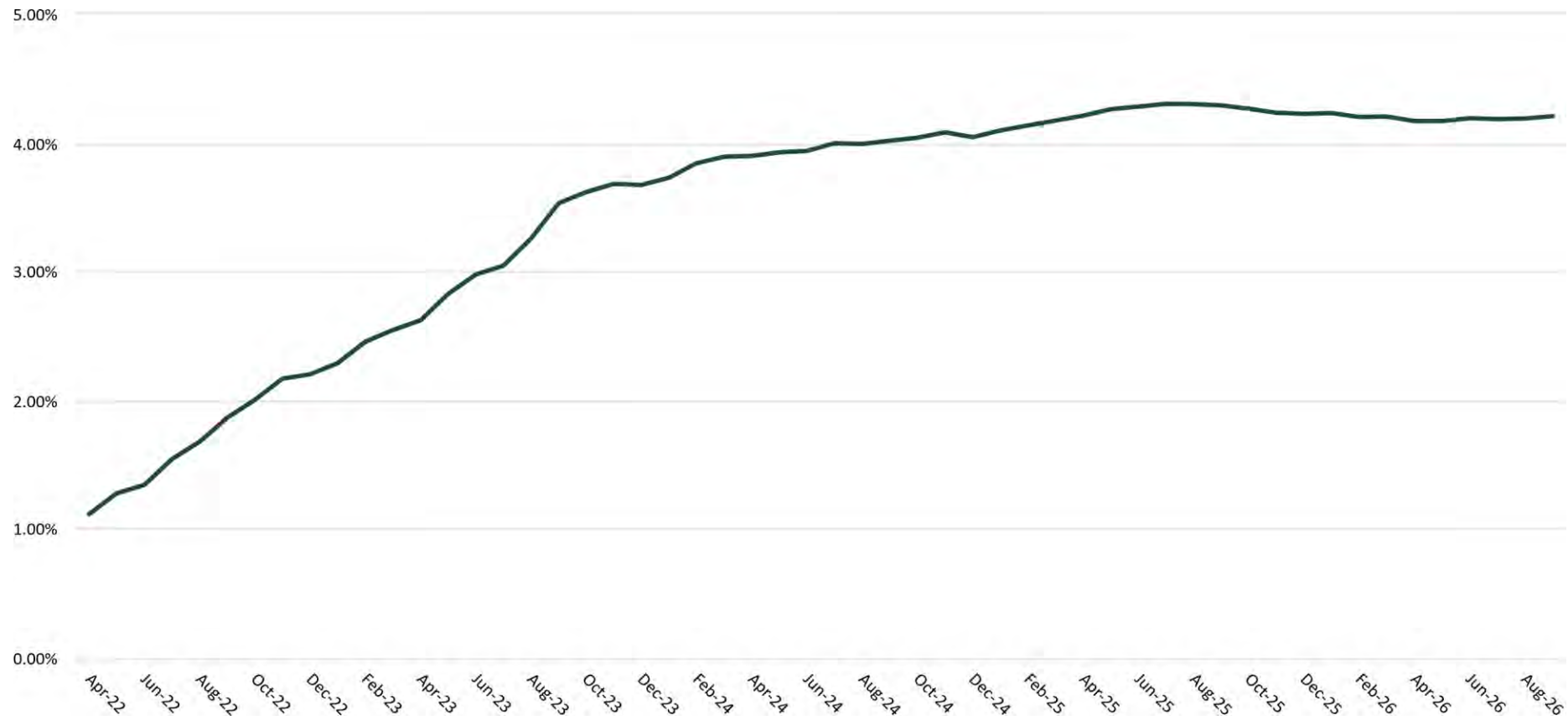
Secondary Benchmark: ICE BofA 1-3 Year AAA-A US Corporate & Government Index

HISTORICAL AVERAGE PURCHASE YIELD



Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

Purchase Yield as of 09/30/26 = 4.20%



PORTFOLIO CHARACTERISTICS



CMWD Reporting | Account #10935 | As of September 30, 2026

	9/30/2026 Portfolio	6/30/2026 Portfolio
Average Maturity (yrs)	0.00	0.00
Average Modified Duration	0.00	0.00
Average Purchase Yield	3.94%	3.82%
Average Market Yield	3.94%	3.82%
Average Quality**	AAA	AAA
Total Market Value	11,976,940	11,853,569

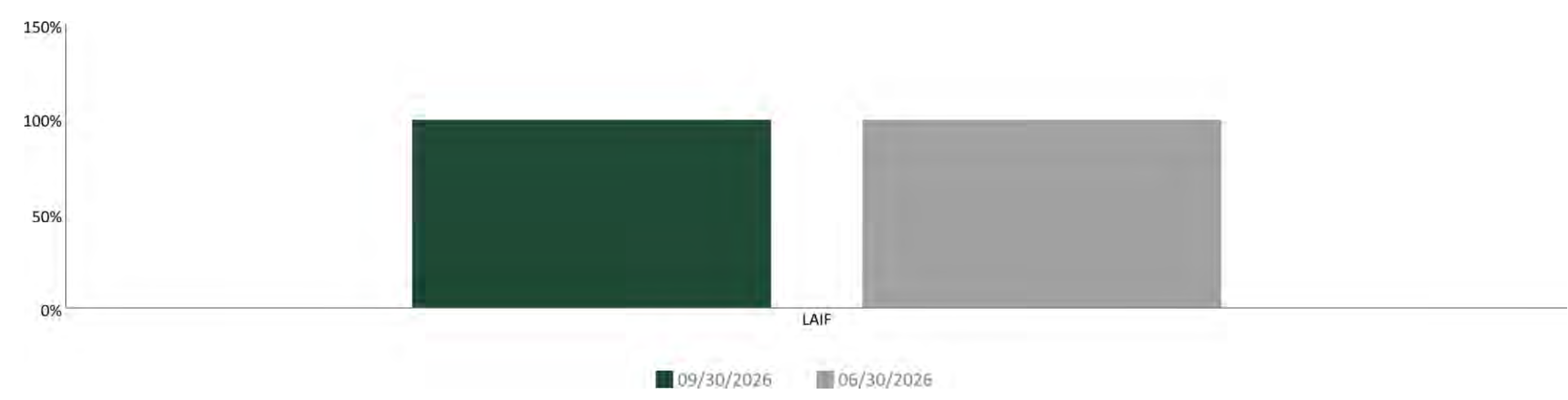
*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody’s and Fitch.

SECTOR DISTRIBUTION



CMWD Reporting | Account #10935 | As of September 30, 2026



Sector as a Percentage of Market Value

Sector	09/30/2026	06/30/2026
LAIF	99.00%	98.76%
Cash	1.00%	1.24%
Total	100.00%	100.00%

CONSOLIDATED INFORMATION

PORTFOLIO CHARACTERISTICS



CMWD Cons | Account #10936 | As of September 30, 2026

	9/30/2026 Portfolio	6/30/2026 Portfolio
Average Maturity (yrs)	2.03	2.08
Average Modified Duration	1.68	1.70
Average Purchase Yield	4.19%	4.17%
Average Market Yield	4.84%	4.21%
Average Quality**	AA+	AA+
Total Market Value	189,075,301	189,370,223

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

CMWD Cons | Account #10936 | As of September 30, 2026



Sector as a Percentage of Market Value

Sector	09/30/2026	06/30/2026
US Treasury	34.35%	31.73%
Corporate	24.29%	25.46%
Agency	15.97%	18.67%
Agency CMBS	9.09%	7.46%
ABS	8.89%	9.21%
LAIF	6.32%	6.23%
Money Mkt Fd	0.52%	0.63%
Supras	0.51%	0.52%
Cash	0.07%	0.08%
Total	100.00%	100.00%

PORTFOLIO HOLDINGS

HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
36271VAD9	GMALT 2025-1 A3 4.66 02/21/2028	537,681.23	02/05/2025 4.66%	537,617.78 537,652.03	100.05 4.52%	537,967.81 765.60	0.31% 315.78	NA/AAA AAA	1.39 0.29
89239NAD7	TLOT 2025-A A3 4.75 02/22/2028	735,022.05	02/20/2025 4.75%	735,012.43 735,017.56	100.08 4.45%	735,644.62 1,066.80	0.42% 627.06	Aaa/AAA NA	1.40 0.24
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	24,901.83	07/11/2023 5.47%	24,897.42 24,900.49	100.17 4.08%	24,945.39 22.70	0.01% 44.90	NA/AAA AAA	1.41 0.12
44935DAD1	HALST 2025-B A3 4.53 04/17/2028	510,000.00	04/24/2025 4.53%	509,953.95 509,976.02	99.94 4.68%	509,685.33 1,026.80	0.29% (290.69)	NA/AAA AAA	1.55 0.58
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	745,000.00	05/20/2025 4.84%	744,987.63 744,993.19	100.04 4.54%	745,273.42 1,042.59	0.42% 280.22	NA/AAA AAA	1.64 0.41
438123AC5	HAROT 2023-4 A3 5.67 06/21/2028	171,897.84	11/01/2023 5.74%	171,867.56 171,886.55	100.42 4.64%	172,612.41 270.74	0.10% 725.87	Aaa/NA AAA	1.73 0.32
89240NAD4	TLOT 2025-B A3 3.96 11/20/2028	1,075,000.00	09/09/2025 3.97%	1,074,807.58 1,074,870.45	98.77 5.11%	1,061,782.88 1,300.75	0.60% (13,087.57)	Aaa/NA AAA	2.14 1.10
44934QAD3	HART 2024-B A3 4.84 03/15/2029	305,280.39	07/16/2024 5.45%	305,234.33 305,256.04	100.11 4.70%	305,608.26 656.69	0.17% 352.22	NA/AAA AAA	2.45 0.56
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	638,424.19	08/09/2024 4.66%	638,323.90 638,370.12	99.96 4.68%	638,173.29 810.44	0.36% (196.83)	Aaa/NA AAA	2.47 0.56
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	815,000.00	05/14/2025 4.66%	814,900.65 814,935.35	99.75 4.87%	812,995.92 1,669.84	0.46% (1,939.43)	NA/AAA AAA	2.54 1.13
448972AD1	HALST 26B A3 4.21 04/16/2029	545,000.00	04/16/2026 4.22%	544,920.54 544,932.35	98.79 5.07%	538,379.34 1,019.76	0.31% (6,553.01)	NA/AAA AAA	2.54 1.48
05594YAD8	BMWLT 2026-1 A3 4.15 05/25/2029	795,000.00	04/14/2026 4.85%	794,912.15 794,924.76	98.78 5.06%	785,268.41 549.88	0.45% (9,656.35)	Aaa/NA AAA	2.65 1.41
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	875,448.28	01/22/2025 4.69%	875,413.17 875,426.08	99.97 4.73%	875,168.13 1,805.37	0.50% (257.95)	Aaa/NA AAA	2.87 0.69
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	770,000.00	03/04/2025 5.09%	769,951.57 769,968.26	99.21 5.00%	763,917.77 1,447.60	0.43% (6,050.49)	Aaa/NA AAA	2.96 1.08
096924AD7	BMWOT 2025-A A3 4.56 09/25/2029	907,779.19	02/04/2025 4.56%	907,689.78 907,721.39	99.92 4.71%	907,072.03 689.91	0.52% (649.35)	Aaa/AAA NA	2.99 0.73
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	930,000.00	10/17/2024 4.29%	929,861.80 929,915.57	99.55 4.79%	925,769.43 1,773.20	0.53% (4,146.14)	Aaa/AAA NA	3.04 0.99

HOLDINGS REPORT

Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
44935CAD3	HART 2025-A A3 4.32 10/15/2029	975,000.00	03/04/2025 4.84%	974,856.19 974,904.87	99.70 4.76%	972,036.98 1,872.00	0.55% (2,867.90)	NA/AAA AAA	3.04 0.76
92348KDY6	VZMT 2025-3 A1A 4.51 03/20/2030	1,205,000.00	03/25/2025 4.51%	1,204,948.19 1,204,963.86	99.96 4.67%	1,204,558.97 1,660.56	0.69% (404.89)	Aaa/NA AAA	3.47 0.45
362549AD9	GMCAR 2025-2 A3 4.28 04/16/2030	390,000.00	05/06/2025 4.71%	389,942.59 389,958.71	99.60 4.85%	388,433.76 695.50	0.22% (1,524.95)	Aaa/AAA NA	3.54 0.75
44935KAD5	HART 2026-B A3 4.51 02/18/2031	995,000.00	06/09/2026 4.86%	994,879.90 994,887.36	98.77 5.16%	982,745.58 1,994.42	0.56% (12,141.78)	NA/AAA AAA	4.39 2.04
43815XAD4	HAROT 263 A3 4.52 02/18/2031	920,000.00	08/04/2026 4.57%	919,810.39 919,816.13	98.67 5.19%	907,769.52 1,501.64	0.52% (12,046.61)	NA/AAA AAA	4.39 2.13
92970QAK1	WFCIT 2026-1 A 4.08 04/16/2029	435,000.00	04/21/2026 4.12%	434,939.01 434,947.76	97.44 5.21%	423,872.70 788.80	0.24% (11,075.06)	Aaa/NA AAA	2.54 2.35
02582JKX7	AMXCA 261 A 4.99 09/17/2029	1,480,000.00	09/15/2026 5.05%	1,479,688.31 1,479,690.88	99.51 5.23%	1,472,730.24 1,846.30	0.84% (6,960.64)	NA/AAA AAA	2.96 2.68
Total ABS		16,781,435.00	4.67%	16,779,416.82 16,779,915.79	99.47 4.87%	16,692,412.17 26,277.89	9.50% (87,503.62)		2.80 1.14

AGENCY									
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP 0.8 10/27/2026	3,000,000.00	09/28/2022 4.24%	2,614,500.00 2,993,268.64	99.76 4.17%	2,992,692.00 10,266.67	1.70% (576.64)	Aa1/AA+ AA+	0.07 0.07
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	3,500,000.00	02/24/2023 4.35%	3,468,430.00 3,493,716.84	99.61 4.57%	3,486,339.50 15,239.58	1.98% (7,377.34)	Aa1/AA+ AA+	0.90 0.86
3133EPDJ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 09/15/2027	3,600,000.00	03/28/2023 3.90%	3,668,976.00 3,614,759.43	99.75 4.64%	3,591,068.40 7,000.00	2.04% (23,691.03)	Aa1/AA+ AA+	0.96 0.92
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	3,500,000.00	01/30/2023 3.75%	3,576,580.00 3,518,778.07	99.41 4.76%	3,479,329.00 45,864.58	1.98% (39,449.07)	Aa1/AA+ AA+	1.19 1.13
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	3,600,000.00	03/28/2023 3.89%	3,697,488.00 3,628,362.11	99.55 4.82%	3,583,918.80 9,450.00	2.04% (44,443.31)	Aa1/AA+ AA+	1.44 1.38
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	4,000,000.00	06/28/2023 4.04%	3,858,720.00 3,951,759.96	97.38 4.88%	3,895,252.00 40,444.44	2.22% (56,507.96)	Aa1/AA+ AA+	1.69 1.60
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	3,000,000.00	08/30/2023 4.32%	3,022,140.00 3,008,460.30	99.35 4.86%	2,980,548.00 12,375.00	1.70% (27,912.30)	Aa1/AA+ AA+	1.91 1.80

HOLDINGS REPORT

Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	3,000,000.00	01/29/2024 4.05%	3,090,990.00 3,040,981.40	99.60 4.94%	2,988,063.00 44,729.17	1.70% (52,918.40)	Aa1/AA+ AA+	2.19 2.02
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	3,000,000.00	07/30/2024 4.10%	3,068,460.00 3,037,878.88	99.13 4.97%	2,973,990.00 43,552.08	1.69% (63,888.88)	Aa1/AA+ AA+	2.69 2.46
Total Agency		30,200,000.00	4.06%	30,066,284.00 30,287,965.62	99.25 4.74%	29,971,200.70 228,921.53	17.05% (316,764.92)		1.43 1.35

AGENCY CMBS									
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	198,003.47	08/22/2022 3.61%	189,766.22 198,003.47	99.73 3.94%	197,462.92 416.63	0.11% (540.55)	Aa1/AA+ AAA	0.07 0.07
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	2,558,949.92	05/28/2025 4.32%	2,521,165.43 2,552,966.83	99.57 4.40%	2,547,941.32 7,314.33	1.45% (5,025.52)	Aa1/AA+ AAA	0.32 0.21
3137FHPJ6	FHMS K-080 A2 3.926 07/25/2028	1,100,000.00	06/06/2025 4.31%	1,086,121.10 1,092,053.21	97.86 5.08%	1,076,436.90 3,598.83	0.61% (15,616.31)	Aaa/AA+ AA+	1.82 1.69
3137FJZ93	FHMS K-084 A2 3.78 10/25/2028	1,616,645.00	06/06/2025 4.34%	1,586,585.51 1,598,455.03	97.16 5.20%	1,570,788.86 5,092.43	0.89% (27,666.16)	Aaa/AA+ AA+	2.07 1.89
3137FK4M5	FHMS K-085 A2 4.06 10/25/2028	1,750,000.00	12/09/2025 3.90%	1,754,169.92 1,752,976.77	97.80 5.12%	1,711,514.00 5,920.83	0.97% (41,462.77)	Aaa/AA+ AA+	2.07 1.90
3137FMTY8	FHMS K-094 A2 2.903 06/25/2029	2,000,000.00	12/05/2025 3.87%	1,935,703.13 1,950,650.00	94.11 5.27%	1,882,198.00 4,838.33	1.07% (68,452.00)	Aa1/AA+ AAA	2.73 2.49
3137FPJG1	FHMS K-099 A2 2.595 09/25/2029	1,000,000.00	06/11/2025 4.29%	935,195.31 955,083.36	92.80 5.29%	927,953.00 2,162.50	0.53% (27,130.36)	Aa1/AA+ AAA	2.99 2.70
3137FTFY8	FHMS K-109 A2 1.558 04/25/2030	1,000,000.00	07/27/2026 4.61%	898,906.25 903,655.62	88.23 5.31%	882,318.00 1,298.33	0.50% (21,337.62)	Aa1/AA+ AAA	3.57 3.28
3137FX3Q9	FHMS K-117 A2 1.406 08/25/2030	1,650,000.00	09/25/2025 4.05%	1,460,250.00 1,499,575.31	86.49 5.34%	1,427,116.35 1,933.25	0.81% (72,458.96)	Aa1/AA+ AAA	3.90 3.63
3137F62M8	FHMS K-118 A2 1.493 09/25/2030	2,000,000.00	07/29/2026 4.61%	1,769,921.88 1,779,476.36	86.55 5.34%	1,731,010.00 2,488.33	0.98% (48,466.36)	Aa1/AA+ AAA	3.99 3.69
3137HB2L7	FHMS K-753 A2 4.4 10/25/2030	1,230,000.00	05/13/2026 4.35%	1,230,432.42 1,230,395.60	96.50 5.36%	1,186,902.03 4,510.00	0.68% (43,493.57)	Aa1/AA+ AAA	4.07 3.53
3137F8ZV8	FHMS K-123 A2 1.621 12/25/2030	2,220,000.00	09/17/2026 5.03%	1,938,857.81 1,940,510.51	86.26 5.36%	1,915,036.38 2,998.85	1.09% (25,474.13)	Aa1/AA+ AAA	4.24 3.88

HOLDINGS REPORT

Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Agency CMBS		18,323,598.39	4.32%	17,307,074.97 17,453,802.06	93.38 5.12%	17,056,677.76 42,572.66	9.71% (397,124.30)		2.70 2.46
CASH									
CCYUSD	Receivable	4,586.65	--	4,586.65 4,586.65	1.00	4,586.65 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		4,586.65		4,586.65 4,586.65	1.00	4,586.65 0.00	0.00% 0.00		0.00 0.00
CORPORATE									
94988J6F9	WELLS FARGO BANK NA 5.254 12/11/2026	1,225,000.00	10/22/2025 3.76%	1,243,595.50 1,226,942.09	100.09 4.69%	1,226,156.40 19,666.01	0.70% (785.69)	Aa2/A+ AA-	0.20 0.11
91324PCW0	UNITEDHEALTH GROUP INC 3.45 01/15/2027	2,200,000.00	02/27/2024 4.80%	2,121,196.00 2,192,052.12	99.71 4.43%	2,193,637.60 16,023.33	1.25% 1,585.48	A2/A+ A	0.29 0.29
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	3,000,000.00	02/27/2024 4.82%	2,998,410.00 2,999,784.70	100.06 4.63%	3,001,737.00 14,000.00	1.71% 1,952.30	A1/AA- NA	0.41 0.31
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	820,000.00	05/05/2022 4.03%	818,671.60 819,839.22	99.65 4.58%	817,147.22 12,846.67	0.46% (2,692.00)	A2/A+ A+	0.61 0.59
69371RT30	PACCAR FINANCIAL CORP 4.45 08/06/2027	1,290,000.00	08/01/2024 4.50%	1,288,284.30 1,289,515.84	99.77 4.73%	1,286,993.01 8,770.21	0.73% (2,522.83)	A1/A+ NA	0.85 0.82
532457CP1	ELI LILLY AND COMPANY 4.15 08/14/2027	1,085,000.00	08/12/2024 4.18%	1,084,121.15 1,084,745.57	99.61 4.61%	1,080,759.82 5,878.59	0.61% (3,985.75)	Aa3/AA- NA	0.87 0.84
06051GGA1	BANK OF AMERICA CORP 3.248 10/21/2027	1,700,000.00	07/30/2024 4.71%	1,626,373.00 1,675,916.40	98.31 4.91%	1,671,304.00 24,540.44	0.95% (4,612.40)	A1/A- AA-	1.06 1.01
713448FL7	PEPSICO INC 3.6 02/18/2028	1,000,000.00	03/27/2024 4.49%	968,490.00 988,809.74	98.16 4.99%	981,614.00 4,300.00	0.56% (7,195.74)	A1/A+ NA	1.39 1.32
857477CU5	STATE STREET CORPORATION 4.536 02/28/2028	1,975,000.00	02/25/2025 4.51%	1,975,000.00 1,975,000.00	99.36 5.01%	1,962,423.20 8,212.05	1.12% (12,576.80)	Aa3/A AA-	1.41 1.34
57636QAW4	MASTERCARD INC 4.875 03/09/2028	2,000,000.00	03/27/2024 4.46%	2,029,460.00 2,010,341.23	99.85 4.98%	1,997,060.00 5,958.33	1.14% (13,281.23)	Aa3/A+ NA	1.44 1.37
79466LAQ7	SALESFORCE, INC. 4.5 03/15/2028	1,150,000.00	03/12/2026 4.37%	1,152,788.75 1,151,988.57	99.04 5.19%	1,138,997.95 2,300.00	0.65% (12,990.62)	A2/A+ NA	1.46 1.39

HOLDINGS REPORT

Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
24422EXB0	JOHN DEERE CAPITAL CORP 4.95 07/14/2028	2,000,000.00	10/23/2023 5.57%	1,948,660.00 1,980,583.71	99.77 5.08%	1,995,370.00 21,175.00	1.14% 14,786.29	A1/A A+	1.79 1.67
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	2,200,000.00	10/23/2023 6.53%	2,095,060.00 2,177,233.62	99.82 5.51%	2,196,134.60 19,565.70	1.25% 18,900.98	A1/A AA-	1.82 0.78
14913UBD1	CATERPILLAR FINANCIAL SERVICES CORP 3.95 11/14/2028	1,625,000.00	11/10/2025 3.97%	1,624,138.75 1,624,391.00	97.57 5.17%	1,585,530.38 24,426.91	0.90% (38,860.62)	A1/A A+	2.12 1.97
02079KAV9	ALPHABET INC 3.875 11/15/2028	1,250,000.00	11/12/2025 3.77%	1,253,775.00 1,252,635.78	97.71 5.03%	1,221,336.25 18,298.61	0.69% (31,299.53)	Aa2/AA+ NA	2.13 1.98
693475CG8	THE PNC FINANCIAL SERVICES GROUP, INC. 4.075 01/26/2029	1,215,000.00	01/22/2026 4.06%	1,215,388.80 1,215,256.71	98.63 4.89%	1,198,406.75 8,939.53	0.68% (16,849.97)	A3/A- A	2.32 1.26
58933YAX3	MERCK & CO INC 3.4 03/07/2029	1,250,000.00	10/29/2025 3.89%	1,231,037.50 1,236,242.89	96.01 5.16%	1,200,178.75 2,833.33	0.68% (36,064.14)	Aa3/A+ NA	2.43 2.29
002824BR0	ABBOTT LABORATORIES 3.7 03/09/2029	1,250,000.00	03/17/2026 4.05%	1,238,012.50 1,240,185.03	96.51 5.24%	1,206,332.50 2,826.39	0.69% (33,852.53)	Aa3/A+ NA	2.44 2.29
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	1,700,000.00	06/14/2024 4.86%	1,713,821.00 1,707,380.44	99.30 5.34%	1,688,144.20 32,193.75	0.96% (19,236.24)	A1/A+ A+	2.62 2.38
532457DK1	ELI LILLY AND CO 4.15 05/20/2029	465,000.00	05/06/2026 4.17%	464,725.65 464,759.19	97.58 5.14%	453,768.39 7,022.15	0.26% (10,990.80)	Aa3/AA- NA	2.64 2.42
90331HPV9	US BANK NA 4.535 05/20/2029	1,350,000.00	05/14/2026 4.42%	1,350,661.50 1,350,578.35	98.79 5.47%	1,333,640.70 22,278.19	0.76% (16,937.65)	A2/A+ A+	2.64 1.53
38151LAJ9	GOLDMAN SACHS BANK USA 4.656 06/03/2029	1,350,000.00	06/03/2026 4.65%	1,350,121.50 1,350,101.69	98.75 5.15%	1,333,104.75 20,602.80	0.76% (16,996.94)	A1/A+ AA-	2.67 1.56
67066GAQ7	NVIDIA CORP 4.35 06/15/2029	1,110,000.00	06/15/2026 4.37%	1,109,478.30 1,109,528.42	97.60 5.31%	1,083,328.92 13,814.88	0.62% (26,199.50)	Aa1/AA NA	2.71 2.48
025816EJ4	AMERICAN EXPRESS COMPANY 4.351 07/20/2029	1,250,000.00	10/28/2025 3.99%	1,261,325.00 1,257,489.30	98.41 5.09%	1,230,136.25 10,726.42	0.70% (27,353.05)	A2/A- A	2.80 1.69
64952WFK4	NEW YORK LIFE GLOBAL FUNDING 4.6 12/05/2029	1,380,000.00	12/02/2024 4.61%	1,379,213.40 1,379,499.87	97.57 5.44%	1,346,454.96 20,454.67	0.77% (33,044.91)	Aa1/AA+ AAA	3.18 2.87
59217GFT1	METROPOLITAN LIFE GLOBAL FUNDING I 4.9 01/09/2030	1,265,000.00	01/02/2025 4.95%	1,262,394.10 1,263,293.18	98.02 5.57%	1,239,985.89 14,118.81	0.71% (23,307.29)	Aa3/AA- AA-	3.28 2.95
756109CC6	REALTY INCOME CORP 3.4 01/15/2030	1,400,000.00	09/29/2026 5.65%	1,306,494.00 1,306,571.73	93.35 5.64%	1,306,937.80 10,048.89	0.74% 366.07	A3/A- A	3.29 3.03
06406RCG0	BANK OF NEW YORK MELLON CORP 4.026 01/22/2030	1,205,000.00	01/14/2026 4.05%	1,205,295.20 1,205,227.33	96.99 5.83%	1,168,683.71 9,298.38	0.66% (36,543.62)	Aa3/A AA-	3.31 2.15

HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
6174468G7	MORGAN STANLEY 4.431 01/23/2030	2,000,000.00	08/26/2025 4.30%	2,007,840.00 2,005,321.12	97.44 5.74%	1,948,766.00 16,739.33	1.11% (56,555.12)	A1/A- A+	3.31 2.14
931142FN8	WALMART INC. 4.35 04/28/2030	2,300,000.00	04/29/2025 4.13%	2,322,448.00 2,315,950.22	97.29 5.19%	2,237,775.80 42,521.25	1.27% (78,174.42)	Aa2/AA AA	3.57 3.20
808513CQ6	THE CHARLES SCHWAB CORPORATION 4.744 05/21/2030	1,300,000.00	05/19/2026 4.76%	1,299,493.00 1,299,539.15	98.02 5.33%	1,274,319.80 22,270.44	0.73% (25,219.35)	A2/A- A	3.64 2.40
Total Corporate		46,310,000.00	4.58%	45,945,773.50 46,156,704.22	98.50 5.12%	45,606,166.59 462,651.07	25.95% (550,537.63)		2.02 1.62
MONEY MARKET FUND									
94975P405	ALLSPRING:GOVT MM I	977,481.18	-- 3.74%	977,481.18 977,481.18	1.00 3.74%	977,481.18 0.00	0.56% 0.00	Aaa/AAAm AAA	0.00 0.00
Total Money Market Fund		977,481.18	3.74%	977,481.18 977,481.18	1.00 3.74%	977,481.18 0.00	0.56% 0.00		0.00 0.00
SUPRANATIONAL									
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	980,000.00	03/14/2025 4.20%	976,501.40 977,574.36	97.11 5.04%	951,697.60 1,235.21	0.54% (25,876.76)	Aaa/AAA NA	3.47 3.18
Total Supranational		980,000.00	4.20%	976,501.40 977,574.36	97.11 5.04%	951,697.60 1,235.21	0.54% (25,876.76)		3.47 3.18
US TREASURY									
912828YQ7	UNITED STATES TREASURY 1.625 10/31/2026	4,000,000.00	-- 3.36%	3,738,945.31 3,994,705.10	99.79 4.24%	3,991,408.00 27,201.09	2.27% (3,297.10)	Aa1/AA+ AA+	0.08 0.08
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	2,000,000.00	01/27/2026 3.61%	1,974,921.88 1,996,121.94	99.72 4.30%	1,994,338.00 15,108.70	1.13% (1,783.94)	Aa1/AA+ AA+	0.13 0.12
912797VA2	UNITED STATES TREASURY 12/03/2026	4,000,000.00	07/29/2026 3.95%	3,946,254.00 3,973,127.00	99.30 4.07%	3,972,080.00 0.00	2.26% (1,047.00)	P-1/A-1+ F1+	0.18 0.17
91282CKE0	UNITED STATES TREASURY 4.25 03/15/2027	2,750,000.00	08/26/2026 3.88%	2,755,478.52 2,754,519.78	100.00 4.24%	2,750,044.00 5,165.75	1.56% (4,475.78)	Aa1/AA+ AA+	0.45 0.45

HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	2,000,000.00	11/25/2024 4.22%	2,007,421.88 2,002,216.52	99.90 4.50%	1,998,000.00 18,546.20	1.14% (4,216.52)	Aa1/AA+ AA+	0.79 0.76
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	2,000,000.00	01/27/2026 3.57%	1,954,375.00 1,971,484.38	97.38 4.68%	1,947,500.00 16,997.28	1.11% (23,984.38)	Aa1/AA+ AA+	1.13 1.08
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,250,000.00	12/09/2025 3.60%	1,247,314.45 1,248,327.54	98.40 4.75%	1,229,980.00 7,370.92	0.70% (18,347.54)	Aa1/AA+ AA+	1.34 1.28
91282CMW8	UNITED STATES TREASURY 3.75 04/15/2028	3,000,000.00	11/12/2025 3.56%	3,013,359.38 3,008,493.18	98.45 4.81%	2,953,476.00 51,946.72	1.68% (55,017.18)	Aa1/AA+ AA+	1.54 1.45
91282CPT2	UNITED STATES TREASURY 3.5 01/15/2029	3,500,000.00	02/25/2026 3.47%	3,502,871.09 3,502,279.98	96.94 4.93%	3,392,812.50 25,964.67	1.93% (109,467.48)	Aa1/AA+ AA+	2.29 2.15
9128286B1	UNITED STATES TREASURY 2.625 02/15/2029	3,800,000.00	-- 4.24%	3,532,055.47 3,669,166.20	94.88 4.94%	3,605,398.20 12,739.81	2.05% (63,768.00)	Aa1/AA+ AA+	2.38 2.25
91282CQE4	UNITED STATES TREASURY 3.5 03/15/2029	3,000,000.00	04/02/2026 3.82%	2,973,164.06 2,977,611.73	96.71 4.94%	2,901,444.00 4,640.88	1.65% (76,167.73)	Aa1/AA+ AA+	2.45 2.31
91282CQJ3	UNITED STATES TREASURY 3.875 04/15/2029	3,000,000.00	08/26/2026 4.27%	2,970,351.56 2,971,430.25	97.45 4.96%	2,923,359.00 53,678.28	1.66% (48,071.25)	Aa1/AA+ AA+	2.54 2.34
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	1,800,000.00	07/30/2025 3.89%	1,845,843.75 1,831,521.76	99.23 4.95%	1,786,078.80 34,838.32	1.02% (45,442.96)	Aa1/AA+ AA+	2.58 2.36
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	3,200,000.00	-- 3.84%	3,289,031.25 3,251,326.83	98.86 4.96%	3,163,500.80 48,393.44	1.80% (87,826.03)	Aa1/AA+ AA+	2.67 2.44
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	3,450,000.00	-- 4.16%	3,426,148.44 3,435,565.34	97.45 4.98%	3,361,862.85 23,250.00	1.91% (73,702.49)	Aa1/AA+ AA+	2.83 2.62
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	3,500,000.00	09/26/2024 3.55%	3,511,074.22 3,506,555.89	96.35 4.99%	3,372,169.50 10,864.99	1.92% (134,386.39)	Aa1/AA+ AA+	2.92 2.71
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	3,200,000.00	01/30/2025 4.31%	3,174,625.00 3,183,522.35	97.54 4.99%	3,121,376.00 55,239.13	1.78% (62,146.35)	Aa1/AA+ AA+	3.08 2.80
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	3,300,000.00	08/26/2025 3.71%	3,353,367.19 3,339,648.12	97.46 5.00%	3,216,209.70 45,746.93	1.83% (123,438.42)	Aa1/AA+ AA+	3.17 2.88
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	1,500,000.00	09/29/2026 5.05%	1,469,707.03 1,469,732.53	98.13 5.00%	1,471,992.00 16,584.58	0.84% 2,259.47	Aa1/AA+ AA+	3.25 2.95
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	1,200,000.00	09/25/2025 3.77%	1,192,171.88 1,193,780.99	95.00 5.05%	1,140,046.80 3,725.14	0.65% (53,734.19)	Aa1/AA+ AA+	3.92 3.58
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	3,500,000.00	10/29/2025 3.62%	3,500,957.03 3,500,781.45	94.80 5.05%	3,318,028.00 53,094.43	1.89% (182,753.45)	Aa1/AA+ AA+	4.08 3.67

HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CPW5	UNITED STATES TREASURY 3.75 01/31/2031	1,000,000.00	02/25/2026 3.60%	1,006,484.38 1,005,702.65	94.95 5.06%	949,453.00 6,317.93	0.54% (56,249.65)	Aa1/AA+ AA+	4.34 3.90
91282CQD6	UNITED STATES TREASURY 3.5 02/28/2031	3,500,000.00	03/10/2026 3.70%	3,468,144.53 3,471,724.98	93.91 5.05%	3,286,993.50 10,490.33	1.87% (184,731.48)	Aa1/AA+ AA+	4.41 4.00
91282CQU8	UNITED STATES TREASURY 4.125 05/31/2031	2,750,000.00	06/17/2026 4.17%	2,744,628.91 2,744,940.84	96.11 5.07%	2,642,901.25 38,122.44	1.50% (102,039.59)	Aa1/AA+ AA+	4.67 4.12
Total US Treasury		66,200,000.00	3.86%	65,598,696.21 66,004,287.32	97.45 4.80%	64,490,451.90 586,027.95	36.69% (1,513,835.42)		2.32 2.13
Total Portfolio		179,777,101.22	4.20%	177,655,814.73 178,642,317.20	97.29 4.90%	175,750,674.56 1,347,686.31	100.00% (2,891,642.64)		2.16 1.80
Total Market Value + Accrued						177,098,360.87			

HOLDINGS REPORT



CMWD Reporting | Account #10935 | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	119,531.94	--	119,531.94	1.00	119,531.94	1.00%	Aaa/AAA	0.00
				119,531.94		0.00	0.00	AAA	0.00
Total Cash		119,531.94		119,531.94	1.00	119,531.94	1.00%		0.00
				119,531.94		0.00	0.00		0.00
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	11,857,408.04	--	11,857,408.04	1.00	11,857,408.04	99.00%	NA/NA	0.00
			3.94%	11,857,408.04	3.94%	0.00	0.00	NA	0.00
Total LAIF		11,857,408.04	3.94%	11,857,408.04	1.00	11,857,408.04	99.00%		0.00
				11,857,408.04	3.94%	0.00	0.00		0.00
Total Portfolio		11,976,939.98	3.94%	11,976,939.98	1.00	11,976,939.98	100.00%		0.00
				11,976,939.98	3.94%	0.00	0.00		0.00
Total Market Value + Accrued						11,976,939.98			

TRANSACTIONS

TRANSACTION LEDGER



Calleguas Municipal Water District | Account #10934 | 07/01/2026 Through 09/30/2026 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/30/2026	3137FTFY8	1,000,000.00	FHMS K-109 A2 1.558 04/25/2030	89.891	4.61%	(898,906.25)	(1,255.06)	(900,161.31)	0.00
Purchase	07/30/2026	912797VA2	4,000,000.00	UNITED STATES TREASURY 12/03/2026	98.656	3.95%	(3,946,254.00)	0.00	(3,946,254.00)	0.00
Purchase	07/31/2026	3137F62M8	2,000,000.00	FHMS K-118 A2 1.493 09/25/2030	88.496	4.61%	(1,769,921.88)	(2,488.33)	(1,772,410.21)	0.00
Purchase	08/12/2026	43815XAD4	920,000.00	HAROT 263 A3 4.52 02/18/2031	99.979	4.57%	(919,810.39)	0.00	(919,810.39)	0.00
Purchase	08/27/2026	91282CKE0	2,750,000.00	UNITED STATES TREASURY 4.25 03/15/2027	100.199	3.88%	(2,755,478.52)	(52,403.19)	(2,807,881.71)	0.00
Purchase	08/27/2026	91282CQJ3	3,000,000.00	UNITED STATES TREASURY 3.875 04/15/2029	99.012	4.27%	(2,970,351.56)	(42,561.48)	(3,012,913.04)	0.00
Purchase	09/22/2026	02582JKX7	1,480,000.00	AMXCA 261 A 4.99 09/17/2029	99.979	5.05%	(1,479,688.31)	0.00	(1,479,688.31)	0.00
Purchase	09/22/2026	3137F8ZV8	2,220,000.00	FHMS K-123 A2 1.621 12/25/2030	87.336	5.03%	(1,938,857.81)	(2,099.20)	(1,940,957.01)	0.00
Purchase	09/30/2026	756109CC6	1,400,000.00	REALTY INCOME CORP 3.4 01/15/2030	93.321	5.65%	(1,306,494.00)	(9,916.67)	(1,316,410.67)	0.00
Purchase	09/30/2026	91282CMD0	1,500,000.00	UNITED STATES TREASURY 4.375 12/31/2029	97.980	5.05%	(1,469,707.03)	(16,406.25)	(1,486,113.28)	0.00
Total Purchase			20,270,000.00				(19,455,469.75)	(127,130.18)	(19,582,599.93)	0.00
TOTAL ACQUISITIONS			20,270,000.00				(19,455,469.75)	(127,130.18)	(19,582,599.93)	0.00
DISPOSITIONS										
Maturity	07/17/2026	3133EPQC2	(1,750,000.00)	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 07/17/2026	100.000	4.64%	1,750,000.00	0.00	1,750,000.00	0.00
Maturity	07/27/2026	3133ENV72	(3,100,000.00)	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 07/27/2026	100.000	4.50%	3,100,000.00	0.00	3,100,000.00	0.00

TRANSACTION LEDGER



Calleguas Municipal Water District | Account #10934 | 07/01/2026 Through 09/30/2026 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Maturity	08/04/2026	912797US4	(2,000,000.00)	UNITED STATES TREASURY 08/04/2026	100.000	3.65%	2,000,000.00	0.00	2,000,000.00	0.00
Maturity	08/15/2026	91282CHU8	(3,300,000.00)	UNITED STATES TREASURY 4.375 08/15/2026	100.000	4.10%	3,300,000.00	0.00	3,300,000.00	0.00
Maturity	09/30/2026	437076CV2	(2,300,000.00)	HOME DEPOT INC 4.95 09/30/2026	100.000	4.32%	2,300,000.00	0.00	2,300,000.00	0.00
Total Maturity			(12,450,000.00)				12,450,000.00	0.00	12,450,000.00	0.00
Sale	09/16/2026	713448FW3	(680,000.00)	PEPSICO INC 5.125 11/10/2026	100.026	5.13%	680,176.80	12,197.50	692,374.30	186.01
Total Sale			(680,000.00)				680,176.80	12,197.50	692,374.30	186.01
TOTAL DISPOSITIONS			(13,130,000.00)				13,130,176.80	12,197.50	13,142,374.30	186.01

TRANSACTION LEDGER



CMWD Reporting | Account #10935 | 07/01/2026 Through 09/30/2026 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/15/2026	90LAIF\$00	151,038.47	Local Agency Investment Fund State Pool	1.000	3.84%	(151,038.47)	0.00	(151,038.47)	0.00
Total Purchase			151,038.47				(151,038.47)	0.00	(151,038.47)	0.00
TOTAL ACQUISITIONS			151,038.47				(151,038.47)	0.00	(151,038.47)	0.00

IMPORTANT DISCLOSURES



2026 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by ICE Data Services Inc (“IDS”), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Source ICE Data Indices, LLC (“ICE”), used with permission. ICE permits use of the ICE indices and related data on an “as is” basis; ICE, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE data, its affiliates or their respective third party providers guarantee the quality, adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an “as is” basis and licensee’s use it at licensee’s own risk. ICE data, its affiliates and their respective third party do not sponsor, endorse, or recommend chandler asset management, or any of its products or services.

This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

Benchmark	Disclosure
ICE BofA 1-3 Yr US Treasury Index	The ICE BofA 1-3 Year US Treasury Index tracks the performance of US dollar-denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance.
ICE BofA 1-3 Yr AAA-A US Corp & Govt Index	The ICE BofA 1-3 AAA-A Year US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.



RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAUT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN McMILLAN, TREASURER
DIVISION 5

KRISTINE McCaffrey
GENERAL MANAGER

2100 OLSEN ROAD, THOUSAND OAKS, CA 91360 • (805) 526-9323 • CALLEGUAS.COM

BOARD MEMORANDUM

Date: October 21, 2026

To: Board of Directors

From: Kristine McCaffrey, General Manager

Subject: Item 7.A – Discussion Regarding Elections for Local Agency Formation Commission (LAFCo) Special District Regular and Alternate Members

Objective: Provide regional leadership by participating in and supporting the Local Agency Formation Commission (LAFCo).

Recommended Action: Select a Candidate for LAFCo Special District Regular and Alternate Member and Authorize the Board President to Complete and Sign the LAFCo Ballot.

Budget Impact: None.

Discussion: The following candidates have been nominated by special districts to run in an election to serve as a Special District Regular Member of the Ventura LAFCo to fill the term of January 1, 2027 to December 31, 2030:

- Raul Avila, Calleguas Municipal Water District
- Maisha Cole Perri, Blanchard/Santa Paula Library District

The following candidates have been nominated by special districts to run in an election to serve as a Special District Alternate Member of the Ventura LAFCo to fill the term of January 1, 2027 to December 31, 2030:

- Mohammed A. Hasan, United Water Conservation District
- Cris Loughridge, Camarillo Healthcare District
- Andrew Nelson, Camrosa Water District
- Doug Nickles, Conejo Recreation and Park District

Each special district can vote for one regular and one alternate candidate and the ballot must be signed by the President of the Board.

Attachments:

- Letter from LAFCo re: Ballot for Election of a Special District Regular/Alternate Member to the Ventura LAFCo
- Official Ballot
- Candidate Statements
- List of Special Districts



VENTURA LOCAL AGENCY FORMATION COMMISSION

801 S. VICTORIA AVENUE, SUITE 301 • VENTURA, CA 93003

TEL (805) 654-2576 • FAX (805) 477-7101

VENTURA.LAFCO.CA.GOV

October 12, 2026

President/Chair of the Board
c/o General Manager
Calleguas Municipal Water District
2100 East Olsen Road
Thousand Oaks, CA 91360-6800

RE: Ballot for Election of a Special District Regular Member and an Alternate Member to the Ventura LAFCo

Dear President/Chair of the Board:

Enclosed please find your Official Ballot for the election of a special district regular member and an alternate member to the Ventura LAFCo for new, four-year terms beginning January 1, 2027, and ending December 31, 2030. This election is being conducted by mail pursuant to California Government Code Section 56332 (or by email, if consent has been provided by your District - see enclosed list of those districts which have consented to email). A total of two candidates have been nominated for the regular member position, and four candidates have been nominated for the alternate member position. The candidates are listed alphabetically on the Official Ballot and a copy of each candidate's statement is enclosed.

INSTRUCTIONS

- Use the enclosed **Official Ballot** to vote for only one candidate for each position.
- The ballot must be signed and dated by the district president/chair or presiding officer.
- All ballots being returned via US Mail must be returned to the Ventura LAFCo at the address listed above. Districts that have previously consented to conduct elections via email can email a copy of the signed ballot to: kai.luoma@venturacounty.gov.
- **BALLOTS MUST BE RECEIVED BY 5:00 p.m. FRIDAY, DECEMBER 4, 2026.** (Ballots received after 5:00 p.m. Friday, December 4, 2026, will not be counted.)

There are 29 independent special districts eligible to vote in this election. At least 15 districts must return completed/signed ballots to achieve a quorum. If a quorum is achieved, the candidate receiving the most votes for each position will be considered elected. In the event of a tie for the most votes, the outcome will be determined by lot. The election results will be mailed (or emailed) to each district no later than Friday, December 11, 2026. Please let us know if you have questions.

Sincerely,

Kai Luoma
Executive Officer

Enclosures
c: General Manager



OFFICIAL BALLOT - 2026

INDEPENDENT SPECIAL DISTRICTS SELECTION COMMITTEE Regular Special District Member and Alternate Special District Member to the Ventura LAFCo

Calleguas Municipal Water District

This is the Official Ballot for the Independent Special Districts Selection Committee for the purpose of electing the following positions to the Ventura LAFCo:

1. One special district regular member for a four-year term beginning January 1, 2027, and ending December 31, 2030; and
2. One special district alternate member for a four-year term beginning January 1, 2027, and ending December 31, 2030.

The election consists of two candidates for the special district regular member and four candidates for the special district alternate member (listed below in alphabetical order). Please vote for only one candidate for each position. A minimum of 15 qualified votes must be returned by the deadline to establish a quorum of the independent special districts. The candidate for each position receiving the most votes of the quorum shall be elected. In the event of a tie vote, the outcome will be determined by lot.

Please return this signed ballot to the Ventura LAFCo, 801 S. Victoria Avenue, Suite 301, Ventura, CA 93003, or if previous consent has been given to conduct elections via e-mail, send your signed ballot to kai.luoma@venturacounty.gov. All ballots **MUST** be signed and dated by the district president/chair or presiding officer of the board and received by LAFCo by 5:00 p.m. **Friday, December 4, 2026**, to be counted.

As the District President, Chair or Presiding Officer, I duly certify that the Calleguas Municipal Water District does hereby cast its ballot as follows:

Regular Special District Member (vote for one)

- ☐ Raul Avila – Calleguas Municipal Water District
- ☐ Maisha Cole Perri – Blanchard/Santa Paula Library District

Alternate Special District Member (vote for one)

- ☐ Mohammed A. Hasan – United Water Conservation District
- ☐ Cris Loughridge – Camarillo Healthcare District
- ☐ Andrew Nelson – Camrosa Water District
- ☐ Doug Nickles – Conejo Recreation and Park District

Board President/Chair/Presiding Officer (print name)

Board President/Chair/Presiding Officer (Signature)

Date: _____



PROFILE

Director Avila is a Navy Veteran and currently works as a civilian in the Naval Surface Warfare Center, Port Hueneme Division.

His experience includes managing the inspection and testing of components necessary for Naval reconnaissance and combat systems.

CONTACT

PHONE:
818-798-8745

WEBSITE:
www.calleguas.com

EMAIL:
ravila@calleguas.com



RAUL AVILA

Nomination: Special District Member of the Local Agency Formation Commission (LAFCo) 1/1/2027-12/31/2030 Term

Six years as a water district board member, representing Division 1, which encompasses the City of Simi Valley.

LAFCO

- Regular Special District Member 1/1/2023-12/31/2026 Term

CALLEGUAS BOARD OFFICER ROLES

- First elected, 2020
- Board President, 1/8/25-Current
- Secretary, 1/6/21 to 1/8/25

CALLEGUAS COMMITTEES

- Chair, Public Engagement, Communication, & Legislative Affairs
- Alternate Member, Development of Water Supply, Storage, & Partnerships
- Member, Employee Housing Ad Hoc

OTHER ORGANIZATIONS

- Chair, Association of California Water Agencies (ACWA) Local Government Committee
- Board Member, ACWA
- Vice Chair, Simi Valley Chamber of Commerce-Legislative Advocacy
- Past Chair, Calleguas-Las Virgenes Public Financing Authority

Candidate Statement – Maisha Cole Perri

I am proud to serve as President of the Blanchard Community Library for the second year in a row. I am seeking the opportunity to serve as a regular independent special district representative on the Ventura Local Agency Formation Commission.

Special districts are where government meets real life. We deliver essential services, steward public trust, and respond directly to the needs of our communities. I am seeking this position because I believe LAFCo plays an important role in ensuring that local government is thoughtfully organized, responsive to community needs, and sustainable over the long term.

In my role as Board President, I have led strategic planning efforts, supported community-driven initiatives, and prioritized transparency and accountability. I understand firsthand the challenges districts face, from funding constraints to growing service demands, and I bring a practical, solutions-oriented approach to governance.

My background in entertainment, non-profit leadership and entrepreneurship has trained me to manage complexity, align stakeholders, and deliver results under pressure. I approach leadership with clarity, organization, and a strong sense of responsibility to the communities we serve.

I am particularly passionate about responsible local governance, ensuring equitable access to essential services, and helping communities and special districts remain resilient and forward-thinking in a rapidly changing environment.

I am fully prepared to meet the commitments of LAFCo service and to actively contribute to its work on behalf of Ventura County's communities and independent special districts.

I would be honored to earn your support and to serve as a strong, thoughtful voice for independent special districts and the communities they serve.

Candidate for re-election, Ventura LAFCo commissioner, Alt.

Mohammed A. Hasan,

dual MS, P.E., Fellow ASCE, Fellow APWA, BC.WRE

Qualifications

- Owner, civil and environmental engineering/planning firm in Ventura since 1984
- Graduate degrees, Univ. of Iowa; City of Oxnard utilities head in the 80's
- Elected board member, United Water Conservation District since 2020
- President of non-profit organization, El Concilio Family Services
- Professional engineer, surveyor, adjunct professor/instructor, CA community colleges, author of water book *Drought is not a four-letter word*
- Cofounder of OceanForesters which provides help on coastal resilience
- Community leader in business, environment, and youth development for decades
- Paul Harris Fellow, Rotary International
- Served as President/Board member of various professional, charitable and community organizations throughout southern California since the 80's
- Recognitions: US congress, CA assembly and senate, Cities and Ventura County

Experience

- Collaborated with Ventura LAFCo executive officers on governmental matters, the environment, and regional planning since 1979
- Decades of experience building consensus across jurisdictions
- Participated and contributed to all Ventura LAFCo commission meetings since 2022
- Used my extensive knowledge of water and wastewater to help LAFCo on MSR's
- Familiarity with LAFCo law, policies, rules and regulations; and of CALAFCO
- Experience in working with neighboring county governments
- Experience of working as a private consultant in land use matters with cities, county, and special districts

Personal

- 52 years resident of Ventura County; Married, two adult daughters
- Offer free community classes in leadership, longevity, conversational Spanish and financial freedom; Fluent in six languages

Your vote and support will allow me to serve another four years to contribute my knowledge and experience to promote **smart, sustainable** and **equitable** growth in all of Ventura County. Thanks!

Cris Loughridge

I am excited to have been nominated for an alternate position on the Ventura County Local Agency Formation Commission. My passion for public service comes from a deep belief that strong local governance and thoughtful stewardship of resources help communities thrive.

I currently serve on the Board of Directors for the Camarillo Health Care District and on its Finance Committee, where I help oversee the responsible use of public resources and support decisions that serve our community's long-term needs. As a longtime health advocate with a background in Human Resources and Business Management, I bring practical leadership, financial perspective, and a collaborative approach to problem-solving.

In my current work as a 21|64 Certified Advisor, I help business-owning families navigate financial, governance, and legacy planning conversations, building alignment and cohesion across generations. This experience has strengthened my ability to listen carefully, balance diverse perspectives, and make thoughtful decisions that support sustainable outcomes.

Through California Special Districts Association training and executive coursework at Harvard and Wharton, I have further developed my understanding of governance, finance, and strategic leadership. I would be honored to bring my experience, curiosity, and commitment to service to LAFCo on behalf of the residents of Ventura County.

Thank you for your consideration,

Cris Loughridge

A handwritten signature in black ink, appearing to read 'Cris Loughridge', with a stylized, cursive script.

Candidate Statement

Andrew Nelson

Candidate for Independent Special District Alternate Member

Ventura Local Agency Formation Commission (LAFCo)



I am honored to be considered for appointment as an Independent Special District Alternate Member of the Ventura Local Agency Formation Commission for the 2027–2030 term.

I have served as a member of the Board of Directors of the Camrosa Water District and Arroyo Santa Rosa Valley Basin GSA since 2022, representing Division 1. During my tenure, I have gained a strong understanding of the responsibilities of independent special districts and the important role they play in providing essential public services throughout Ventura County.

My experience includes a 40-year career in public health service, founding and leading regional and national public health and medical research associations, and served as the lead, co-lead or contributing investigator on scores of public health research / education projects and publications. Recent experience includes service as past Vice President of Camrosa Water District, current Vice President of the Ventura County Special Districts Association, past Board member of the Ventura Regional Sanitation District and multiple governance roles related strategic planning, finance and utilities for Leisure Village, a large homeowners association in Camarillo.

I believe effective LAFCo governance requires a careful balance between local control, responsible growth, efficient delivery of public services, fiscal sustainability, and the long-term interests of Ventura County communities. Independent special districts bring important expertise and a unique perspective to these decisions because they are directly responsible for planning, financing, maintaining, and delivering many of the services upon which our communities depend.

If selected, I would bring an objective, collaborative, and informed leadership approach to the Commission. I would work to understand the perspectives of affected agencies and communities, evaluate proposals based on sound information and long-term consequences, and support decisions that promote efficient and sustainable public services while respecting the appropriate role of local government. Ventura County is entering a new era requiring a more proactive partnership approach as the demands of infrastructure will require all to lean in.

I would be particularly interested in contributing my experience in deepening the collaborative convening functions of LAFCo as well as my perspective as a locally elected special district representative. I believe lifetime of leadership experience in public health would allow me to make a constructive contribution to LAFCo and to represent the interests and responsibilities of Ventura County's independent special districts.

I respectfully ask for the support of my fellow independent special district representatives and would be honored to serve as the Alternate Special District Member on Ventura LAFCo.



Doug Nickles is a Board member of the Conejo Recreation and Park District in Thousand Oaks. He has been on the Board since 2018 (served as Chair twice) along with the Board for the Conejo Open Space Conservation Agency (JPA between the Park District and the City of Thousand Oaks). In addition, he has been a Board member of the California Association of Recreation and Park Districts since 2020, an organization representing special recreation and park districts throughout California.

Doug's affiliation with the Ventura County Special Districts Association prompted him to get more involved in a broader regional and statewide level. As a Board member for the California Association of Recreation and Park Districts (previously served as President; currently Secretary), he has worked alongside the California Special Districts Association on legislative matters. He is actively monitoring statewide legislation affecting Special Districts on the Association's Legislative Committee and has testified at a state legislative committee hearing (in support of Senator Henry Stern). He also participated in the State Water Project and Colorado River Aqueduct tours offered by the Municipal Water District courtesy of the Calleguas Municipal Water

District to learn more about the region's water delivery system.

With over 30 years of experience working for local municipal government (including land use planning and development entitlements), and six years' experience as a Planning Commissioner for the City of Thousand Oaks, Doug has a good working knowledge of the challenges faced by local governmental agencies including Special Districts. He retired from the City of Glendale Fire Department, as the Assistant Fire Marshal, where he managed all activities of the Fire Prevention Bureau.

Doug is interested in LAFCo because he cares deeply about the effective delivery of public services and making Ventura County the best place to live, work and visit. With his education, professional training and experience, he is attuned to the issues facing the County, local governmental agencies and their residents and is adept at anticipating challenges in order to resolve them efficiently and successfully.

For 42 years Doug has lived in Ventura County with his wife and family; his two adult children and six grandchildren also reside in the County. He enjoys spending time with his family, which includes supporting youth sports and hiking the local trails. He has a vested interest in the successful future of Ventura County.

Related Professional Experience

- City of Glendale Fire Department, Fire Prevention Bureau
- City of Thousand Oaks, Planning Department

Education

- M.B.A. Business Administration, California Lutheran University, Thousand Oaks, CA
- B.S. Forestry, Humboldt State University, Arcata, CA

Professional Activity

- Director/Board Member, Conejo Recreation and Park District (2018-present)
- Director/Board Member, Conejo Open Space Conservation Agency (2019-present)
- Director/Board Member, California Association of Recreation and Park Districts (2020-present)
- Director/Board Member, Community Action of Ventura County (2023-2025)
- Member, Ventura County Parks Advisory Commission (2025–present)
- Planning Commissioner, City of Thousand Oaks (2013-2018)



VENTURA LOCAL AGENCY FORMATION COMMISSION

801 S. VICTORIA AVENUE, SUITE 301 • VENTURA, CA 93003

TEL (805) 654-2576 • FAX (805) 477-7101

WWW.VENTURA.LAFCO.CA.GOV

INDEPENDENT SPECIAL DISTRICTS IN VENTURA COUNTY

As of October 12, 2026

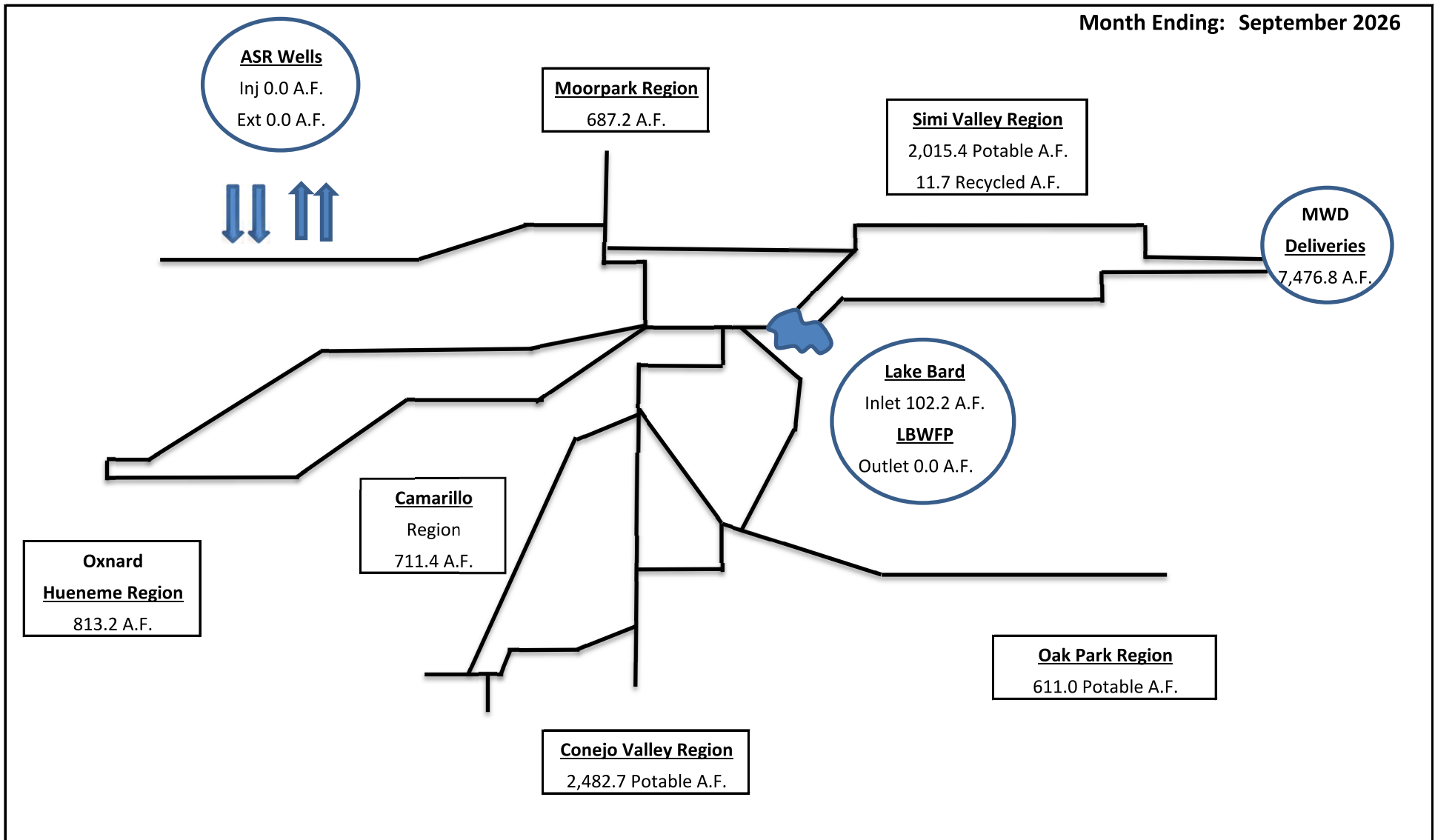
1. Bardsdale Public Cemetery District
2. Bell Canyon Community Services District
3. Blanchard/Santa Paula Library District*
4. Calleguas Municipal Water District*
5. Camarillo Health Care District*
6. Camrosa Water District*
7. Casitas Municipal Water District*
8. Channel Islands Beach Community Services District*
9. Conejo Recreation & Park District*
10. El Rancho Simi Public Cemetery District*
11. Fillmore-Piru Memorial District
12. Fox Canyon Groundwater Management Agency*
13. Hidden Valley Municipal Water District
14. Meiners Oaks Water District*
15. Ojai Valley Sanitary District*
16. Ojai Water Conservation District
17. Oxnard Drainage District No. 1
18. Oxnard Drainage District No. 2*
19. Oxnard Harbor District*
20. Piru Public Cemetery District*
21. Pleasant Valley County Water District
22. Pleasant Valley Recreation & Park District*
23. Rancho Simi Recreation & Park District*
24. Saticoy Sanitary District*
25. Triunfo Sanitation District*
26. United Water Conservation District*
27. Ventura County Resource Conservation District*
28. Ventura Port District*
29. Ventura River County Water District*

* Special Districts that have provided written consent to conduct the election via email as of October 12, 2026.

**Calleguas Municipal Water District
Water Use and Sales
System Usage by Region**

08A1-1 REPORTS

Month Ending: September 2026



Current Fiscal Year to Date:

23,888.3	A.F. Potable
42.1	A.F. Recycled
260.1	A.F. SMP Brine
-	A.F. SMP Non-Brine

As of Fiscal Year 09/30/25

23,458.5	A.F. Potable
42.8	A.F. Recycled
231.1	A.F. SMP Brine
-	A.F. SMP Non-Brine

As of Fiscal Year 09/30/24

23,772.8	A.F. Potable
33.8	A.F. Recycled
222.6	A.F. SMP Brine
-	A.F. SMP Non-Brine

**Calleguas Municipal Water District
Revenues from Water Sales
For the Month of September 2026**

Organization	Water Use Acre Feet	Water Sales	RTS, CRC, Penalties & Pumping Charges	Billing Amount
--------------	------------------------	-------------	--	----------------

Potable Water

Berylwood Heights Mutual Water Co.	-	\$ -	\$ 150.00	\$ 150.00
Brandeis Mutual Water Co.	7.3	15,099.56	1,148.00	16,247.56
Butler Ranch	-	-	150.00	150.00
California American Water Co	1,249.0	2,570,392.49	240,235.00	2,810,627.49
Camarillo, City of	286.8	590,295.44	65,272.00	655,567.44
Camrosa Water District	349.5	719,266.56	86,925.00	806,191.56
Crestview Mutual Water Co.	51.6	106,145.74	1,557.00	107,702.74
Ventura Co WWD #38	172.4	354,877.44	29,028.15	383,905.59
Solano Verde Mutual Water	22.9	47,212.11	5,449.00	52,661.11
Triunfo Water & Sanitation District	177.5	365,311.82	59,840.95	425,152.77
Oxnard, City of	813.2	1,673,551.80	156,875.00	1,830,426.80
Pleasant Valley Mutual Water Co.	23.5	48,260.95	9,380.00	57,640.95
California Water Service Co.	610.7	1,256,764.28	176,157.20	1,432,921.48
Simi Valley, City of	1,601.2	3,295,355.96	326,388.97	3,621,744.93
Golden State Water	406.9	837,392.45	87,378.00	924,770.45
Thousand Oaks, City of	861.2	1,772,402.89	162,964.00	1,935,366.89
Ventura Co WWD #1	687.2	1,414,181.11	161,716.21	1,575,897.32
Ventura Co WWD #19	-	-	3,428.00	3,428.00
Potable Total	7,320.9	\$ 15,066,510.60	\$ 1,574,042.48	\$ 16,640,553.08

Potable 2025	7,295.2
Potable 2024	7,711.5

Organization	Water Use Acre Feet	Water Sales	Pumping Charges	Billing Amount
--------------	------------------------	-------------	-----------------	----------------

Recycled Water

Simi Valley, City of (Rec)	11.7	19,146.34	-	19,146.34
Recycled Sales Total	11.7	\$ 19,146.34	\$ -	\$ 19,146.34

Recycled 2025	11.9
Recycled 2024	8.8

**Calleguas Municipal Water District
Revenues from Other Water Sales & SMP
For the Month of September 2026**

Organization	Water Use Acre Feet	Water Sales	RTS, CRC, Penalties & Pumping Charges	Billing Amount
--------------	------------------------	-------------	--	----------------

Construction/Other Water Sales

MMC		\$	\$	\$
		\$	\$	\$
		\$ -	\$ -	\$ -
Las Virgenes MWD		\$ -	\$ -	\$ -
Construction/Other Water Sales Total	-	\$ -	\$ -	\$ -

Organization	Discharge Acre Feet	Water Sales	Const Replacement, Maint Fee & Penalties	Billing Amount
--------------	------------------------	-------------	---	----------------

SMP Brine Discharge

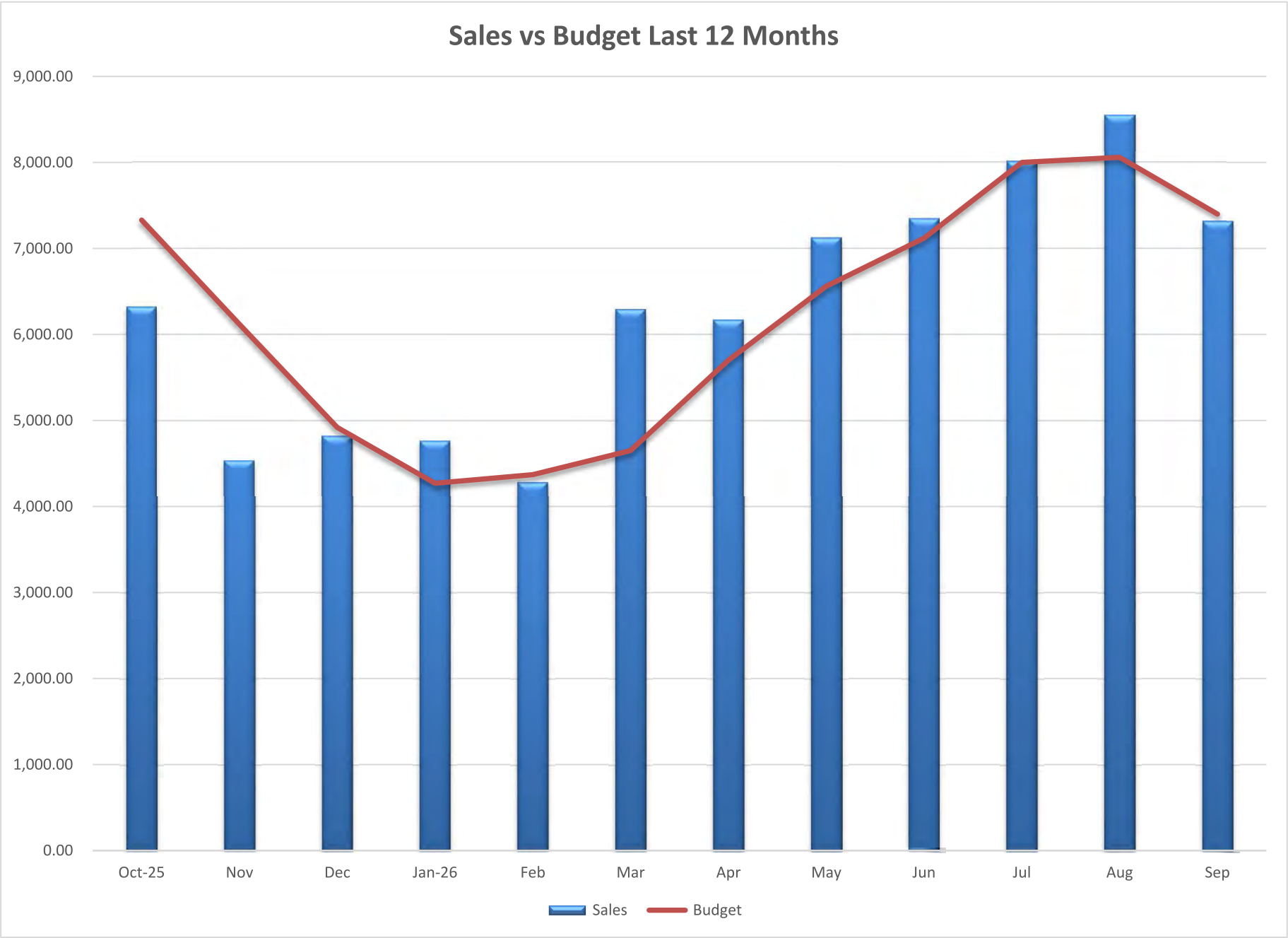
Camrosa	20.2	\$ 16,462.36	\$ 4,196.40	\$ 20,658.76
Oxnard		\$ -	\$ -	\$ -
Camarillo	61.3	\$ 49,863.29	\$ 3,186.44	\$ 53,049.73
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
Total SMP Discharge	81.5	\$ 66,325.65	\$ 7,382.84	\$ 73,708.49

SMP Brine 2025

SMP Non-Brine Discharge

Camrosa		\$ -	\$ -	\$ -
Oxnard		\$ -	\$ -	\$ -
Camarillo		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
Total SMP Discharge	-	\$ -	\$ -	\$ -

SMP Non-Brine 2025



Calleguas Municipal Water District
MWD Invoice Reconciliation
For the Month of September 2026

Source-MWD			
Metropolitan Delivery		7,476.8	\$ 11,424,550.40

Sales			
Purveyor Sales		7,320.9	\$ 11,186,335.20
Construction Sales		-	-
		-	-
Total Sales Potable Water		7,320.9	\$ 11,186,335.20

Storage/Transfers			
Water Reservoirs		(8.8)	(13,446.40)
Lake Bard Input (Storage)		102.2	156,161.60
Lake Bard Water Filter Plant Output (Use)		-	-
ASR Wells Input (Storage)		-	-
ASR Wells Output (Use)		-	-
ASR Cyclic Storage @ \$ 1264 A.F.			-
Transfer from Las Virgenes MWD		-	-
Transfer to Las Virgenes MWD		14.3	21,850.40
Total Storage Activity		107.7	164,565.6

Total Water Sales & Use	7,428.6	11,350,900.80
Reconciliation Adjustment	48.2	73,649.60
Water Sales per MWD	7,476.8	11,424,550.40

CRC		201,912.50
RTS		849,731.00
LRP		(130,970.00)
Conservation Program Costs		200.00
ASR Reverse Cyclic Storage - Prepaid	(2,110.0)	(3,224,080.00)
Turf Replacement		-
MAAP Funding		-
RTS Adjustment for FY 2024/25		

Total MWD Invoice for September 2026 9,121,343.90

**Calleguas Municipal Water District
Record Of Hydro-Power Generation
Revenue Summary
Fiscal Year 2026-27**

August 1, 2026 to August 31, 2026

Hours Possible Generating:	3,720
Hours On Line - Generating:	2,060
Hours Off Line - Flow Conditions:	1,604
Hours Off Line - Maintenance:	59
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2026-27

July - 2026	\$ 107,565.53
August	113,408.98
September	
October	
November	
December	
January - 2027	
February	
March	
April	
May	
June	
2026-27 Totals	\$ 220,974.51

FY 2026-27 Budget 600,000.00

Monthly Revenue - FY 2025-26

July - 2025	\$ 108,137.78
August	105,407.11
September	
October	
November	
December	
January - 2026	
February	
March	
April	
May	
June	
2025-26 Totals	\$ 213,544.89

ANNUAL REVENUE

2025-26 FY Total	657,738.58
2024-25 FY Total	620,391.36
2023-24 FY Total	536,769.42

**Calleguas Municipal Water District
Record Of Hydro-Power Generation
Conejo Pump Station
Fiscal Year 2026-27**

August 1, 2026 to August 31, 2026

Hours Possible Generating:	744
Hours On Line - Generating:	183
Hours Off Line - Flow Conditions:	562
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2026-27		Estimated Monthly Cost Savings - FY 2026-27		Monthly Revenue - FY 2025-26	
July - 2026	\$ 249.48	July - 2026	\$ 947.00	July - 2025	\$ 79.31
August	2,625.25	August		August	355.14
September		September		September	
October		October		October	
November		November		November	
December		December		December	
January - 2027		January - 2027		January - 2026	
February		February		February	
March		March		March	
April		April		April	
May		May		May	
June		June		June	
2026-27 Totals	\$ 2,874.73	2026-27 Total	\$ 947.00	2025-26 Totals	\$ 434.45

ESTIMATED COST SAVINGS		ANNUAL REVENUE	
2025-26 FY Total	\$ 14,126.00	2025-26 FY Total	\$ 2,712.53
2024-25 FY Total	\$ 12,393.00	2024-25 FY Total	\$ 3,010.74
2023-24 FY Total	\$ 22,805.00	2023-24 FY Total	\$ 11,203.56

**Calleguas Municipal Water District
Record Of Hydro-Power Generation
East Portal
Fiscal Year 2026-27**

August 1, 2026 to August 31, 2026

Hours Possible Generating:	744
Hours On Line - Generating:	744
Hours Off Line - Flow Conditions:	0
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2026-27	
July - 2026	\$ 94,058.19
August	93,041.43
September	
October	
November	
December	
January - 2027	
February	
March	
April	
May	
June	
2026-27 Totals	\$ 187,099.62

Monthly Revenue - FY 2025-26	
July - 2025	\$ 92,822.78
August	90,170.98
September	
October	
November	
December	
January - 2026	
February	
March	
April	
May	
June	
2025-26 Totals	\$ 182,993.76

ANNUAL REVENUE	
2025-26 FY Total	\$ 509,324.32
2024-25 FY Total	\$ 512,183.29
2023-24 FY Total	\$ 443,619.23

**Calleguas Municipal Water District
Record Of Hydro-Power Generation
Santa Rosa
Fiscal Year 2026-27**

August 1, 2026 to August 31, 2026

Hours Possible Generating:	744
Hours On Line - Generating:	242
Hours Off Line - Flow Conditions:	444
Hours Off Line - Maintenance:	59
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2026-27

July - 2026	\$ 1,549.06
August	3,299.95
September	
October	
November	
December	
January - 2027	
February	
March	
April	
May	
June	
2026-27 Totals	\$ 4,849.01

Monthly Revenue - FY 2025-26

July - 2025	\$ 628.19
August	2,432.13
September	
October	
November	
December	
January - 2026	
February	
March	
April	
May	
June	
2025-26 Totals	\$ 3,060.32

ANNUAL REVENUE

2025-26 FY Total	\$ 22,218.76
2024-25 FY Total	\$ 7,763.93
2023-24 FY Total	\$ 11,157.63

**Calleguas Municipal Water District
Record Of Hydro-Power Generation
Springville
Fiscal Year 2026-27**

August 1, 2026 to August 31, 2026

Hours Possible Generating:	744
Hours On Line - Generating:	364
Hours Off Line - Flow Conditions:	381
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2026-27		Revenues	Fees	Monthly Revenue - FY 2025-26	
July - 2026	\$ 4,060.37	\$ 4,142.76	\$ (82.39)	July - 2025	\$ 7,627.44
August	14,007.28	14,028.08	(20.80)	August	8,161.88
September				September	
October				October	
November				November	
December				December	
January - 2027				January - 2026	
February				February	
March				March	
April				April	
May				May	
June				June	
2026-27 Totals	\$ 18,067.65	\$ 18,170.84	\$ (103.19)	2025-26 Totals	\$ 15,789.32

ANNUAL REVENUE

2025-26 FY Total	\$ 57,618.36
2024-25 FY Total	\$ 43,067.06
2023-24 FY Total	\$ (7,589.37)

**Calleguas Municipal Water District
Record Of Hydro-Power Generation
Grandsen Pump Station
Fiscal Year 2026-27**

August 1, 2026 to August 31, 2026

Hours Possible Generating:	744
Hours On Line - Generating:	527
Hours Off Line - Flow Conditions:	217
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2026-27	
July - 2026	\$ 7,648.43
August	435.07
September	
October	
November	
December	
January - 2027	
February	
March	
April	
May	
June	
2026-27 Total	\$ 8,083.50

Monthly Revenue - FY 2025-26	
July - 2025	\$ 6,980.06
August	4,286.98
September	
October	
November	
December	
January - 2026	
February	
March	
April	
May	
June	
2025-26 Totals	\$ 11,267.04

ANNUAL REVENUE	
2025-26 FY Total	\$ 65,864.61
2024-25 FY Total	\$ 54,366.34
2023-24 FY Total	\$ 78,378.37

Calleguas Municipal Water District

Cash & Investment Summary

September 30, 2026

Account	Balance	Interest Rate
<u>Pooled Investment Accounts</u>		
LAIF	\$ 11,857,408.04	3.91%
Ventura County Pool	1,636.90	3.85%
Total Pooled Investments	\$ 11,859,044.94	
<u>Other Investments</u>		
Chandler Asset Management (US Bank)	\$ 177,655,814.73	4.20%
<u>Restricted Investments</u>		
US Bank - 2008 Series A	25,594.34	
US Bank - 2021 Payment Fund	4,050.29	
US Bank - 2016 Series A Payment Acct	5.47	
US Bank - 2024 Series A Payment Acct	5,664.14	
Total Restricted Investments	\$ 35,314.24	
Total - All Investments	\$ 189,550,173.91	
Cash Balance	14,373,198.23	
Total Cash and Investments	\$ 203,923,372.14	

Pooled Investment Summary

<u>Ventura County Pool</u>		
Balance as of August 31, 2026	\$	1,636.90
Current Month Activity:		
Interest Paid		-
Transfer to/From General Fund Checking		-
Balance on Hand as of September 30, 2026	<u>\$</u>	<u>1,636.90</u>

<u>Local Agency Investment Fund (LAIF)</u>		
Balance as of August 31, 2026	\$	11,857,408.04
Current Month Activity:		
Interest Paid		-
Transfer to/from General Fund Checking		-
Balance on Hand as of September 30, 2026	<u>\$</u>	<u>11,857,408.04</u>

All investments are in conformity with the Investment Policy of Calleguas Municipal Water District.
The cash & investments provide sufficient cash flow liquidity to meet all the estimated expenditures for the next six months.

Calleguas Municipal Water District
Investment Listing
9/30/2026

CUSIP	Issuer	Amount	Rate	Maturity Date	Cost	Book Value	Market Value	Accrued Balance	S&P Rating	YTM	YTM	Duration	Security Type
02582JKX7	American Express Credit Master	1,480,000.00	4.99	47,378.00	1,479,688.31	1,479,690.88	1,472,730.24	1,846.30	AAA	5.226	5.0497	2.6800	ABS
05594YAD8	BMW Vehicle Lease Trust	795,000.00	4.15	47,263.00	794,912.15	794,924.76	785,268.41	549.88	NA	5.057	4.8549	1.4101	ABS
05592XAD2	BMW Vehicle Owner Trust	24,901.83	5.47	46,808.00	24,897.42	24,900.49	24,945.39	22.70	AAA	4.081	5.4743	0.1208	ABS
096924AD7	BMW Vehicle Owner Trust	907,779.19	4.56	47,386.00	907,689.78	907,721.39	907,072.03	689.91	AAA	4.710	4.5623	0.7318	ABS
36271VAD9	GM Financial Auto Leasing Trust	537,681.23	4.66	46,804.00	537,617.78	537,652.03	537,967.81	765.60	AAA	4.521	4.6641	0.2902	ABS
362962AD4	GM Financial Auto Leasing Trust	745,000.00	4.58	46,895.00	744,987.63	744,993.19	745,273.42	1,042.59	AAA	4.535	4.8392	0.4142	ABS
362549AD9	GM Financial Securitized Term	390,000.00	4.28	47,589.00	389,942.59	389,958.71	388,433.76	695.50	AAA	4.854	4.7115	0.7482	ABS
438123AC5	Honda Auto Receivables Owner	171,897.84	5.67	46,925.00	171,867.56	171,886.55	172,612.41	270.74	NA	4.643	5.7444	0.3175	ABS
43813YAC6	Honda Auto Receivables Owner	638,424.19	4.57	47,198.00	638,323.90	638,370.12	638,173.29	810.44	NA	4.683	4.6582	0.5615	ABS
43815XAD4	Honda Auto Receivables Owner	920,000.00	4.52	47,897.00	919,810.39	919,816.13	907,769.52	1,501.64	AAA	5.189	4.5720	2.1302	ABS
44935DAD1	Hyundai Auto Lease Sec Trust	510,000.00	4.53	46,860.00	509,953.95	509,976.02	509,685.33	1,026.80	AAA	4.679	4.5333	0.5777	ABS
448972AD1	Hyundai Auto Lease Sec Trust	545,000.00	4.21	47,224.00	544,920.54	544,932.35	538,379.34	1,019.76	AAA	5.072	4.2152	1.4755	ABS
44934QAD3	Hyundai Auto Receivables Trust	305,280.39	4.84	47,192.00	305,234.33	305,256.04	305,608.26	656.69	AAA	4.696	5.4470	0.5572	ABS
44935CAD3	Hyundai Auto Receivables Trust	975,000.00	4.32	47,406.00	974,856.19	974,904.87	972,036.98	1,872.00	AAA	4.759	4.8444	0.7582	ABS
44935KAD5	Hyundai Auto Receivables Trust	995,000.00	4.51	47,897.00	994,879.90	994,887.36	982,745.58	1,994.42	AAA	5.158	4.8634	2.0402	ABS
47800DAD6	John Deere Owner Trust	770,000.00	4.23	47,378.00	769,951.57	769,968.26	763,917.77	1,447.60	NA	4.999	5.0856	1.0791	ABS
58768YAD7	Mercedes-Benz Auto Lease Trust	815,000.00	4.61	47,224.00	814,900.65	814,935.35	812,995.92	1,669.84	AAA	4.873	4.6604	1.1252	ABS
89240JAD3	Toyota Auto Receivables Owner	875,448.28	4.64	47,345.00	875,413.17	875,426.08	875,168.13	1,805.37	NA	4.731	4.6868	0.6922	ABS
89239NAD7	Toyota Lease Owner Trust	735,022.05	4.75	46,805.00	735,012.43	735,017.56	735,644.62	1,066.80	AAA	4.445	4.7505	0.2407	ABS
89240NAD4	Toyota Lease Owner Trust	1,075,000.00	3.96	47,077.00	1,074,807.58	1,074,870.45	1,061,782.88	1,300.75	NA	5.108	3.9660	1.1044	ABS
92348KDY6	Verizon Master Trust	1,205,000.00	4.51	47,662.00	1,204,948.19	1,204,963.86	1,204,558.97	1,660.56	NA	4.674	4.5138	0.4543	ABS
92970QAE5	WF Card Issuance Trust	930,000.00	4.29	47,406.00	929,861.80	929,915.57	925,769.43	1,773.20	AAA	4.786	4.2934	0.9922	ABS
92970QAK1	WF Card Issuance Trust	435,000.00	4.08	47,224.00	434,939.01	434,947.76	423,872.70	788.80	NA	5.213	4.1198	2.3484	ABS
3133EPUN3	Farm Credit System	3,000,000.00	4.50	46,993.00	3,022,140.00	3,008,460.30	2,980,548.00	12,375.00	AA+	4.858	4.3191	1.7993	Agency
3133EPBM6	Farm Credit System	3,500,000.00	4.13	46,622.00	3,468,430.00	3,493,716.84	3,486,339.50	15,239.58	AA+	4.571	4.3482	0.8646	Agency
3133EPDJ1	Farm Credit System	3,600,000.00	4.38	46,645.00	3,668,976.00	3,614,759.43	3,591,068.40	7,000.00	AA+	4.641	3.9025	0.9234	Agency
3130ATUS4	Federal Home Loan Banks	3,500,000.00	4.25	46,731.00	3,576,580.00	3,518,778.07	3,479,329.00	45,864.58	AA+	4.761	3.7510	1.1336	Agency
3130ATS57	Federal Home Loan Banks	3,600,000.00	4.50	46,822.00	3,697,488.00	3,628,362.11	3,583,918.80	9,450.00	AA+	4.822	3.8925	1.3756	Agency
3130AEB25	Federal Home Loan Banks	4,000,000.00	3.25	46,913.00	3,858,720.00	3,951,759.96	3,895,252.00	40,444.44	AA+	4.881	4.0450	1.6015	Agency
3130AXQK7	Federal Home Loan Banks	3,000,000.00	4.75	47,095.00	3,090,990.00	3,040,981.40	2,988,063.00	44,729.17	AA+	4.941	4.0530	2.0225	Agency
3130B1BC0	Federal Home Loan Banks	3,000,000.00	4.63	47,277.00	3,068,460.00	3,037,878.88	2,973,990.00	43,552.08	AA+	4.971	4.0991	2.4595	Agency
3137FJZ93	Federal Home Loan Mortgage	1,616,645.00	3.78	47,051.00	1,586,585.51	1,598,455.03	1,570,788.86	5,092.43	AA+	5.197	4.3410	1.8856	Agency
3137FPJG1	Federal Home Loan Mortgage	1,000,000.00	2.60	47,386.00	935,195.31	955,083.36	927,953.00	2,162.50	AA+	5.291	4.2929	2.7037	Agency
3137FHPJ6	Federal Home Loan Mortgage	1,100,000.00	3.93	46,959.00	1,086,121.10	1,092,053.21	1,076,436.90	3,598.83	AA+	5.079	4.3126	1.6934	Agency
3137FX3Q9	Federal Home Loan Mortgage	1,650,000.00	1.41	47,720.00	1,460,250.00	1,499,575.31	1,427,116.35	1,933.25	AA+	5.341	4.0543	3.6280	Agency
3137FQXJ7	Federal Home Loan Mortgage	198,003.47	2.53	46,320.00	189,766.22	198,003.47	197,462.92	416.63	AA+	3.942	3.6106	0.0685	Agency
3134GW4C7	Federal Home Loan Mortgage	3,000,000.00	0.80	46,322.00	2,614,500.00	2,993,268.64	2,992,692.00	10,266.67	AA+	4.169	4.2372	0.0720	Agency
3137FMTY8	Federal Home Loan Mortgage	2,000,000.00	2.90	47,294.00	1,935,703.13	1,950,650.00	1,882,198.00	4,838.33	AA+	5.267	3.8680	2.4892	Agency
3137FK4M5	Federal Home Loan Mortgage	1,750,000.00	4.06	47,051.00	1,754,169.92	1,752,976.77	1,711,514.00	5,920.83	AA+	5.119	3.9005	1.9011	Agency
3137BVZ82	Federal Home Loan Mortgage	2,558,949.92	3.43	46,412.00	2,521,165.43	2,552,966.83	2,547,941.32	7,314.33	AA+	4.401	4.3229	0.2139	Agency
3137HB2L7	Federal Home Loan Mortgage	1,230,000.00	4.40	47,781.00	1,230,432.42	1,230,395.60	1,186,902.03	4,510.00	AA+	5.364	4.3550	3.5350	Agency
3137FTFY8	Federal Home Loan Mortgage	1,000,000.00	1.56	47,598.00	898,906.25	903,655.62	882,318.00	1,298.33	AA+	5.314	4.6140	3.2761	Agency
3137F62M8	Federal Home Loan Mortgage	2,000,000.00	1.49	47,751.00	1,769,921.88	1,779,476.36	1,731,010.00	2,488.33	AA+	5.344	4.6112	3.6892	Agency
3137F8ZV8	Federal Home Loan Mortgage	2,220,000.00	1.62	47,842.00	1,938,857.81	1,940,510.51	1,915,036.38	2,998.85	AA+	5.364	5.0278	3.8828	Agency
CCYUSD	Cash	4,586.65	-	46,295.00	4,586.65	4,586.65	4,586.65	-	AAA	---	---	0.0000	Cash
002824BR0	Abbott Laboratories	1,250,000.00	3.70	47,186.00	1,238,012.50	1,240,185.03	1,206,332.50	2,826.39	A+	5.243	4.0451	2.2878	Corporate
02079KAV9	Alphabet Inc.	1,250,000.00	3.88	47,072.00	1,253,775.00	1,252,635.78	1,221,336.25	18,298.61	AA+	5.025	3.7651	1.9778	Corporate
025816EJ4	American Express Company	1,250,000.00	4.35	47,319.00	1,261,325.00	1,257,489.30	1,230,136.25	10,726.42	A-	5.088	3.9949	1.6944	Corporate
06051GGA1	Bank of America Corporation	1,700,000.00	3.25	46,681.00	1,626,373.00	1,675,916.40	1,671,304.00	24,540.44	A-	4.907	4.7109	1.0067	Corporate
06406RCG0	BNY Mellon Corp	1,205,000.00	4.03	47,505.00	1,205,295.20	1,205,227.33	1,168,683.71	9,298.38	A	5.832	4.0494	2.1513	Corporate
14913UBD1	Caterpillar Inc.	1,625,000.00	3.95	47,071.00	1,624,138.75	1,624,391.00	1,585,530.38	24,426.91	A	5.172	3.9689	1.9718	Corporate
17275RBQ4	Cisco Systems, Inc.	3,000,000.00	4.80	46,444.00	2,998,410.00	2,999,784.70	3,001,737.00	14,000.00	AA-	4.632	4.8191	0.3148	Corporate
24422EXB0	Deere & Company	2,000,000.00	4.95	46,948.00	1,948,660.00	1,980,583.71	1,995,370.00	21,175.00	A	5.083	5.5741	1.6722	Corporate
532457DK1	Eli Lilly and Company	465,000.00	4.15	47,258.00	464,725.65	464,759.19	453,768.39	7,022.15	AA-	5.139	4.1711	2.4230	Corporate
532457CP1	Eli Lilly and Company	1,085,000.00	4.15	46,613.00	1,084,121.15	1,084,745.57	1,080,759.82	5,878.59	AA-	4.608	4.1790	0.8399	Corporate
46647PDG8	JPMorgan Chase & Co.	2,200,000.00	4.85	46,959.00	2,095,060.00	2,177,233.62	2,196,134.60	19,565.70	A	5.514	6.5277	0.7849	Corporate
57636QAW4	Mastercard Incorporated	2,000,000.00	4.88	46,821.00	2,029,460.00	2,010,341.23	1,997,060.00	5,958.33	A+	4.980	4.4560	1.3694	Corporate
58933YAX3	Merck & Co., Inc.	1,250,000.00	3.40	47,184.00	1,231,037.50	1,236,242.89	1,200,178.75	2,833.33	A+	5.163	3.8859	2.2900	Corporate
59217GFT1	Metropolitan Life Global Funding I	1,265,000.00	4.90	47,492.00	1,262,394.10	1,263,293.18	1,239,985.89	14,118.81	AA-	5.567	4.9470	2.9458	Corporate

Calleguas Municipal Water District
Investment Listing
9/30/2026

CUSIP	Issuer	Amount	Rate	Maturity Date	Cost	Book Value	Market Value	Accrued Balance	S&P Rating	YTM	YTM	Duration	Security Type
6174468G7	Morgan Stanley	2,000,000.00	4.43	47,506.00	2,007,840.00	2,005,321.12	1,948,766.00	16,739.33	A-	5.738	4.3049	2.1430	Corporate
64952WFK4	New York Life Insurance Company	1,380,000.00	4.60	47,457.00	1,379,213.40	1,379,499.87	1,346,454.96	20,454.67	AA+	5.441	4.6129	2.8686	Corporate
665859AW4	Northern Trust Corporation	820,000.00	4.00	46,517.00	818,671.60	819,839.22	817,147.22	12,846.67	A+	4.580	4.0343	0.5851	Corporate
67066GAQ7	NVIDIA Corporation	1,110,000.00	4.35	47,284.00	1,109,478.30	1,109,528.42	1,083,328.92	13,814.88	AA	5.313	4.3671	2.4828	Corporate
69371RT30	PACCAR Inc	1,290,000.00	4.45	46,605.00	1,288,284.30	1,289,515.84	1,286,993.01	8,770.21	A+	4.727	4.4979	0.8170	Corporate
713448FL7	PepsiCo, Inc.	1,000,000.00	3.60	46,801.00	968,490.00	988,809.74	981,614.00	4,300.00	A+	4.992	4.4911	1.3209	Corporate
693475CG8	PNC Financial Services	1,215,000.00	4.08	47,144.00	1,215,388.80	1,215,256.71	1,198,406.75	8,939.53	A-	4.887	4.0582	1.2570	Corporate
756109CC6	Realty Income Corporation	1,400,000.00	3.40	47,498.00	1,306,494.00	1,306,571.73	1,306,937.80	10,048.89	A-	5.641	5.6501	3.0251	Corporate
79466LAQ7	Salesforce, Inc.	1,150,000.00	4.50	46,827.00	1,152,788.75	1,151,988.57	1,138,997.95	2,300.00	A+	5.189	4.3687	1.3866	Corporate
857477CU5	State Street Corporation	1,975,000.00	4.54	46,811.00	1,975,000.00	1,975,000.00	1,962,423.20	8,212.05	A	5.007	4.5105	1.3416	Corporate
808513CQ6	The Charles Schwab Corporation	1,300,000.00	4.74	47,624.00	1,299,493.00	1,299,539.15	1,274,319.80	22,270.44	A-	5.331	4.7580	2.4014	Corporate
38151LAJ9	The Goldman Sachs Group, Inc.	1,350,000.00	4.66	47,272.00	1,350,121.50	1,350,101.69	1,333,104.75	20,602.80	A+	5.148	4.6512	1.5619	Corporate
89236TMF9	Toyota Motor Corporation	1,700,000.00	5.05	47,254.00	1,713,821.00	1,707,380.44	1,688,144.20	32,193.75	A+	5.336	4.8610	2.3819	Corporate
90331HPV9	U.S. Bancorp	1,350,000.00	4.54	47,258.00	1,350,661.50	1,350,578.35	1,333,640.70	22,278.19	A+	5.469	4.4237	1.5268	Corporate
91324PCW0	UnitedHealth Group Incorporated	2,200,000.00	3.45	46,402.00	2,121,196.00	2,192,052.12	2,193,637.60	16,023.33	A+	4.432	4.7960	0.2852	Corporate
931142FN8	Walmart Inc.	2,300,000.00	4.35	47,601.00	2,322,448.00	2,315,950.22	2,237,775.80	42,521.25	AA	5.188	4.1289	3.2010	Corporate
94988J6F9	Wells Fargo & Company	1,225,000.00	5.25	46,367.00	1,243,595.50	1,226,942.09	1,226,156.40	19,666.01	A+	4.689	3.7607	0.1078	Corporate
94975P405	Allspring Group Holdings LLC	977,481.18	3.73	46,295.00	977,481.18	977,481.18	977,481.18	-	AAAm	3.740	3.7400	0.0000	Money Market Fund
459058LR2	International Bank for Recon and	980,000.00	4.13	47,562.00	976,501.40	977,574.36	951,697.60	1,235.21	AAA	5.042	4.2049	3.1804	Supranational
9128286B1	United States	3,800,000.00	2.63	47,164.00	3,532,055.47	3,669,166.20	3,605,398.20	12,739.81	AA+	4.938	4.2442	2.2506	US Treasury
91282CKT7	United States	3,200,000.00	4.50	47,269.00	3,289,031.25	3,251,326.83	3,163,500.80	48,393.44	AA+	4.960	3.8386	2.4419	US Treasury
91282CLK5	United States	3,500,000.00	3.63	47,361.00	3,511,074.22	3,506,555.89	3,372,169.50	10,864.99	AA+	4.986	3.5540	2.7133	US Treasury
91282CLC3	United States	3,450,000.00	4.00	47,330.00	3,426,148.44	3,435,565.34	3,361,862.85	23,250.00	AA+	4.976	4.1633	2.6207	US Treasury
91282CLR0	United States	3,200,000.00	4.13	47,422.00	3,174,625.00	3,183,522.35	3,121,376.00	55,239.13	AA+	4.994	4.3103	2.8029	US Treasury
91282CKP5	United States	1,800,000.00	4.63	47,238.00	1,845,843.75	1,831,521.76	1,786,078.80	34,838.32	AA+	4.946	3.8874	2.3578	US Treasury
91282CMA6	United States	3,300,000.00	4.13	47,452.00	3,353,367.19	3,339,648.12	3,216,209.70	45,746.93	AA+	5.001	3.7098	2.8831	US Treasury
91282CNX5	United States	1,200,000.00	3.63	47,726.00	1,192,171.88	1,193,780.99	1,140,046.80	3,725.14	AA+	5.047	3.7708	3.5758	US Treasury
91282CPD7	United States	3,500,000.00	3.63	47,787.00	3,500,957.03	3,500,781.45	3,318,028.00	53,094.43	AA+	5.050	3.6190	3.6702	US Treasury
912828YQ7	United States	4,000,000.00	1.63	46,326.00	3,738,945.31	3,994,705.10	3,991,408.00	27,201.09	AA+	4.241	3.3554	0.0812	US Treasury
91282CMW8	United States	3,000,000.00	3.75	46,858.00	3,013,359.38	3,008,493.18	2,953,476.00	51,946.72	AA+	4.807	3.5554	1.4483	US Treasury
91282CGH8	United States	1,250,000.00	3.50	46,783.00	1,247,314.45	1,248,327.54	1,229,980.00	7,370.92	AA+	4.752	3.6036	1.2753	US Treasury
9128283F5	United States	2,000,000.00	2.25	46,706.00	1,954,375.00	1,971,484.38	1,947,500.00	16,997.28	AA+	4.676	3.5716	1.0801	US Treasury
912828U24	United States	2,000,000.00	2.00	46,341.00	1,974,921.88	1,996,121.94	1,994,338.00	15,108.70	AA+	4.295	3.6102	0.1216	US Treasury
91282CPW5	United States	1,000,000.00	3.75	47,879.00	1,006,484.38	1,005,702.65	949,453.00	6,317.93	AA+	5.063	3.6048	3.9047	US Treasury
91282CPT2	United States	3,500,000.00	3.50	47,133.00	3,502,871.09	3,502,279.98	3,392,812.50	25,964.67	AA+	4.929	3.4689	2.1488	US Treasury
91282CQD6	United States	3,500,000.00	3.50	47,907.00	3,468,144.53	3,471,724.98	3,286,993.50	10,490.33	AA+	5.055	3.7020	4.0038	US Treasury
91282CQE4	United States	3,000,000.00	3.50	47,192.00	2,973,164.06	2,977,611.73	2,901,444.00	4,640.88	AA+	4.936	3.8239	2.3125	US Treasury
91282CQU8	United States	2,750,000.00	4.13	47,999.00	2,744,628.91	2,744,940.84	2,642,901.25	38,122.44	AA+	5.072	4.1686	4.1172	US Treasury
91282CKZ3	United States	2,000,000.00	4.38	46,583.00	2,007,421.88	2,002,216.52	1,998,000.00	18,546.20	AA+	4.498	4.2229	0.7602	US Treasury
912797VA2	United States	4,000,000.00	-	46,359.00	3,946,254.00	3,973,127.00	3,972,080.00	-	A-1+	4.072	3.9453	0.1714	US Treasury
91282CKE0	United States	2,750,000.00	4.25	46,461.00	2,755,478.52	2,754,519.78	2,750,044.00	5,165.75	AA+	4.239	3.8780	0.4472	US Treasury
91282CQJ3	United States	3,000,000.00	3.88	47,223.00	2,970,351.56	2,971,430.25	2,923,359.00	53,678.28	AA+	4.958	4.2741	2.3387	US Treasury
91282CMD0	United States	1,500,000.00	4.38	47,483.00	1,469,707.03	1,469,732.53	1,471,992.00	16,584.58	AA+	5.003	5.0543	2.9538	US Treasury

Investment Type	Code	Total	%	Allowed
Treasury Obligations	US Treasury	65,598,696.21	0.35	1.00
Municipal Securities	Municipal Bonds	-	-	0.20
Medium Term Corporate Notes	Corporate	45,945,773.50	0.24	0.30
Federal Agency Bonds	Agency	47,373,358.97	0.25	1.00
Negotiable CD	Negotiable CD	-	-	0.30
Supranational	Supranational	976,501.40	0.01	0.10
Commercial Paper	Commercial Paper	-	-	0.25
Asset Backed Securities	ABS	16,779,416.82	0.09	0.15
Money Market Funds	Money Market Fund	977,481.18	0.01	0.20
Investment Cash	Cash	4,586.65	0.00	0.20
LAIF	LAIF	11,857,408.04	0.06	0.15
VC Pool	Investment Pool	1,636.90	0.00	0.15
	Restricted Inv	35,314.24	0.00	
		189,550,173.91	1.00	

State Legislative Matrix 2026

Topic	Bill Number	Author	Priority	Summary	Status	Calleguas Position	Calleguas / Purveyor Potential Impact	Noteworthy Positions
Proposition 4 (Climate Bond) Exemption from Administrative Procedures Act	AB 35	Alvarez	1	Would enable bond funds to be deployed more quickly and efficiently, ensuring that protracted administrative processes do not delay vital community projects.	Signed into law by the Governor, July 16, 2026	Support	Could expedite funding for Climate Bond projects	Support: ACWA
Delta Levees and Canal Subsidence Fund	SB 872	McNerney / co-author Stern	1	Establishes the Delta Levees and Canal Subsidence Fund in the State Treasury to provide funding for capital projects to restore the design capacity of the State Water Project (SWP) and improve existing levees in the Sacramento-San Joaquin Delta (Delta).	Vetoed by the Governor, September 27, 2026.	Support	As a SWP-dependent wholesaler, increasing resilience of the SWP system is beneficial to both Calleguas and purveyors	Support: ACWA and numerous water suppliers
Urban retail water suppliers and wildfire events	SB 1153	Caballero	1	Describes roles and responsibilities of urban retail water suppliers during wildfires; provides some liability protections, and requires specified provisions in emergency preparedness plans.	Signed into law by the Governor, September 29, 2026.	Support	Could aid water suppliers as a whole with increasing understanding of capabilities and limitations of municipal water systems. Wholesalers are exempt from requirements of bill but are afforded liability protections.	Sponsor: ACWA
Department of Water Resources water rights permit	AB 2215	Calderon	3	Extends the time period until December 31, 2085 for the Department of Water Resources to put water to beneficial use and complete construction work for specific water rights. Specifies that this is not an approval of any specific project, including the DCP.	Died in committee	Support	Removing barriers to SWP modernization is beneficial to Calleguas and purveyors as a SWP-dependent area.	Numerous water suppliers across California
Ratesetting under Proposition 218	AB 2180	Ward	2	Clarifies conflicting court decisions regarding Proposition 218 ratesetting; establishes <i>Dreher v. LADWP</i> as framework.	Signed into law by the Governor, September 27, 2026	Support	Could aid purveyors with clarifications and guidance with regard to appropriate ratesetting strategies.	Sponsor: ACWA
Companion measures establishing a statewide low-income water rate assistance program	AB 2739	Soria	2	Establishes the Water Affordability and System Stabilization Trust as a charitable trust to generate ongoing funding for the Community Water Affordability Program administered by the Department of Water Resources and the Water Rate Assistance Fund administered by the State Water Resources Control Board.	Vetoed by the Governor, September 30, 2026	Support	Could assist purveyors in establishing and funding programs for low-income customers.	Support: ACWA
	SB 1125	Menjivar	2		Vetoed by the Governor, September 30, 2026	Support		Support: ACWA

Backup power requirements for Ventura County water suppliers	AB 1873	Bennett	1	Cleanup legislation for AB 367 (2025) that, among other provisions, extends compliance deadline by three years.	Signed into law by the Governor, August 31, 2026.	Support	Significant improvements from AB 367, providing flexibility and clarifications.	Support: City of Thousand Oaks (lead), City of Moorpark, and City of Simi Valley
Public works: prevailing wages	AB 1198	Haney	1	Would allow changes in prevailing wage to public works contracts up to twice a year.	Died in committee	Oppose	Would create unpredictability and potentially significant financial impacts.	
Golden mussels	AB 1894	Rubio	3	Outlines that the state has exclusive authority to regulate invasive mussels and would prohibit city, county, district, or other local agencies from adopting, enforcing, or implementing any ordinance.	Vetoed by Governor, September 18, 2026	Support	Provides clarity that the state is the sole authority to address invasive mussels.	Sponsor: Upper San Gabriel Valley MWD
Water supply assessments	SB 1085	Durazo	3	Previous legislation exempted certain new housing projects from CEQA requirements and associated water supply assessments. This bill reinstates WSA requirements for housing projects that are CEQA-exempt.	Signed into law by the Governor, August 30, 2026.	None	Provides information to local authorities on projected water usage of new housing developments.	Sponsor: East Bay Municipal Utilities District
Data centers: water use disclosures	AB 2469	Papan	3	Requires proposed data centers to perform a water supply assessment and provide other information as required to local authorities.	Signed into law by the Governor, September 21, 2026.	None	No direct impact.	
Water utility workers: identification card program	SB 1001	Archuleta	3	Developing a water utility worker identification program to issue identification cards to employees of a city, county, city and county, special district, water corporation, or mutual water company that provides water utility services to authorize access to an emergency area.	Died in committee	None	Authorized access in emergency areas not typically an issue in the District's service area.	Numerous water suppliers across California

This table includes meetings that can be attended by all Board members. In order to ensure Brown Act compliance, a majority of members should not discuss Calleguas specific issues at meetings other than designated Calleguas Board Meetings.

AWA Water Issues	Tue. 10/20, 8:00 a.m.	1701 Lombard Street, Oxnard Hybrid Event
Calleguas Board Meeting	Wed. 10/21, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
Calleguas Purveyor Meeting	Thu. 10/22, 9:30 a.m.	2100 Olsen Road, Thousand Oaks IN PERSON ONLY
AWA CCWUC*	Wed. 10/28, 11:30 a.m.	TBD IN PERSON ONLY
Ventura County Special Districts Association*	Tue. 11/03, 5:30 p.m.	TBD
Calleguas Board Meeting	Wed. 11/04, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA Water Issues	Tue. 11/17, 8:00 a.m.	1701 Lombard Street, Oxnard Hybrid Event
AWA CCWUC*	Wed. 11/18, 11:30 a.m.	TBD IN PERSON ONLY
CoLAB Wheel Meeting*	Wed. 11/18, 12:00 p.m.	1672 Donlon Street, Ventura Hybrid Event
Calleguas Board Meeting	Wed. 11/18, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA WaterWise*	Thu. 11/19, 7:30 a.m.	1701 Lombard Street, Oxnard Hybrid Event
ACWA-JPIA and ACWA Fall Conference*	Sun. 11/29-Thu. 12/3	Anaheim Marriott
Calleguas Special Board Meeting	Wed. 12/09, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
CoLAB Wheel Meeting*	Wed. 12/16, 12:00 p.m.	1672 Donlon Street, Ventura Hybrid Event
Calleguas Board Meeting	Wed. 12/16, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event

*Reservations required. Contact Kara if you would like to attend.



2nd



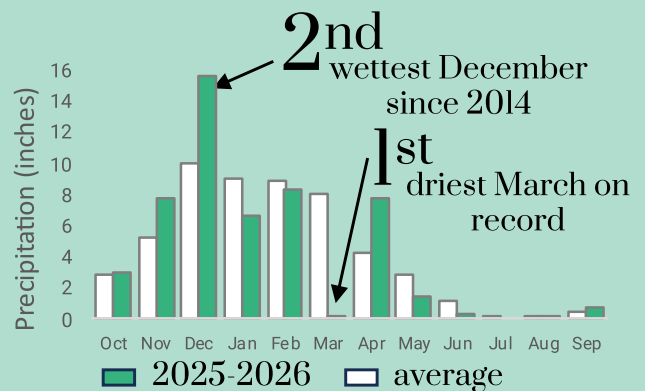
driest snowpack in history for
northern Sierra behind record
dry water year 2014-2015



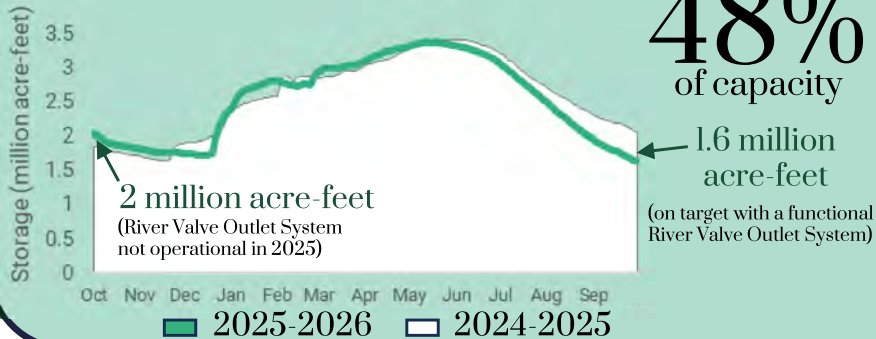
97%

of normal

Rain in the Northern Sierra 8-Station Area



Lake Oroville



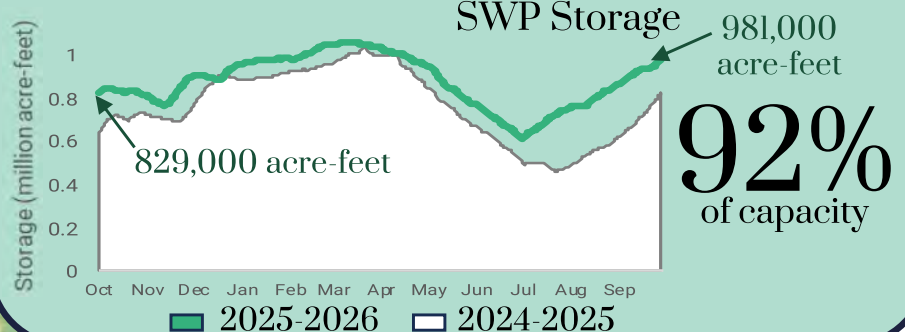
1st



Warmest winter (Dec-Feb) in
California in 131 years

Warmest March with 12.5° F
above average

San Luis Reservoir

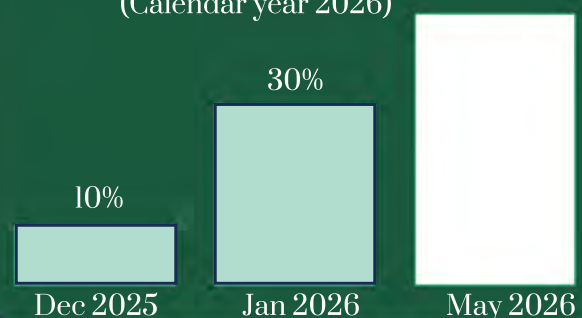


150

Locations with
confirmed golden
mussel presence

Table A Allocation (Calendar year 2026)

45%





1st



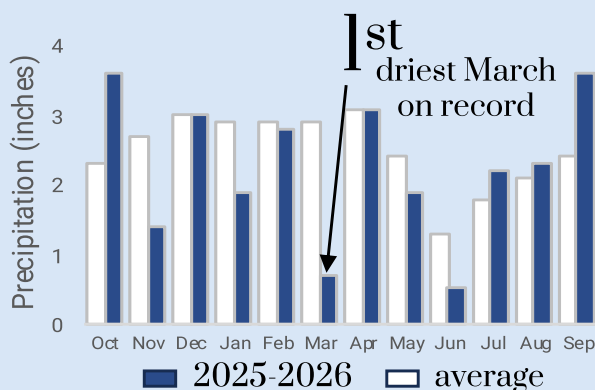
driest snowpack in history for
Upper Colorado River Basin



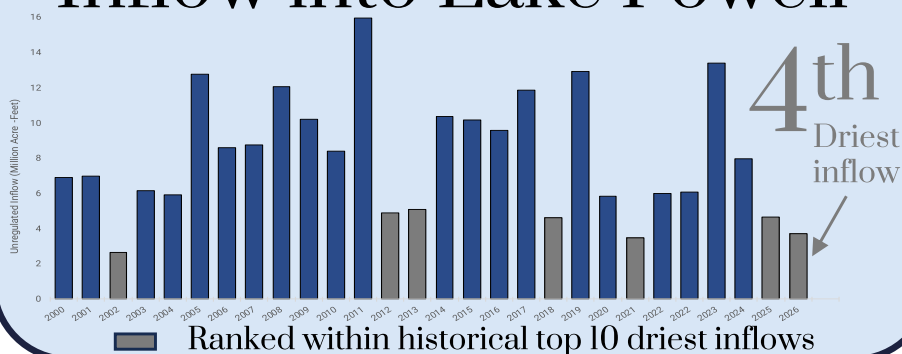
91%

of normal

Rain in the Upper Colorado River Basin



Inflow into Lake Powell

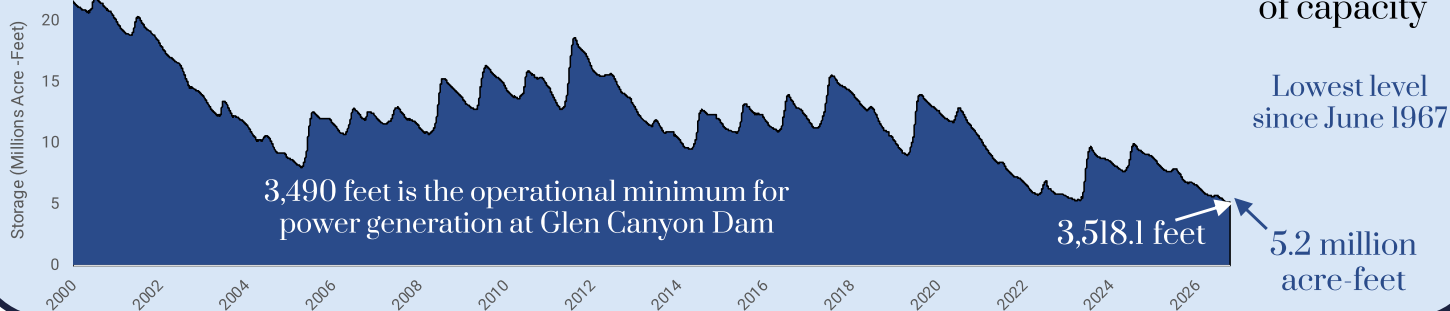


1st

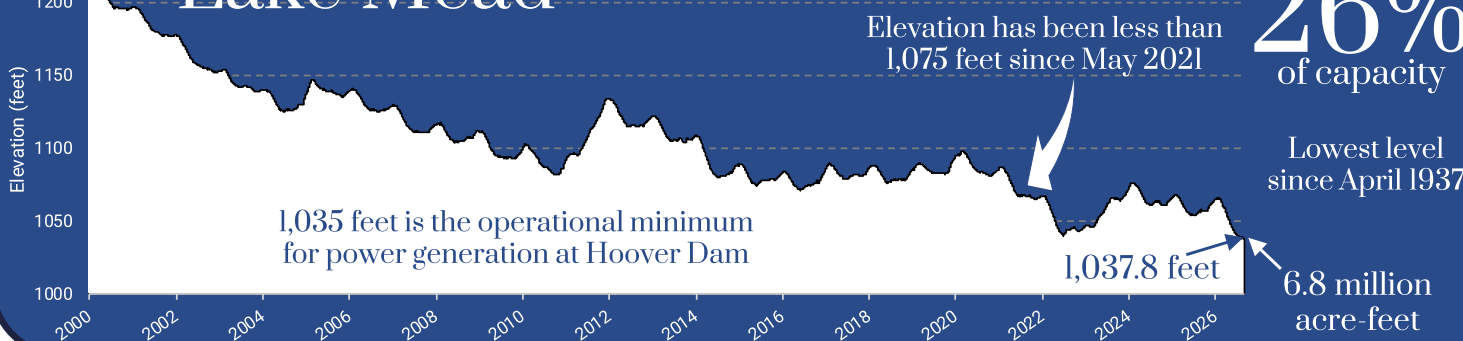


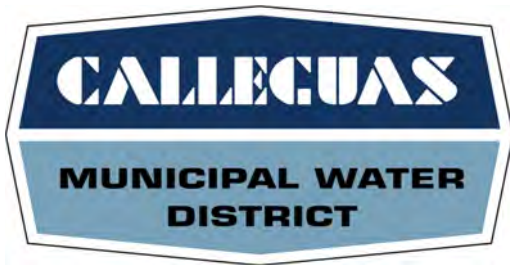
Warmest winter (Dec-Feb) in
Upper Colorado River Basin
in 131 years

Lake Powell



Lake Mead





RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAUT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN McMILLAN, TREASURER
DIVISION 5

KRISTINE McCAFFREY
GENERAL MANAGER

2100 OLSEN ROAD, THOUSAND OAKS, CA 91360 • (805) 526-9323 • CALLEGUAS.COM

October 14, 2026

Delta Stewardship Council
715 P Street, 15-300
Sacramento, CA 95814

Sent via electronic mail to: engage@deltacouncil.ca.gov

Re: Hearing on appeals of the Revised Certification of Consistency with the Delta Plan on remanded items for the Delta Conveyance Project (Certification C20262).

Dear Chair Lee and Stewardship Council Members,

Calleguas Municipal Water District (Calleguas) appreciates the opportunity to express our support for the Department of Water Resources' (DWR) Revised Certification of Consistency (Revised Certification) for the Delta Conveyance Project (DCP) and urges the Council to deny the remaining appeals related to the two remanded issues. The Revised Certification demonstrates that DWR has avoided or reduced land use conflicts when feasible, that the DCP does not improve habitat conditions for golden mussel in the Delta aquatic ecosystem, and that proven management actions and innovative technologies will be incorporated into project design and maintenance to manage golden mussels on or in project facilities.

Calleguas delivers imported water, primarily from the State Water Project (SWP), to 615,000 people in southeastern Ventura County via 19 retail purveyors. As the backbone infrastructure for regional water supply, the County's entire economy is highly dependent upon the SWP. From agriculture to biotechnology, educational institutions to ports and harbors, small businesses to a U.S. Naval Base, a reliable water supply is critical for every industry and household in Calleguas's service area encompassing three-quarters of the County's population.

The importance of the reliability of the SWP was clearly demonstrated in 2021 and 2022, when back-to-back allocations of 5% resulted in the need for drastic cutbacks in water use

(outdoor watering was only allowed once per week) and significant uncertainty about water supply reliability in Ventura County.

Had the DCP been operational during this period, more water could have been captured during the infrequent storms that did occur and these extreme water restrictions likely could have been avoided. The importance of the DCP only increases as climate change results in “weather whiplash” with wetter wet periods and longer, more frequent dry periods. Additionally, without the DCP, the SWP remains incredibly vulnerable to risks associated with seismic activity in the Delta, which could result in the loss of this crucial water supply for years or even longer.

Although Calleguas is nearly wholly dependent upon SWP deliveries, Calleguas’s service area utilizes a mix of SWP water and other local supplies. Over the last 10 years, an average of 36,200 acre-feet of groundwater has been used annually within Calleguas’s service area to supply municipal and agricultural uses. While some of the groundwater within Calleguas’s service area can be used with limited treatment, other areas only have access to brackish (salty) groundwater. Facilitated by Calleguas’s innovative Salinity Management Pipeline for brine management and discharge, three brackish groundwater desalters produced over 4,000 acre-feet of potable water in 2025 alone. Additionally, recycled water is delivered for non-potable purposes in agriculture and irrigation, averaging around 7,000 acre-feet per year.

Water use efficiency efforts through customer rebates for grass replacement and efficient devices have yielded billions of gallons in conserved water, with more than 16.6 million square feet of grass removed in the past decade, saving more than 2,260 acre-feet per year, and water-saving devices saving more than 994 acre-feet annually since 2008. Remarkably, as a result of these measures, the District's service area is currently using the same amount of imported water as it did in 1980, despite an 86% increase in population.

Beyond existing local supplies and extensive water use efficiency, the District is actively pursuing a diversified portfolio of supply to achieve increased self-reliance. Through implementation of its comprehensive Water Resources Implementation Strategy, Calleguas is pursuing collaborative regional investments in additional brackish groundwater desalting, local and out-of-region groundwater banking, and more water recycling.

Yet while pursuing new local sources of supply is vital, those resources will never substitute for the water delivered by the SWP to the service area. The development of southeast Ventura County was predicated on the importation of outside sources of supply, and it would be impossible to fully eliminate imported water as a significant portion of

Calleguas's water supply portfolio. The best option for continued water supply reliability in the face of climate change is optimizing and modernizing the system that is the foundation of our region.

DWR has worked tirelessly to ensure that the DCP is consistent with the Delta Plan and furthers the coequal goals for the Delta. DWR's Revised Certification provides substantial evidence demonstrating DWR fully considered conflicts with Harvest Water and the golden mussel invasion of the Delta, and that DCP is consistent with both remanded Delta Plan policies. We urge the Council to deny all appeals.

Sincerely,

A handwritten signature in black ink, appearing to read "K. McCaffrey", with a stylized flourish at the end.

Kristine McCaffrey, P.E.
General Manager