

CALLEGUAS MUNICIPAL WATER DISTRICT

2100 Olsen Road, Thousand Oaks, California 91360

www.calleguas.com

BOARD OF DIRECTORS MEETING

August 19, 2026, 4:00 p.m.

Written communications from the public must be received by 8:30 a.m. on the Thursday preceding a regular Board meeting in order to be included on the agenda and considered by the Board at that meeting. Government Code Section 54954.2 prohibits the Board from taking action on items not posted on the agenda except as provided in Subsection 54954.2(b).

AGENDA

1. CALL TO ORDER, PLEDGE OF ALLEGIANCE, AND ROLL CALL

BOARD OF DIRECTORS

Raul Avila, President

Thibault Robert, Vice-President

Reddy Pakala, Secretary

Jacquelyn McMillan, Treasurer

Scott H. Quady, Director

2. PUBLIC COMMENTS

This portion of the agenda may be utilized by any member of the public to address the Board of Directors on any matter within the jurisdiction of the Board that does not appear on the agenda and on matters that are on the agenda but are not designated as action items. Depending on the subject matter, the Board of Directors may be unable to respond at this time, or until the specific topic is placed on the agenda at a future Calleguas Board Meeting, in accordance with the Ralph M. Brown Act. Please limit remarks to three minutes.

To participate:

<https://us06web.zoom.us/j/86832132229?pwd=o3NfJOxScO8dC1PbMcKiGgL3avlhjD.1>

Phone # +1 720 707 2699 US (Denver)

Webinar ID: 868 3213 2229

Passcode: 938450

3. ITEMS TO BE ADDED TO THE AGENDA – GOVERNMENT CODE 54954.2(b)

Consideration of any items that require addition to the agenda due to the existence of an emergency situation, the need to take immediate action, and requests for remote participation due to emergency circumstances.

4. REVIEW OF THE AGENDA

Discussion regarding the need to postpone or delete any items or take any items out of order.

5. PRESENTATIONS

6. CONSENT CALENDAR

Consent Calendar items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration. If any Board member requests that an item be removed from the Consent Calendar for further discussion, it will be moved to the first item on the Action Items portion of the Agenda.

- A. Approve the Minutes of the August 5, 2026 Board Meeting
- B. Receive and Affirm the Payment Register for the District's Activities from July 4, 2026 to August 8, 2026
- C. Approve Capital Project Budget Increase in the Amount of \$347,000 and Increase the Contract Amount for Professional Services by Kennedy Jenks to Perform Additional Design for Lake Bard Pump Station, LBWFP Flowmeter, and Lake Bard Outlet Tower Improvements (Project No. 587) by \$264,150 from \$994,100 to \$1,258,250
- D. Authorize the President of the Board and the General Manager to Sign the Permanent Easement Deed Granting a Permanent Non-Exclusive Easement to Fiber AssetCo LLC at 2100 E. Olsen Rd. for Telecommunications Facilities
- E. Receive and Affirm the Quarterly Investment Report for the District through June 30, 2026

7. ACTION ITEMS

Action Items call for separate discussion and action by the Board for each agenda item.

- A. Discussion Regarding Nominations for Ventura Local Agency Formation Commission Special District Regular Member and Special District Alternate Member

8. REPORTS

Report items are placed on the agenda to provide information to the Board and the public and no Board action is sought.

A. GENERAL MANAGER AND STAFF REPORTS

1. Calleguas Creek Watershed Total Maximum Daily Load Update – Ashli Desai, President, Larry Walker Associates
2. 2026 Strategic Plan Update: Workshop Session 2 – Ian Prichard, Deputy General Manager; Charlotte Holifield, Manager of External Affairs; and Tricia Ferguson, Manager of Human Resources and Risk Management
3. Study to Optimize Brackish Groundwater Desalting in the Upper Calleguas Creek Watershed Ambassadors Council – Kristine McCaffrey, General Manager, and Ian Prichard, Deputy General Manager
4. July 2026 Water Use and Sales, June 2026 Hydro Power Generation, and July 2026 Investment Summary Reports – Dan Smith, Manager of Finance
5. Water Quality and Consumer Confidence Report Highlights – Amy Mueller, Regulatory Compliance Supervisor
6. Metropolitan Update – Henry Graumlich, Executive Strategist

B. GENERAL COUNSEL REPORT

C. BOARD OF DIRECTORS REPORTS

1. Committee Meeting Reports
2. Directors' List of Administrative Code Reimbursable Meetings

Reimbursable meetings reports are placed on the agenda to comply with statutory and Calleguas Administrative Code requirements for members of a legislative body who attend a meeting at the expense of the local agency to provide a report of the meeting.

3. Discussion Regarding Upcoming Meetings to be Attended by Board Members

9. REQUEST FOR FUTURE AGENDA ITEMS

10. BOARD COMMENTS

Comments by Board members on matters they deem appropriate. A Board member may ask a question for clarification, make a brief announcement, or make a brief report on his or her own activities.

11. INFORMATION ITEMS

A. Floor Alert RE: Support for AB 1894 (Rubio) — August 3, 2026

12. CLOSED SESSION

13. ADJOURNMENT to Board Meeting September 2, 2026 at 4:00 p.m.

Note: Calleguas Municipal Water District conducts in-person meetings in accordance with the Brown Act. The District has also established alternative methods of participation which permit members of the public to observe and address public meetings telephonically and/or electronically. These methods of participation can be accessed through the internet link provided at the top of this agenda.

In addition to the above referenced methods of participation, members of the public may also participate by submitting comments by email to info@calleguas.com by 5:00 p.m. on the calendar day prior to the public meeting. Email headers should refer to the Board meeting for which comments are offered. Comments received will be placed into the record and distributed appropriately.

Agendas, agenda packets, and additional materials related to an item on this agenda submitted to the Board after distribution of the agenda packet are available on the District website at www.calleguas.com.

Pursuant to Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and applicable federal rules and regulations, requests for disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the Secretary to the Board in advance of the meeting to ensure the availability of the requested service or accommodation. Notices, agendas, and public documents related to the Board meetings can be made available in appropriate alternative format upon request.

CALLEGUAS MUNICIPAL WATER DISTRICT
BOARD OF DIRECTORS MEETING
August 5, 2026

MINUTES

The meeting of the Board of Directors of Calleguas Municipal Water District was held in-person at 2100 E. Olsen Road, Thousand Oaks CA 91360. The District also provided telephonic and electronic methods of participation for the public as noted on the meeting agenda.

The meeting was called to order by Raul Avila, President of the Board, at 4:00 p.m.

1. CALL TO ORDER, PLEDGE OF ALLEGIANCE, AND ROLL CALL

Directors Present at District Headquarters:	Raul Avila, President Thibault Robert, Vice President Jacquelyn McMillan, Treasurer Reddy Pakala, Secretary Scott Quady, Director
Staff Present at District Headquarters:	Kristine McCaffrey, General Manager Ian Prichard, Deputy General Manager Fernando Baez, Manager of Engineering Daniel Cohen, Emergency Response Coordinator Matt Gomez, Assistant Manager of Operations and Maintenance Charlotte Holifield, Manager of External Affairs Jennifer Lancaster, Manager of Water Resources Wes Richardson, Manager of Information Technology Steve Sabbe, IT Specialist Dan Smith, Manager of Finance Kara Wade, Clerk of the Board Jenyffer Vasquez, Principal Water Resources Specialist
Staff Participating via Videoconference:	Kat Ehret, Senior Communications Specialist Sue Taylor, Accounting Supervisor
Legal Counsel Present at District Headquarters:	Walter Wendelstein, Wendelstein Law Group, PC, District Counsel

2. PUBLIC COMMENTS

None

3. ITEMS TO BE ADDED TO THE AGENDA – GOVERNMENT CODE 54954.2(b)

None

4. REVIEW OF THE AGENDA

None

5. CLOSED SESSION

- A. Pursuant to Government Code 54957(a) Conference with Legal Counsel – Public Services or Facilities

At 4:02 p.m., Director Avila adjourned to Closed Session to discuss Item 5.A as stated on the agenda. Closed Session began at 4:04 p.m.

CLOSED SESSION CONTINUING

At 4:44 p.m., Closed Session ended. At 4:47 p.m., Director Avila reconvened to Open Session.

Regarding Item 5.A, the Board received an update and no action was taken.

6. PRESENTATIONS

None

7. CONSENT CALENDAR

- A. Approve the Minutes of the July 15, 2026 Board Meeting
- B. Authorize the President of the Board and the General Manager to Sign the Right-of-Way Agreement, Escrow Documents, Wire Transfer Request, and Certificates of Acceptance for the Easement Deed for CMWD Parcel No. 6302 for the Calleguas-Ventura Interconnection (Project No. 562)
- C. Receive and Affirm the Second Quarter 2026 Change Order Summary Report
- D. Award the Contract to Provide District Security Services to Alltech Industries and Approve a Not-to-Exceed Contract Amount of \$395,000

On a motion by Director Pakala, seconded by Director Robert, the Board of Directors voted 5-0 to approve the Consent Calendar.

AYES: Directors Quady, McMillan, Pakala, Robert, Avila

NOES: None

8. ACTION ITEMS

None

9. REPORTS

A. GENERAL MANAGER AND STAFF REPORTS

1. Monthly Status Report

Staff highlighted items from the Monthly Status Report. The Board asked questions and staff answered them.

2. 2026 Strategic Plan Update Workshop – Jennifer Lancaster, Manager of Water Resources Affairs, and Jenyffer Vasquez, Principal Water Resources Specialist

The Deputy General Manager, Manager of Water Resources, and Principal Water Resources Specialist facilitated the second session discussion on change drivers for the 2026 Strategic Plan update.

President Avila requested a short break of the meeting.

B. GENERAL COUNSEL REPORT

1. General Counsel's Report

No report.

C. BOARD OF DIRECTORS REPORTS

1. Committee Meeting Report

No report.

2. Directors' List of Administrative Code Reimbursable Meetings

Board members provided reports on various meetings that they attended subject to the District's reimbursement policy.

3. Discussion Regarding Upcoming Meetings to be Attended by Board Members

The General Manager stated that the 2026 Board Retreat Special Board Meeting will be Monday, September 28 from 2 p.m. to 7 p.m. Location to be determined.

The General Manager stated that a Colorado River/Hoover Dam Metropolitan Water District tour will be conducted Thursday, October 1 to Saturday, October 3. Director Avila said he is interested in attending the tour and Director Robert said he would like to be on the wait list.

10. REQUEST FOR FUTURE AGENDA ITEMS

None

11. BOARD COMMENTS

Director Pakala requested an update on the feasibility of a capital construction charge. The General Manager stated that the item will be placed on an upcoming agenda as soon as the schedule allows.

Director Pakala asked when there will be a Total Maximum Daily Load update by Larry Walker Associates. The General Manager stated that it will be on the August 19 Board meeting agenda.

The General Manager announced that the Manager of Information Technology had news to share. The Manager of Information Technology reported that, on August 4, Calleguas was notified by the California Office of Emergency Services that the District was selected for the federal fiscal year 2024 State and Local Cybersecurity Grant Program for local and tribal agencies. The grant award is for the maximum amount of \$250,000 and will fund upgrades at remote locations.

12. INFORMATION ITEMS

- A. Summary Report for The Metropolitan Water District of Southern California Board Meeting — July 14, 2026
- B. Coalition Support Letter to Chair Wicks RE: SB 1153 (Caballero)—July 14, 2026
- C. Coalition Support Letter to Governor Newsom, Pro Tem Limon, Speaker Rivas and Budget Chairs Laird and Gabriel RE: Climate Bond Funding for Drought Mitigation — July 21, 2026
- D. Coalition Support Letter to Chair Cervantes RE: AB 2739 The California Water Affordability and Stabilization Act of 2026 — July 21, 2026

13. CLOSED SESSION

- A. Pursuant to Government Code 54956.9(d)(2) Conference with Legal Counsel – Anticipated Litigation - 1 case.

At 6:38 p.m., Director Avila adjourned to Closed Session to discuss Item 13.A as stated on the agenda. Closed Session began at 6:40 p.m.

CLOSED SESSION CONTINUING

At 7:20 p.m., Closed Session ended. At 7:21 p.m., Director Avila reconvened to Open Session.

Regarding Item 13.A, the Board received an update and no action was taken.

14. ADJOURNMENT

Director Avila declared the meeting adjourned at 7:22 p.m.

Hereby certified,

Reddy Pakala, Board Secretary



RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAUT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN McMILLAN, TREASURER
DIVISION 5

KRISTINE McCaffrey
GENERAL MANAGER

2100 OLSEN ROAD, THOUSAND OAKS, CA 91360 • (805) 526-9323 • CALLEGUAS.COM

BOARD MEMORANDUM

Date: August 19, 2026

To: Board of Directors

From: Dan Smith, Manager of Finance

Subject: Item 6.B – Receive and Affirm the Payment Register for the District’s Activities from July 4, 2026 to August 8, 2026

Objective: Report to the Board all payments made by the District by check, Electronic Fund Transfer (EFT), or Automated Clearing House (ACH) payment.

Recommended Action: Receive and affirm the Payment Register for the District’s Activities from July 4, 2026 to August 8, 2026.

Budget Impact: None. All items were paid in accordance with the budget.

Discussion: Once a month, staff reports to the Board all of the payments made to vendors of the District by check, EFT, or ACH. The current register covers the period from July 4, 2026 to August 8, 2026 for payments totaling \$16,780,502.91.

Attachment:
Payment Register: 07/04/26 – 08/08/26



Payment Register
7/4/2026 - 8/8/2026

Payroll Accounts

Payroll Checks/EFT Issued 766,244.56

Operating Account

Checks Issued: 1,199,675.26

Electronic Fund Transfers (EFT) issued: 14,814,583.09

Total Payments **\$ 16,014,258.35**

Total Checks & Electronic Fund Transfers for 7/4/2026 - 8/8/2026 **\$ 16,780,502.91**

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
72 Mechanical Heating and Air Conditioning	29104	07/15/2026	10569	HVAC Services	3,487.69		
				Check# 29104 Total	3,487.69		
Accu-Test Structural Laboratories, Inc.	29147	07/22/2026	2603421	Laboratory Testing of Carbon Fiber Samples	5,120.00	614	CCSB Strengthening for Metrolink Improvements
				Check# 29147 Total	5,120.00		
ACWA Foundation	29148	07/22/2026	2027	ACWA Foundation Sponsorship	2,500.00		
				Check# 29148 Total	2,500.00		
Aflac	29204	08/05/2026	494641	2026-08 Employee Paid Insurance	258.49		
				Check# 29204 Total	258.49		
Airgas USA, LLC	29205	08/05/2026	5525976294	Nitrogen Cylinder Rental	49.38		
				Check# 29205 Total	49.38		
All Connected	29105	07/15/2026	111603	SupportConnect - Jul 2026	17,664.70		
			111626	Disaster Recovery Services - Jul 2026	8,865.40		
				Check# 29105 Total	26,530.10		
	29206	08/05/2026	44660	Router and Switch Programming	1,015.00	592	Lindero Pump Station Rehabilitation
			44670	Cisco Smartnet Extended Service Renewal	891.09		
				Check# 29206 Total	1,906.09		
Alltech Industries, Inc.	29068	07/08/2026	2100023	Security Services - Jun 2026	8,549.76		
				Check# 29068 Total	8,549.76		
Alternative Hose, Inc.	29207	08/05/2026	6155533	Hose Assembly	37.58		
			6155534	Hoses	93.07		
			6155679	Hose Repair Kit	76.36		
				Check# 29207 Total	207.01		
Am Conservation Group, Inc.	29149	07/22/2026	IN2143885	Outreach Materials - Hose Nozzles	1,112.39		
				Check# 29149 Total	1,112.39		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description			
Amazon Capital Services, Inc.	29150	07/22/2026	11DJ-MFHX-9XWL	Uniform Bags	51.68					
			11N7-CTJJ-4YML	IT Hardware	377.14					
			16YM-MNT4-DG9H	Vehicle Supplies	17.66					
			16YM-MNT4-MRG4	Blois Dedication Event Supplies	146.92					
			1967-LYRW-MDCW	O&M Supplies	475.86					
			1CQ1-VDP3-W4NQ	Blois Dedication Event Supplies	31.09					
			1DW6-979J-9G79	External Affairs Supplies	23.42					
			1HT9-WGM9-GLYX	External Affairs Supplies	451.93					
			1KK3-L33J-LYGW	Blois Dedication Event Supplies	169.20					
			1LVD-6CGG-CV6C	Blois Dedication Event Supplies	50.38					
			1MMQ-WD3D-Y9G6	Control Systems Supplies	30.03					
			1MWR-K1VW-7WY4	Blois Dedication Event Supplies	347.69					
			1QNP-3DDH-7JXD	O&M Office Supplies	28.20					
			1QNP-3DDH-GMLK	IT Hardware	1,491.54					
			1V4P-VVDG-XWCM	Blois Dedication Event Supplies	170.52					
			1XCK-G31T-7K7F	Uniform Bag Tags	18.85					
			1XCW-GJWN-FDFJ	Blois Dedication Event Supplies	170.52					
			Check# 29150 Total					4,052.63		
			Aquatic Bioassay	29106	07/15/2026	CMW0726.0389	Lab Services- SMP	1,118.00		
Check# 29106 Total		1,118.00								
Association of Water Agencies-VC	29069	07/08/2026	06-17137	CCWUC Lunch - 05/27/26	600.00					
			06-17151	CCWUC Math Workshop - 06/09/26	200.00					
			Check# 29069 Total		800.00					
	29190	07/29/2026	06-17208	Annual Water Operator Program Sponsorship	1,000.00					
					Check# 29190 Total		1,000.00			
Astra Backflow, Inc	29107	07/15/2026	INV-021551	Backflow Training	300.00					
					Check# 29107 Total		300.00			
	29151	07/22/2026	INV-021880	Cross Connection Supplies	1,413.17					
Check# 29151 Total					1,413.17					
AT&T	29152	07/22/2026	25531291	Signal Channels	951.08					
			25531654	Signal Channels	32.14					
	Check# 29152 Total					983.22				
29153	07/22/2026	284857073-0726	Signal Channels	149.80						
				Check# 29153 Total		149.80				

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
AT&T (continued)	29191	07/29/2026	8665628118	Signal Channels	155.20		
				Check# 29191 Total	155.20		
AutoZone Stores, LLC	29108	07/15/2026	2240221579	Vehicle Supplies	449.90		
			2240242809	Battery Return - Credit	(214.89)		
			2240242828	Vehicle Supplies	41.96		
			2240245036	Car Wash Supplies	84.17		
			2240245259	Car Wash Supplies	355.22		
				Check# 29108 Total	716.36		
	29192	07/29/2026	2240248167	Battery - Credit	(214.89)		
			2240248170	Battery - Unit 57	267.97		
			2240250610	Vehicle Supplies	17.67		
				Check# 29192 Total	70.75		
B & R Supply, Inc.	29109	07/15/2026	1901026515	Piping Supplies	581.32		
				Check# 29109 Total	581.32		
B&K Valves & Equipment, Inc.	29154	07/22/2026	5442.1-1	Lake Sherwood PS 8" Oil Dashpot	7,717.94	591	Lake Sherwood Pump Station Rehabilitation
				Check# 29154 Total	7,717.94		
Babcock Laboratories, Inc.	29110	07/15/2026	CG60190-10591	Lab Services - Wellfield	700.00		
				Check# 29110 Total	700.00		
Badger Meter, Inc.	29070	07/08/2026	1811365	LV Interconnection Meter Registers	806.74		
			1811628	LV Interconnection Meter Registers	324.08		
			1811927	LV Interconnection Meter Registers	324.08		
				Check# 29070 Total	1,454.90		
BAVCO	29155	07/22/2026	404684	Backflow Repair Parts and Rebuild Kits	726.06		
				Check# 29155 Total	726.06		
Beamex	29111	07/15/2026	3210894	Software Upgrade for Smart Documenting Calibration Equipment	2,900.00		
				Check# 29111 Total	2,900.00		
	29208	08/05/2026	3211031	Calibration of Smart Documenting Equipment	3,055.00		
				Check# 29208 Total	3,055.00		
Bureau Veritas North America, Inc.	29209	08/05/2026	40149032	Oil Sample Kits	2,273.69		
				Check# 29209 Total	2,273.69		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
C.A. Short Company	29112	07/15/2026	PI0000118666	Employee Service Awards	794.89		
				Check# 29112 Total	794.89		
California Utilities Emergency Assoc.	29157	07/22/2026	20260417	Annual Membership 2026-2027	2,500.00		
				Check# 29157 Total	2,500.00		
California Water Environment Assoc (CWEA)	29071	07/08/2026	906638	Training - M. Rostrata	40.00		
				Check# 29071 Total	40.00		
Cal-Osha Reporter	29156	07/22/2026	60984-2026	Cal-Osha Reporter Subscription Renewal 2026	497.00		
				Check# 29156 Total	497.00		
Caltest Analytical Laboratory	29103	07/08/2026	741484	Lab Services - SMP	222.00		
				Check# 29103 Total	222.00		
Carstar Simi Valley	29193	07/29/2026	6480	Repairs Unit 68	4,900.00		
				Check# 29193 Total	4,900.00		
Citi Cards	29113	07/15/2026	0330-0626A 0330-0626F	Credit Card Charges - Clerk of the Board Credit Card Charges - Finance	7,050.23 79.87		
				Check# 29113 Total	7,130.10		
City of Camarillo	29072	07/08/2026	Apr 2026	2026-04 NPV Desalter LRP 2/3rd Credit	77,066.67		
				Check# 29072 Total	77,066.67		
	29114	07/15/2026	37951-54676-0726	Utilities - Sewer	86.19		
				Check# 29114 Total	86.19		
City of Simi Valley	29158	07/22/2026	22195	Recycled Water - Jun 2026	17,293.40		
				Check# 29158 Total	17,293.40		
City of Thousand Oaks	29115	07/15/2026	48326-46726-0726	Utilities - Sewer	548.38		
				Check# 29115 Total	548.38		
	29116	07/15/2026	48326-50840-0726	Utilities - Sewer	58.76		
				Check# 29116 Total	58.76		
CivicPlus, LLC	29159	07/22/2026	378250	Website ADA Compliance Tool	4,320.00		
				Check# 29159 Total	4,320.00		
Coastal Pipco	29073	07/08/2026	S2333698.001	Piping Supplies	88.22		
				Check# 29073 Total	88.22		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Coastal Pipco (continued)	29117	07/15/2026	S2335024.001	Piping Supplies	610.06		
	Check# 29117 Total				610.06		
	29160	07/22/2026	S2334829.001	Piping Supplies	1,721.32		
	Check# 29160 Total				1,721.32		
	29210	08/05/2026	S2336690.001	Cross Connection Supplies	186.00		
	Check# 29210 Total				186.00		
Colonial Life & Accident Ins	29211	08/05/2026	71896160713110	2026-08 Employee Paid Insurance	1,271.20		
	Check# 29211 Total				1,271.20		
ConnectWise, LLC	29212	08/05/2026	INV01666992	Perch - IT Security Service - Aug 2026	1,705.44		
	Check# 29212 Total				1,705.44		
Consolidated Electrical Distributors/Royal Ind Sol	29213	08/05/2026	9009-1071405	Electrical Supplies	2,157.46		
	Check# 29213 Total				2,157.46		
Contractor Compliance & Monitoring	29074	07/08/2026	32492	Labor Compliance Services	1,115.00	592	Lindero Pump Station Rehabilitation
			32493	Labor Compliance Services	750.00	620	Network Center Relo & Admin Storage Improvements
	Check# 29074 Total				1,865.00		
	29161	07/22/2026	32491	Labor Compliance Services	1,200.00	614	CCSB Strengthening for Metrolink Improvements
	Check# 29161 Total				1,200.00		
	29214	08/05/2026	32736	Labor Compliance Services	1,200.00	614	CCSB Strengthening for Metrolink Improvements
			32737	Labor Compliance Services	1,115.00	592	Lindero Pump Station Rehabilitation
	Check# 29214 Total				2,315.00		
	29075	07/08/2026	IN00497210	Lake Bard Cameras Software Renewal 2026-2027	1,950.00		
	Check# 29075 Total				1,950.00		
County of Ventura	29076	07/08/2026	LAFCO FY 2026-27	LAFCO Annual Payment FY 2026-2027	118,981.00		
	Check# 29076 Total				118,981.00		
	29077	07/08/2026	CEQA Fee 633	NOE CEQA Filing Fee - Project 633	50.00		
	Check# 29077 Total				50.00		
	29118	07/15/2026	416256	Annual Encroachment Permit PE26-0615	195.00		
	Check# 29118 Total				195.00		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
County of Ventura (continued)	29162	07/22/2026	IN0280887	Annual Hazardous Material Fee - FA0038069	683.15		
				Check# 29162 Total	683.15		
DCH Ford of Thousand Oaks	29119	07/15/2026	932411	Service Unit 65	139.44		
				Check# 29119 Total	139.44		
	29215	08/05/2026	932710	Service Unit 51	1,258.08		
			932863	Service Unit 60	950.82		
				Check# 29215 Total	2,208.90		
Dunn-Edwards Corporation	29216	08/05/2026	2057A71730	Paint House 1	292.84		
			2057A71827	Painting Supplies House 1	53.04		
			2057A71870	Paint House 1	213.40		
			2057A72107	Paint House 1	118.68		
				Check# 29216 Total	677.96		
Eurofins Eaton Analytical, Inc.	29163	07/22/2026	3800134977	Lab Services	194.94		
				Check# 29163 Total	194.94		
Falcon Fuels	29078	07/08/2026	96753	Fuel - Unleaded	5,035.92		
				Check# 29078 Total	5,035.92		
	29164	07/22/2026	97219	Unleaded Fuel	5,223.42		
				Check# 29164 Total	5,223.42		
	29217	08/05/2026	97754	Unleaded Fuel	4,635.09		
				Check# 29217 Total	4,635.09		
Federal Express	29079	07/08/2026	9-345-95561	Express Shipping	257.97		
				Check# 29079 Total	257.97		
	29165	07/22/2026	9-365-68737	Express Shipping	125.47	562	Calleguas-Ventura Interconnection
			9-374-36454	Express Shipping	49.95		
				Express Shipping	147.28		
				Check# 29165 Total	322.70		
	29218	08/05/2026	9-384-32718	Express Shipping	42.78	633	Lake Bard Housing Improvements
				Express Shipping	672.49		
			9-393-23545	Express Shipping	34.83		
				Check# 29218 Total	750.10		
Fence Factory Rentals	29166	07/22/2026	606543	Towable Restroom Rental - Jul 2026	133.10		
			607071	Restroom Rental - Drip Irrigation Workshop	156.24		
				Check# 29166 Total	289.34		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description	
Fisher Scientific	29080	07/08/2026	5818034	Lab Incubator	6,656.24			
			9657569	Lab Supplies	96.78			
			9715810	Lab Supplies	1,139.54			
			9745172	Lab Incubator - Credit	(2,978.67)			
					Check# 29080 Total	4,913.89		
	29167	07/22/2026	21942	Lab Supplies	114.76			
					Check# 29167 Total	114.76		
	FLW, Inc.	29120	07/15/2026	1391968	Test Gauge Calibration	1,218.00		
Check# 29120 Total						1,218.00		
FMP Uniform Co.	29081	07/08/2026	20433	O&M Uniforms	891.42			
					Check# 29081 Total	891.42		
Franchise Tax Board	29121	07/15/2026	886463872-0726A	Garnishment #886463872-07/15/26	25.00			
					Check# 29121 Total	25.00		
		29219	08/05/2026	886463872-0726B	Garnishment #886463872-07/31/26	25.00		
Check# 29219 Total						25.00		
Frontier	29082	07/08/2026	2091883352-0726	Signal Channels	858.33			
					Check# 29082 Total	858.33		
	29122	07/15/2026	4241537402-0726	Signal Channels	177.88			
				8051970308-0726	Signal Channels	255.00		
				8051970322-0726	Signal Channels	272.00		
				8051970536-0726	Signal Channels	404.68		
				Check# 29122 Total	1,109.56			
	29168	07/22/2026	2091781628-0726	Signal Channels	80.88			
				2131743676-0826	Signal Channels	80.88		
				8051971428-0726	Signal Channels	340.00		
				Check# 29168 Total	501.76			
29220	08/05/2026	2091883352-0826	Signal Channels	860.07				
			8051970308-0826	Signal Channels	255.00			
			8051970322-0826	Signal Channels	272.00			
			Check# 29220 Total	1,387.07				
GI Industries	29083	07/08/2026	2205565-0283-3	Waste Removal - Recycle	282.66			
			2205690-0283-9	Waste Removal & Green	1,073.77			
			Check# 29083 Total	1,356.43				

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
GI Industries (continued)	29169	07/22/2026	2205733-0283-7	Waste Removal & Green	978.97		
	Check# 29169 Total				978.97		
	29221	08/05/2026	2205839-0283-2	Waste Removal - Recycle	282.66		
	Check# 29221 Total				282.66		
Hamner Jewell & Associates	29084	07/08/2026	205676	ROW Services	7,591.90	562	Calleguas-Ventura Interconnection
			205691	ROW Services	5,540.00	620	Network Center Relo & Admin Storage Improvements
	Check# 29084 Total				13,131.90		
	29170	07/22/2026	205665	ROW Services	90.00	569	Smith Rd. Tank
			205689	ROW Services	6,143.30	536	SMP Phase 3
			205761	ROW Services	11,916.95	562	Calleguas-Ventura Interconnection
			205767	ROW Services	180.00	607	Somis Housing SMP Discharge Station
			205781	ROW Services	1,345.87	536	SMP Phase 3
	Check# 29170 Total				19,676.12		
	29194	07/29/2026	205786	ROW Services	1,125.00		
	Check# 29194 Total				1,125.00		
Home Depot Credit Services	29123	07/15/2026	9672-0626	Credit Card Charges - O&M	634.81		
	Check# 29123 Total				634.81		
HTI Filtration Inc.	29236	08/05/2026	58228	East Portal and Springville Hydro Oil Lube Scrubbers	415.52		
	Check# 29236 Total				415.52		
Hunt Ortmann Nieves Darling Mah Klein & Lozano Inc	29171	07/22/2026	118911	Legal Services	3,116.23	450	LVMWD-CMWD Interconnection
	Check# 29171 Total				3,116.23		
	29222	08/05/2026	119474	Legal Services	8,458.51	450	LVMWD-CMWD Interconnection
	Check# 29222 Total				8,458.51		
Invarion, Inc	29172	07/22/2026	INV-3618	Traffic Control Software Annual Renewal	1,598.00		
	Check# 29172 Total				1,598.00		
Laus Auto	29223	08/05/2026	5809	2017 Ford F350 Cab and Utility Bed Repair Unit 16	6,500.00		
	Check# 29223 Total				6,500.00		
Lister Rents, Inc.	29124	07/15/2026	180807.1.2	14' Trailer Rental for Mower	363.41		
	Check# 29124 Total				363.41		
MCM Integrated Systems, Inc.	29224	08/05/2026	34044	Lake Bard Camera Radar System	17,588.09		
	Check# 29224 Total				17,588.09		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Meyers Nave, A Professional Corp	29225	08/05/2026	234530	Legal Services	162.00	569	Smith Rd. Tank
					Check# 29225 Total		162.00
MicroAge	29189	07/22/2026	2409923	Virtual Machine Software - VSphere/ SCADA Network Renewal	48,647.68		
					Check# 29189 Total		48,647.68
Moonshine Marketing Group	29173	07/22/2026	3474	Blois Dedication Event Supplies	2,025.21		
					Check# 29173 Total		2,025.21
Motorola Solution, Inc.	29125	07/15/2026	8282357318	Motorola Regional Radio System	1,888.03		
					Check# 29125 Total		1,888.03
	29174	07/22/2026	8282355360	Motorola Regional Radio System	31,481.84		
					Check# 29174 Total		31,481.84
MSDSOnline dba VelocityEHS	29126	07/15/2026	352202	Annual Renewal Safety Data Sheet Mgmt 2026	5,038.45		
					Check# 29126 Total		5,038.45
New Pig Corporation	29175	07/22/2026	25069334-00	Spill Response Supplies	2,225.21		
					Check# 29175 Total		2,225.21
Newark	29085	07/08/2026	38809393	Electrical Supplies	606.56		
					Check# 29085 Total		606.56
	29127	07/15/2026	4005017	Electrical Supplies	162.54		
					Check# 29127 Total		162.54
NV5, Inc.	29176	07/22/2026	525444	Construction Materials Testing	3,160.00	592	Lindero Pump Station Rehabilitation
					Check# 29176 Total		3,160.00
	29195	07/29/2026	530705	Construction Materials Testing	2,405.00	592	Lindero Pump Station Rehabilitation
					Check# 29195 Total		2,405.00
OCT Water Quality Academy	29086	07/08/2026	WQA6487	Water Distribution Exam Review Class - 2 Employees	1,050.00		
					Check# 29086 Total		1,050.00
One Water Econ, LLC	29196	07/29/2026	CMWD011-26	SMP Economic Analysis	22,498.00		
					Check# 29196 Total		22,498.00

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Orkin Pest Control	29128	07/15/2026	296435067	Pest Control - Jun 2026	344.52		
	Check# 29128 Total				344.52		
	29226	08/05/2026	297907293	Pest Control - Jul 2026	344.52		
	Check# 29226 Total				344.52		
P W Gillibrand	29197	07/29/2026	INV291266	Fill Sand	543.45		
	Check# 29197 Total				543.45		
Pacific Hydrotech Corp.	29177	07/22/2026	C25185	Construction Retention	188,100.00	592	Lindero Pump Station Rehabilitation
					(9,405.00)		
	Check# 29177 Total				178,695.00		
Permacolor Powder Coating	29087	07/08/2026	2606292	Powder Coating ClaVal Parts	3,159.03		
	Check# 29087 Total				3,159.03		
Petty Cash	29227	08/05/2026	PC 06/30/26	Petty Cash - Jun 2026	118.35		
	Check# 29227 Total				118.35		
PR Electronics, Inc.	29228	08/05/2026	60839	Electrical Supplies	658.81		
	Check# 29228 Total				658.81		
Printing Connection	29088	07/08/2026	74274	Business Cards - Ehret, Pakala, McMillan	377.66		
	Check# 29088 Total				377.66		
	29178	07/22/2026	74344	Business Cards - Ehret, Hren	261.78		
	Check# 29178 Total				261.78		
	29198	07/29/2026	74376	Business Cards - O&M	343.66		
	Check# 29198 Total				343.66		
Quadient Leasing USA	29089	07/08/2026	Q2424396	Postage Meter Lease Jul - Oct 2026	271.36		
	Check# 29089 Total				271.36		
R.A. Atmore & Sons, Inc.	29090	07/08/2026	119877	Weed Abatement Services	9,780.00		
	Check# 29090 Total				9,780.00		
	29129	07/15/2026	119926	Weed Abatement Services	9,960.00		
	Check# 29129 Total				9,960.00		
	29229	08/05/2026	119949	Weed Abatement Services	13,980.00		
	Check# 29229 Total				13,980.00		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Roy's Towing	29091	07/08/2026	26-13530	Towing Service Unit 12	300.00		
				Check# 29091 Total	300.00		
Shaver Automotive Group	29130	07/15/2026	JEC5544431	Service Unit 12	1,419.01		
				Check# 29130 Total	1,419.01		
Shred-It	29131	07/15/2026	8014763270	Shredding Services - Jun 2026	165.09		
				Check# 29131 Total	165.09		
SigSigns Inc,	29092	07/08/2026	INV-18057	Required Notification Sign for TO Planning Commission Hearing for New Monument Sign	2,211.93		
				Check# 29092 Total	2,211.93		
Simi Lube & Oil	29199	07/29/2026	260709010	Service Unit 73	83.51		
				Check# 29199 Total	83.51		
Simi Valley Chevrolet	29200	07/29/2026	16130198	Service Unit 67	181.62		
				Check# 29200 Total	181.62		
Simi Valley Wholesale Electric	29093	07/08/2026	143940	Electrical Supplies	79.31		
			144136	Electrical Supplies	92.64		
			144241	Electrical Supplies	16.62		
			144242	Electrical Supplies	178.17		
			144243	Electrical Supplies	395.68		
				Check# 29093 Total	762.42		
Southern California Edison	29132	07/15/2026	7003460257200726	Pumping Power Costs	73,049.58		
			7007879066910726	Pumping Power Costs	64,476.35		
			7008982068090726	Electricity - LV Interconnection	1,909.78		
			7009108950150726	Electricity - District Housing	60.89		
			7010434264180726	Electronic Vehicle Station Electricity	21.54		
				Check# 29132 Total	139,518.14		
	29179	07/22/2026	7002185503400726	Electricity - SMP	63.48		
			7003153544210726	Electricity - Wellfield	157.63		
			7003154081730726	Electricity - Wellfield	161.32		
			7005542693600726	Electricity - Wellfield	41,231.68		
			7005544657840726	Electricity - Wellfield	25,379.73		
				Check# 29179 Total	66,993.84		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Southern California Edison (continued)	29201	07/29/2026	6000015092670726	Electricity - SMP & Distribution System	10,100.00		
			7008980270540726	Electricity - LV Interconnection	93.97		
			7010378125420726	Electronic Vehicle Station Electricity	16.30		
			7010434264180826	Electronic Vehicle Station Electricity	21.68		
	Check# 29201 Total				10,231.95		
	29230	08/05/2026	7008982068090826	Electricity - LV Interconnection	1,974.68		
Check# 29230 Total				1,974.68			
Southern California Water Coalition	29133	07/15/2026	2165	Quarterly Lunch Sponsorship - 7/31/26	2,500.00		
				Check# 29133 Total			
Southwest Valve & Equipment	29134	07/15/2026	69171855774	Valve Rebuild Kits	13,401.04		
				Check# 29134 Total			
	29231	08/05/2026	69171855897	Valve Rebuild Kits	8,288.06		
				Check# 29231 Total			
Standard Insurance Company	29232	08/05/2026	0017126900010826	2026-08 Life & Disability Insurance	7,977.89		
				Check# 29232 Total			
Stevens Trucking, LLC	29233	08/05/2026	12852	Towing Services	664.12		
				Check# 29233 Total			
Structural Preservation Systems, LLC	29094	07/08/2026	Release 614	Retention Release 614 Metrolink Improvements	59,468.15		
				Check# 29094 Total			
Sunbelt Rentals, Inc.	29135	07/15/2026	183467343-0002	Jack Lift Rental for Pipe Installation	688.28		
			186211306-0001	Forklift & Tow Attachment	1,877.63		
			Check# 29135 Total				2,565.91
TDE, Inc	29146	07/17/2026	9030-22269	East Portal Breaker Rebuild & Refurb	8,294.00		
				Check# 29146 Total			
Terraverde Energy LLC	29180	07/22/2026	3255	Engineering Consulting	8,412.50	613	Wellfield No. 2 Solar System
				Check# 29180 Total	8,412.50		
The Acorn Newspapers	29136	07/15/2026	2026ci-21643	Virtual Firewise Living Class Ad	3,739.00		
			2026ci-21643A	2026 Drip Irrigation Workshop Ad July - October	2,804.25		
			Check# 29136 Total				6,543.25

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
The Bee Bros, LLC.	29202	07/29/2026	1376	Bee Removal - House 2	450.00		
				Check# 29202 Total	450.00		
The Gas Company	29203	07/29/2026	03581318007-0726	Utilities - Gas	48.58		
				Check# 29203 Total	48.58		
The Regents of the University of California	29181	07/22/2026	331221	Quagga 2nd Quarter Monitoring	700.00		
				Check# 29181 Total	700.00		
The Wharf	29095	07/08/2026	01709	O&M Uniforms	262.64		
				Check# 29095 Total	262.64		
Tony's Tires	29096	07/08/2026	55347	Tire Repair Unit 79	25.00		
			55414	Tires Unit 73	1,189.66		
				Check# 29096 Total	1,214.66		
	29137	07/15/2026	55345	Tire Stem Repair Unit 18	30.00		
			55419	Gator ATV Tires	305.25		
			55421	Gator ATV Tires	280.00		
			55458	Tire Repair Unit 8	10.00		
				Check# 29137 Total	625.25		
	29234	08/05/2026	55500	Tire Repair Unit 12	50.00		
			55553	Tire Repair Unit 59	25.00		
				Check# 29234 Total	75.00		
Underground Service Alert	29097	07/08/2026	25-264252	Digalert Fees	91.12		
			620260174	DigAlert Services	268.00		
				Check# 29097 Total	359.12		
United Way	29182	07/22/2026	07-2026-06-2027	Employee Contributions	704.00		
				Check# 29182 Total	704.00		
Universal Imaging Systems	29098	07/08/2026	569	Annual Copier Maintenance 2026-2027	8,425.00		
				Check# 29098 Total	8,425.00		
USA TODAY Media Corp	29138	07/15/2026	7784425	Water Rates & EIR Public Notices	848.67	569	Smith Rd. Tank
				Water Rates & EIR Public Notices	513.32		
				Check# 29138 Total	1,361.99		
V & A Consulting Engineers, Inc.	29183	07/22/2026	26834	Pipeline Condition Assessment	31,491.43		
				Check# 29183 Total	31,491.43		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Ventura County Air Pollution	29099	07/08/2026	1059410	Fairview PS Permit Renewal Fac 07863- 2026-27	809.00		
				Check# 29099 Total	809.00		
Ventura County Sheriff's Office	29139	07/15/2026	4811265-0726A	Garnishment 56-2016-004811265-07/15/26	50.00		
				Check# 29139 Total	50.00		
	29235	08/05/2026	4811265-0726B	Garnishment 56-2016-004811265-07/31/26	50.00		
				Check# 29235 Total	50.00		
Verizon Wireless	29100	07/08/2026	6145997352	Signal Channels	154.04		
				Check# 29100 Total	154.04		
	29140	07/15/2026	6147733783	Signal Channels	9,198.91		
				Check# 29140 Total	9,198.91		
	29184	07/22/2026	6148503239	Signal Channels	154.04		
				Check# 29184 Total	154.04		
Wells Fargo Bank, N.A.	29101	07/08/2026	45174	2008A Variable Bonds Remarket Fee - 2nd Qtr	8,806.25		
				Check# 29101 Total	8,806.25		
Wells Fargo Business Card	29141	07/15/2026	3634-0626	Credit Card Charges - Water Resources	710.77	569	Smith Rd. Tank
				Credit Card Charges - Water Resources	4,674.65		
				Check# 29141 Total	5,385.42		
	29142	07/15/2026	6574-0626	Credit Card Charges - O&M	2,599.16		
				Check# 29142 Total	2,599.16		
	29143	07/15/2026	1210-0626	Credit Card Charges - HRRM	221.37		
				Check# 29143 Total	221.37		
	29144	07/15/2026	6787-0626	Credit Card Charges - General Manager	111.23		
				Check# 29144 Total	111.23		
	29145	07/15/2026	7876-0626	Credit Card Charges - O&M	42.64		
				Check# 29145 Total	42.64		
	29185	07/22/2026	2219-0626	Credit Card Charges - Engineering	353.64		
				Check# 29185 Total	353.64		
	29186	07/22/2026	4919-0626	Credit Card Charges - External Affairs	4,416.31		
				Check# 29186 Total	4,416.31		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Wells Fargo Business Card (continued)	29187	07/22/2026	2101-0626	Credit Card Charges - IT	2,883.17		
				Check# 29187 Total	2,883.17		
Westlake Ace Hardware	29102	07/08/2026	14403277	Harness Straps	90.06		
			70279558	Weed Abatement Equipment - Credit	(1,565.83)		
			70279676	Weed Abatement Equipment	1,544.36		
			Check# 29102 Total	68.59			
Zoro Tools	29188	07/22/2026	INV19489283	PPE Gloves	176.64		
				Check# 29188 Total	176.64		
Check Total					1,199,675.26		
A and B Electric Company, Inc.	4216	07/22/2026	96972	Meetings & Training	262.50		
			96973	Electrical Inspector Training	175.00		
			96974	Inspection & Consulting Services	18,375.00	592	Lindero Pump Station Rehabilitation
			96975	Inspection & Consulting Services	11,470.73	620	Network Center Relo & Admin Storage Improvements
			EFT# 4216 Total	30,283.23			
ADS Environmental Services	4248	08/05/2026	54195.072026	Wellfield Flowmeter	31,999.72		
				EFT# 4248 Total	31,999.72		
Advanced Sanitation	4249	08/05/2026	18496	Septic Services - House 2	720.00		
			18507	Septic Services - House 2	720.00		
			EFT# 4249 Total	1,440.00			
Aspen Environmental Group	4217	07/22/2026	3595.001-29	Smith Road Tank Environmental Impact Report	5,249.00	569	Smith Rd. Tank
				EFT# 4217 Total	5,249.00		
	4250	08/05/2026	3595.005-03	GIS System Evaluation	7,327.50		
EFT# 4250 Total				7,327.50			
Best Best Krieger, LLP	4175	07/08/2026	1035277B	Legal Services	3,476.56		
				EFT# 4175 Total	3,476.56		
	4198	07/15/2026	1065812	Legal Services	25,600.50		
			1065813	Legal Services	3,890.00		
			1066900	Legal Services	4,312.00		
			1066901	Legal Services	4,744.50		
			1066902	Legal Services	94.00		
EFT# 4198 Total			38,641.00				

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description	
Bondy Groundwater Consulting, Inc.	4199	07/15/2026	111-12	Groundwater Consulting - Jun 2026	3,580.62			
			115-03	ASR Project Operations Plan - Jun 2026	2,219.00			
			EFT# 4199 Total		5,799.62			
BPS Supply Group	4218	07/22/2026	S3313671.001	CLA-VAL Inventory	8,139.72			
				EFT# 4218 Total		8,139.72		
Caltest Analytical Laboratory	4200	07/15/2026	741629	Lab Services- SMP	111.00			
				EFT# 4200 Total		111.00		
	4251	08/05/2026	742086	Lab Services - SMP	333.00			
				EFT# 4251 Total	333.00			
Camarillo Escrow Company	4173	07/07/2026	11763	Montgomery Property Easement	153,029.00	562	Calleguas-Ventura Interconnection	
				EFT# 4173 Total		153,029.00		
	4174	07/07/2026	11767	AMS Melinda Property Easement	125,176.00	562	Calleguas-Ventura Interconnection	
				EFT# 4174 Total	125,176.00			
Camrosa Water District	4176	07/08/2026	Apr 2026	2026-04 Round Mountain LRP Credit	6,250.00			
				EFT# 4176 Total		6,250.00		
Chandler Asset Management, Inc.	4219	07/22/2026	2606CMWD	Investment Mgmt Fees - Jun 2026	8,830.23			
				EFT# 4219 Total		8,830.23		
Dragon Media Co.	4252	08/05/2026	1535	Media Services - Jun 2026	2,750.00			
				EFT# 4252 Total		2,750.00		
Employment Development Department (EDD)	4196	07/07/2026	2026-07-07	2026-07-07 Payroll Taxes	32.46			
				EFT# 4196 Total		32.46		
	4197	07/10/2026	2026-07-09	2026-07-09 Payroll Taxes	1,069.09			
				EFT# 4197 Total		1,069.09		
	4237	07/15/2026	2026-07-15	2026-07-15 Payroll Taxes	27,242.64			
EFT# 4237 Total				27,242.64				
	4238	07/22/2026	2026-07-22	2026-07-22 Payroll Taxes	18.71			
				EFT# 4238 Total	18.71			

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Euna Solutions, Inc.	4201	07/15/2026	INV136927	Annual E-Procurement Software Licensing	13,996.80		
				EFT# 4201 Total	13,996.80		
Famcon Pipe and Supply	4243	07/29/2026	S1001848423.001	Hydrants - Grandsen PS	6,359.93		
				EFT# 4243 Total	6,359.93		
	4253	08/05/2026	S100184342.001	Piping Supplies	1,662.38		
			S100186344.001	Piping Supplies	50.41		
				EFT# 4253 Total	1,712.79		
Ferguson Waterworks	4254	08/05/2026	80971	Cross Connection Supplies	86.34		
				EFT# 4254 Total	86.34		
Fgl Environmental	4177	07/08/2026	602825C	Lab Services - Wellfield	2,522.00		
			608214A	Lab Services - SMP	1,508.00		
			610618A	Lab Services - SMP	2,258.00		
			611167A	Lab Services - SMP	1,375.00		
			611473A	Lab Services - Distribution System	380.00		
			611517A	Lab Services - SMP	80.00		
			612009A	Lab Services - SMP	80.00		
			612105A	Lab Services - Wellfield	155.00		
			612221A	Lab Services - SMP	80.00		
				EFT# 4177 Total	8,438.00		
	4202	07/15/2026	608731A	Lab Services - SMP	3,249.00		
				EFT# 4202 Total	3,249.00		
	4255	08/05/2026	610621A	Lab Services - SMP	2,697.00		
			611518A	Lab Services - SMP	3,037.00		
			611901A	Lab Services - Distribution System	294.00		
			612010A	Lab Services - SMP	640.00		
			612371A	Lab Services - Distribution System	356.00		
			612480A	Lab Services - SMP	80.00		
			612569A	Lab Services - Distribution System	278.00		
			612624A	Lab Services - Distribution System	104.00		
			612909A	Lab Services - SMP	1,375.00		
			613141A	Lab Services - Distribution System	318.00		
			613142A	Lab Services - Distribution System	32.00		
			613274A	Lab Services - Distribution System	143.00		
			613277A	Lab Services - SMP	80.00		
			613830A	Lab Services - SMP	80.00		
				EFT# 4255 Total	9,514.00		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Fondriest Environmental, Inc.	4256	08/05/2026	101531	Groundwater Levellogger Probes - Wellfield	13,127.95		
				EFT# 4256 Total	13,127.95		
Geotab USA, Inc.	4178	07/08/2026	IN498185	Vehicle Telematics/GPS Service	1,185.00		
				EFT# 4178 Total	1,185.00		
Grainger	4179	07/08/2026	9962982212	Oxygen Sensors for Air Monitors	2,074.77		
				EFT# 4179 Total	2,074.77		
	4203	07/15/2026	9972899885	LBWFP Supplies	78.46		
			9975160392	O&M Supplies	1,316.94		
			9977581843	Lab Supplies	119.70		
			9979275956	PPE	11.36		
				EFT# 4203 Total	1,526.46		
	4220	07/22/2026	9005514998	Safety Supplies - PPE	265.45		
				EFT# 4220 Total	265.45		
	4244	07/29/2026	9005043147	Regulatory Supplies	90.87		
			9018686627	Distribution Systems Supplies	1,413.72		
			9978764570	Electrical Supplies	336.28		
				EFT# 4244 Total	1,840.87		
	4257	08/05/2026	9013369062	O&M Supplies	72.47		
			9023177026	Vehicle Services	1,810.60		
			9976633629	O&M & Vehicle Supplies	1,388.41		
				EFT# 4257 Total	3,271.48		
Hach Company	4221	07/22/2026	15077108	Lab Supplies	140.03		
				EFT# 4221 Total	140.03		
HDR Engineering, Inc.	4222	07/22/2026	1200837320	Groundwater Consulting	52,843.39		
				EFT# 4222 Total	52,843.39		
	4245	07/29/2026	1200847815	Desalter Optimization Study	61,317.88		
				EFT# 4245 Total	61,317.88		
Hopkins Groundwater Consultants, Inc.	4246	07/29/2026	12110	Wells Observation and Documentation	6,885.00		
				EFT# 4246 Total	6,885.00		
Internal Revenue Service (IRS)	4211	07/07/2026	2026-07-07	2026-07-07 Payroll Taxes	681.69		
				EFT# 4211 Total	681.69		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Internal Revenue Service (continued)	4212	07/10/2026	2026-07-09	2026-07-09 Payroll Taxes	4,756.91		
				EFT# 4212 Total	4,756.91		
	4236	07/15/2026	2026-07-15	2026-07-15 Payroll Taxes	151,931.01		
				EFT# 4236 Total	151,931.01		
	4239	07/22/2026	2026-07-22	2026-07-22 Payroll Taxes	473.64		
				EFT# 4239 Total	473.64		
J. J. Keller & Associates, Inc	4204	07/15/2026	9111319940	Labor Law Posters	533.36		
				EFT# 4204 Total	533.36		
Kennedy Jenks Consultants	4223	07/22/2026	188820	Engineering Consulting	15,205.00	592	Lindero Pump Station Rehabilitation
			188821	Engineering Consulting	17,732.50	620	Network Center Relo & Admin Storage Improvements
			188822	Engineering Consulting	2,772.50	621	LBWFP Buildings Roof Replacements
				EFT# 4223 Total	35,710.00		
Layne Christensen Co	4258	08/05/2026	3273822	Motor and Pump Discharge Cover - Well 6	1,400.00		
				EFT# 4258 Total	1,400.00		
Mc Master-Carr Supply Company	4180	07/08/2026	67028145	System Maintenance Supplies	56.10		
				EFT# 4180 Total	56.10		
	4259	08/05/2026	68996979	Distribution Systems Supplies	664.89		
			69095965	Vehicle Supplies	96.17		
			69096314	Vehicle Supplies	103.92		
				EFT# 4259 Total	864.98		
Metropolitan Water District	4115	07/31/2026	12212	Water Payment - May 2026	12,058,127.50		
				EFT# 4115 Total	12,058,127.50		
Michael K. Nunley & Associates, Inc.	4224	07/22/2026	3497	Engineering Consulting	8,317.50	625	Marz Farms SMP Discharge Station
			3498	Engineering Consulting	5,057.75	607	Somis Housing SMP Discharge Station
	4224	07/22/2026		EFT# 4224 Total	13,375.25		
Mission Square (ICMA)	4191	07/15/2026	304070-457-0626B	2026-06-30 Deferred Compensation	20,835.49		
				EFT# 4191 Total	20,835.49		
	4192	07/15/2026	304070-457-0626C	2026-07-09 Def Comp	25.00		
				EFT# 4192 Total	25.00		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Mission Square (ICMA) (continued)	4193	07/15/2026	803371-414-0626B	2026-06-30 Retirement Health Savings Plan	11,630.18		
	EFT# 4193 Total				11,630.18		
	4213	07/22/2026	304070-457-0726A	2026-07-15 Deferred Compensation	22,356.09		
	EFT# 4213 Total				22,356.09		
	4214	07/22/2026	803371-414-0726A	2026-07-15 Retirement Health Savings Plan	12,135.84		
	EFT# 4214 Total				12,135.84		
Mission Uniform Service	4181	07/08/2026	526312407	Mat/Towel Service	139.10		
	EFT# 4181 Total				139.10		
	4205	07/15/2026	526355993	Mat/Towel Service	190.05		
	EFT# 4205 Total				190.05		
	4225	07/22/2026	526390926	Mat/Towel Service	139.10		
	EFT# 4225 Total				139.10		
	4247	07/29/2026	526430517	Mat/Towel Service	197.55		
	EFT# 4247 Total				197.55		
	4260	08/05/2026	526470782	Mat/Towel Service	141.60		
	EFT# 4260 Total				141.60		
	4226	07/22/2026	26070192	LBWFP Secondary Emergency Access	7,790.00	631	Lake Bard Water Filtration Plant Secondary Access Road
	EFT# 4226 Total				7,790.00		
New Resources Group Inc.	4182	07/08/2026	58080	Outreach Materials - Poppy Seeds	818.00		
	EFT# 4182 Total				818.00		
Northern Digital, Inc.	4206	07/15/2026	59043	Control System Integration Services	7,400.00		
	EFT# 4206 Total				7,400.00		
	4227	07/22/2026	59040	Control System Integration Services	4,745.00	450	LVMWD-CMWD Interconnection
	EFT# 4227 Total				4,745.00		
	4261	08/05/2026	59091	Control System Integration Services	57,663.79	592	Lindero Pump Station Rehabilitation
	EFT# 4261 Total				57,663.79		
ODP Business Solutions, Inc.	4228	07/22/2026	43489641	Office Supplies	785.27		
	EFT# 4228 Total				785.27		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Perlter & Ingalsbe	4229	07/22/2026	19044	Engineering Consulting	7,981.25	562	Calleguas-Ventura Interconnection
			19045	Engineering Consulting	80,507.50	536	SMP Phase 3
			19046	Engineering Consulting	19,952.50	569	Smith Rd. Tank
			19047	Engineering Consulting	457.50	591	Lake Sherwood Pump Station Rehabilitation
			EFT# 4229 Total		108,898.75		
Pers Health	4189	07/09/2026	18331579	2026-07 Health Premium	220,901.60		
					EFT# 4189 Total	220,901.60	
	4190	07/13/2026	18331580	2026-07 Health Premium	4,282.14		
					EFT# 4190 Total	4,282.14	
Pers Retirement	4215	07/21/2026	18342609	FY 2026-2027 Unfunded Liability Classic	1,109,099.00		
					EFT# 4215 Total	1,109,099.00	
	4240	07/28/2026	2026-06-2	2026-06-2 Classic Contribution	55,152.51		
					EFT# 4240 Total	55,152.51	
	4241	07/28/2026	2026-06-2P	2026-06-2 PEPRA Contribution	35,973.99		
					EFT# 4241 Total	35,973.99	
	4242	07/28/2026	2026-06-2PA	2026-06-2 Adj. PEPRA Contribution	348.66		
				EFT# 4242 Total	348.66		
Phoenix Civil Engineering	4230	07/22/2026	26134	Engineering Consulting	1,448.75	450	LVMWD-CMWD Interconnection
			26135	Engineering Consulting	5,270.00	638	24-inch Isolation Valve TOD Pump Station
			26172	Engineering Consulting	2,467.50	592	Lindero Pump Station Rehabilitation
			EFT# 4230 Total		9,186.25		
Power Machinery Center	4183	07/08/2026	M16639	8-Seat Golf Cart for Tours	23,189.02		
					EFT# 4183 Total	23,189.02	
	4207	07/15/2026	M16668	6-Seat Golf Cart for Tours	20,975.72		
				EFT# 4207 Total	20,975.72		
Pre Con Industries, Inc.	4231	07/22/2026	CW43-12	Construction Retention	94,825.00	620	Network Center Relo & Admin Storage Improvements
					(4,741.25)		
				EFT# 4231 Total	90,083.75		
Price, Postel & Parma, LLP	4232	07/22/2026	232346	Legal Services	3,342.09	562	Calleguas-Ventura Interconnection
					EFT# 4232 Total	3,342.09	
Rincon Consultants, Inc.	4233	07/22/2026	75270	Environmental Consulting	6,399.60	632	OSR2 Improvements
					EFT# 4233 Total	6,399.60	

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
SatCom Global Inc.	4184	07/08/2026	AI07260029	Satellite Phone	57.21		
				EFT# 4184 Total	57.21		
Spectrum/Charter Communications	4185	07/08/2026	1786555062826	Signal Channels 8448200291786555	99.99		
				EFT# 4185 Total	99.99		
	4208	07/15/2026	187756501070126	Signal Channels 187756501	1,050.00		
			245096501070126	Signal Channels 245096501	109.98		
			249852101070126	Signal Channels 249852101	109.99		
			250103501070126	Signal Channels 250103501	109.99		
			250483101070126	Signal Channels 250483101	109.99		
				EFT# 4208 Total	1,489.95		
	4262	08/05/2026	1786555072826	Signal Channels 8448200291786555	99.99		
			187756501080126	Signal Channels 187756501	1,050.00		
			245096501080126	Signal Channels 245096501	109.98		
			249852101080126	Signal Channels 249852101	109.99		
			250103501080126	Signal Channels 250103501	109.99		
			250483101080126	Signal Channels 250483101	109.99		
			270271701080126	Signal Channels 270271701	227.33		
				EFT# 4262 Total	1,817.27		
ThirdRail	4186	07/08/2026	18957	Outreach Materials - Tote Bags	2,000.75		
				Outreach Materials - Notebooks, Carabiners, Eyeglass			
			18959	Cloths	2,691.27		
				EFT# 4186 Total	4,692.02		
Water Systems Consulting, Inc.	4234	07/22/2026	12905	Urban Water Management Plan - Jun 2026	4,635.45		
				EFT# 4234 Total	4,635.45		

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Wendelstein Law Group PC	4187	07/08/2026	W 1247-0626	Legal Services	610.00	450	LVMWD-CMWD Interconnection
				Legal Services	396.50	613	Wellfield No. 2 Solar System
				Legal Services	274.50	633	Lake Bard Housing Improvements
				Legal Services	22,192.00		
				EFT# 4187 Total	23,473.00		
	4263	08/05/2026	W 1247-0726	Legal Services	2,104.50	450	LVMWD-CMWD Interconnection
				Legal Services	488.00	562	Calleguas-Ventura Interconnection
				Legal Services	152.50	569	Smith Rd. Tank
				Legal Services	610.00	613	Wellfield No. 2 Solar System
				Legal Services	61.00	633	Lake Bard Housing Improvements
				Legal Services	25,394.50		
			W 1260-0726	Legal Services	335.50	450	LVMWD-CMWD Interconnection
				Legal Services	610.00	562	Calleguas-Ventura Interconnection
				Legal Services	274.50	607	Somis Housing SMP Discharge Station
				Legal Services	335.50	613	Wellfield No. 2 Solar System
				Legal Services	183.00	620	Network Center Relo & Admin Storage Improvements
				EFT# 4263 Total	30,549.00		
EFT Total					14,814,583.09		
Grand Total					16,014,258.35		



Calleguas MWD as Fiscal Agent for TMDL Parties

Payment Register

7/4/2026 - 8/8/2026

TMDL Operating Cash Account

Total Checks and Electronic Fund Transfers Issued: **\$ 200,309.25**

Cash in TMDL Bank Account **\$ 648,791.57**

Calleguas MWD as Fiscal Agent for TMDL Parties

Payment Register

Payment Date 07/04/26 - 08/08/26

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Calleguas Municipal Water District	549	07/15/2026	2026-00000012	TMDL - Jun 2026	805.00		
Check# 549 Total					805.00		
Larry Walker Associates	550	07/15/2026	617.18-51	Salt and Nutrient Mgmt Plan Development	3,179.00		
			617.51-9	Regulatory Tracking and As-Needed Support	867.00		
			617.52-10	TMDL Program Management & Reporting	10,093.00		
			617.53-11	Salts TMDL Monitoring Program	8,131.07		
			617.54-11	Salts Averaging Period or Site Object Develop	14,942.51		
			617.60-10		3,620.50		
			617.61-10	Bacteria Seasonal Suspension Analysis	13,328.00		
			617.62-10	Metals TMDL Revision	14,366.50		
Check# 550 Total					71,235.98		
	554	08/05/2026	617.18-52	Salt and Nutrient Mgmt Plan Development	2,023.00		
			617.52-11	TMDL Program Management & Reporting	4,455.50		
			617.53-12	TMDL Monitoring & Data Management	44,505.20		
			617.54-12	Salts TMDL Monitoring Program	32,747.50		
			617.59-12	TMDL Meeting Attendance and Contract Admin	2,155.00		
			617.61-11	Bacteria Seasonal Suspension Analysis	5,196.00		
			617.62-11	Metals TMDL Revision	14,573.50		
Check# 554 Total					105,655.70		
R.A. Atmore & Sons, Inc.	551	07/15/2026	119859	TMDL Trash Removal 05/29/26	1,936.00		
			119888	TMDL Trash Removal 06/08/26	1,936.00		
			119925	TMDL Trash Removal 06/26/26	1,936.00		
Check# 551 Total					5,808.00		
Check Total					200,309.25		
Grand Total					200,309.25		



RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAUT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN McMILLAN, TREASURER
DIVISION 5

KRISTINE McCAFFREY
GENERAL MANAGER

BOARD MEMORANDUM

Date: August 19, 2026

To: Board of Directors

From: Fernando Baez, P.E., Manager of Engineering

Subject: Item 6.C – Approve Capital Project Budget Increase in the Amount of \$347,000 and Increase the Contract Amount for Professional Services by Kennedy Jenks to Perform Additional Design for Lake Bard Pump Station, LBWFP Flowmeter, and Lake Bard Outlet Tower Improvements (Project No. 587) by \$264,150 from \$994,100 to \$1,258,250

Objective: Improve resilience and deliver reliable service by providing sufficient capital project budget for Lake Bard Pump Station, LBWFP Flowmeter, and Lake Bard Outlet Tower Improvements (Project No. 587) to ensure that necessary design-related activities can be successfully completed, as well as accomplish the mission in a cost-effective manner by completing the requirements for previously-earmarked federal funding.

Recommended Actions: For the Lake Bard Pump Station, LBWFP Flowmeter, and Lake Bard Outlet Tower Improvements (Project No. 587):

- Approve the Capital Project Budget increase in the amount of \$347,000.
- Increase the contract amount for professional services by Kennedy Jenks to perform additional design for Lake Bard Pump Station, LBWFP Flowmeter, and Lake Bard Outlet Tower Improvements (Project No. 587) by \$264,150 from \$994,100 to \$1,258,250.

Budget Impact: \$347,000 increase in the capital project budget. A portion of the additional work is necessary to meet the requirements of \$1.092 million in previously-earmarked federal grant funding.

Discussion: The Lake Bard Water Filtration Plant (LBWFP) is one of the two primary sources of locally-stored imported water for Calleguas during an imported water outage. The LBWFP draws from Lake Bard and has a treatment capacity of 100 cubic feet per second

(cfs); Lake Bard has a total storage capacity of 10,500 acre-feet (AF). Due to hydraulic constraints through the LBWFP, only 7,500 AF can be treated and delivered as potable water. The remaining approximately 3,000 AF are available only as an emergency supply that can be disinfected, but not treated by the LBWFP to meet the Surface Water Treatment Rule. A Boil Water Order would need to be issued if that water were delivered into the system.

To access up to 2,988 AF of the remaining 3,000 AF for treatment and delivery as potable water, the Lake Bard Pump Station (LBPS) will provide the hydraulic lift to enable this additional water to flow through the LBWFP process. The pumps will be constructed upstream of the LBWFP near the existing inlet screens and have the potential to provide up to the 100 cfs treatment capacity of the LBWFP. At this flow, the LBPS could deliver water through the LBWFP for up to an additional 15 days. The LBPS was identified in the Water Supply Alternatives Study as one of the most promising projects evaluated to address supply shortfalls during a reasonably foreseeable worst-case imported water outage.

Overall, the project is comprised of:

1. Pump station, including three vertical turbine pumps with 350 horsepower motors and associated electrical equipment.
2. Electrical improvements, including coordination with the LBWFP Site Civil and Electrical Improvements currently in design and Conejo Pump Station Rehabilitation currently in preliminary design.
3. Suction and discharge headers and connections to existing pipelines.
4. Additional site access, utility, and drainage improvements.
5. Surge protection improvements.
6. A backup flowmeter for the LBWFP to provide redundancy in the event the primary flowmeter fails. This improvement will address the risk of a single point of failure of the existing flowmeter, as this meter is essential for LBWFP operation. While this improvement isn't necessary for the LBPS, incorporating it into this project is a cost-effective way to accomplish the work due to its similar nature and location.
7. Replacement of five submerged 48-inch diameter valves inside the Lake Bard Outlet Tower. This was determined to be necessary to enable successful execution of the project since these valves no longer close reliably.
8. Seismic modifications to the Lake Bard Outlet Tower to Access Bridge connection. While this improvement isn't necessary for the LBPS, incorporating it into this project is a cost-effective way to accomplish it due to its similar nature and location.

This project was selected by Congress for \$1.092 million in federal Community Project Funding as a U.S. Environmental Protection Agency (EPA) Community Grants project. Additional work is needed to comply with the following EPA Community Grants project funding requirements:

- Prepare federal environmental documentation in accordance with National Environmental Policy Act (NEPA) requirements: A Notice of Exemption was previously filed for this project in accordance with the California Environmental Quality Act; however, the EPA requires that Community Grants projects comply with federal NEPA requirements as well.
- Prepare and submit EPA Community Grants application: The work includes preparing and submitting a formal grant funding application, including mandatory federal forms, a work plan, and project budget.
- Update contract documents (plans and specifications) to comply with Community Grants project funding requirements: The EPA requires that Community Grants projects comply with the Davis-Bacon and Related Acts (federal prevailing wage law); Buy America, Build America (BABA) Act (requiring that materials and equipment be sourced from the U.S.), and American Iron and Steel (AIS) requirements (requiring that the iron and steel be manufactured in the U.S.). The final front-end and technical specifications need to be updated to ensure compliance with these federally-mandated requirements. In the event full compliance with BABA Act or AIS requirements is not possible for select equipment and/or materials, waivers will be developed and submitted for approval to the EPA.

During design, staff also determined that additional work (unrelated to the EPA Community Grants project funding requirements) is needed to incorporate the following design modifications:

- Integrate power and controls for three existing vaults to the new LBPS: The existing electrical and control systems serving Valve Vault V-13 and the Conejo Reservoir Throttling Valve Vaults (located adjacent to the new LBPS site) have experienced reliability issues over the years due to increasingly frequent conduit and conductor failures. To address these issues and provide the required system reliability, staff determined it's necessary and cost effective to modify these systems as part of this project, including relocating and integrating power and control subsystems to the new LBPS electrical equipment pad.
- Replace existing 24-inch Lake Bard blowoff valve: The existing 24-inch ball valve at the Lake Bard blowoff outlet box (located near to the new LBPS site) is more than 60 years old. During a recent inspection by the California Division of Safety of Dams (DSOD), DSOD required the valve to be actuated from fully closed to fully open and back to fully closed. This type of valve exercise is expected to be a requirement with all future annual inspections by DSOD. Due to the age of the valve and the potential consequences should the valve fail to actuate, the valve needs to be replaced.
- Verify Load Rating for Lake Bard Outlet Tower Access Bridge: The current load rating for the existing Lake Bard Outlet Tower Access Bridge must be determined to verify if the bridge can safely support the load it will be subjected to when the existing and new 48-inch diameter butterfly valves are transported across the bridge to and from the Outlet Tower.

As described above, Kennedy Jenks (KJ) needs to perform additional design and Community Grant funding support work not anticipated in their original scope of work, increasing the not-to-exceed cost by \$264,150 from \$994,100 to \$1,258,250.

Kennedy Jenks has relevant experience and expertise and is very familiar with Calleguas's infrastructure and operational requirements, especially at the Lake Bard site. KJ's work on this project has been of good quality and the cost for additional professional services is reasonable for the work required.

Due to the complexity of this project, staff has expended significant effort in guiding the design process and in project management to ensure that all project needs are met. Significant staff time is still required to complete the design, to comply with the Community Grants project application and documentation requirements, and for project management. To ensure that there is sufficient capital project budget for KJ to perform additional design and Community Grant funding support work and for staff to complete their tasks, a capital project budget increase of \$347,000 is necessary.

Attachments:

- Capital Project Information and Evaluation Sheets
- Project Location Map

Calleguas Municipal Water District Capital Project Information Sheet

Name: Lake Bard Pump Station, LBWFP Flowmeter, and Lake Bard Outlet Tower Improvements

Project No: 587

Description:

This project includes:

- Lake Bard Pump Station: Three vertical turbine pumps with 400 hp motors and related electrical equipment, valves, and piping to enable ~2,988 AF of Lake Bard water that cannot currently be treated by the LBWFP due to insufficient hydraulic head to be pumped through the treatment process.
- LBWFP Flowmeter: One new 60-inch backup magnetic flowmeter within an underground vault and related piping.
- Lake Bard Outlet Tower Improvements: Five replacement 48-inch diameter Outlet Tower valves, one replacement electric hoist, and modifications to the walkway/Outlet Tower connection.

Location: LBWFP

Purpose: To increase water supply available during an outage, for up to an additional ~2 weeks of operation of LBWFP at full capacity (100 cfs) and improve the operability and reliability of existing facilities.

Estimated Construction Cost

\$15,810,000

Category

☐ Salinity Management Pipeline

☐ Water Transmission

☒ Outage Water Supply Reliability

☐ Improvements to Existing Facilities

☐ Rehabilitation, Replacement & Relocation

Budget Estimates

Project Phase	Amount	Cumulative Amount	Date	Notes
Preliminary Design	\$280,000	\$280,000	10/2/2019	
Design	\$980,000	\$1,260,000	11/4/2020	
Add'l Design	\$242,000	\$1,502,000	10/20/2021	Change to 3 pump configuration, modified pump station process control strategy and additional surge analysis, outlet tower valve replacement, replacement hoist, modify walkway/tower connection
Add'l Design	\$142,000	\$1,644,000	11/5/2025	Complete design
Add'l Design	\$347,000	\$1,991,000	08/19/26	Complete design, complete EPA Grant Funding requirements, relocate electrical & controls for three existing valve vaults, replace 24" lake blowoff valve, verify pedestrian bridge load rating.

Calleguas Municipal Water District Capital Project Evaluation Sheet

Name: Lake Bard Pump Station, LBWFP Flowmeter, and Lake Bard Outlet Tower Improvements

Project No: 587

Ranking Category	Description	Score (1-5)
Consequences of Not Implementing Project (A)	Without the project, approximately 3,000 AF of water in Lake Bard cannot be treated through the LBWFP and can only be delivered as non-potable water, requiring a Boil Water Order. Lake Bard has about 5.5 weeks of storage capacity, so LBWFP operation is limited to 5.5 weeks at full capacity. Once Lake Bard runs dry, there could be very large (80-100%) outages. The duration depends on the cause and could be several days for a scheduled shutdown or several months after an earthquake. This project would provide up to an additional ~2 weeks of operation of LBWFP at full capacity.	4.75
Probability of Occurrence (B)	Significant earthquakes occur in Southern California every 20 to 30 years. The probability of such an occurrence is high.	4.25
Cost Considerations (C)	This project was evaluated in the Water Supply Alternatives Study and was determined to be a cost effective approach for increasing the water supply available during an outage.	4.75
Evaluation Score		22.75
Priority Ranking		High



**Lake Bard Pump Station, LBWFP Flowmeter, &
 Lake Bard Outlet Tower Improvements
 Location Map**



RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAUT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN McMILLAN, TREASURER
DIVISION 5

KRISTINE McCAFFREY
GENERAL MANAGER

BOARD MEMORANDUM

Date: August 19, 2026

To: Board of Directors

From: Fernando Baez, P.E., Manager of Engineering

Subject: Item 6.D – Authorize the President of the Board and the General Manager to Sign the Permanent Easement Deed Granting a Permanent Non-Exclusive Easement to Fiber AssetCo LLC at 2100 E. Olsen Rd. for Telecommunications Facilities

Objective: Ensure infrastructure reliability by providing an easement to connect a secondary, independent internet service provider to Calleguas's information technology and operational technology networks.

Recommended Action: Authorize the President of the Board and the General Manager to sign the Permanent Easement Deed granting a Permanent Non-Exclusive Easement to Fiber AssetCo LLC at 2100 E. Olsen Rd. for telecommunications facilities.

Budget Impact: None.

Discussion: Fiber AssetCo, LLC, formerly Crown Castle, has requested a permanent easement on the District's 2100 E. Olsen Rd. property in Thousand Oaks. Granting this permanent easement will allow Fiber AssetCo to construct and maintain underground conduits interconnecting Fiber AssetCo's existing fiber optic infrastructure, located along the west side of the Olsen Road, to Calleguas's relocated Networking Center.

This interconnection from Fiber AssetCo provides the District with a secondary, independent, internet service provider and strengthens Calleguas's information and operational wide-area networks.

The permanent easement deed is included in the packet. The deed has been reviewed by District Counsel.

Attachments:

- Easement Deed
- Parcel and Easement Vicinity Map

Recording requested by &
When recorded, mail to:

Fiber AssetCo LLC
1220 Augusta Drive, Suite 600
Houston, TX 77057-5517

EASEMENT DEED
(For Telecommunications Facilities/Fiber Optic Cable Purposes)

APN: 595-0-060-210

For a valuable consideration, receipt of which is hereby acknowledged,

Calleguas Municipal Water District (hereinafter referred to as "Grantor"),

hereby grants to

Fiber AssetCo LLC (hereinafter referred to as "Grantee"),

A non-exclusive permanent easement for telecommunications facilities, specifically including underground conduits, fiber optic cables, pull boxes, handholes, markers, and necessary fixtures and appurtenances (the "Facilities"), including the rights to access, install, maintain, repair, replace and remove any and all Facilities and improvements installed by Grantee for said purpose, in, under, upon, over, through and across that certain real property in the County of Ventura, State of California, described in Exhibit "A" and depicted in Exhibit "B," ("Easement Area") attached hereto and incorporated herein.

Grantee shall conduct its work in a safe, workmanlike manner. Upon completion of any installation, repair, or maintenance, Grantee shall, at its sole cost, restore the surface of the Easement Area to substantially the same condition it was in prior to such work. This includes restoring landscaping, paving, and structures.

Grantee agrees to bury all underground fiber optic cables and conduits at a minimum depth of thirty (30) inches below the surface of the ground, unless otherwise agreed to in writing by Grantor.

Grantor retains the right to use the surface of the Easement Area for any purpose that does not unreasonably interfere with Grantee's use of the easement. Grantor shall not construct or place any permanent buildings, structures, or deep-rooted trees within the Easement Area without the prior written consent of the Grantee.

Grantee agrees to defend, indemnify, and hold harmless the Grantor from and against any and all claims, demands, losses, damages, or costs (including reasonable attorneys' fees) arising out of the negligence or willful misconduct of Grantee, its agents, or employees in connection with the use of the Easement Area.

Executed this _____ day of _____, 2026.

GRANTOR:

Calleguas Municipal Water District

By: _____
Raul Avila, President, Board of Directors

Date: _____

By: _____
Kristine McCaffrey, General Manager

Date: _____

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.
--

State of California
County of Ventura

On _____ before me, _____, Notary Public, personally appeared **Raul Avila**, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signatures(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.
--

State of California
County of _____

On _____ before me, _____, Notary Public, personally appeared **Kristine McCaffrey**, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signatures(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)

EXHIBIT "A"

LEGAL DESCRIPTION

Real property in the City of Thousand Oaks, County of Ventura, State of California, described as follows:

Parcel One: (APN: 595-0-060-210)

That portion of Tracts "E" and "F" of the Rancho Simi in the City of Thousand Oaks, County of Ventura, State of California, as shown on the map recorded in Book 3, Page 7 of Miscellaneous Records (Maps), in the office of the County Recorder of said County, bounded as follows:

On the South and Southwest by the Northerly and Westerly lines of the land described in deed to Calleguas Municipal Water District, as recorded in Book 4144, Page 429 of Official Records of said County; and, the Northerly line of Parcel A (K-1.01-F-1) and Northeasterly line of Parcel B (K-1.01)(Sub- Parcel 1) of the land described in Final Order of Condemnation No. 51260, as recorded in Book 4118, Page 576 of Official Records of said County.

On the West and Northwest by the Southeasterly line of Olsen Road 80 feet wide, described in Easement Deed to the County of Ventura, as recorded in Book 2974, Page 490 of Official Records of said County.

On the Northeast, North and Southeast by the following described line: Commencing at the Northeasterly terminus of that certain course described as "North 45° 34' 42" East a distance of 3748.08 feet" in the deed to Adrian G. Wood recorded November 7, 1963, as Document No. 66171 in Book 2424, Page 65 of Official Records of said County; thence, along said certain course, South 45° 34' 42" West 2032.39 feet to the point of beginning; thence, along said certain course, 1st: North 45° 34' 42" East 320.00 feet; thence, leaving said certain course, 2nd: North 78° 25' 18" West 598.48 feet; thence, 3rd: North 52° 23' 53" West 500.00 feet; thence, 4th: North 32° 10' 48" West 433.74 feet, to the Southeasterly line of the aforementioned Olsen Road and terminus of said boundary.

EXHIBIT "B"

FIBER ASSETCO LLC DBA ZAYO

A 10.00 feet wide strip of land, 5.00 feet to each side of the below described centerline over that certain real property situated in the County of Ventura, State of California, described as follows:

That portion of Tract "F" of the Rancho Simi in the County of Ventura, State of California, as per map recorded in Book 3, Page 7 of Miscellaneous Records in the Office of the County Recorder of said County, described as follows:

Commencing at a point on the Northeasterly terminus of the 1st course of that certain parcel of said land described in the deed recorded in the Office of the County Recorder on March 10, 1978 as Document No. 29324, in Book 5080, Page 769 of Official Records; thence North 16°50'09" East, a distance of 10.80 feet; thence South 73°09'51" East, a distance of 9.00 feet to the **True Point of Beginning**, said point being on the Easterly right-of-way line of Olsen Road, 100 feet wide, as described in Parcel 1 below;

Thence along said right-of-way line, North 16°50'09" East, a distance of 105.25 feet to a point in the beginning of a non-tangent curve, concave to the Southwest having a radius of 425.00 feet, to which beginning of said curve a radial bears North 33°23'14" East, said point also being on the Northeasterly boundary of existing Calleguas Municipal Water District waterline easement, 50 feet wide; thence along said easement boundary, thence Southwesterly along said curve through a central angle of 24°42'46" an arc distance of 161.06 feet; thence South 34°54'00" East, a distance of 95.97 feet; thence leaving said easement boundary, South 55°06'00" West, a distance of 50.00 feet to a point on the Southwesterly boundary of said easement; thence leaving said easement boundary, North 71°04'14" West, a distance of 187.74 feet to a point in the beginning of a radial curve, concave to the West, having a radius of 1650.00 feet, said point also being on said Olsen Road right-of-way; thence along said right-of-way line, Northerly along said curve, through a central angle of 2°05'37" an arc distance of 60.29 feet, to the **True Point of Beginning** and the **Point of Commencement** for the centerline of abovesaid 10.00 feet wide strip of land;

Thence Southerly along abovesaid curve having a radius of 1650.00 feet through a central angle of 00°45'45" to the **Point of Beginning**; thence South 71°17'25" East, a distance of 30.69 feet; thence North 18°40'58" east, a distance of 22.00 feet; thence South 71°17'59" East, a distance of 18.71 feet.

Said easement area contains 714 square feet (0.016 acres), more or less

AS SHOWN ON EXHIBIT "B" ATTACHED HERETO AND MADE A PART THEREOF



DATED: 06/29/2026

EXHIBIT "B"



SURVEY LEGEND



INDICATES FIBER ASSETCO LLC DBA ZAYO
EASEMENT DESCRIBED IN EXHIBIT "A"

DISTANCE AND BEARINGS PER
DEED AND FIELD MEASUREMENTS



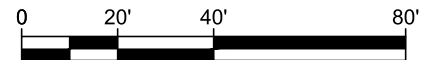
PREPARED UNDER MY DIRECTION

Matthew Busch

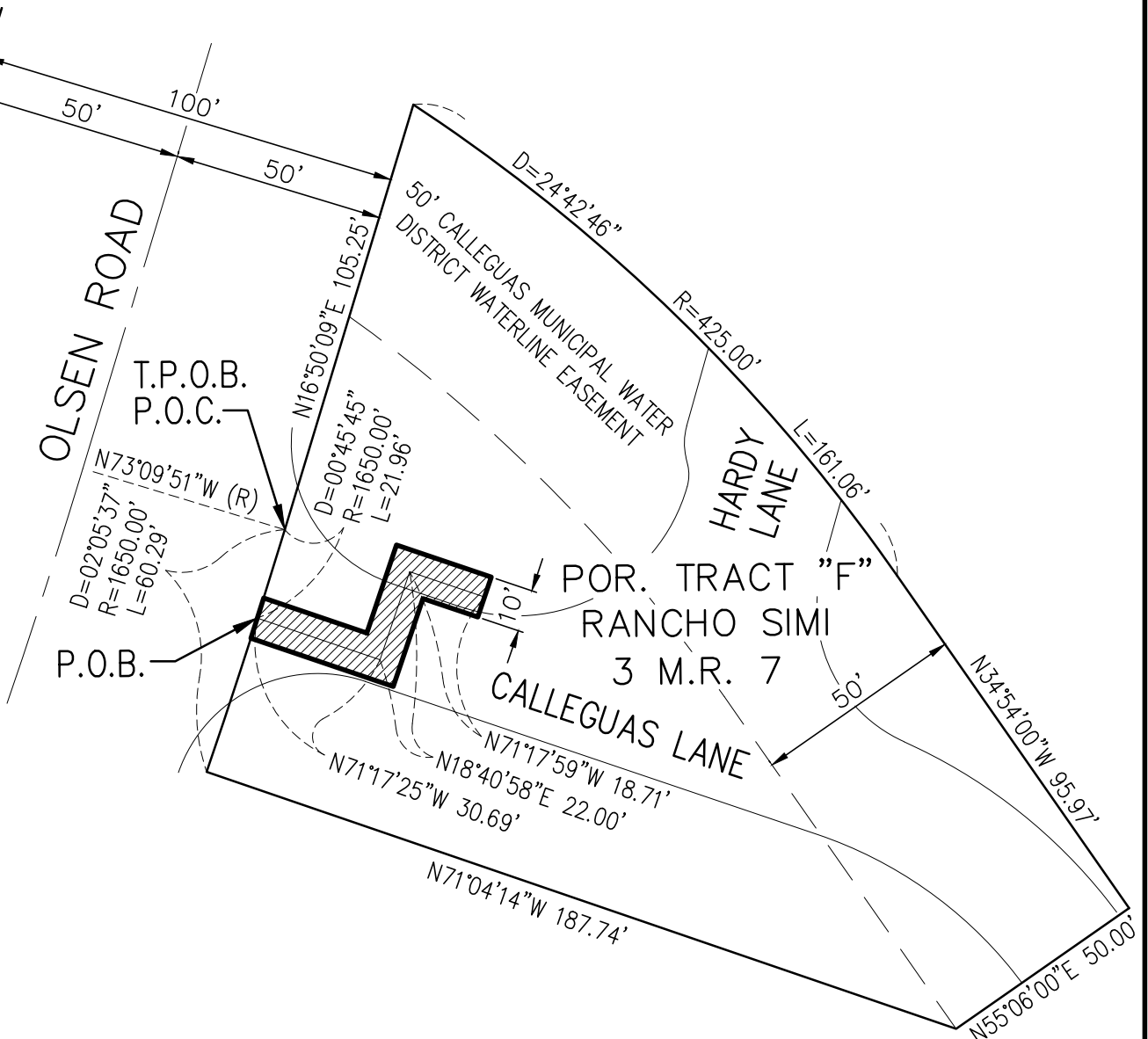
MATTHEW W. BUSCH, PLS 7229

DATE: 07/02/2026

SCALE 1"=40'



GRAPHIC SCALE





Location Map - Easement to
Fiber AssetCo, LLC



Site Map - Easement to
Fiber AssetCo, LLC



RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAUT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN McMILLAN, TREASURER
DIVISION 5

KRISTINE McCaffrey
GENERAL MANAGER

2100 OLSEN ROAD, THOUSAND OAKS, CA 91360 • (805) 526-9323 • CALLEGUAS.COM

BOARD MEMORANDUM

Date: August 19, 2026

To: Board of Directors

From: Dan Smith, Manager of Finance

Subject: Item 6.E – Receive and Affirm the Quarterly Investment Report for the District through June 30, 2026

Objective: Accomplish the mission in a cost-effective manner by reporting to the Board the status of the quarterly investment results in a transparent manner.

Recommended Action: Receive and Affirm the Quarterly Investment Report for the District through June 30, 2026.

Budget Impact: None.

Discussion: Quarterly, staff reports to the Board the status of the District's investments that are managed by Chandler Asset Management. The report gives an update on the economy and reports the compliance of the investment with the District's current Investment Policy. The current report provides the investment balances and investment activity through June 2026.

Attachment:
Quarterly Investment Report - June 2026



INVESTMENT REPORT

Calleguas Municipal Water District | As of June 30, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

[ECONOMIC UPDATE](#)

[ACCOUNT PROFILE](#)

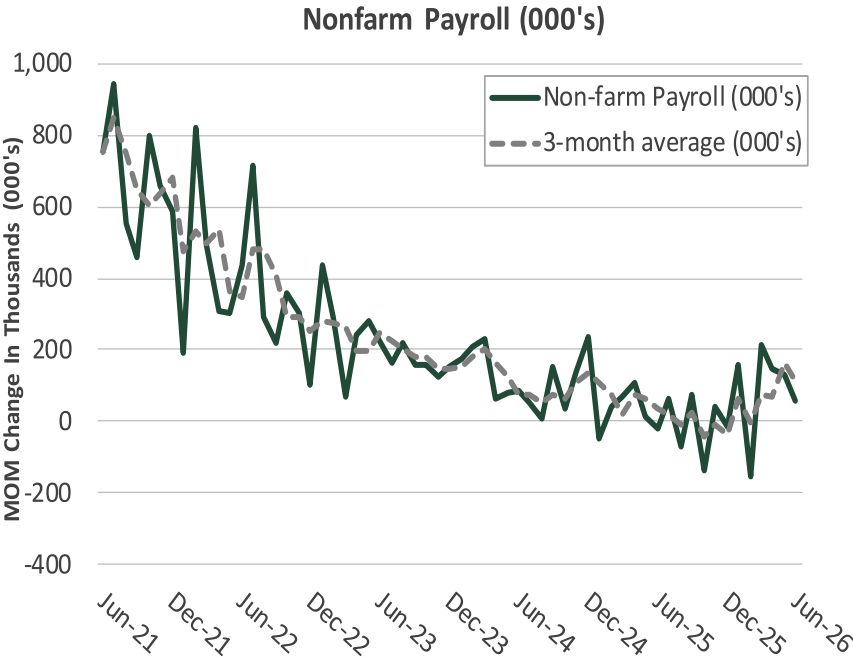
[CONSOLIDATED INFORMATION](#)

[PORTFOLIO HOLDINGS](#)

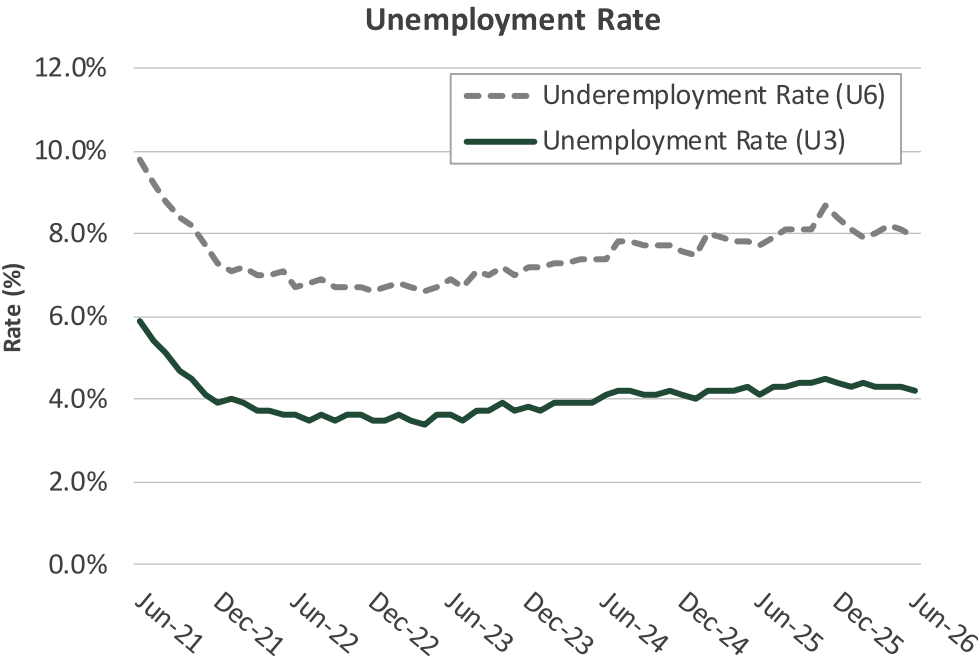
[TRANSACTIONS](#)

ECONOMIC UPDATE

- Energy prices and inflation remained the primary drivers of the macro backdrop as the U.S.-Israel-Iran conflict entered its third month, disrupting global oil supply. Headline CPI accelerated at the fastest pace in more than three years, reflecting volatility in the energy component. Crude oil, however, retraced roughly 20% from its May–early June peak as diplomatic progress between the United States and Iran pointed to a potential framework for de-escalation. The labor market remained resilient, with continued payroll growth and subdued jobless claims. Risk assets held firm, as equities hovered near record highs and credit spreads remained historically tight amid broadly better-than-expected corporate earnings. Taken together, the current market environment has further constrained the case for near-term monetary policy easing, leading the Chandler team to push out its expected timing for rate cuts beyond the six-month investment horizon.
- The Federal Reserve’s June FOMC meeting ended with policymakers unanimously holding the target range at 3.50%–3.75%, a notable shift from the 8–4 split at April’s meeting, which marked Jerome Powell’s final session as Chair. Under new Chair Kevin Warsh, sworn in on May 22, the Committee released an unusually concise statement that referenced Middle East tensions and energy supply disruptions while removing prior forward guidance that had suggested a bias toward rate cuts. Updated projections leaned more hawkish, with 9 of 18 officials expecting at least one rate hike this year and 6 anticipating multiple increases. The shift signals that restoring price stability has reemerged as the central focus of monetary policy deliberations.
- The Treasury yield curve flattened modestly in June as short-term yields responded to a more hawkish shift in Federal Reserve guidance. The 2-year yield rose to 4.15% from 3.98% the prior month, while the 10-year yield edged down slightly to 4.44% from 4.45%. As a result, the 2s/10s spread narrowed to 29 basis points, down from roughly 47 basis points a month earlier and significantly below the 69 basis point spread at the start of the year. Meanwhile, the 3-month/10-year spread remained positive at 64 basis points. Front-end rates absorbed the bulk of the Fed’s updated rate outlook, while longer maturities were partly anchored by a late-month decline in oil prices.

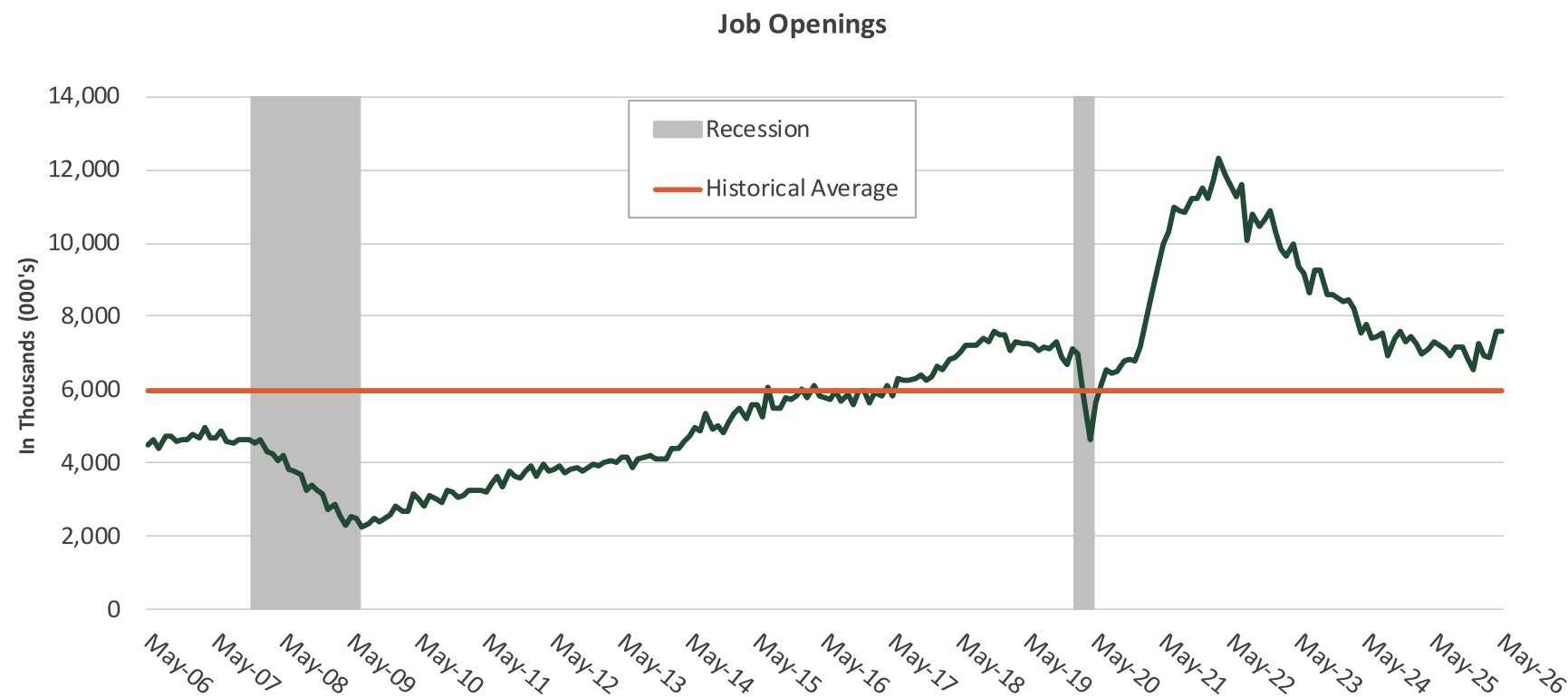


Source: US Department of Labor



Source: US Department of Labor

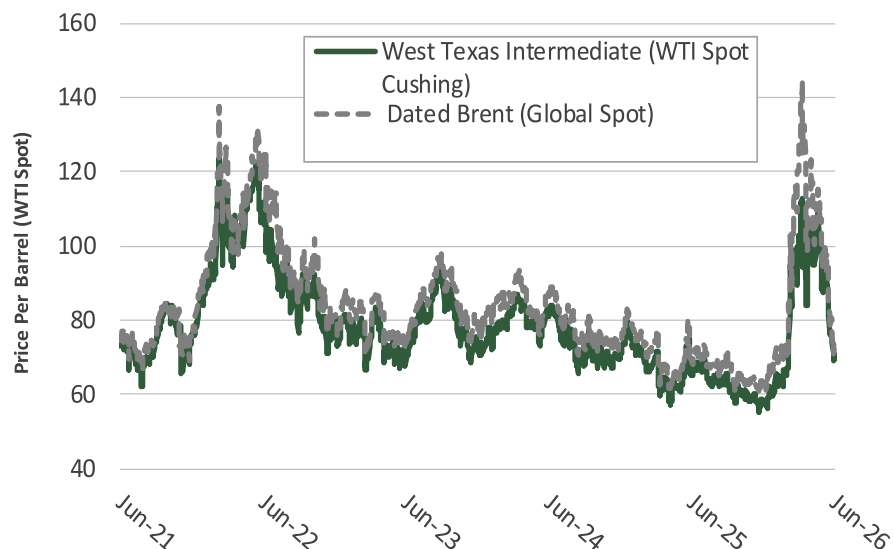
Nonfarm payrolls increased by just 57,000 in June, well below the 113,000 consensus and marking a sharp slowdown from May's pace. The unemployment rate edged down to 4.2%, though the decline was driven by a drop in labor force participation to 61.5%, its lowest level since March 2021. Revisions further weakened the report's signal. April payrolls were revised down by 31,000 to 148,000, while May was lowered by 43,000 to 129,000, resulting in a combined two-month downward revision of 74,000.



Source: US Department of Labor

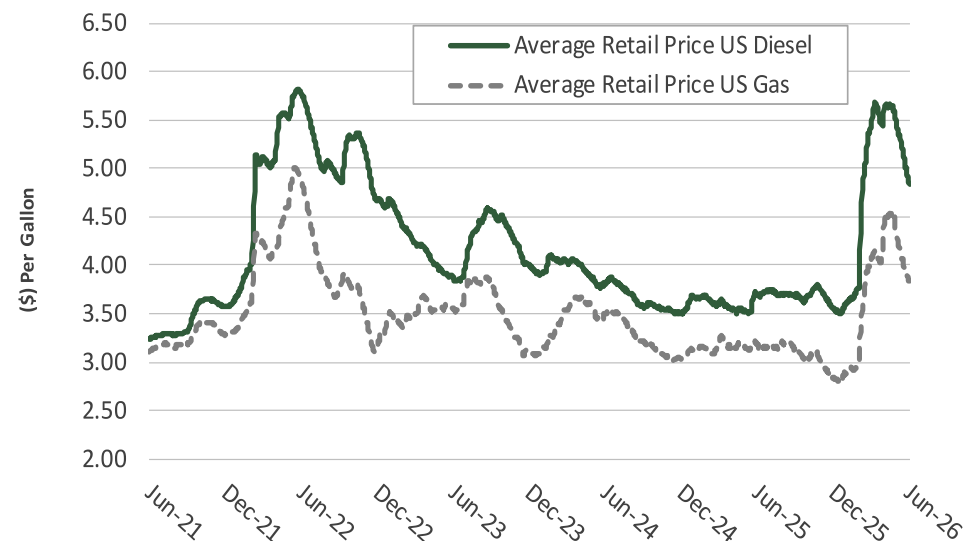
Job openings were essentially unchanged at 7.6 million in May, remaining elevated by historical standards even as hiring momentum moderates. Gains in wholesale trade and accommodation and food services were offset by declines in health care and social assistance, as well as finance and insurance. April openings were revised down by 33,000 to 7.6 million, while hires were revised up by 99,000, highlighting ongoing churn but a broadly stable labor market backdrop.

Oil Prices



Source: Bloomberg Indices

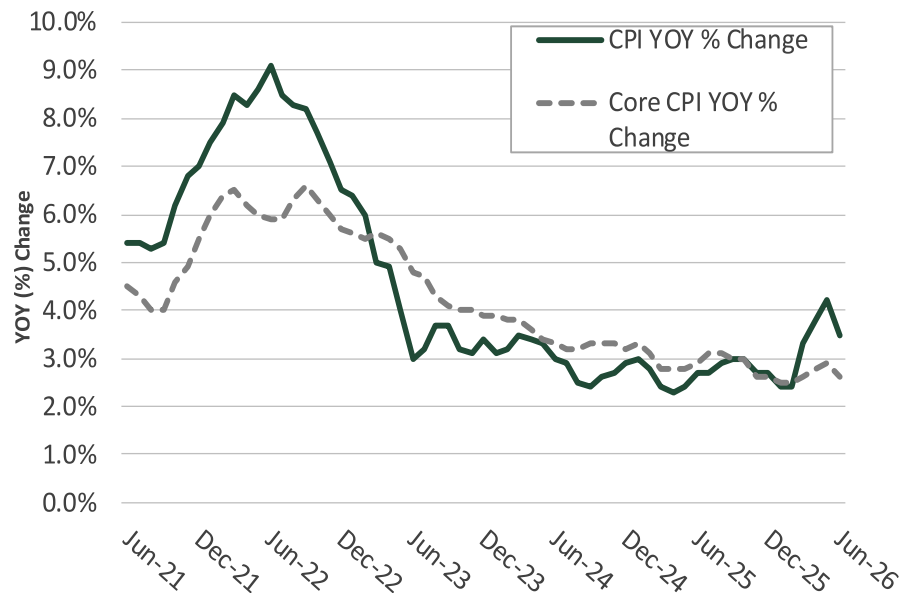
US Fuel Prices



Source: Bloomberg Indices

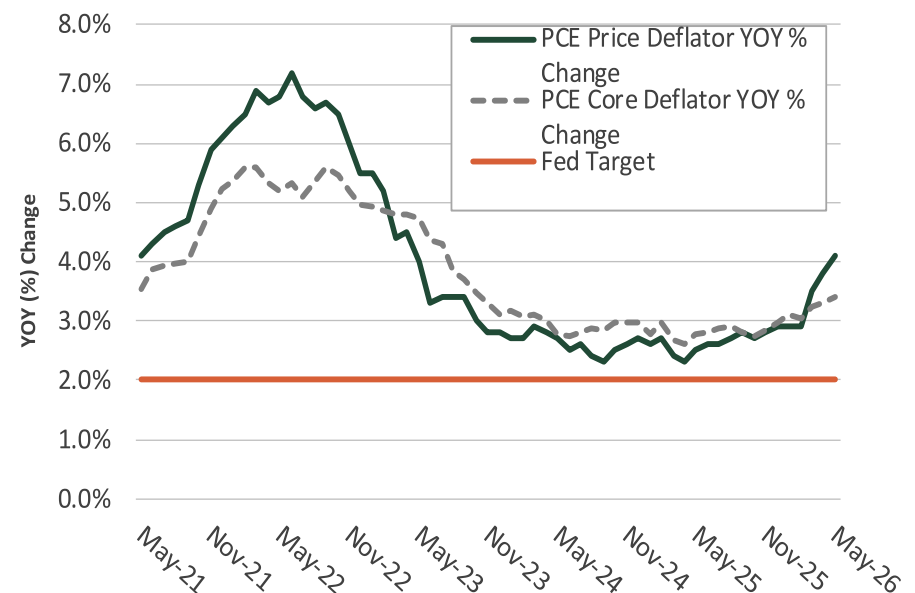
Crude oil prices declined sharply in June as supply disruptions tied to the Middle East conflict began to ease. Tanker traffic through the Strait of Hormuz normalized, and signs of progress in U.S.–Iran negotiations helped unwind the geopolitical risk premium that had driven prices higher earlier in the year. West Texas Intermediate settled near \$69.37 per barrel on June 30, while Brent crude closed around \$72.96, both well below their recent peaks. Brent’s 21% monthly decline marked its steepest drop since March 2020, while WTI fell more than 20%, its largest monthly loss since late 2021. Beyond crude, broader energy markets also softened. Refined product cracks narrowed as gasoline and diesel demand showed signs of seasonal moderation, while U.S. natural gas prices remained range-bound amid ample storage and steady production. Taken together, the retracement in oil and broader energy prices reflects a rapid compression in geopolitical risk premia and improved near-term supply visibility, even as underlying structural risks in the region remain unresolved.

Consumer Price Index (CPI)



Source: US Department of Labor

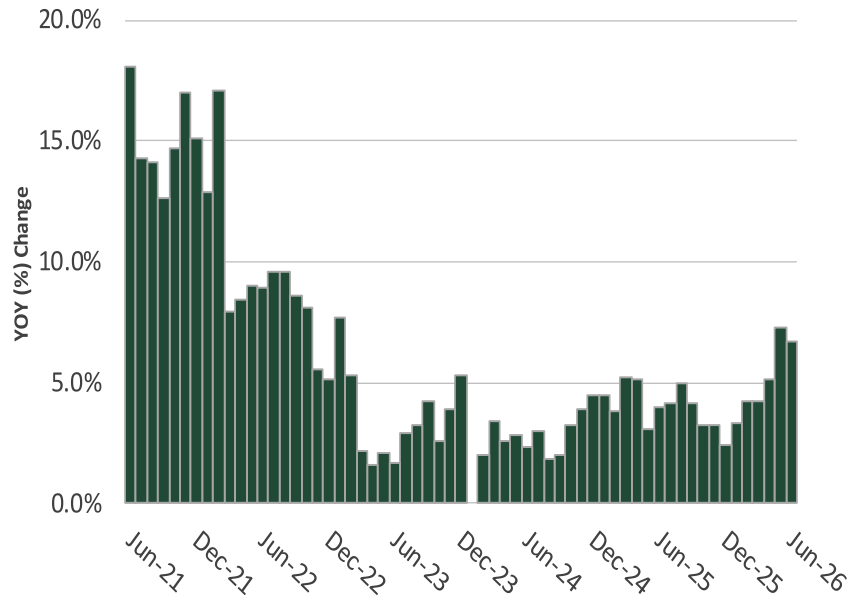
Personal Consumption Expenditures (PCE)



Source: US Department of Commerce

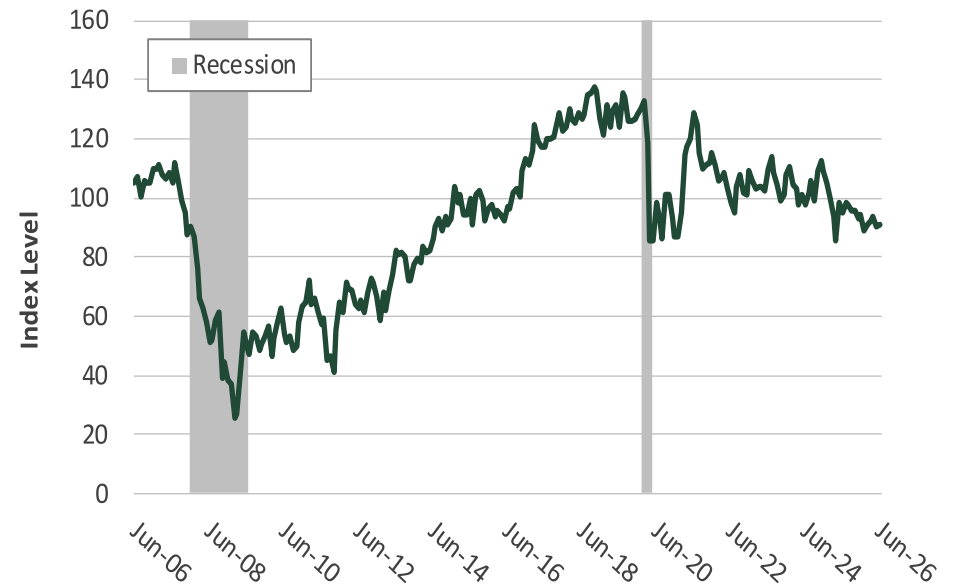
Inflation decelerated sharply in June, with the Consumer Price Index falling 0.4% on the month—its largest decline since the onset of the pandemic in 2020—and bringing the annual rate down to 3.5% from 4.2% in May. Core CPI (excluding food and energy) was flat on the month and rose 2.6% year over year, both coming in softer than expected after energy-driven pressures pushed inflation to a three-year high earlier in the quarter. The CPI report suggests at least a near-term reprieve in inflation. However, the latest available Personal Consumption Expenditures (PCE) price index tells a firmer story: headline PCE rose 0.4% in May and 4.1% year over year, up from 3.8% in April and marking the highest annual rate of the current cycle. Core PCE increased 0.3% on the month and 3.4% over the year. Energy prices remained the primary driver of recent headline acceleration, reflecting supply disruptions tied to the Iranian conflict, although price volatility remains elevated.

Retail Sales YOY % Change



Source: US Department of Commerce

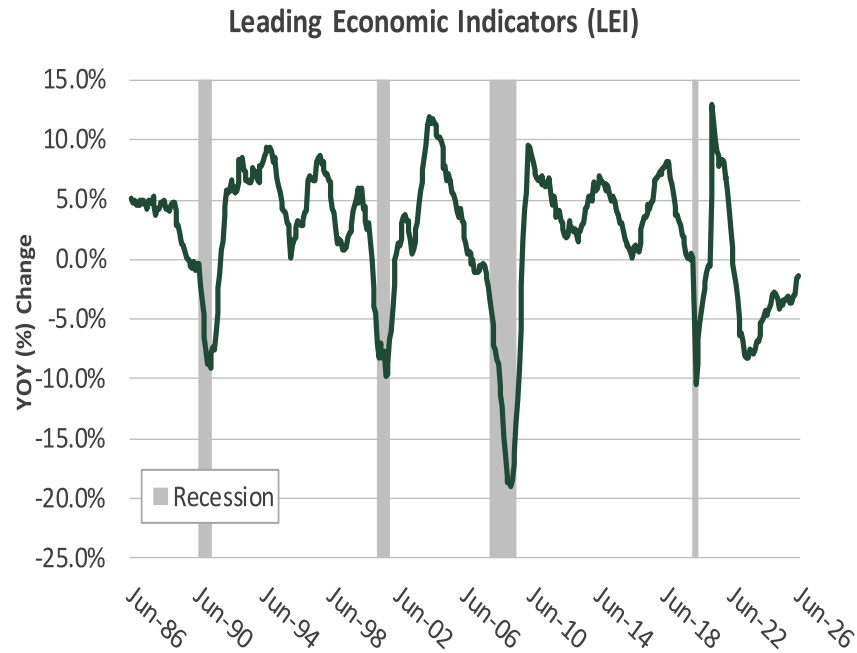
Consumer Confidence



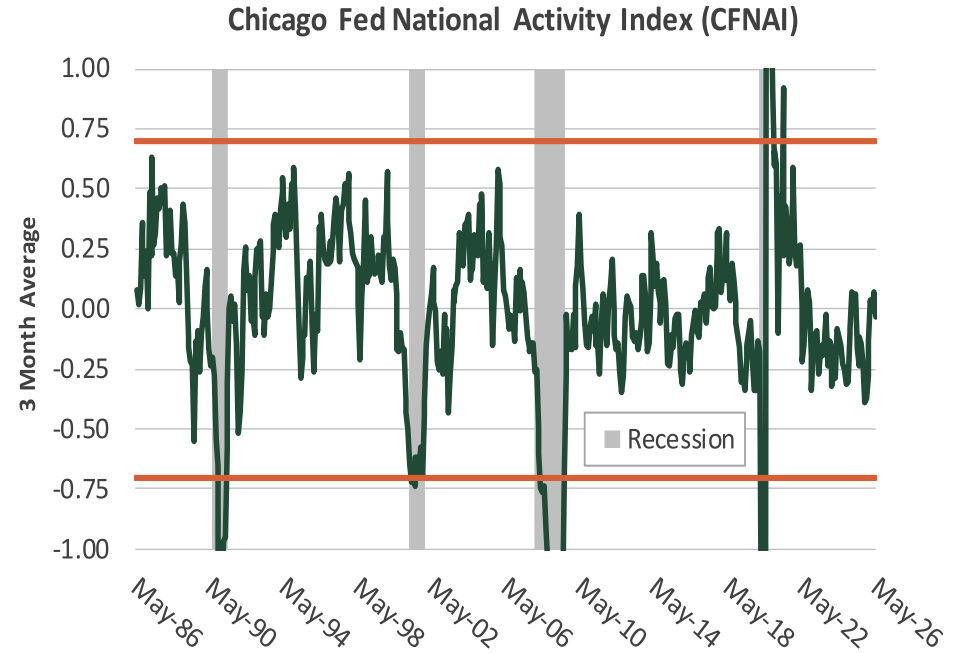
Source: The Conference Board

All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

Retail sales presented a firmer picture of consumer spending in June, rising 0.2% on the month and 6.7% year over year, while May's gain was revised up to 1.0%. The control group, which feeds directly into GDP, increased a solid 0.5%, suggesting demand remains more resilient than sentiment alone would indicate. Consumer confidence improved modestly, with the Conference Board's index edging up 0.6 points to 91.2 in June. However, the headline gain obscures continued weakness in labor market perceptions, as the share of respondents reporting jobs as "hard to get" climbed to a five-and-a-half-year high. Overall, spending has remained notably more resilient than sentiment in recent months.



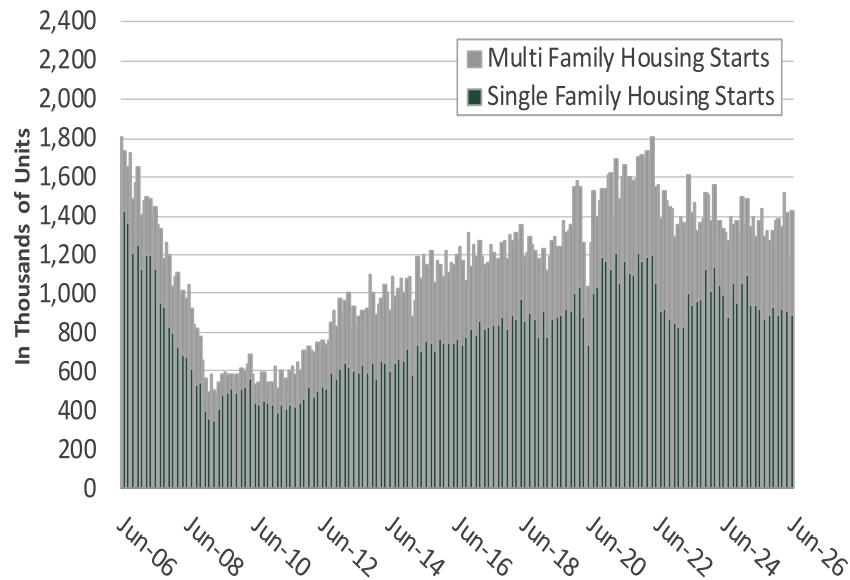
Source: The Conference Board



Source: Federal Reserve Bank of Chicago

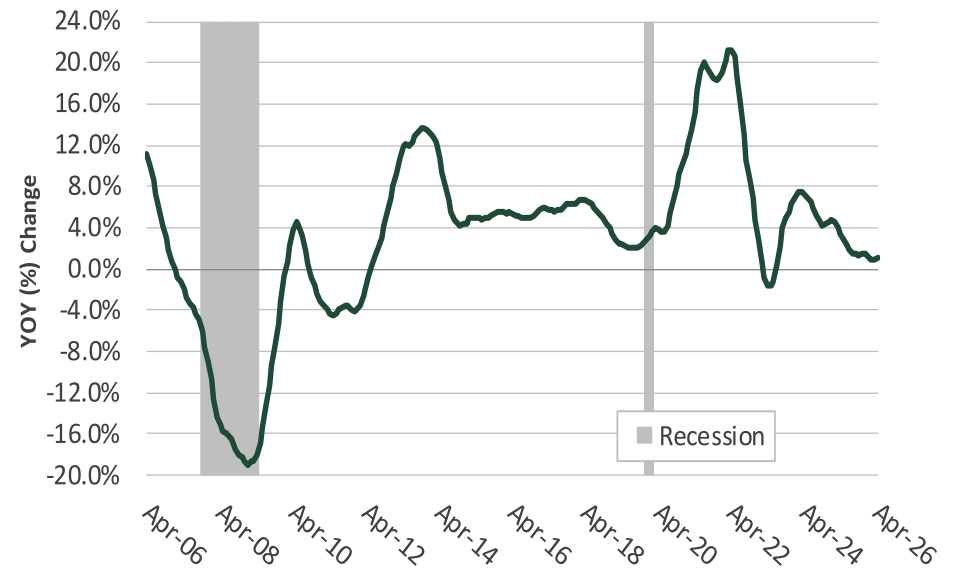
The Conference Board's Leading Economic Index (LEI) edged up 0.1% in May to 99.3, following a revised 0.2% increase in April. Despite the monthly gains, the LEI's six- and twelve-month growth rates remained negative at -0.6% and -1.5%, respectively. The advance was driven primarily by financial components, including equity prices and the interest rate spread, while consumer expectations continued to weigh on the index. The Chicago Fed National Activity Index fell to -0.10 in May from an upwardly revised 0.19 in April. Production-related and employment-related indicators each subtracted from the index, while the sales, orders, and inventories category made a small positive contribution.

Annualized Housing Starts



Source: US Department of Commerce

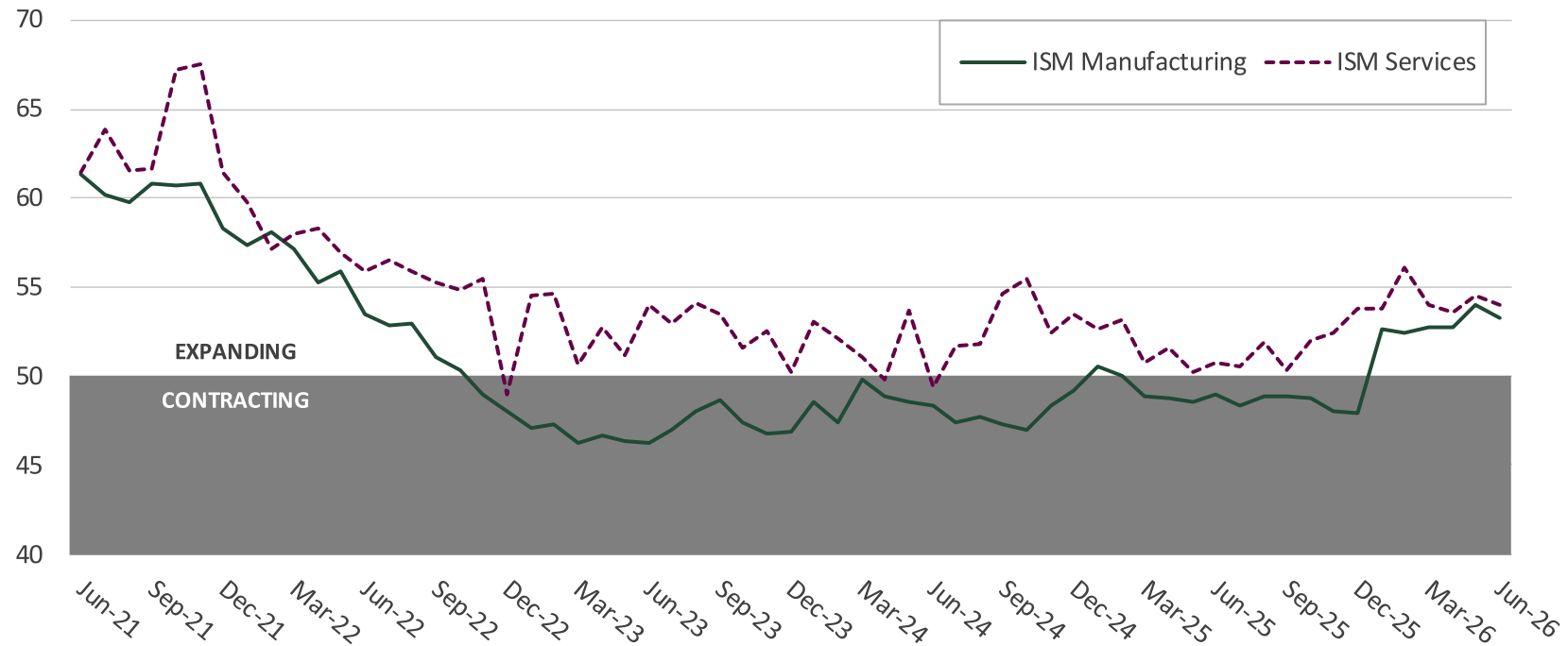
S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

Housing starts rebounded in June, rising to a seasonally adjusted annual rate of 1.427 million—a 19% increase from an upwardly revised 1.199 million in May. The gain was driven primarily by multifamily construction, with starts surging more than 76% month over month to 532,000 units, while single-family starts edged down slightly to 895,000. Home price growth showed tentative signs of firming, as the S&P CoreLogic Case-Shiller 20-City Composite rose 1.1% year over year in April, marking its first acceleration since November 2025 and following an upwardly revised 0.9% increase in March. Meanwhile, borrowing costs remained elevated, with Freddie Mac’s average 30-year fixed mortgage rate ticking up to 6.49% in June from 6.44% in May, continuing to weigh on affordability for prospective buyers.

Institute of Supply Management (ISM) Surveys



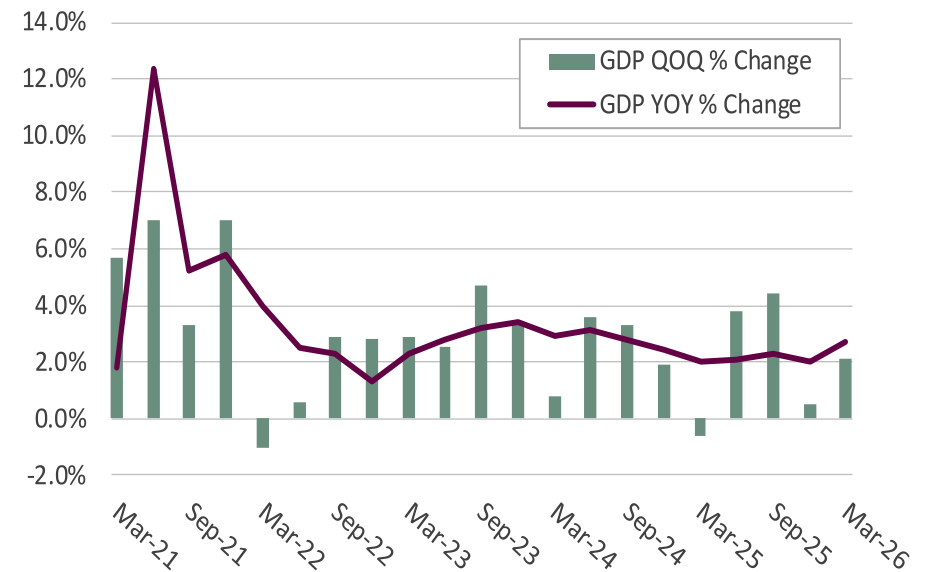
Source: Institute for Supply Management

Manufacturing activity cooled slightly in June, with the Institute for Supply Management's Manufacturing Index easing to 53.3%, down 0.7 percentage point from May but still marking a sixth consecutive month of expansion. Services activity also moderated, as the ISM Services Index eased to 54.0% from 54.5%, a twenty-fourth consecutive month in expansion territory. Business activity and new orders both slowed, though the employment component jumped to 51.2% from 47.9%, its strongest reading since late 2021 and the first expansion in services hiring in four months.

Components of GDP	6/25	9/25	12/25	3/26
Personal Consumption Expenditures	1.7%	2.3%	1.3%	0.4%
Gross Private Domestic Investment	-2.7%	0.0%	0.4%	1.4%
Net Exports and Imports	4.8%	1.6%	-0.2%	-0.4%
Federal Government Expenditures	-0.4%	0.2%	-1.2%	0.6%
State and Local (Consumption and Gross Investment)	0.3%	0.2%	0.2%	0.2%
Total	3.8%	4.4%	0.5%	2.1%

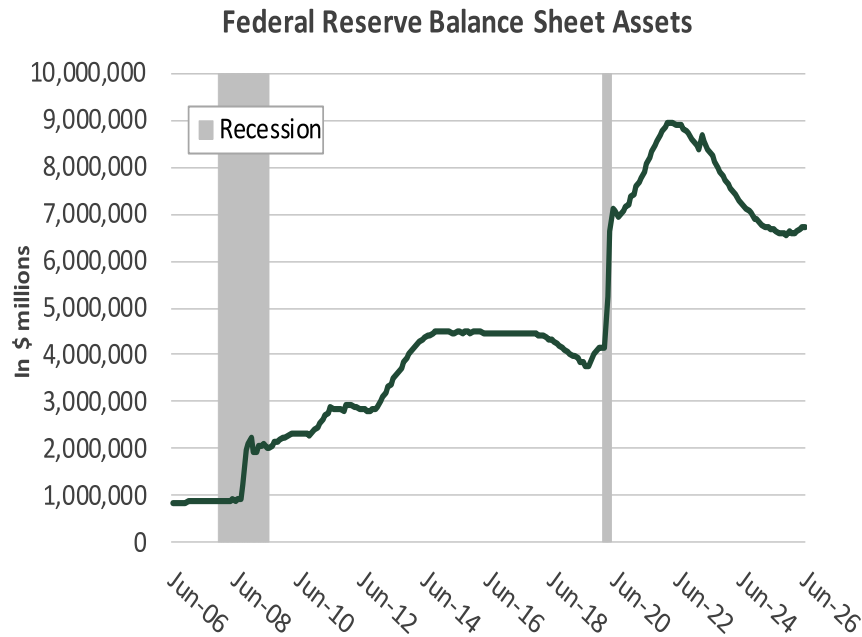
Source: US Department of Commerce

Gross Domestic Product (GDP)

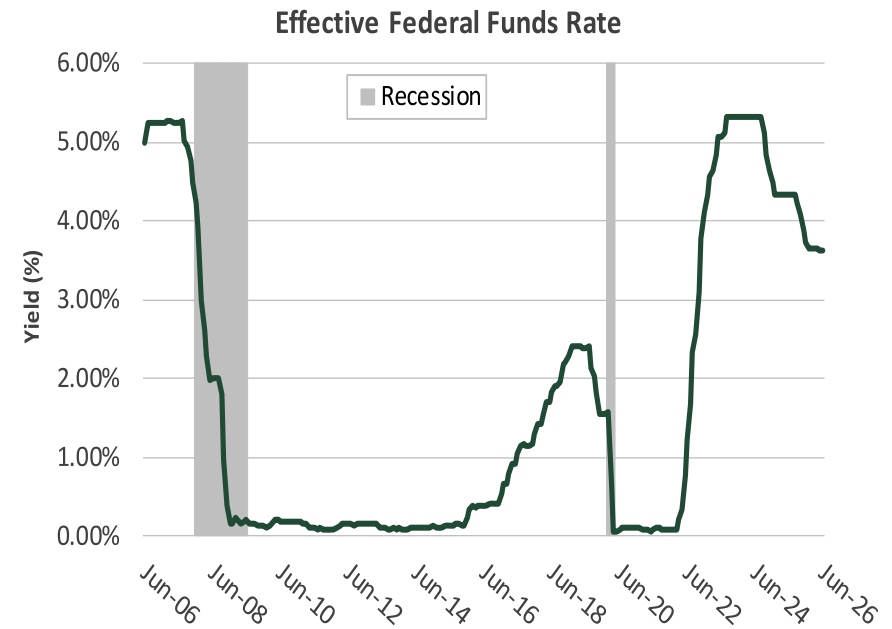


Source: US Department of Commerce

Real gross domestic product increased at an annualized rate of 2.1% in the first quarter of 2026, according to the Bureau of Economic Analysis' third estimate, up from 1.6% in the prior estimate and an acceleration from 0.5% in the fourth quarter of 2025. The 0.5 percentage point upward revision was driven primarily by a downward revision to imports—which subtract from GDP—partly offset by a downward revision to consumer spending.

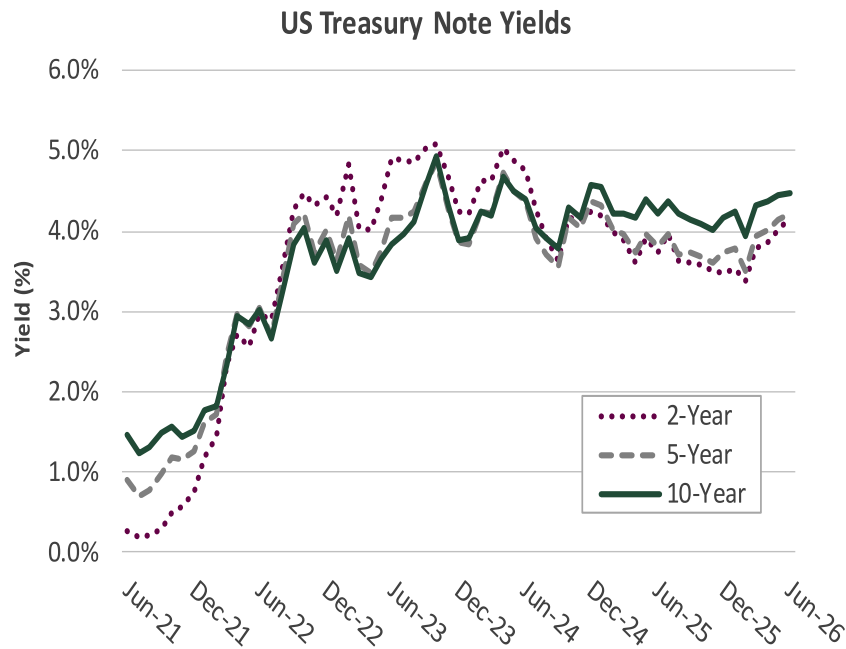


Source: Federal Reserve

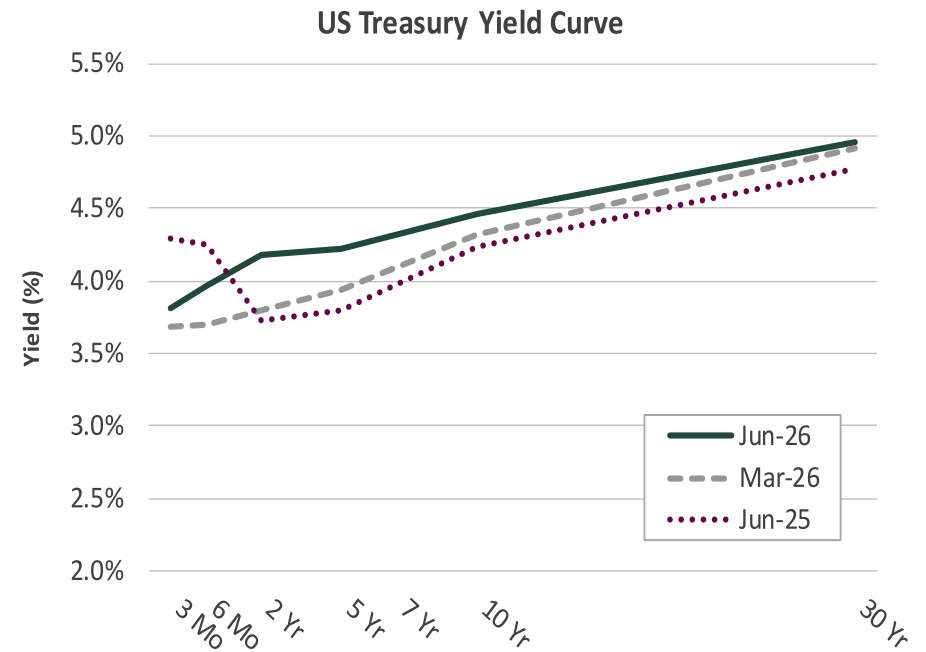


Source: Bloomberg

The Federal Open Market Committee (FOMC) held the target range for the federal funds rate at 3.50% to 3.75% at its June 16–17 meeting, with a unanimous 12–0 vote. This marked a notable shift from the April meeting—Jerome Powell’s last as chair—which saw four dissents in an 8–4 decision. The return to consensus under Chair Kevin Warsh signals a clear change in tone. Minutes from the June meeting are scheduled for release in early July. The June Summary of Economic Projections reflected a more hawkish outlook. The median projection for the federal funds rate at year-end 2026 rose to 3.8%, up from 3.4% in March, before easing to 3.6% in 2027 and 3.4% in 2028. Officials also revised their inflation forecasts, with headline PCE projected at 3.6% in 2026 (from 2.7%) and core PCE at 3.3%. By contrast, median projections for real GDP growth and the unemployment rate—2.2% and 4.3%, respectively—were little changed.



Source: Bloomberg



Source: Bloomberg

Treasury yields ended June mixed, with a modest flattening across the curve as markets digested a more hawkish Federal Reserve signal. The 2-year yield rose to 4.15% from 3.98% at the end of May, while the 10-year yield edged down to 4.44% from 4.45%. The 2s/10s spread narrowed to 29 basis points, down from 47 basis points a month earlier. The 3-month/10-year spread remained positive at roughly 64 basis points at month-end. Relative to the 69 basis point spread at the start of 2026, the curve has flattened materially year to date, reflecting a repricing higher in front-end rates as expectations shift toward the possibility of further Fed tightening rather than easing.

ACCOUNT PROFILE

Investment Objectives

Calleguas Municipal Water District's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

Strategy

In order to achieve this objective, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

STATEMENT OF COMPLIANCE



CMWD Cons | Account #10936 | As of June 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (BV)	30.0	7.5	Compliant	
Max % Issuer (BV)	30.0	7.5	Compliant	
Max Maturity (Years)	5.0	4.3	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (BV; ABS & MBS)	20.0	9.2	Compliant	
Max % Issuer (BV)	5.0	1.1	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (BV)	40.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (BV)	100.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (BV)	20.0	0.0	Compliant	
Max % (BV; CDs & NCDs)	30.0	0.0	Compliant	
Max % (BV; FDIC & Collateralized CD/TD)	20.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA by 2 if > FDIC Limit)	0.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (BV)	40.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (BV)	30.0	25.4	Compliant	

STATEMENT OF COMPLIANCE

CMWD Cons | Account #10936 | As of June 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (BV)	5.0	1.6	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (BV; CDs & NCDs)	30.0	0.0	Compliant	
Max % (BV; FDIC & Collateralized CD/TD)	20.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (BV; Agencies & Agency CMOs)	100.0	18.7	Compliant	
Max % Issuer (BV; Agencies & Agency CMOs)	30.0	9.1	Compliant	
Max Callables (BV)	20.0	1.6	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max % (BV)	15.0	6.2	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (BV)	100.0	0.0	Compliant	
Max % Issuer (BV)	15.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (BV)	20.0	0.6	Compliant	
Max % Issuer (BV)	5.0	0.6	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (BV; ABS & MBS)	20.0	9.2	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (BV)	100.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



CMWD Cons | Account #10936 | As of June 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (BV)	100.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (BV; CDs & NCDs)	30.0	0.0	Compliant	
Max % Issuer (BV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 or A- by 1)	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (BV)	10.0	0.5	Compliant	
Max % Issuer (BV)	5.0	0.5	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (BV)	100.0	31.9	Compliant	
Max Maturity (Years)	5	4	Compliant	

PORTFOLIO CHARACTERISTICS



Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

	Benchmark*	6/30/2026 Portfolio	3/31/2026 Portfolio
Average Maturity (yrs)	1.84	2.22	2.17
Average Modified Duration	1.75	1.82	1.81
Average Purchase Yield		4.19%	4.20%
Average Market Yield	4.15%	4.24%	3.99%
Average Quality**	AA+	AA+	AA+
Total Market Value		177,516,655	176,616,348

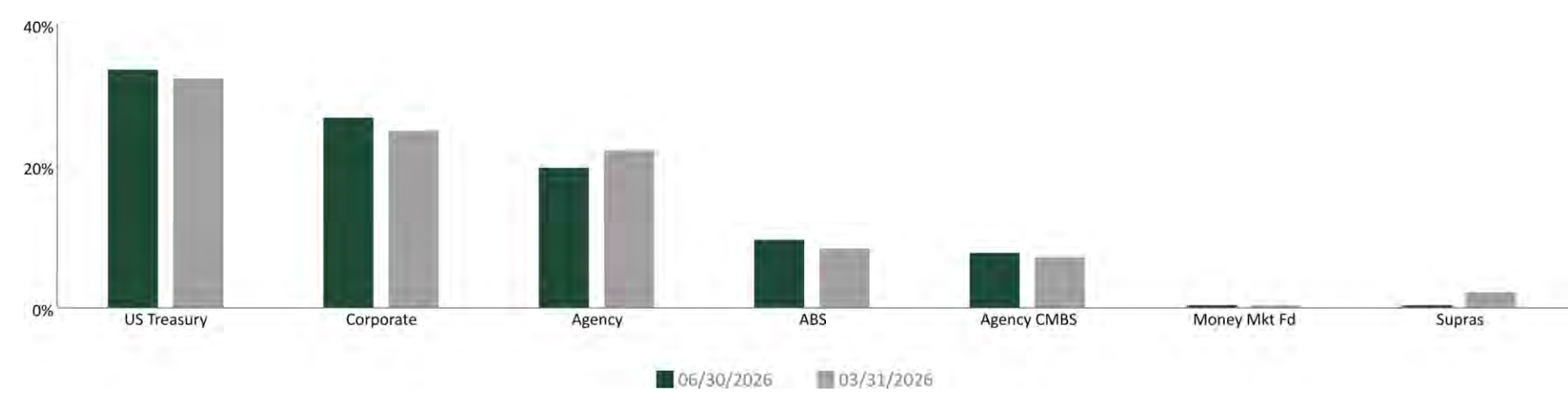
*Benchmark: ICE BofA 1-3 Year US Treasury Index

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION



Calleguas Municipal Water District | Account #10934 | As of June 30, 2026



Sector as a Percentage of Market Value

Sector	06/30/2026	03/31/2026
US Treasury	33.87%	32.68%
Corporate	27.18%	25.35%
Agency	19.93%	22.53%
ABS	9.83%	8.75%
Agency CMBS	7.96%	7.44%
Money Mkt Fd	0.68%	0.74%
Supras	0.56%	2.51%

ISSUERS

Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Issuer	Investment Type	% Portfolio
United States	US Treasury	33.87%
Federal Home Loan Banks	Agency	9.73%
Farm Credit System	Agency	8.51%
Federal Home Loan Mortgage Corp	Agency CMBS	7.96%
Cisco Systems, Inc.	Corporate	1.71%
Federal Home Loan Mortgage Corp	Agency	1.69%
Walmart Inc.	Corporate	1.31%
The Home Depot, Inc.	Corporate	1.31%
JPMorgan Chase & Co.	Corporate	1.25%
UnitedHealth Group Incorporated	Corporate	1.25%
Toyota Lease Owner Trust	ABS	1.20%
Deere & Company	Corporate	1.15%
Mastercard Incorporated	Corporate	1.15%
State Street Corporation	Corporate	1.13%
Morgan Stanley	Corporate	1.13%
Chase Issuance Trust	ABS	1.07%
Toyota Motor Corporation	Corporate	0.98%
Bank of America Corporation	Corporate	0.95%
PepsiCo, Inc.	Corporate	0.95%
Caterpillar Inc.	Corporate	0.91%
Eli Lilly and Company	Corporate	0.88%
GM Financial Auto Leasing Trust	ABS	0.80%
New York Life Insurance Company	Corporate	0.78%
Hyundai Auto Receivables Trust	ABS	0.78%
The Goldman Sachs Group, Inc.	Corporate	0.77%
U.S. Bancorp	Corporate	0.77%
The Charles Schwab Corporation	Corporate	0.74%
PACCAR Inc	Corporate	0.74%
Metropolitan Life Global Funding I	Corporate	0.72%
American Express Company	Corporate	0.71%

ISSUERS

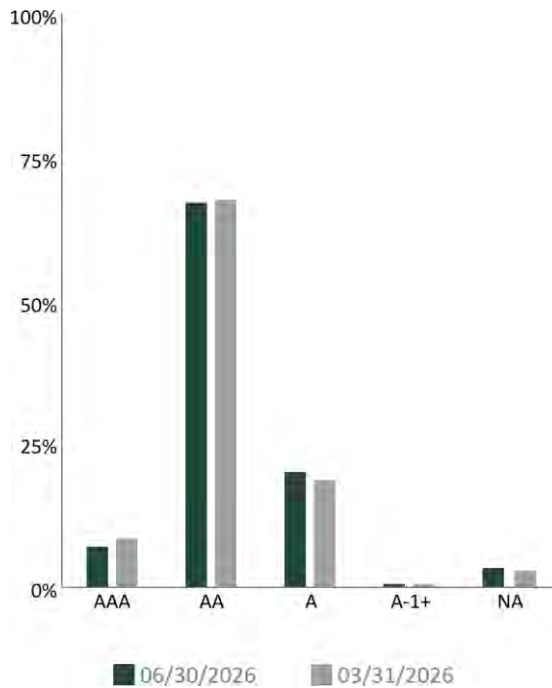
Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Issuer	Investment Type	% Portfolio
Alphabet Inc.	Corporate	0.70%
Wells Fargo & Company	Corporate	0.70%
Abbott Laboratories	Corporate	0.70%
Merck & Co., Inc.	Corporate	0.69%
Verizon Master Trust	ABS	0.69%
PNC Financial Services	Corporate	0.68%
Allspring Group Holdings LLC	Money Mkt Fd	0.68%
BNY Mellon Corp	Corporate	0.68%
Salesforce, Inc.	Corporate	0.65%
NVIDIA Corporation	Corporate	0.63%
BMW Vehicle Owner Trust	ABS	0.63%
Honda Auto Receivables Owner Trust	ABS	0.60%
Hyundai Auto Lease Sec Trust	ABS	0.60%
Hyundai Motor Company	ABS	0.57%
International Bank for Recon and Dev	Supras	0.56%
Toyota Auto Receivables Owner Trust	ABS	0.54%
WF Card Issuance Trust	ABS	0.53%
Northern Trust Corporation	Corporate	0.47%
Mercedes-Benz Auto Lease Trust	ABS	0.46%
BMW Vehicle Lease Trust	ABS	0.45%
John Deere Owner Trust	ABS	0.44%
Wells Fargo & Company	ABS	0.25%
GM Financial Securitized Term	ABS	0.22%
Mercedes-Benz Auto Receivables Trust	ABS	0.00%
Cash	Cash	0.00%
TOTAL		100.00%

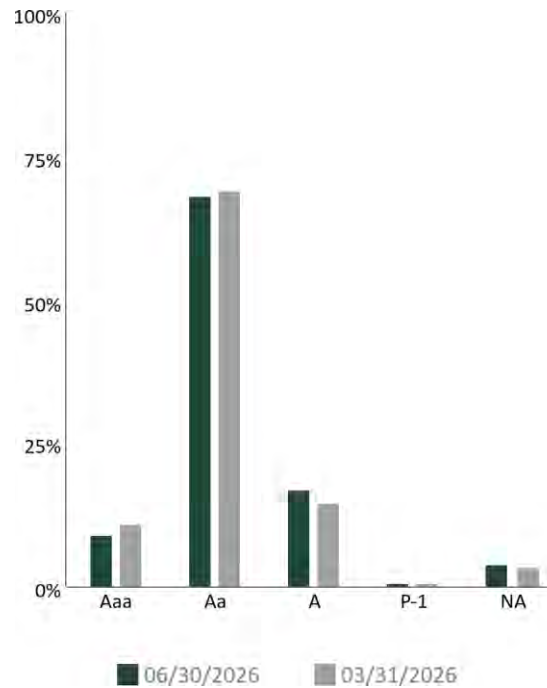
QUALITY DISTRIBUTION

Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

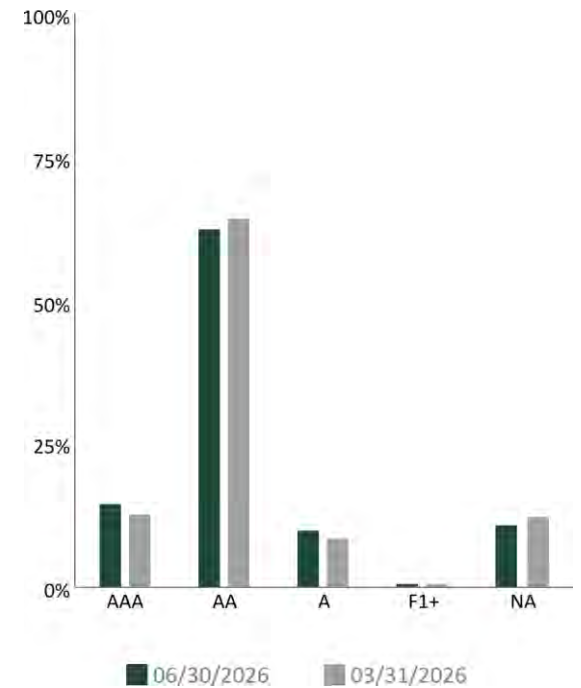
S&P Rating



Moody's Rating



Fitch Rating



Rating	06/30/2026	03/31/2026
AAA	7.45%	8.82%
AA	67.37%	67.98%
A	20.52%	18.93%
A-1+	1.12%	1.13%
NA	3.54%	3.14%

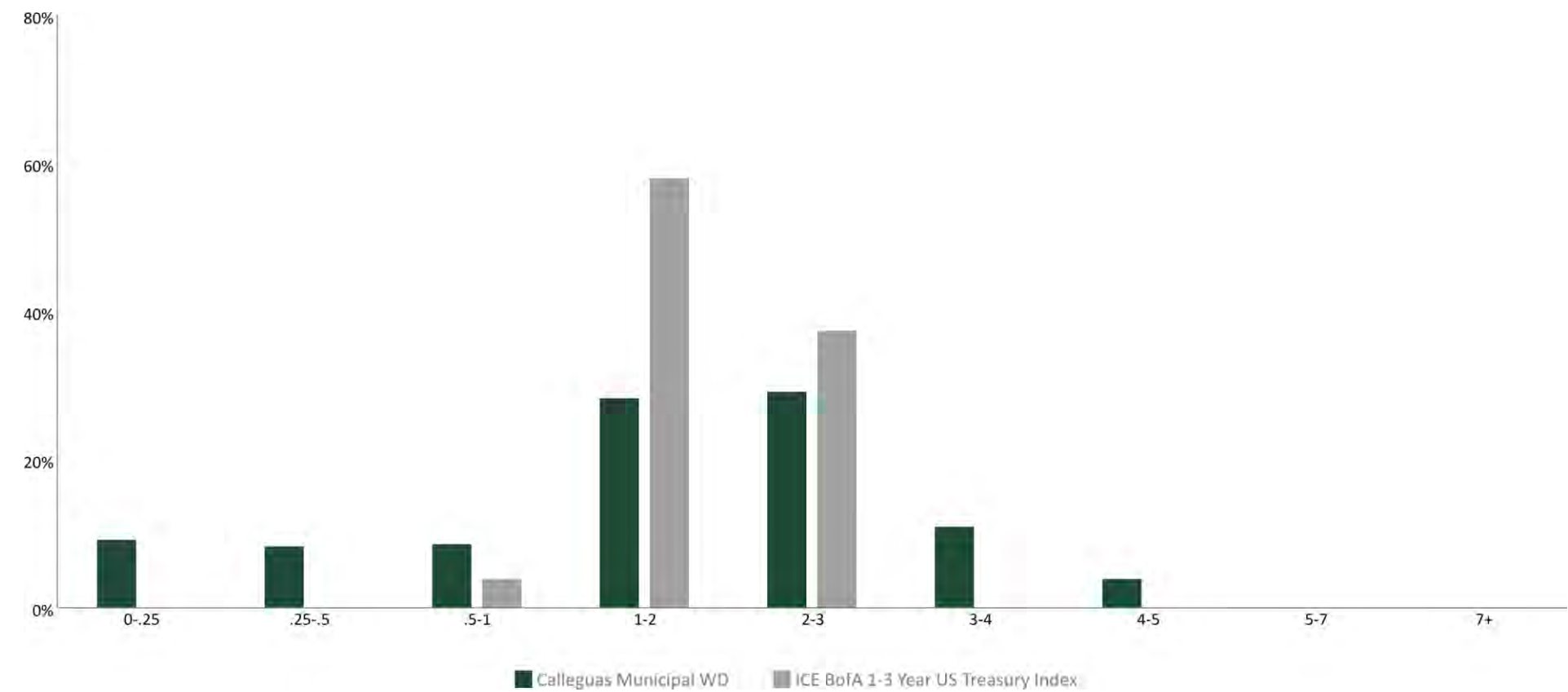
Rating	06/30/2026	03/31/2026
Aaa	9.20%	10.96%
Aa	68.21%	69.43%
A	17.19%	14.96%
P-1	1.12%	1.13%
NA	4.29%	3.52%

Rating	06/30/2026	03/31/2026
AAA	14.70%	13.07%
AA	62.73%	64.62%
A	10.13%	8.66%
F1+	1.12%	1.13%
NA	11.32%	12.51%

DURATION DISTRIBUTION

Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Portfolio Compared to the Benchmark



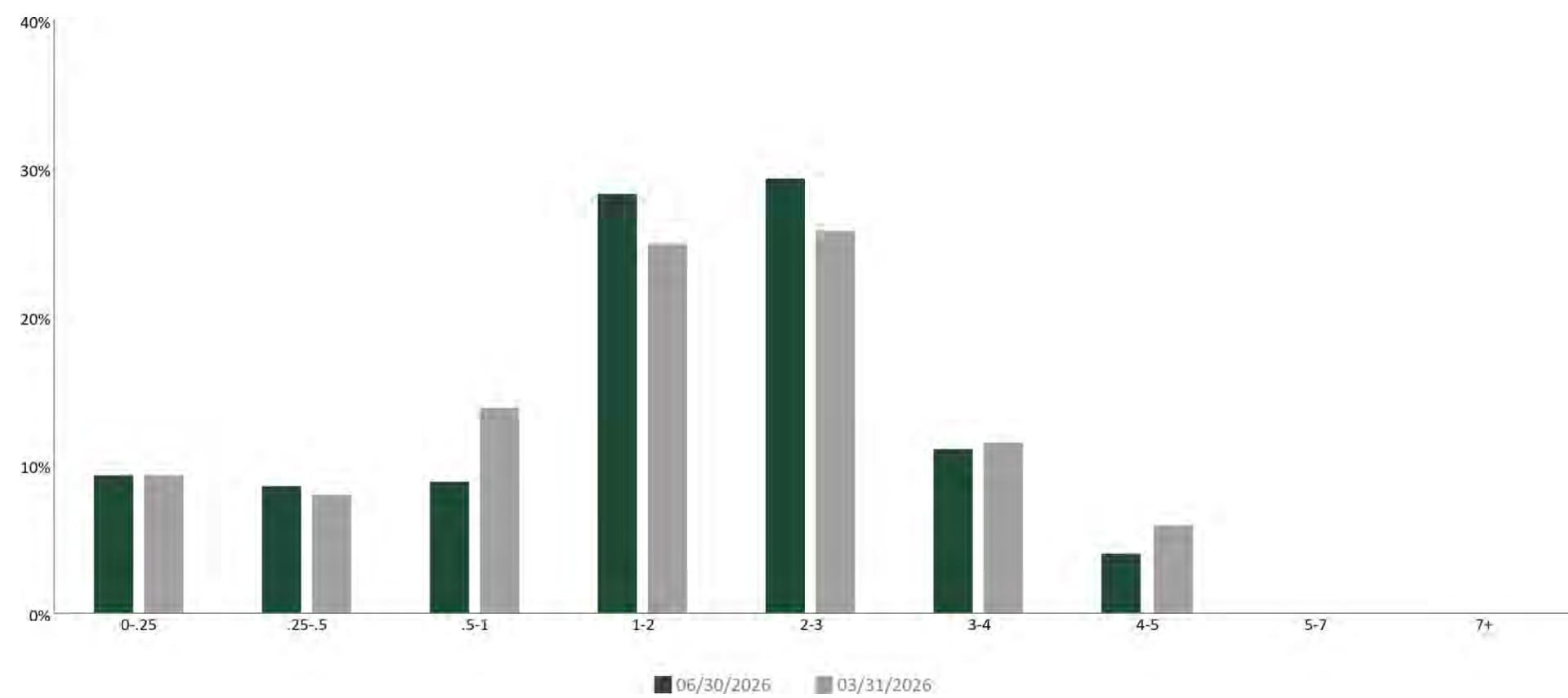
	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	9.4%	8.7%	8.9%	28.4%	29.4%	11.2%	4.0%	0.0%	0.0%
ICE BofA 1-3 Year US Treasury Index	0.0%	0.0%	4.0%	58.3%	37.7%	0.0%	0.0%	0.0%	0.0%

DURATION DISTRIBUTION



Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Portfolio Compared Quarter-over-Quarter



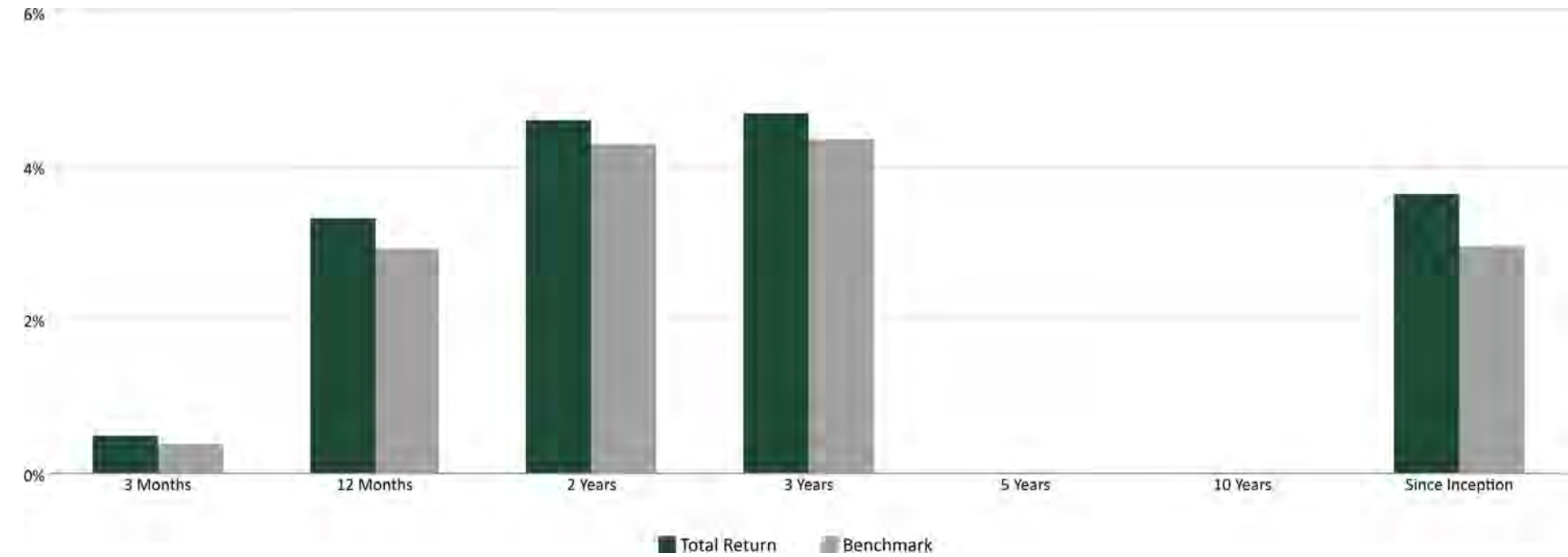
Date	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
06/30/2026	9.4%	8.7%	8.9%	28.4%	29.4%	11.2%	4.0%	0.0%	0.0%
03/31/2026	9.4%	8.1%	14.0%	25.0%	25.9%	11.7%	6.0%	0.0%	0.0%

INVESTMENT PERFORMANCE



Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Total Rate of Return: Inception | 04/01/2022



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
Calleguas Municipal WD	0.51%	3.34%	4.62%	4.71%			3.65%
Benchmark	0.39%	2.94%	4.30%	4.37%			2.98%
Secondary Benchmark	0.45%	3.08%	4.44%	4.54%			3.13%

*Periods over 1 year are annualized.

Total rate of return: A measure of a portfolio’s performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Benchmark: ICE BofA 1-3 Year US Treasury Index

Secondary Benchmark: ICE BofA 1-3 Year AAA-A US Corporate & Government Index

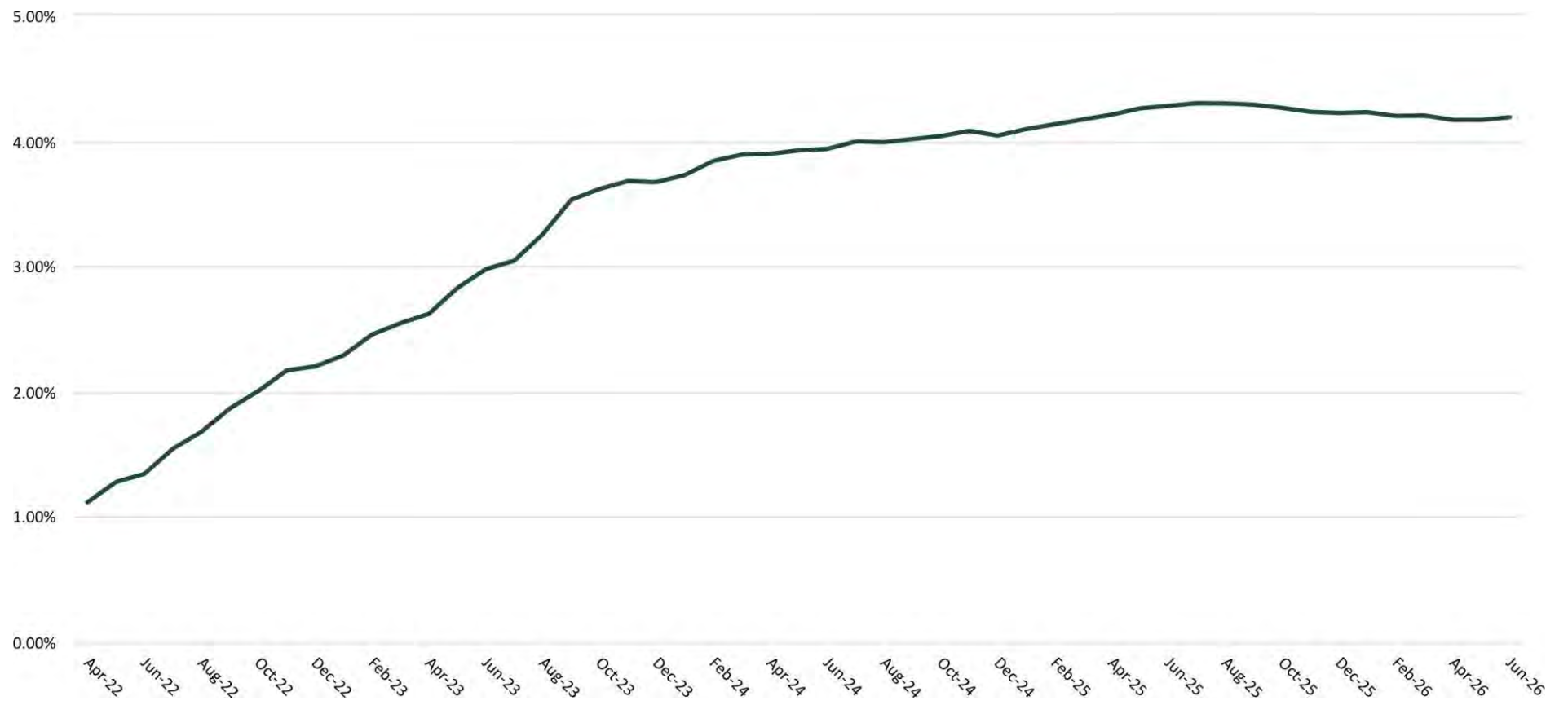
27

HISTORICAL AVERAGE PURCHASE YIELD



Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Purchase Yield as of 06/30/26 = 4.19%



PORTFOLIO CHARACTERISTICS



CMWD Reporting | Account #10935 | As of June 30, 2026

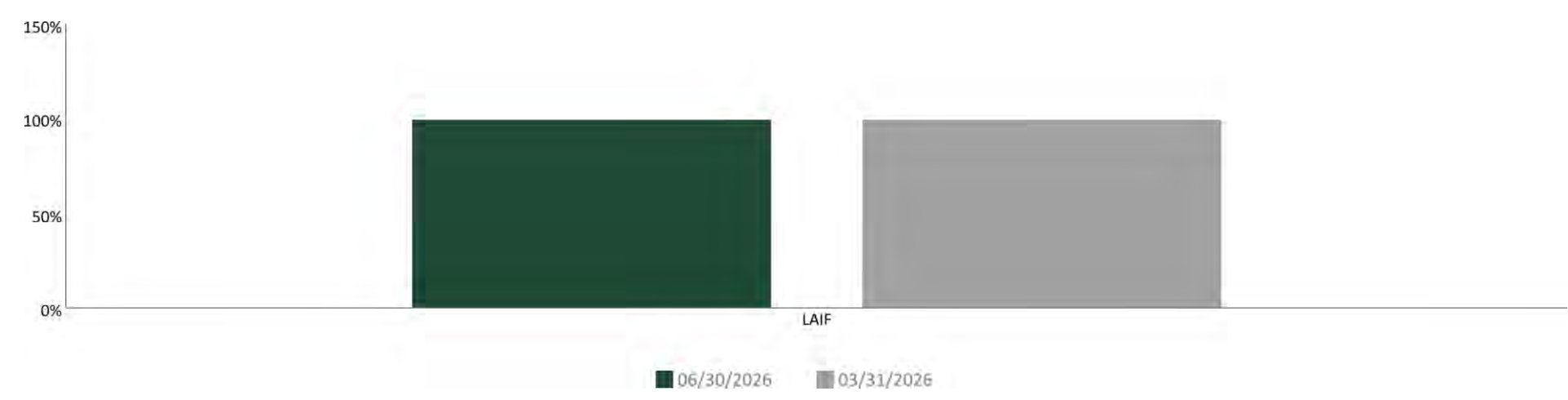
	6/30/2026 Portfolio	3/31/2026 Portfolio
Average Maturity (yrs)	0.00	0.00
Average Modified Duration	0.00	0.00
Average Purchase Yield	3.82%	3.82%
Average Market Yield	3.82%	3.82%
Average Quality**	AAA	AAA
Total Market Value	11,853,569	10,204,407

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

CMWD Reporting | Account #10935 | As of June 30, 2026



Sector as a Percentage of Market Value

Sector	06/30/2026	03/31/2026
LAIF	98.76%	99.05%
Cash	1.24%	0.95%

CONSOLIDATED INFORMATION

PORTFOLIO CHARACTERISTICS



CMWD Cons | Account #10936 | As of June 30, 2026

	6/30/2026 Portfolio	3/31/2026 Portfolio
Average Maturity (yrs)	2.08	2.05
Average Modified Duration	1.70	1.71
Average Purchase Yield	4.17%	4.18%
Average Market Yield	4.21%	3.98%
Average Quality**	AA+	AA+
Total Market Value	189,370,223	186,820,755

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody’s and Fitch.

SECTOR DISTRIBUTION

CMWD Cons | Account #10936 | As of June 30, 2026



Sector as a Percentage of Market Value

Sector	06/30/2026	03/31/2026
US Treasury	31.73%	30.88%
Corporate	25.46%	23.96%
Agency	18.67%	21.29%
ABS	9.21%	8.27%
Agency CMBS	7.46%	7.03%
LAIF	6.23%	5.45%
Money Mkt Fd	0.63%	0.70%
Supras	0.52%	2.37%
Cash	0.08%	0.06%

PORTFOLIO HOLDINGS

HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	8,186.91	11/15/2022 5.28%	8,185.29 8,186.53	100.05 3.85%	8,191.31 18.96	0.00% 4.78	Aaa/AAA NA	1.13 0.04
36271VAD9	GMALT 2025-1 A3 4.66 02/21/2028	665,000.00	02/05/2025 4.66%	664,921.53 664,957.35	100.19 4.34%	666,234.91 946.89	0.38% 1,277.55	NA/AAA AAA	1.65 0.50
89239NAD7	TLOT 2025-A A3 4.75 02/22/2028	1,045,000.00	02/20/2025 4.75%	1,044,986.31 1,044,992.46	100.20 4.34%	1,047,079.55 1,516.70	0.60% 2,087.09	Aaa/AAA NA	1.65 0.43
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	57,298.15	07/11/2023 5.47%	57,288.00 57,294.51	100.33 4.10%	57,486.32 52.24	0.03% 191.81	NA/AAA AAA	1.66 0.23
44935DAD1	HALST 2025-B A3 4.53 04/17/2028	510,000.00	04/24/2025 4.53%	509,953.95 509,972.11	100.19 4.33%	510,953.19 1,026.80	0.29% 981.08	NA/AAA AAA	1.80 0.78
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	745,000.00	05/20/2025 4.84%	744,987.63 744,992.15	100.23 4.29%	746,691.90 1,042.59	0.42% 1,699.75	NA/AAA AAA	1.90 0.68
438123AC5	HAROT 2023-4 A3 5.67 06/21/2028	241,102.64	11/01/2023 5.74%	241,060.18 241,084.50	100.62 4.34%	242,585.42 379.74	0.14% 1,500.93	Aaa/NA AAA	1.98 0.42
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	1,885,000.00	09/07/2023 5.23%	1,884,477.48 1,884,769.20	100.25 3.96%	1,889,748.32 4,322.93	1.07% 4,979.12	NA/AAA AAA	2.21 0.20
89240NAD4	TLOT 2025-B A3 3.96 11/20/2028	1,075,000.00	09/09/2025 3.97%	1,074,807.58 1,074,855.19	99.38 4.45%	1,068,374.78 1,300.75	0.61% (6,480.41)	Aaa/NA AAA	2.39 1.35
44934QAD3	HART 2024-B A3 4.84 03/15/2029	387,673.03	07/16/2024 5.45%	387,614.53 387,638.93	100.30 4.40%	388,842.64 833.93	0.22% 1,203.71	NA/AAA AAA	2.71 0.61
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	811,495.60	08/09/2024 4.66%	811,368.11 811,419.85	100.20 4.31%	813,103.98 1,030.15	0.46% 1,684.13	Aaa/NA AAA	2.72 0.64
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	815,000.00	05/14/2025 4.66%	814,900.65 814,928.94	100.31 4.42%	817,550.95 1,669.84	0.46% 2,622.01	NA/AAA AAA	2.79 1.34
448972AD1	HALST 26B A3 4.21 04/16/2029	545,000.00	04/16/2026 4.22%	544,920.54 544,925.64	99.61 4.47%	542,880.50 1,019.76	0.31% (2,045.15)	NA/AAA AAA	2.79 1.74
05594YAD8	BMWLT 2026-1 A3 4.15 05/25/2029	795,000.00	04/14/2026 4.85%	794,912.15 794,917.60	99.56 4.46%	791,482.13 549.88	0.45% (3,435.47)	Aaa/NA AAA	2.90 1.65
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	950,000.00	01/22/2025 4.69%	949,961.91 949,973.80	100.32 4.31%	953,069.45 1,959.11	0.54% 3,095.65	Aaa/NA AAA	3.13 0.86
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	770,000.00	03/04/2025 5.09%	769,951.57 769,965.56	99.88 4.35%	769,045.97 1,447.60	0.44% (919.59)	Aaa/NA AAA	3.22 1.47

HOLDINGS REPORT

Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
096924AD7	BMWOT 2025-A A3 4.56 09/25/2029	1,045,000.00	02/04/2025 4.56%	1,044,897.07 1,044,927.84	100.25 4.28%	1,047,584.29 794.20	0.60% 2,656.45	Aaa/AAA NA	3.24 0.77
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	930,000.00	10/17/2024 4.29%	929,861.80 929,908.58	100.06 4.28%	930,559.86 1,773.20	0.53% 651.28	Aaa/AAA NA	3.29 1.23
44935CAD3	HART 2025-A A3 4.32 10/15/2029	975,000.00	03/04/2025 4.84%	974,856.19 974,896.99	100.05 4.31%	975,448.50 1,872.00	0.55% 551.51	NA/AAA AAA	3.29 0.95
92348KDY6	VZMT 2025-3 A1A 4.51 03/20/2030	1,205,000.00	03/25/2025 4.51%	1,204,948.19 1,204,961.24	100.17 4.49%	1,207,042.48 1,660.56	0.69% 2,081.24	Aaa/NA AAA	3.72 0.69
362549AD9	GMCAR 2025-2 A3 4.28 04/16/2030	390,000.00	05/06/2025 4.71%	389,942.59 389,955.78	100.01 4.31%	390,048.75 695.50	0.22% 92.97	Aaa/AAA NA	3.79 0.92
44935KAD5	HART 26B A3 4.81 02/18/2031	995,000.00	06/09/2026 4.86%	994,879.90 994,880.89	100.24 4.44%	997,391.98 1,861.20	0.57% 2,511.10	NA/AAA AAA	4.64 2.20
92970QAK1	WFCIT 2026-1 A 4.08 04/16/2029	435,000.00	04/21/2026 4.12%	434,939.01 434,942.58	99.25 4.41%	431,720.10 788.80	0.25% (3,222.48)	Aaa/NA AAA	2.79 2.58
Total ABS		17,280,756.32	4.71%	17,278,622.16 17,279,348.19	100.07 4.32%	17,293,117.24 28,563.31	9.83% 13,769.05		2.82 0.99

AGENCY									
3133EPQC2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 07/17/2026	1,750,000.00	07/28/2023 4.64%	1,749,160.00 1,749,987.61	100.03 3.82%	1,750,561.75 36,871.53	0.99% 574.14	Aa1/AA+ AA+	0.05 0.04
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 07/27/2026	3,100,000.00	10/31/2022 4.50%	3,099,845.00 3,099,997.05	100.04 3.82%	3,101,351.60 59,675.00	1.76% 1,354.55	Aa1/AA+ AA+	0.07 0.07
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP 0.8 10/27/2026	3,000,000.00	09/28/2022 4.24%	2,614,500.00 2,969,449.97	99.01 3.90%	2,970,342.00 4,266.67	1.69% 892.03	Aa1/AA+ AA+	0.33 0.32
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	3,500,000.00	02/24/2023 4.35%	3,468,430.00 3,491,943.68	99.97 4.15%	3,499,058.50 51,333.33	1.99% 7,114.82	Aa1/AA+ AA+	1.15 1.09
3133EPDJ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 09/15/2027	3,600,000.00	03/28/2023 3.90%	3,668,976.00 3,618,650.16	100.26 4.15%	3,609,270.00 46,375.00	2.05% (9,380.16)	Aa1/AA+ AA+	1.21 1.15
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	3,500,000.00	01/30/2023 3.75%	3,576,580.00 3,522,749.53	100.08 4.19%	3,502,625.00 8,677.08	1.99% (20,124.53)	Aa1/AA+ AA+	1.45 1.38
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	3,600,000.00	03/28/2023 3.89%	3,697,488.00 3,633,322.78	100.53 4.17%	3,619,112.40 49,950.00	2.06% (14,210.38)	Aa1/AA+ AA+	1.70 1.59

HOLDINGS REPORT

Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	4,000,000.00	06/28/2023 4.04%	3,858,720.00 3,944,566.95	98.22 4.21%	3,928,808.00 7,944.44	2.23% (15,758.95)	Aa1/AA+ AA+	1.94 1.85
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	3,000,000.00	08/30/2023 4.32%	3,022,140.00 3,009,577.01	100.49 4.26%	3,014,730.00 46,125.00	1.71% 5,152.99	Aa1/AA+ AA+	2.16 2.01
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	3,000,000.00	01/29/2024 4.05%	3,090,990.00 3,045,700.16	101.29 4.19%	3,038,718.00 9,104.17	1.73% (6,982.16)	Aa1/AA+ AA+	2.44 2.28
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	3,000,000.00	07/30/2024 4.10%	3,068,460.00 3,041,431.24	101.20 4.19%	3,036,024.00 8,864.58	1.73% (5,407.24)	Aa1/AA+ AA+	2.94 2.72
Total Agency		35,050,000.00	4.13%	34,915,289.00 35,127,376.13	100.07 4.11%	35,070,601.25 329,186.81	19.93% (56,774.88)		1.46 1.38

AGENCY CMBS									
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	822,328.23	08/22/2022 3.61%	788,118.09 820,227.21	99.48 4.07%	818,064.46 1,730.32	0.46% (2,162.75)	Aa1/AA+ AAA	0.32 0.23
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	3,246,290.16	05/28/2025 4.32%	3,198,356.66 3,231,109.84	99.47 4.18%	3,229,224.41 9,278.98	1.84% (1,885.43)	Aa1/AA+ AAA	0.57 0.41
3137FHPJ6	FHMS K-080 A2 3.926 07/25/2028	1,100,000.00	06/06/2025 4.31%	1,086,121.10 1,090,909.07	98.90 4.39%	1,087,949.50 3,598.83	0.62% (2,959.57)	Aaa/AA+ AA+	2.07 1.93
3137FK4M5	FHMS K-085 A2 4.06 10/25/2028	1,750,000.00	12/09/2025 3.90%	1,754,169.92 1,753,351.41	99.03 4.42%	1,733,026.75 5,920.83	0.98% (20,324.66)	Aaa/AA+ AA+	2.32 2.13
3137FJZ93	FHMS K-084 A2 3.78 10/25/2028	1,616,645.00	06/06/2025 4.34%	1,586,585.51 1,596,165.73	98.46 4.43%	1,591,672.68 5,092.43	0.90% (4,493.04)	Aaa/AA+ AA+	2.32 2.12
3137FMTY8	FHMS K-094 A2 2.903 06/25/2029	2,000,000.00	12/05/2025 3.87%	1,935,703.13 1,945,988.60	95.77 4.43%	1,915,358.00 4,838.33	1.09% (30,630.60)	Aa1/AA+ AAA	2.99 2.73
3137FPJG1	FHMS K-099 A2 2.595 09/25/2029	1,000,000.00	06/11/2025 4.29%	935,195.31 951,206.87	94.58 4.43%	945,843.00 2,162.50	0.54% (5,363.87)	Aa1/AA+ AAA	3.24 2.94
3137FX3Q9	FHMS K-117 A2 1.406 08/25/2030	1,650,000.00	09/25/2025 4.05%	1,460,250.00 1,489,690.26	88.69 4.46%	1,463,432.85 1,933.25	0.83% (26,257.41)	Aa1/AA+ AAA	4.15 3.88
3137HB2L7	FHMS K-753 A2 4.4 10/25/2030	1,230,000.00	05/13/2026 4.35%	1,230,432.42 1,230,420.51	99.61 4.47%	1,225,239.90 4,510.00	0.70% (5,180.61)	Aa1/AA+ AAA	4.32 3.76
Total Agency CMBS		14,415,263.39	4.14%	13,974,932.14 14,109,069.50	97.31 4.35%	14,009,811.55 39,065.48	7.96% (99,257.95)		2.30 2.07

HOLDINGS REPORT

Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	5,649.51	--	5,649.51 5,649.51	1.00	5,649.51 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		5,649.51		5,649.51 5,649.51	1.00	5,649.51 0.00	0.00% 0.00		0.00 0.00
CORPORATE									
437076CV2	HOME DEPOT INC 4.95 09/30/2026	2,300,000.00	12/27/2023 4.32%	2,336,179.00 2,302,224.12	100.13 4.38%	2,302,875.00 28,778.75	1.31% 650.88	A2/A A	0.25 0.16
713448FW3	PEPSICO INC 5.125 11/10/2026	680,000.00	11/08/2023 5.13%	679,816.40 679,977.89	100.30 4.25%	682,023.68 4,937.08	0.39% 2,045.79	A1/A+ NA	0.36 0.27
94988J6F9	WELLS FARGO BANK NA 5.254 12/11/2026	1,225,000.00	10/22/2025 3.76%	1,243,595.50 1,231,408.89	100.43 4.24%	1,230,327.53 3,575.64	0.70% (1,081.37)	Aa2/A+ AA-	0.45 0.35
91324PCW0	UNITEDHEALTH GROUP INC 3.45 01/15/2027	2,200,000.00	02/27/2024 4.80%	2,121,196.00 2,185,153.96	99.62 4.17%	2,191,668.60 34,998.33	1.25% 6,514.64	A2/A+ A	0.54 0.52
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	3,000,000.00	02/27/2024 4.82%	2,998,410.00 2,999,650.87	100.36 4.23%	3,010,674.00 50,000.00	1.71% 11,023.13	A1/AA- NA	0.66 0.55
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	820,000.00	05/05/2022 4.03%	818,671.60 819,772.30	99.81 4.22%	818,437.08 4,646.67	0.47% (1,335.22)	A2/A+ A+	0.86 0.83
69371RT30	PACCAR FINANCIAL CORP 4.45 08/06/2027	1,290,000.00	08/01/2024 4.50%	1,288,284.30 1,289,371.69	100.36 4.11%	1,294,624.65 23,121.46	0.74% 5,252.96	A1/A+ NA	1.10 1.04
532457CP1	ELI LILLY AND CO 4.15 08/14/2027	1,085,000.00	08/12/2024 4.18%	1,084,121.15 1,084,671.74	99.88 4.25%	1,083,747.91 17,135.47	0.62% (923.83)	Aa3/AA- NA	1.12 1.07
06051GGA1	BANK OF AMERICA CORP 3.248 10/21/2027	1,700,000.00	07/30/2024 4.71%	1,626,373.00 1,670,161.36	98.78 4.21%	1,679,339.90 10,736.44	0.95% 9,178.54	A1/A- AA-	1.31 1.26
713448FL7	PEPSICO INC 3.6 02/18/2028	1,000,000.00	03/27/2024 4.49%	968,490.00 986,771.12	98.92 4.29%	989,199.00 13,300.00	0.56% 2,427.88	A1/A+ NA	1.64 1.54
857477CU5	STATE STREET CORP 4.536 02/28/2028	1,975,000.00	02/25/2025 4.51%	1,975,000.00 1,975,000.00	100.38 4.29%	1,982,497.10 30,608.55	1.13% 7,497.10	Aa3/A AA-	1.67 1.48
57636QAW4	MASTERCARD INC 4.875 03/09/2028	2,000,000.00	03/27/2024 4.46%	2,029,460.00 2,012,259.36	100.76 4.40%	2,015,106.00 30,333.33	1.15% 2,846.64	Aa3/A+ NA	1.69 1.51
79466LAQ7	SALESFORCE INC 4.5 03/15/2028	1,150,000.00	03/12/2026 4.37%	1,152,788.75 1,152,353.01	99.87 4.57%	1,148,548.70 15,525.00	0.65% (3,804.31)	A2/A+ NA	1.71 1.60

HOLDINGS REPORT

Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
24422EXB0	JOHN DEERE CAPITAL CORP 4.95 07/14/2028	2,000,000.00	10/23/2023 5.57%	1,948,660.00 1,977,843.99	101.24 4.31%	2,024,788.00 45,925.00	1.15% 46,944.01	A1/A A+	2.04 1.88
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	2,200,000.00	10/23/2023 6.53%	2,095,060.00 2,170,181.40	100.29 5.07%	2,206,388.80 46,246.20	1.25% 36,207.40	A1/A AA-	2.07 1.01
14913UBD1	CATERPILLAR FINANCIAL SERVICES CORP 3.95 11/14/2028	1,625,000.00	11/10/2025 3.97%	1,624,138.75 1,624,318.70	99.02 4.39%	1,609,105.88 8,380.03	0.91% (15,212.83)	A1/A A+	2.38 2.23
02079KAV9	ALPHABET INC 3.875 11/15/2028	1,250,000.00	11/12/2025 3.77%	1,253,775.00 1,252,961.27	99.10 4.28%	1,238,706.25 6,189.24	0.70% (14,255.02)	Aa2/AA+ NA	2.38 2.23
693475CG8	PNC FINANCIAL SERVICES GROUP INC 4.075 01/26/2029	1,215,000.00	01/22/2026 4.06%	1,215,388.80 1,215,305.71	99.18 4.48%	1,205,019.99 21,317.34	0.68% (10,285.72)	A3/A- A	2.57 1.48
58933YAX3	MERCK & CO INC 3.4 03/07/2029	1,250,000.00	10/29/2025 3.89%	1,231,037.50 1,234,817.61	97.53 4.38%	1,219,113.75 13,458.33	0.69% (15,703.86)	Aa3/A+ NA	2.68 2.50
002824BR0	ABBOTT LABORATORIES 3.7 03/09/2029	1,250,000.00	03/17/2026 4.05%	1,238,012.50 1,239,170.45	98.08 4.46%	1,226,061.25 14,388.89	0.70% (13,109.20)	Aa3/A+ NA	2.69 2.50
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	1,700,000.00	06/14/2024 4.86%	1,713,821.00 1,708,089.21	101.46 4.50%	1,724,741.80 10,731.25	0.98% 16,652.59	A1/A+ A+	2.88 2.64
532457DK1	ELI LILLY AND CO 4.15 05/20/2029	465,000.00	05/06/2026 4.17%	464,725.65 464,736.16	99.48 4.34%	462,582.00 2,197.77	0.26% (2,154.16)	Aa3/AA- NA	2.89 2.68
90331HPV9	US BANK NA 4.535 05/20/2029	1,350,000.00	05/14/2026 4.42%	1,350,661.50 1,350,635.44	99.78 4.90%	1,347,078.60 6,972.56	0.77% (3,556.84)	A2/A+ A+	2.89 1.78
38151LAJ9	GOLDMAN SACHS BANK USA 4.656 06/03/2029	1,350,000.00	06/03/2026 4.65%	1,350,121.50 1,350,117.01	100.06 4.54%	1,350,835.65 4,888.80	0.77% 718.64	A1/A+ AA-	2.93 1.81
67066GAQ7	NVIDIA CORP 4.35 06/15/2029	1,110,000.00	06/15/2026 4.37%	1,109,478.30 1,109,484.51	99.70 4.46%	1,106,655.57 1,743.63	0.63% (2,828.94)	Aa1/AA NA	2.96 2.74
025816EJ4	AMERICAN EXPRESS CO 4.351 07/20/2029	1,250,000.00	10/28/2025 3.99%	1,261,325.00 1,258,536.43	99.49 4.56%	1,243,607.50 24,323.30	0.71% (14,928.93)	A2/A- A	3.05 1.90
64952WFK4	NEW YORK LIFE GLOBAL FUNDING 4.6 12/05/2029	1,380,000.00	12/02/2024 4.61%	1,379,213.40 1,379,460.24	99.95 4.62%	1,379,272.74 4,584.67	0.78% (187.50)	Aa1/AA+ AAA	3.43 3.13
59217GFT1	METROPOLITAN LIFE GLOBAL FUNDING I 4.9 01/09/2030	1,265,000.00	01/02/2025 4.95%	1,262,394.10 1,263,161.88	100.57 4.72%	1,272,254.78 29,615.06	0.72% 9,092.89	Aa3/AA- AA-	3.53 3.13
06406RCG0	BANK OF NEW YORK MELLON CORP 4.026 01/22/2030	1,205,000.00	01/14/2026 4.05%	1,205,295.20 1,205,252.11	98.61 4.50%	1,188,216.76 21,426.71	0.68% (17,035.35)	Aa3/A AA-	3.56 2.36
6174468G7	MORGAN STANLEY 4.431 01/23/2030	2,000,000.00	08/26/2025 4.30%	2,007,840.00 2,005,900.47	99.09 5.04%	1,981,728.00 38,894.33	1.13% (24,172.47)	A1/A- A+	3.57 2.35

HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
931142FN8	WALMART INC 4.35 04/28/2030	2,300,000.00	04/29/2025 4.13%	2,322,448.00 2,317,102.05	100.19 4.29%	2,304,425.20 17,508.75	1.31% (12,676.85)	Aa2/AA AA	3.83 3.40
808513CQ6	CHARLES SCHWAB CORP 4.744 05/21/2030	1,300,000.00	05/19/2026 4.76%	1,299,493.00 1,299,507.23	100.19 4.61%	1,302,450.50 6,852.44	0.74% 2,943.27	A2/A- A	3.89 2.66
Total Corporate		47,890,000.00	4.55%	47,655,274.90 47,815,358.15	99.87 4.45%	47,822,102.16 593,341.02	27.18% 6,744.00		2.12 1.71
MONEY MARKET FUND									
94975P405	ALLSPRING:GOVT MM I	1,190,978.01	-- 3.53%	1,190,978.01 1,190,978.01	1.00 3.53%	1,190,978.01 0.00	0.68% 0.00	Aaa/AAAm AAA	0.00 0.00
Total Money Market Fund		1,190,978.01	3.53%	1,190,978.01 1,190,978.01	1.00 3.53%	1,190,978.01 0.00	0.68% 0.00		0.00 0.00
SUPRANATIONAL									
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	980,000.00	03/14/2025 4.20%	976,501.40 977,398.08	99.70 4.21%	977,048.24 11,341.46	0.56% (349.84)	Aaa/AAA NA	3.72 3.38
Total Supranational		980,000.00	4.20%	976,501.40 977,398.08	99.70 4.21%	977,048.24 11,341.46	0.56% (349.84)		3.72 3.38
US TREASURY									
912797US4	UNITED STATES TREASURY 08/04/2026	2,000,000.00	05/26/2026 3.65%	1,986,305.42 1,993,251.95	99.66 3.67%	1,993,182.00 0.00	1.13% (69.95)	P-1/A-1+ F1+	0.10 0.09
91282CHU8	UNITED STATES TREASURY 4.375 08/15/2026	3,300,000.00	07/30/2025 4.10%	3,309,023.44 3,301,068.57	100.05 3.89%	3,301,732.50 54,240.33	1.88% 663.93	Aa1/AA+ AA+	0.13 0.12
912828YQ7	UNITED STATES TREASURY 1.625 10/31/2026	4,000,000.00	-- 3.36%	3,738,945.31 3,978,467.41	99.26 3.88%	3,970,312.00 10,951.09	2.26% (8,155.41)	Aa1/AA+ AA+	0.34 0.33
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	2,000,000.00	01/27/2026 3.61%	1,974,921.88 1,988,193.46	99.28 3.96%	1,985,562.00 5,108.70	1.13% (2,631.46)	Aa1/AA+ AA+	0.38 0.37
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	2,000,000.00	11/25/2024 4.22%	2,007,421.88 2,002,927.05	100.25 4.13%	2,004,998.00 40,366.02	1.14% 2,070.95	Aa1/AA+ AA+	1.04 0.99

HOLDINGS REPORT

Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	2,000,000.00	01/27/2026 3.57%	1,954,375.00 1,965,085.75	97.46 4.17%	1,949,296.00 5,747.28	1.11% (15,789.75)	Aa1/AA+ AA+	1.38 1.33
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,250,000.00	12/09/2025 3.60%	1,247,314.45 1,248,011.59	98.97 4.18%	1,237,110.00 18,249.31	0.70% (10,901.59)	Aa1/AA+ AA+	1.59 1.50
91282CMW8	UNITED STATES TREASURY 3.75 04/15/2028	3,000,000.00	11/12/2025 3.56%	3,013,359.38 3,009,883.52	99.29 4.16%	2,978,673.00 23,668.03	1.69% (31,210.52)	Aa1/AA+ AA+	1.79 1.70
91282CPT2	UNITED STATES TREASURY 3.5 01/15/2029	3,500,000.00	02/25/2026 3.47%	3,502,871.09 3,502,530.59	98.39 4.17%	3,443,807.50 56,512.43	1.96% (58,723.09)	Aa1/AA+ AA+	2.54 2.36
9128286B1	UNITED STATES TREASURY 2.625 02/15/2029	3,800,000.00	-- 4.25%	3,531,820.32 3,655,141.16	96.20 4.17%	3,655,421.40 37,475.14	2.08% 280.24	Aa1/AA+ AA+	2.63 2.47
91282CQE4	UNITED STATES TREASURY 3.5 03/15/2029	3,000,000.00	04/02/2026 3.82%	2,973,164.06 2,975,312.93	98.32 4.16%	2,949,492.00 30,815.22	1.68% (25,820.93)	Aa1/AA+ AA+	2.71 2.53
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	1,800,000.00	07/30/2025 3.89%	1,845,843.75 1,834,600.32	101.20 4.17%	1,821,515.40 14,025.82	1.04% (13,084.92)	Aa1/AA+ AA+	2.83 2.61
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	3,200,000.00	-- 3.84%	3,289,031.25 3,256,179.93	100.91 4.17%	3,229,001.60 12,196.72	1.83% (27,178.33)	Aa1/AA+ AA+	2.92 2.70
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	3,450,000.00	-- 4.16%	3,426,148.44 3,434,281.02	99.52 4.17%	3,433,557.30 57,563.54	1.95% (723.72)	Aa1/AA+ AA+	3.08 2.82
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	3,500,000.00	09/26/2024 3.55%	3,511,074.22 3,507,122.22	98.40 4.17%	3,443,944.00 42,406.59	1.96% (63,178.22)	Aa1/AA+ AA+	3.17 2.92
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	3,200,000.00	01/30/2025 4.31%	3,174,625.00 3,182,176.04	99.84 4.18%	3,194,873.60 22,239.13	1.82% 12,697.56	Aa1/AA+ AA+	3.34 3.06
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	3,300,000.00	08/26/2025 3.71%	3,353,367.19 3,342,803.50	99.84 4.17%	3,294,845.40 11,529.71	1.87% (47,958.10)	Aa1/AA+ AA+	3.42 3.14
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	1,200,000.00	09/25/2025 3.77%	1,192,171.88 1,193,380.89	97.83 4.20%	1,173,984.00 14,539.40	0.67% (19,396.89)	Aa1/AA+ AA+	4.17 3.77
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	3,500,000.00	10/29/2025 3.62%	3,500,957.03 3,500,829.67	97.74 4.20%	3,420,977.00 21,375.68	1.94% (79,852.67)	Aa1/AA+ AA+	4.34 3.94
91282CPW5	UNITED STATES TREASURY 3.75 01/31/2031	1,000,000.00	02/25/2026 3.60%	1,006,484.38 1,006,034.08	98.11 4.21%	981,133.00 15,642.27	0.56% (24,901.08)	Aa1/AA+ AA+	4.59 4.10
91282CQD6	UNITED STATES TREASURY 3.5 02/28/2031	3,500,000.00	03/10/2026 3.70%	3,468,144.53 3,470,110.27	97.07 4.20%	3,397,324.00 40,944.29	1.93% (72,786.27)	Aa1/AA+ AA+	4.67 4.20
91282CQU8	UNITED STATES TREASURY 4.125 05/31/2031	2,750,000.00	06/17/2026 4.17%	2,744,628.91 2,744,667.53	99.63 4.21%	2,739,902.00 9,608.09	1.56% (4,765.53)	Aa1/AA+ AA+	4.92 4.39

HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total US Treasury		60,250,000.00	3.81%	59,751,998.80 60,092,059.44	98.94 4.12%	59,600,643.70 545,204.79	33.87% (491,415.74)		2.56 2.35
Total Portfolio		177,062,647.23	4.19%	175,749,245.92 176,597,237.01	98.73 4.24%	175,969,951.66 1,546,702.86	100.00% (627,285.36)		2.22 1.82
Total Market Value + Accrued						177,516,654.52			

HOLDINGS REPORT



CMWD Reporting | Account #10935 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	147,199.36	--	147,199.36	1.00	147,199.36	1.24%	Aaa/AAA	0.00
				147,199.36		0.00	0.00	AAA	0.00
Total Cash		147,199.36		147,199.36	1.00	147,199.36	1.24%		0.00
				147,199.36		0.00	0.00		0.00
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	11,706,369.57	--	11,706,369.57	1.00	11,706,369.57	98.76%	NA/NA	0.00
			3.82%	11,706,369.57	3.82%	0.00	0.00	NA	0.00
Total LAIF		11,706,369.57	3.82%	11,706,369.57	1.00	11,706,369.57	98.76%		0.00
				11,706,369.57	3.82%	0.00	0.00		0.00
Total Portfolio		11,853,568.93	3.82%	11,853,568.93	1.00	11,853,568.93	100.00%		0.00
				11,853,568.93	3.82%	0.00	0.00		0.00
Total Market Value + Accrued						11,853,568.93			

TRANSACTIONS

TRANSACTION LEDGER

Calleguas Municipal Water District | Account #10934 | 04/01/2026 Through 06/30/2026 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/06/2026	91282CQE4	3,000,000.00	UNITED STATES TREASURY 3.5 03/15/2029	99.105	3.82%	(2,973,164.06)	(6,277.17)	(2,979,441.23)	0.00
Purchase	04/21/2026	912797TL1	2,500,000.00	UNITED STATES TREASURY 05/05/2026	99.860	3.66%	(2,496,494.36)	0.00	(2,496,494.36)	0.00
Purchase	04/21/2026	912797TU1	2,500,000.00	UNITED STATES TREASURY 06/02/2026	99.579	3.67%	(2,489,485.42)	0.00	(2,489,485.42)	0.00
Purchase	04/22/2026	05594YAD8	795,000.00	BMWLT 2026-1 A3 4.15 05/25/2029	99.989	4.85%	(794,912.15)	0.00	(794,912.15)	0.00
Purchase	04/22/2026	448972AD1	545,000.00	HALST 26B A3 4.21 04/16/2029	99.985	4.22%	(544,920.54)	0.00	(544,920.54)	0.00
Purchase	04/27/2026	92970QAK1	435,000.00	WFCIT 2026-1 A 4.08 04/15/2031	99.986	4.12%	(434,939.01)	0.00	(434,939.01)	0.00
Purchase	05/18/2026	3137HB2L7	1,230,000.00	FHMS K-753 A2 4.4 10/25/2030	100.035	4.35%	(1,230,432.42)	(2,555.67)	(1,232,988.09)	0.00
Purchase	05/20/2026	532457DK1	465,000.00	ELI LILLY AND CO 4.15 05/20/2029	99.941	4.17%	(464,725.65)	0.00	(464,725.65)	0.00
Purchase	05/20/2026	90331HPV9	1,350,000.00	US BANK NA 4.535 05/20/2029	100.049	4.42%	(1,350,661.50)	0.00	(1,350,661.50)	0.00
Purchase	05/21/2026	808513CQ6	1,300,000.00	CHARLES SCHWAB CORP 4.744 05/21/2030	99.961	4.76%	(1,299,493.00)	0.00	(1,299,493.00)	0.00
Purchase	05/27/2026	912797US4	2,000,000.00	UNITED STATES TREASURY 08/04/2026	99.315	3.65%	(1,986,305.42)	0.00	(1,986,305.42)	0.00
Purchase	06/04/2026	38151LAJ9	1,350,000.00	GOLDMAN SACHS BANK USA 4.656 06/03/2029	100.009	4.65%	(1,350,121.50)	(174.60)	(1,350,296.10)	0.00
Purchase	06/17/2026	44935KAD5	995,000.00	HART 26B A3 4.81 02/18/2031	99.988	4.86%	(994,879.90)	0.00	(994,879.90)	0.00
Purchase	06/18/2026	67066GAQ7	1,110,000.00	NVIDIA CORP 4.35 06/15/2029	99.953	4.37%	(1,109,478.30)	0.00	(1,109,478.30)	0.00
Purchase	06/18/2026	91282CQU8	2,750,000.00	UNITED STATES TREASURY 4.125 05/31/2031	99.805	4.17%	(2,744,628.91)	(5,578.89)	(2,750,207.80)	0.00
Total Purchase			22,325,000.00				(22,264,642.14)	(14,586.33)	(22,279,228.47)	0.00

TRANSACTION LEDGER



Calleguas Municipal Water District | Account #10934 | 04/01/2026 Through 06/30/2026 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
TOTAL ACQUISITIONS			22,325,000.00				(22,264,642.14)	(14,586.33)	(22,279,228.47)	0.00
DISPOSITIONS										
Maturity	04/01/2026	3133EP7C3	(4,200,000.00)	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	100.000	5.02%	4,200,000.00	0.00	4,200,000.00	0.00
Maturity	04/07/2026	912797TG2	(2,000,000.00)	UNITED STATES TREASURY 04/07/2026	100.000	3.69%	2,000,000.00	0.00	2,000,000.00	0.00
Maturity	04/10/2026	57629W6F2	(2,000,000.00)	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026	100.000	4.52%	2,000,000.00	0.00	2,000,000.00	0.00
Maturity	05/05/2026	912797TL1	(2,500,000.00)	UNITED STATES TREASURY 05/05/2026	100.000	3.66%	2,500,000.00	0.00	2,500,000.00	0.00
Maturity	05/15/2026	4581X0EK0	(3,410,000.00)	INTER-AMERICAN DEVELOPMENT BANK 4.5 05/15/2026	100.000	4.53%	3,410,000.00	0.00	3,410,000.00	0.00
Maturity	06/02/2026	912797TU1	(2,500,000.00)	UNITED STATES TREASURY 06/02/2026	100.000	3.67%	2,500,000.00	0.00	2,500,000.00	0.00
Maturity	06/15/2026	91282CHH7	(3,000,000.00)	UNITED STATES TREASURY 4.125 06/15/2026	100.000	3.68%	3,000,000.00	0.00	3,000,000.00	0.00
Total Maturity			(19,610,000.00)				19,610,000.00	0.00	19,610,000.00	0.00
TOTAL DISPOSITIONS			(19,610,000.00)				19,610,000.00	0.00	19,610,000.00	0.00

TRANSACTION LEDGER



CMWD Reporting | Account #10935 | 04/01/2026 Through 06/30/2026 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/15/2026	90LAIF\$00	99,017.29	Local Agency Investment Fund State Pool	1.000	3.81%	(99,017.29)	0.00	(99,017.29)	0.00
Purchase	04/28/2026	90LAIF\$00	10,000,000.00	Local Agency Investment Fund State Pool	1.000	3.81%	(10,000,000.00)	0.00	(10,000,000.00)	0.00
Total Purchase			10,099,017.29				(10,099,017.29)	0.00	(10,099,017.29)	0.00
TOTAL ACQUISITIONS			10,099,017.29				(10,099,017.29)	0.00	(10,099,017.29)	0.00
DISPOSITIONS										
Sale	06/12/2026	90LAIF\$00	(8,500,000.00)	Local Agency Investment Fund State Pool	1.000	3.81%	8,500,000.00	0.00	8,500,000.00	0.00
Total Sale			(8,500,000.00)				8,500,000.00	0.00	8,500,000.00	0.00
TOTAL DISPOSITIONS			(8,500,000.00)				8,500,000.00	0.00	8,500,000.00	0.00

IMPORTANT DISCLOSURES



2026 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by ICE Data Services Inc (“IDS”), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Source ICE Data Indices, LLC (“ICE”), used with permission. ICE permits use of the ICE indices and related data on an “as is” basis; ICE, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE data, its affiliates or their respective third party providers guarantee the quality, adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an “as is” basis and licensee’s use it at licensee’s own risk. ICE data, its affiliates and their respective third party do not sponsor, endorse, or recommend chandler asset management, or any of its products or services.

This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

Benchmark	Disclosure
ICE BofA 1-3 Yr US Treasury Index	The ICE BofA 1-3 Year US Treasury Index tracks the performance of US dollar-denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance.
ICE BofA 1-3 Yr AAA-A US Corp & Govt Index	The ICE BofA 1-3 AAA-A Year US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.



RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAUT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN McMILLAN, TREASURER
DIVISION 5

KRISTINE McCaffrey
GENERAL MANAGER

BOARD MEMORANDUM

Date: August 19, 2026

To: Board of Directors

From: Kristine McCaffrey, General Manager

Subject: Item 7.A – Discussion Regarding Nominations for Ventura Local Agency Formation Commission Special District Regular Member and Special District Alternate Member

Objective: Respond to the Ventura Local Agency Formation Commission (LAFCo) request for nominations for special districts.

Recommended Action: Discuss potential nominations for Ventura Local Agency Formation Commission Special District Regular Member and Special District Alternate Member.

Budget Impact: None.

Discussion: LAFCo implements state law requirements and state and local policies relating to boundary changes for cities and most special districts, including spheres of influence, incorporations, annexations, reorganizations and other changes of organization. The Commission is comprised of seven voting members, with four alternate members who vote only in the absence or abstention of a voting member:

- Two members and one alternate member are members of the Ventura County Board of Supervisors.
- Two members and one alternate member are members of the city councils of the cities in Ventura County.
- Two members and one alternate member are members of the boards of the independent special districts in Ventura County.
- One member and one alternate member are members of the public at large who are not elected officials.

The terms of LAFCo special district regular member Raul Avila and alternate member Mohammed A. Hasan will expire on December 31, 2026. An appointment for each seat must be made for the subsequent four-year terms (January 1, 2027, through December 31, 2030). Calleguas may

choose to nominate a Calleguas Board member or other special district board member as the representative or alternate.

Pursuant to state law, LAFCo special district members are appointed by the independent special district selection committee, which consists of the presiding officer of the legislative body of each independent special district in the county.

Attachments:

- Nomination Resolution
- Call for Nominations – Ventura LAFCo Special District Regular Member and Special District Alternate Member
- List of Independent Special Districts in Ventura County

RESOLUTION NO. 2136

RESOLUTION OF THE BOARD OF DIRECTORS OF
 CALLEGUAS MUNICIPAL WATER DISTRICT
 NOMINATING _____ TO FILL THE
 TERM OF 1/1/2027 – 12/31/2030 FOR THE
 () REGULAR/() ALTERNATE
 SPECIAL DISTRICT MEMBER OF THE VENTURA LOCAL
 AGENCY FORMATION COMMISSION

WHEREAS, the Executive Officer of the Ventura Local Agency Formation Commission (LAFCo) has notified the District of an anticipated vacancy on LAFCo for () a regular () an alternate member appointed by the independent special districts in Ventura County to fill the term from 1/1/2027 to 12/31/2030, and has issued a call for nominations to be submitted in writing pursuant to California Government Code Section 56332(c); and

WHEREAS, at the time and in the manner required by law, the Calleguas Municipal Water District met on August 19, 2026 to consider the call for nominations by the LAFCo Executive Officer.

NOW THEREFORE BE IT RESOLVED by the Calleguas Municipal Water District as follows:

- 1) _____ is hereby nominated to fill the anticipated vacancy in the term beginning 1/1/2027 and expiring 12/31/2030 as the () regular () alternate member of the Ventura LAFCo appointed by independent special districts in Ventura County.
- 2) The General Manager shall transmit a signed copy of this Resolution and a copy of the resume or candidate statement for _____ to the Ventura LAFCo Executive Officer.

ADOPTED, SIGNED AND APPROVED this nineteenth day of August, 2026.

 Raul Avila, President
 Board of Directors

I HEREBY CERTIFY that the foregoing Resolution was adopted at a meeting of the Board of Directors of Calleguas Municipal Water District held on August 19, 2026.

ATTEST:

Reddy Pakala, Secretary
Board of Directors.



VENTURA LOCAL AGENCY FORMATION COMMISSION
801 S. Victoria Avenue, Suite 301, Ventura, CA 93003
(805) 654-2576
ventura.lafco.ca.gov

**CALL FOR NOMINATIONS
LAFCO SPECIAL DISTRICT
REGULAR MEMBER and ALTERNATE MEMBER**

August 12, 2026

Chair of the Board
Calleguas Municipal Water District
2100 East Olsen Road
Thousand Oaks, CA 91360-6800

RE: CALL FOR NOMINATIONS – Ventura LAFCo Special District Regular Member and Special District Alternate Member

Dear Chair of the Board:

The terms of LAFCo special district regular member Raul Avila and alternate member Mohammed A. Hasan will expire on December 31, 2026. As such, an appointment for each seat must be made for the subsequent four-year terms (January 1, 2027, through December 31, 2030) (Govt. Code § 56334). Pursuant to state law, LAFCo special district members are appointed by the independent special district selection committee, which consists of the presiding officer of the legislative body of each independent special district in the county (Govt. Code § 56332).

Pursuant to Govt. Code 56332(f), I have determined that a meeting of the committee for the purpose of selecting a regular and alternate member to LAFCo is not feasible due to the likelihood that a quorum will not be achieved. Thus, both the nominating process and the election itself will be conducted by mail (most special districts have consented to conducting the election via electronic mail).

If your district wishes to nominate an individual to be a candidate for either the regular special district member or alternate special district member on LAFCo, please submit a nominating resolution (attached is a sample resolution for your use) and a candidate's statement and/or resume of no more than one page to Kai Luoma, Executive Officer, at Ventura LAFCo either by mail or via email (for those districts that have previously consented to email – see attached list).

The deadline for submitting nominating resolutions and candidate statements/resumes is 5:00 p.m., Friday, October 2, 2026. Any nomination submitted after the deadline will not be considered.

Chair of the Board, Calleguas Municipal Water District

CALL FOR NOMINATIONS – Ventura LAFCo Special District Regular Member and Alternate Member

August 12, 2026

Page 2

If at the end of the nominating period only one candidate for either position is nominated, that candidate shall be deemed appointed. If two or more candidates are nominated, LAFCo staff will prepare and deliver a ballot and voting instructions to each eligible district. For the election to be valid, a quorum of the 29 independent special districts must submit valid ballots.

Thank you for your attention to this matter. Please let me know if you have any questions or require additional information.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kai Luoma', with a stylized flourish at the end.

Kai Luoma
Executive Officer

c: General Manager



VENTURA LOCAL AGENCY FORMATION COMMISSION

801 S. VICTORIA AVENUE, SUITE 301 • VENTURA, CA 93003

TEL (805) 654-2576 • FAX (805) 477-7101

WWW.VENTURA.LAFCO.CA.GOV

INDEPENDENT SPECIAL DISTRICTS IN VENTURA COUNTY

As of August 12, 2026

1. Bardsdale Public Cemetery District
2. Bell Canyon Community Services District
3. Blanchard/Santa Paula Library District*
4. Calleguas Municipal Water District*
5. Camarillo Health Care District*
6. Camrosa Water District*
7. Casitas Municipal Water District*
8. Channel Islands Beach Community Services District*
9. Conejo Recreation & Park District*
10. El Rancho Simi Public Cemetery District*
11. Fillmore-Piru Memorial District
12. Fox Canyon Groundwater Management Agency*
13. Hidden Valley Municipal Water District
14. Meiners Oaks Water District*
15. Ojai Valley Sanitary District*
16. Ojai Water Conservation District
17. Oxnard Drainage District No. 1
18. Oxnard Drainage District No. 2*
19. Oxnard Harbor District*
20. Piru Public Cemetery District*
21. Pleasant Valley County Water District
22. Pleasant Valley Recreation & Park District*
23. Rancho Simi Recreation & Park District*
24. Saticoy Sanitary District*
25. Triunfo Sanitation District*
26. United Water Conservation District*
27. Ventura County Resource Conservation District*
28. Ventura Port District*
29. Ventura River County Water District*

* Special Districts that have provided written consent to conduct the election via email as of August 12, 2026.



RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAUT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN McMILLAN, TREASURER
DIVISION 5

KRISTINE McCaffrey
GENERAL MANAGER

2100 OLSEN ROAD, THOUSAND OAKS, CA 91360 • (805) 526-9323 • CALLEGUAS.COM

Date: August 19, 2026

To: Board of Directors

From: Ian Prichard, Deputy General Manager

Subject: Item 8.A.2 – 2026 Strategic Plan Update: Workshop Session 2

Objective: Obtain Board input on future drivers of change and their potential impact on the District.

Discussion: At the August 5 Board meeting, the Board discussed the change drivers that have shaped the District into its current form. At the August 19 meeting, the Board will discuss which change drivers will impact Calleguas the most between now and 2036 (the ten-year planning horizon the Board chose for the 2026 Strategic Plan Update), how those impacts may shape the Calleguas of the future, and what actions the District could potentially take to respond to them. The intent is to maintain the same four categories of change drivers: advancements in science or technology; conflict or competition; new ideas and values; and chance. The attached handout was presented to the Board to aid their deliberation.

Charlotte Holifield, Manager of External Affairs, and Tricia Ferguson, Manager of Human Resources and Risk Management, will facilitate a discussion among the Board regarding future drivers of change and their potential impacts.

Attachment:
Future Drivers of Change Handout

CALLEGUAS 2026 STRATEGIC PLAN UPDATE

FUTURE DRIVERS OF CHANGE WORKSHEET

For the August 19 Strategic Planning workshop, we will be discussing the forces that will continue to shape Calleguas between today and 2036.

Advancements in Science & Technology

Changes in our understanding of the physical world and the tools we create.

Chance

Wild cards or emergent patterns of behavior that prompt dramatic shifts.



Conflict or Competition

Disagreement or tension over ideas, goals, power, or resources.

New Ideas or Values

Can shape and stem from new technology and conflict—and create counter-movements.



STUDY TO OPTIMIZE BRACKISH GROUNDWATER DESALTING IN THE UPPER CALLEGUAS CREEK WATERSHED

In 2025, Calleguas completed a comprehensive Water Resources Implementation Strategy (WRIST) focused on achieving “A New Model for Resilience,” looking to local and regional supplies and new types of transformative partnerships with Calleguas’s retailers and regional neighbors as the path to ensuring water reliability and resilience.

One of the “no regrets actions” recommended by the WRIST was the preparation of a study to identify the optimal approach to brackish groundwater desalting in the upper Calleguas Creek Watershed. Although there are several existing brackish groundwater desalters operating in Ventura County, there are still potential opportunities to better utilize this valuable resource. Various agencies have previously explored potential desalting opportunities in individual locations along the watershed, but none of these projects have moved forward into implementation. Because these areas are hydraulically connected, it is critical to take a holistic, regional view to identify the location and size of one or more desalters that would maximize water supply while minimizing cost and complexity.

The Study is a joint effort of Calleguas and eight other Study Partners to assess previously identified desalter concepts located in Moorpark, Simi Valley, Somis, North Pleasant Valley, Thousand Oaks, and the Santa Rosa Valley. Each concept varies in capacity, source water, where the product water can be delivered to, and the extent of Salinity Management Pipeline (SMP) extension required. The Study also incorporates analysis, in partnership with the Fox Canyon Groundwater Management Agency, to support activities prescribed by the Las Posas Valley Groundwater Basin Final Judgment (the “physical solution” for the adjudication).

STUDY PARTNERS



Golden State
Water Company



CAMROSA WATER DISTRICT



By efficiently managing brine disposal, the SMP is critical for groundwater desalter development. The SMP currently supports three desalters:

-  City of Camarillo North Pleasant Valley (NPV) Desalter
 Online: 2023
 Water Production: 4,500 AFY*
-  Camrosa Water District Round Mountain Water Treatment Plant
 Online: 2015
 Water Production: 1,000 AFY
-  Port Hueneme Water Agency (PHWA) Brackish Groundwater Desalter
 Online: 1999
 Water Production: 4,000 AFY

* One AFY (acre feet per year) is a unit of measurement that represents the amount of water that would cover one acre of land to a depth of one foot. This is approximately the size of a football field and can generously serve the needs of two households for one year.

AN 18-MONTH, WORKSHOP-DRIVEN PROCESS



Brainstorm
Ideas



7-10
Concepts



3-5
Concepts



1
Recommended

The Study includes a series of interactive workshops with the Study Partners to:

- Review existing desalter concepts and brainstorm potential new ones, including a comprehensive range of potential source waters and end uses.
- Move through three rounds of progressively detailed analysis, with the Study Partners collaboratively developing screening criteria and the consultant team applying those criteria to winnow concepts down first to 7-10, then to 3-5, and finally to a single recommended desalter concept.

The final quantitative and qualitative analysis will include:

Groundwater Quality & Quantity



Analyzing each concept relative to groundwater quantity and quality.

Groundwater Modeling



Using existing groundwater models to provide insights on how desalter operation would affect the basin.

Facility Sizing & Location



Determining potential facility sizing and locations.

Cost, Risk & Feasibility



Evaluating other considerations and constraints, including cost, risk, constructability, feasibility, and time to implement.

The Study will wrap up with a final workshop to discuss the results of the detailed analysis and identify the recommended desalter concept. The entire effort will be documented in a comprehensive report to serve as the springboard for implementation.



WHY THIS STUDY MATTERS

The Study to Optimize Brackish Groundwater Desalting in the Upper Calleguas Creek Watershed is a critical foundational step to determining the most cost-effective and efficient way to convert underutilized brackish groundwater resources into a reliable local supply of potable water. Considering the cost and complexity of implementing a brackish groundwater desalter, it is essential that a thorough and justifiable analysis be prepared that incorporates stakeholder input before crucial decisions are made about which desalter investments to pursue.



AMBASSADORS COUNCIL

To help ensure the success of the Study to Optimize Brackish Groundwater Desalting in the Upper Calleguas Creek Watershed, Calleguas is forming an **Ambassadors Council of elected officials and executive leaders**. The Council does not decide where a desalter goes; it helps ensure that when the study identifies the best solution, the region is politically prepared to act on it.

INVESTMENT



Calleguas is funding the **\$825,000** Study to Optimize Brackish Groundwater Desalting in the Upper Calleguas Creek Watershed through its rates.

The Fox Canyon Groundwater Management Agency is contributing **\$100,000** as part of their responsibilities as the Las Posas Valley Groundwater Basin Watermaster. Study Partners making at least a **\$25,000 "leadership contribution"** will be invited to designate a representative to participate in the Ambassadors Council.

TIMELINE

Summer 2026

Fall 2026

Winter 2026-27

Spring 2027

Before Workshop #3 in September 2026, the Council will convene, receive a briefing on work to date, and contribute community values to the development of evaluative criteria.

After Workshop #3, the Council will be briefed on the emerging opportunities and provided additional specificity on projects undergoing detailed analysis.

The Council will receive the draft study ahead of circulation of the review draft circulated to the Study Partners.

The Council will be briefed on public input and asked to confirm the chosen concept, briefed on subsequent steps for the desalter and other water supply resilience projects, and asked for input on how to improve the process for future studies.



BENEFITS

Early Understanding

Briefings at key milestones so members of the Council have early and consistent access to understanding alternatives, issues, tradeoffs, and constraints.

Regional Ownership

Costs and timelines are expected to be significant and the project that rises to the top through the study process will need a broad regional coalition, irrespective of its final location.

Implementation Values

Elected officials and executive leadership are well-positioned to contribute insight on local economic benefits, what "regional equity" means, and the cost of inaction.



STUDY PARTNERS



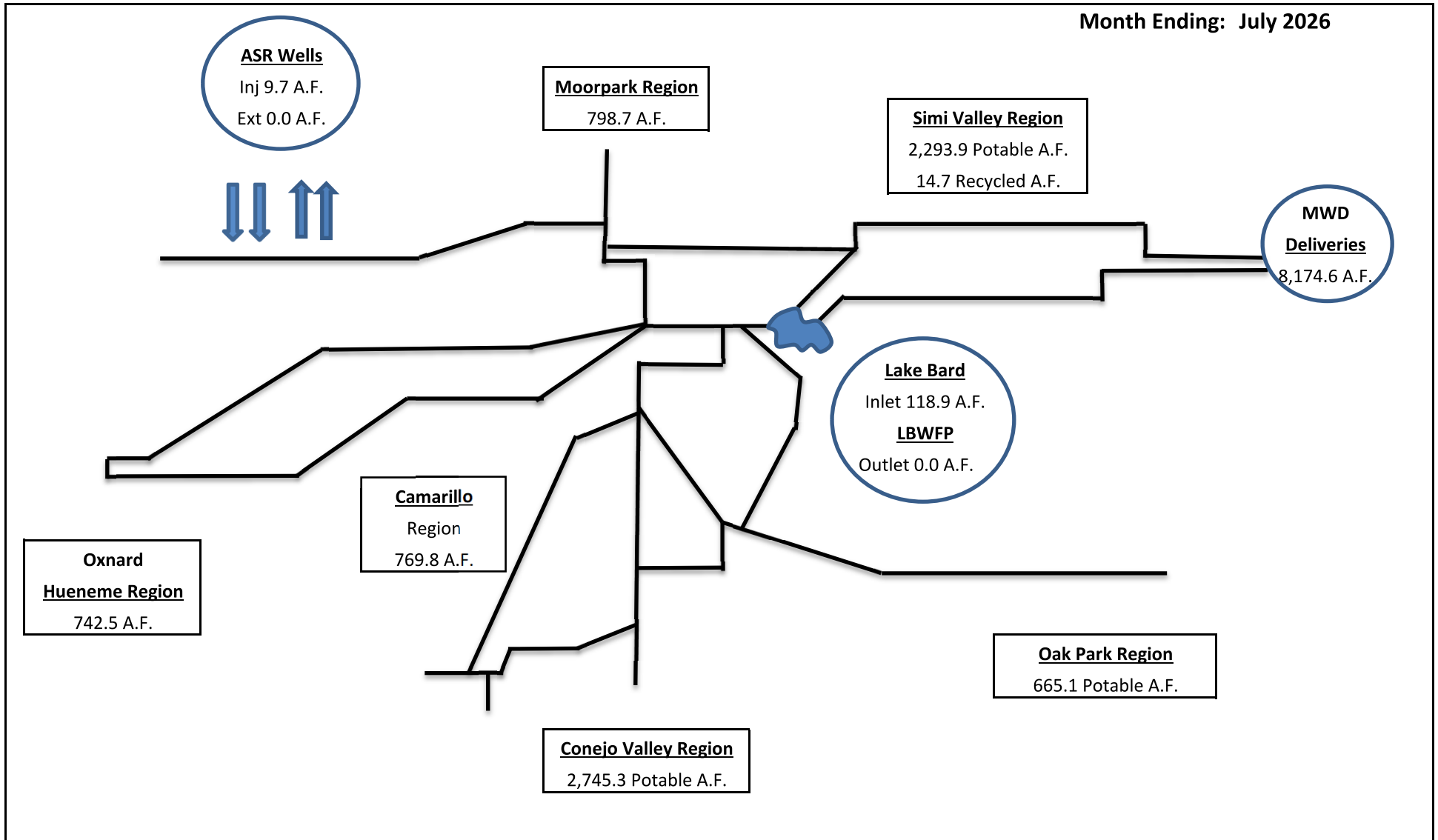
Golden State
Water Company



**Calleguas Municipal Water District
Water Use and Sales
System Usage by Region**

08A4-1 REPORTS

Month Ending: July 2026



Current Fiscal Year to Date:

<u>8,015.3</u>	A.F. Potable
<u>14.7</u>	A.F. Recycled
<u>89.9</u>	A.F. SMP Brine
<u>-</u>	A.F. SMP Non-Brine

As of Fiscal Year 07/31/25

<u>7,976.9</u>	A.F. Potable
<u>15.5</u>	A.F. Recycled
<u>74.9</u>	A.F. SMP Brine
<u>-</u>	A.F. SMP Non-Brine

As of Fiscal Year 07/31/24

<u>7,940.6</u>	A.F. Potable
<u>9.0</u>	A.F. Recycled
<u>77.1</u>	A.F. SMP Brine
<u>-</u>	A.F. SMP Non-Brine

**Calleguas Municipal Water District
Revenues from Water Sales
For the Month of July 2026**

Organization	Water Use Acre Feet	Water Sales	RTS, CRC, Penalties & Pumping Charges	Billing Amount
--------------	------------------------	-------------	--	----------------

Potable Water

Berylwood Heights Mutual Water Co.	-	\$ -	\$ 150.00	\$ 150.00
Brandeis Mutual Water Co.	8.3	17,017.71	1,148.00	18,165.71
Butler Ranch	-	-	150.00	150.00
California American Water Co	1,353.0	2,784,528.52	240,235.00	3,024,763.52
Camarillo, City of	306.3	630,346.36	65,272.00	695,618.36
Camrosa Water District	422.4	869,344.37	86,925.00	956,269.37
Crestview Mutual Water Co.	-	-	1,707.00	1,707.00
Ventura Co WWD #38	208.1	428,263.37	27,724.88	455,988.25
Solano Verde Mutual Water	27.8	57,256.43	5,449.00	62,705.43
Triunfo Water & Sanitation District	188.2	387,384.91	57,627.34	445,012.25
Oxnard, City of	742.5	1,528,145.32	156,875.00	1,685,020.32
Pleasant Valley Mutual Water Co.	41.1	84,498.00	9,380.00	93,878.00
California Water Service Co.	658.5	1,355,095.67	174,663.85	1,529,759.52
Simi Valley, City of	1,809.7	3,724,422.51	324,877.83	4,049,300.34
Golden State Water	475.9	979,482.33	87,378.00	1,066,860.33
Thousand Oaks, City of	974.8	2,006,167.31	162,964.00	2,169,131.31
Ventura Co WWD #1	798.7	1,643,673.95	157,075.59	1,800,749.54
Ventura Co WWD #19	-	-	3,428.00	3,428.00
Potable Total	8,015.3	\$ 16,495,626.76	\$ 1,563,030.49	\$ 18,058,657.25

Potable 2025	7,976.9
Potable 2024	7,940.6

Organization	Water Use Acre Feet	Water Sales	Pumping Charges	Billing Amount
--------------	------------------------	-------------	-----------------	----------------

Recycled Water

Simi Valley, City of (Rec)	14.7	23,954.31	-	23,954.31
Recycled Sales Total	14.7	\$ 23,954.31	\$ -	\$ 23,954.31

Recycled 2025	15.5
Recycled 2024	9.0

**Calleguas Municipal Water District
Revenues from Other Water Sales & SMP
For the Month of July 2026**

Organization	Water Use Acre Feet	Water Sales	RTS, CRC, Penalties & Pumping Charges	Billing Amount
--------------	------------------------	-------------	--	----------------

Construction/Other Water Sales

MMC		\$	\$	\$
		\$	\$	\$
		\$ -	\$ -	\$ -
Las Virgenes MWD		\$ -	\$ -	\$ -
Construction/Other Water Sales Total	-	\$ -	\$ -	\$ -

Organization	Discharge Acre Feet	Water Sales	Const Replacement, Maint Fee & Penalties	Billing Amount
--------------	------------------------	-------------	---	----------------

SMP Brine Discharge

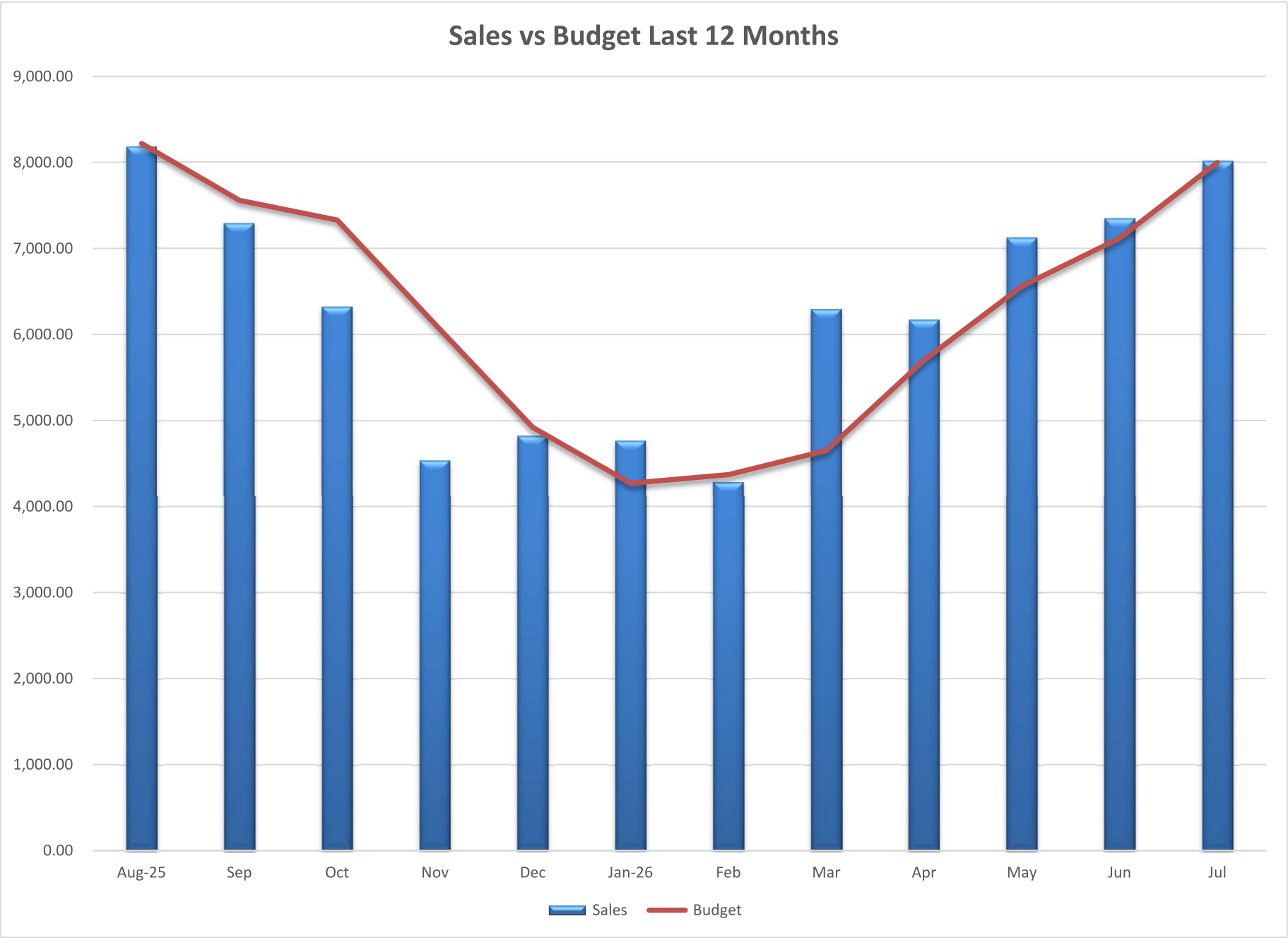
Camrosa	24.1	\$ 19,597.21	\$ 7,137.33	\$ 26,734.54
Oxnard		\$ -	\$ -	\$ -
Camarillo	65.8	\$ 53,514.33	\$ 3,216.44	\$ 56,730.77
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
Total SMP Discharge	89.9	\$ 73,111.54	\$ 10,353.77	\$ 83,465.31

SMP Brine 2025

SMP Non-Brine Discharge

Camrosa		\$ -	\$ -	\$ -
Oxnard		\$ -	\$ -	\$ -
Camarillo		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
Total SMP Discharge	-	\$ -	\$ -	\$ -

SMP Non-Brine 2025



Calleguas Municipal Water District
MWD Invoice Reconciliation
For the Month of July 2026

Source-MWD			
Metropolitan Delivery		8,174.6	\$ 12,490,788.80

Sales			
Purveyor Sales		8,015.3	\$ 12,247,378.40
Construction Sales		-	-
		-	-
Total Sales Potable Water		8,015.3	\$ 12,247,378.40

Storage/Transfers			
Water Reservoirs		(17.7)	(27,045.60)
Lake Bard Input (Storage)		118.9	181,679.20
Lake Bard Water Filter Plant Output (Use)		-	-
ASR Wells Input (Storage)		9.7	14,821.60
ASR Wells Output (Use)		-	-
ASR Cyclic Storage @ \$ 1264 A.F.			-
Transfer from Las Virgenes MWD		-	-
Transfer to Las Virgenes MWD		-	-
Total Storage Activity		110.9	169,455.2

Total Water Sales & Use	8,126.2	12,416,833.60
Reconciliation Adjustment	48.4	73,955.20
Water Sales per MWD	8,174.6	12,490,788.80

CRC		201,912.50
RTS		849,731.59
LRP		(120,212.00)
Conservation Program Costs		732.93
ASR Reverse Cyclic Storage - Prepaid	(2,111.0)	(3,225,608.00)
Turf Replacement		-
MAAP Funding		-
RTS Adjustment for FY 2024/25		

Total MWD Invoice for July 2026 10,197,345.82

**Calleguas Municipal Water District
Record Of Hydro-Power Generation
Revenue Summary
Fiscal Year 2025-26**

June 1, 2026 to June 30, 2026

Hours Possible Generating:	3,600
Hours On Line - Generating:	1,789
Hours Off Line - Flow Conditions:	1,699
Hours Off Line - Maintenance:	113
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2025-26

July - 2025	\$ 108,137.78
August	105,407.11
September	100,639.16
October	56,495.43
November	24,540.03
December	12,348.65
January - 2026	13,772.46
February	11,732.70
March	27,478.48
April	34,672.44
May	67,735.36
June	94,778.98
2025-26 Totals	\$ 657,738.58

FY 2025-26 Budget 600,000.00

Monthly Revenue - FY 2024-25

July - 2024	\$ 88,483.41
August	101,178.63
September	102,449.06
October	55,718.05
November	32,976.98
December	17,347.75
January - 2025	79.55
February	8,987.04
March	17,394.85
April	50,788.14
May	59,003.14
June	85,120.69
2024-25 Totals	\$ 619,527.29

ANNUAL REVENUE

2024-25 FY Total	620,391.36
2023-24 FY Total	536,769.42
2022-23 FY Total	169,954.19

**Calleguas Municipal Water District
Record Of Hydro-Power Generation
Conejo Pump Station
Fiscal Year 2025-26**

June 1, 2026 to June 30, 2026

Hours Possible Generating:	720
Hours On Line - Generating:	0
Hours Off Line - Flow Conditions:	720
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2025-26		Estimated Monthly Cost Savings - FY 2025-26		Monthly Revenue - FY 2024-25	
July - 2025	\$ 79.31	July - 2025	\$ 909.00	July - 2024	\$ 143.69
August	355.14	August	1,799.00	August	0.00
September	531.70	September	1,348.00	September	856.18
October	0.00	October	0.00	October	39.55
November	194.35	November	1,846.00	November	37.33
December	0.00	December	0.00	December	1,120.17
January - 2026	555.98	January - 2026	1,512.00	January - 2025	(237.41)
February	745.80	February	5,487.00	February	3.66
March	82.92	March	234.00	March	0.00
April	167.33	April	991.00	April	0.00
May	0.00	May		May	183.50
June	0.00	June		June	
2025-26 Totals	\$ 2,712.53	2025-26 Total	\$ 14,126.00	2024-25 Totals	\$ 2,146.67

ESTIMATED COST SAVINGS		ANNUAL REVENUE	
2024-25 FY Total	\$ 12,393.00	2024-25 FY Total	\$ 3,010.74
2023-24 FY Total	\$ 22,805.00	2023-24 FY Total	\$ 11,203.56
2022-23 FY Total	\$ 1,148.00	2022-23 FY Total	\$ 892.36

**Calleguas Municipal Water District
Record Of Hydro-Power Generation
East Portal
Fiscal Year 2025-26**

June 1, 2026 to June 30, 2026

Hours Possible Generating:	720
Hours On Line - Generating:	607
Hours Off Line - Flow Conditions:	0
Hours Off Line - Maintenance:	113
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2025-26	
July - 2025	\$ 92,822.78
August	90,170.98
September	82,850.17
October	43,787.44
November	16,457.50
December	7,231.39
January - 2026	4,943.64
February	4,619.05
March	7,901.61
April	40,166.00
May	45,024.39
June	73,349.37
2025-26 Totals	\$ 509,324.32

Monthly Revenue - FY 2024-25	
July - 2024	\$ 79,041.52
August	91,258.11
September	86,348.07
October	47,142.10
November	25,678.01
December	8,965.93
January - 2025	6.39
February	6,443.63
March	13,684.02
April	39,998.77
May	44,935.44
June	68,681.30
2024-25 Totals	\$ 512,183.29

ANNUAL REVENUE

2024-25 FY Total	\$ 512,183.29
2023-24 FY Total	\$ 443,619.23
2022-23 FY Total	\$ 129,365.25

**Calleguas Municipal Water District
Record Of Hydro-Power Generation
Santa Rosa
Fiscal Year 2025-26**

June 1, 2026 to June 30, 2026

Hours Possible Generating:	720
Hours On Line - Generating:	283
Hours Off Line - Flow Conditions:	437
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2025-26		
July - 2025	\$	628.19
August		2,432.13
September		2,272.68
October		1,417.23
November		0.00
December		188.72
January - 2026		726.95
February		783.46
March		3,024.00
April		1,852.22
May		4,466.60
June		4,426.58
2025-26 Totals	\$	22,218.76

Monthly Revenue - FY 2024-25		
July - 2024	\$	434.86
August		455.17
September		2,027.72
October		0.00
November		945.53
December		763.89
January - 2025		106.31
February		128.70
March		103.11
April		271.87
May		609.32
June		1,917.45
2024-25 Totals	\$	7,763.93

ANNUAL REVENUE

2024-25 FY Total	\$	7,763.93
2023-24 FY Total	\$	11,157.63
2022-23 FY Total	\$	2,348.70

**Calleguas Municipal Water District
Record Of Hydro-Power Generation
Springville
Fiscal Year 2025-26**

June 1, 2026 to June 30, 2026

Hours Possible Generating:	720
Hours On Line - Generating:	294
Hours Off Line - Flow Conditions:	426
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2025-26		Revenues	Fees	Monthly Revenue - FY 2024-25	
July - 2025	\$ 7,627.44	\$ 7,878.08	\$ (250.64)	July - 2024	\$ (273.60)
August	8,161.88	8,252.26	(90.38)	August	0.00
September	9,422.00	9,457.00	(35.00)	September	7,535.17
October	5,490.90	5,583.38	(92.48)	October	4,717.59
November	591.81	768.11	(176.30)	November	4,295.95
December	2,341.67	2,596.56	(254.89)	December	2,641.05
January - 2026	4,749.05	5,047.79	(298.74)	January - 2025	(316.34)
February	2,492.00	2,671.23	(179.23)	February	986.19
March	10,769.33	10,923.10	(153.77)	March	1,838.00
April	(15,002.15)	7,595.04	(22,597.19)	April	6,474.82
May	10,755.33	10,755.33	0.00	May	7,039.19
June	10,219.10	10,257.83	(38.73)	June	8,129.04
2025-26 Totals	\$ 57,618.36	\$ 81,785.71	\$ (24,167.35)	2024-25 Totals	\$ 43,067.06

ANNUAL REVENUE

2024-25 FY Total	\$ 43,067.06
2023-24 FY Total	\$ (7,589.37)
2022-23 FY Total	\$ 9,545.98

**Calleguas Municipal Water District
Record Of Hydro-Power Generation
Grandsen Pump Station
Fiscal Year 2025-26**

June 1, 2026 to June 30, 2026

Hours Possible Generating:	720
Hours On Line - Generating:	605
Hours Off Line - Flow Conditions:	116
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2025-26		
July - 2025	\$	6,980.06
August		4,286.98
September		5,562.61
October		5,799.86
November		7,296.37
December		2,586.87
January - 2026		2,796.84
February		3,092.39
March		5,700.62
April		7,489.04
May		7,489.04
June		6,783.93
2025-26 Total	\$	65,864.61

Monthly Revenue - FY 2024-25		
July - 2025	\$	9,136.94
August		9,465.35
September		5,681.92
October		3,818.81
November		2,020.16
December		3,856.71
January - 2026		520.60
February		1,424.86
March		1,769.72
April		4,042.68
May		6,235.69
June		6,392.90
2024-25 Totals	\$	54,366.34

ANNUAL REVENUE		
2024-25 FY Total	\$	54,366.34
2023-24 FY Total	\$	78,378.37
2022-23 FY Total	\$	27,801.90

Calleguas Municipal Water District

Cash & Investment Summary

July 31, 2026

Account	Balance	Interest Rate
<u>Pooled Investment Accounts</u>		
LAIF	\$ 11,857,408.04	3.84%
Ventura County Pool	1,571.58	3.64%
Total Pooled Investments	\$ 11,858,979.62	
<u>Other Investments</u>		
Chandler Asset Management (US Bank)	\$ 176,479,979.16	4.18%
<u>Restricted Investments</u>		
US Bank - 2008 Series A	24,875.42	
US Bank - 2021 Payment Fund	4,028.98	
US Bank - 2016 Series A Payment Acct	5.47	
US Bank - 2024 Series A Payment Acct	5,634.33	
Total Restricted Investments	\$ 34,544.20	
Total - All Investments	\$ 188,373,502.98	
Cash Balance	4,192,384.14	
Total Cash and Investments	\$ 192,565,887.12	

Pooled Investment Summary

<u>Ventura County Pool</u>	
Balance as of June 30, 2026	\$ 1,571.58
Current Month Activity:	
Interest Paid	-
Transfer to/From General Fund Checking	-
Balance on Hand as of July 31, 2026	<u>\$ 1,571.58</u>

<u>Local Agency Investment Fund (LAIF)</u>	
Balance as of June 30, 2026	\$ 11,706,369.57
Current Month Activity:	
Interest Paid	151,038.47
Transfer to/from General Fund Checking	-
Balance on Hand as of July 31, 2026	<u>\$ 11,857,408.04</u>

All investments are in conformity with the Investment Policy of Calleguas Municipal Water District.
The cash & investments provide sufficient cash flow liquidity to meet all the estimated expenditures for the next six months.

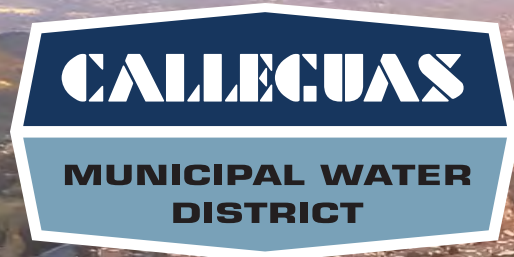
Calleguas Municipal Water District
Investment Listing
7/31/2026

CUSIP	Issuer	Amount	Coupon Rate	Maturity Date	Cost	Book Value	Market Value	Accrued Balance	S&P Rating	Market YTM	Purchase YTM	Duration	Security Type
05594YAD8	BMW Vehicle Lease Trust	795,000.00	4.15	5/25/2029	794,912.15	794,920.01	790,779.35	549.88	NA	4.532	4.855	1.535	ABS
05592XAD2	BMW Vehicle Owner Trust	45,681.54	5.47	2/25/2028	45,673.45	45,678.79	45,814.66	41.65	AAA	3.985	5.474	0.189	ABS
096924AD7	BMW Vehicle Owner Trust	1,037,497.25	4.56	9/25/2029	1,037,395.06	1,037,427.49	1,039,743.43	788.50	AAA	4.311	4.562	0.739	ABS
161571HT4	Chase Issuance Trust	1,885,000.00	5.16	9/15/2028	1,884,477.48	1,884,778.07	1,887,827.50	4,322.93	AAA	3.899	5.226	0.114	ABS
36271VAD9	GM Financial Auto Leasing Trust	665,000.00	4.66	2/21/2028	664,921.53	664,959.56	666,156.44	946.89	AAA	4.235	4.664	0.370	ABS
362962AD4	GM Financial Auto Leasing Trust	745,000.00	4.58	5/22/2028	744,987.63	744,992.50	746,402.09	1,042.59	AAA	4.285	4.839	0.555	ABS
362549AD9	GM Financial Securitized Term	390,000.00	4.28	4/16/2030	389,942.59	389,956.77	389,777.70	695.50	AAA	4.386	4.712	0.838	ABS
438123AC5	Honda Auto Receivables Owner	216,622.73	5.67	6/21/2028	216,584.59	216,607.13	217,904.49	341.18	NA	4.405	5.744	0.395	ABS
44813YAC6	Honda Auto Receivables Owner	751,956.83	4.57	3/21/2029	751,838.70	751,888.83	753,487.06	954.57	NA	4.281	4.658	0.602	ABS
44935DAD1	Hyundai Auto Lease Sec Trust	510,000.00	4.53	4/17/2028	509,953.95	509,973.43	510,871.59	1,026.80	AAA	4.314	4.533	0.658	ABS
448972AD1	Hyundai Auto Lease Sec Trust	545,000.00	4.21	4/16/2029	544,920.54	544,927.90	542,544.23	1,019.76	AAA	4.522	4.215	1.640	ABS
44934QAD3	Hyundai Auto Receivables Trust	359,308.64	4.84	3/15/2029	359,254.42	359,278.03	360,541.43	772.91	AAA	4.292	5.447	0.574	ABS
44935CAD3	Hyundai Auto Receivables Trust	975,000.00	4.32	10/15/2029	974,856.19	974,899.64	975,158.93	1,872.00	AAA	4.340	4.844	0.863	ABS
44935KAD5	Hyundai Auto Receivables Trust	995,000.00	4.51	2/18/2031	994,879.90	994,883.07	994,939.31	1,994.42	AAA	4.555	4.863	2.167	ABS
47800DAD6	John Deere Owner Trust	770,000.00	4.23	9/17/2029	769,951.57	769,966.47	768,031.88	1,447.60	AAA	4.466	5.086	1.286	ABS
58768YAD7	Mercedes-Benz Auto Lease Trust	815,000.00	4.61	4/16/2029	814,900.65	814,931.10	817,165.46	1,669.84	AAA	4.442	4.660	1.246	ABS
89240JAD3	Toyota Auto Receivables Owner	950,000.00	4.64	8/15/2029	949,961.91	949,974.52	952,554.55	1,959.11	NA	4.317	4.687	0.729	ABS
89239NAD7	Toyota Lease Owner Trust	954,849.60	4.75	2/22/2028	954,837.09	954,843.07	956,945.50	1,385.86	AAA	4.165	4.750	0.347	ABS
89240NAD4	Toyota Lease Owner Trust	1,075,000.00	3.96	11/20/2028	1,074,807.58	1,074,860.33	1,067,453.50	1,300.75	NA	4.575	3.966	1.205	ABS
92348KDY6	Verizon Master Trust	1,205,000.00	4.51	3/20/2030	1,204,948.19	1,204,962.12	1,206,638.80	1,660.56	NA	4.508	4.514	0.609	ABS
92970QAE5	WF Card Issuance Trust	930,000.00	4.29	10/15/2029	929,861.80	929,910.93	929,684.73	1,773.20	AAA	4.358	4.293	1.144	ABS
92970QAK1	WF Card Issuance Trust	435,000.00	4.08	4/16/2029	434,939.01	434,944.32	429,853.95	788.80	NA	4.590	4.120	2.498	ABS
3133EPBM6	Farm Credit System	3,500,000.00	4.13	8/23/2027	3,468,430.00	3,492,541.15	3,497,354.00	63,364.58	AA+	4.197	4.348	1.004	Agency
3133EPDJ1	Farm Credit System	3,600,000.00	4.38	9/15/2027	3,668,976.00	3,617,339.15	3,606,476.40	59,500.00	AA+	4.205	3.903	1.063	Agency
3133EPUN3	Farm Credit System	3,000,000.00	4.50	8/28/2028	3,022,140.00	3,009,200.72	3,015,360.00	57,375.00	AA+	4.238	4.319	1.922	Agency
3130ATUS4	Federal Home Loan Banks	3,500,000.00	4.25	12/10/2027	3,576,580.00	3,521,411.32	3,500,969.50	21,072.92	AA+	4.225	3.751	1.294	Agency
3130ATS57	Federal Home Loan Banks	3,600,000.00	4.50	3/10/2028	3,697,488.00	3,631,651.25	3,613,654.80	63,450.00	AA+	4.250	3.892	1.506	Agency
3130AEB25	Federal Home Loan Banks	4,000,000.00	3.25	6/9/2028	3,858,720.00	3,946,990.68	3,933,456.00	18,777.78	AA+	4.192	4.045	1.765	Agency
3130AXQK7	Federal Home Loan Banks	3,000,000.00	4.75	12/8/2028	3,090,990.00	3,044,110.15	3,026,583.00	20,979.17	AA+	4.346	4.053	2.187	Agency
3130B1BC0	Federal Home Loan Banks	3,000,000.00	4.63	6/8/2029	3,068,460.00	3,040,234.25	3,021,999.00	20,427.08	AA+	4.346	4.099	2.626	Agency
3134GW4C7	Federal Home Loan Mortgage	3,000,000.00	0.80	10/27/2026	2,614,500.00	2,977,475.82	2,978,988.00	6,266.67	AA+	3.821	4.237	0.231	Agency
3137FJZ93	Federal Home Loan Mortgage	1,616,645.00	3.78	10/25/2028	1,586,585.51	1,596,937.12	1,588,156.48	5,092.43	AA+	4.557	4.341	2.038	Agency
3137FPJG1	Federal Home Loan Mortgage	1,000,000.00	2.60	9/25/2029	935,195.31	952,513.08	942,457.00	2,162.50	AA+	4.610	4.293	2.859	Agency
3137FHPJ6	Federal Home Loan Mortgage	1,100,000.00	3.93	7/25/2028	1,086,121.10	1,091,294.60	1,086,000.30	3,598.83	AA+	4.509	4.313	1.847	Agency
3137FX3Q9	Federal Home Loan Mortgage	1,650,000.00	1.41	8/25/2030	1,460,250.00	1,493,021.09	1,456,596.90	1,933.25	AA+	4.645	4.054	3.790	Agency
3137FQXJ7	Federal Home Loan Mortgage	674,204.19	2.53	10/25/2026	646,156.24	673,062.05	671,352.98	1,418.64	AA+	3.973	3.611	0.177	Agency
3137FMTY8	Federal Home Loan Mortgage	2,000,000.00	2.90	6/25/2029	1,935,703.13	1,947,559.29	1,909,218.00	4,838.33	AA+	4.597	3.868	2.643	Agency
3137FK4M5	Federal Home Loan Mortgage	1,750,000.00	4.06	10/25/2028	1,754,169.92	1,753,225.17	1,728,737.50	5,920.83	AA+	4.558	3.901	2.052	Agency
3137BVZ82	Federal Home Loan Mortgage	3,238,335.31	3.43	1/25/2027	3,190,519.27	3,225,743.48	3,223,908.53	9,256.24	AA+	4.057	4.323	0.361	Agency
3137HB2L7	Federal Home Loan Mortgage	1,230,000.00	4.40	10/25/2030	1,230,432.42	1,230,412.11	1,216,196.94	4,510.00	AA+	4.667	4.355	3.683	Agency
3137FTFY8	Federal Home Loan Mortgage	1,000,000.00	1.56	4/25/2030	898,906.25	899,057.02	897,967.00	1,298.33	AA+	4.638	4.614	3.436	Agency
3137F62M8	Federal Home Loan Mortgage	2,000,000.00	1.49	9/25/2030	1,769,921.88	1,770,075.98	1,767,044.00	2,488.33	AA+	4.659	4.611	3.851	Agency
CCYUSD	Cash	6,996.30	0.00	7/31/2026	6,996.30	6,996.30	6,996.30	0.00	AAA	---	---	0.000	Cash
002824BR0	Abbott Laboratories	1,250,000.00	3.70	3/9/2029	1,238,012.50	1,239,512.32	1,221,425.00	18,243.06	A+	4.642	4.045	2.409	Corporate
02079KAV9	Alphabet Inc.	1,250,000.00	3.88	11/15/2028	1,253,775.00	1,252,851.59	1,232,946.25	10,225.69	AA+	4.508	3.765	2.141	Corporate
025816EJ4	American Express Company	1,250,000.00	4.35	7/20/2029	1,261,325.00	1,258,183.59	1,242,748.75	1,661.84	A-	4.605	3.995	1.857	Corporate
06051GGA1	Bank of America Corporation	1,700,000.00	3.25	10/21/2027	1,626,373.00	1,672,100.56	1,678,194.10	15,337.78	A-	4.338	4.711	1.167	Corporate
06406RCG0	BNY Mellon Corp	1,205,000.00	4.03	1/22/2030	1,205,295.20	1,205,243.76	1,184,974.11	1,212.83	A	5.221	4.049	2.317	Corporate
14913UBD1	Caterpillar Inc.	1,625,000.00	3.95	11/14/2028	1,624,138.75	1,624,343.06	1,606,047.63	13,728.99	A	4.491	3.969	2.137	Corporate
17275RBQ4	Cisco Systems, Inc.	3,000,000.00	4.80	2/26/2027	2,998,410.00	2,999,695.97	3,008,421.00	62,000.00	AA-	4.286	4.819	0.461	Corporate
24422EXB0	Deere & Company	2,000,000.00	4.95	7/14/2028	1,948,660.00	1,978,767.16	2,020,032.00	4,675.00	A	4.406	5.574	1.836	Corporate
532457CP1	Eli Lilly and Company	1,085,000.00	4.15	8/14/2027	1,084,121.15	1,084,696.62	1,083,428.92	20,887.76	AA-	4.294	4.179	0.979	Corporate
532457DK1	Eli Lilly and Company	465,000.00	4.15	5/20/2029	464,725.65	464,743.92	460,593.20	3,805.90	AA-	4.512	4.171	2.590	Corporate
46647PDG8	JPMorgan Chase & Co.	2,200,000.00	4.85	7/25/2028	2,095,060.00	2,172,557.69	2,204,127.20	1,778.70	A	5.152	6.528	0.944	Corporate
57636QAW4	Mastercard Incorporated	2,000,000.00	4.88	3/9/2028	2,029,460.00	2,011,613.04	2,012,550.00	38,458.33	A+	4.461	4.456	1.421	Corporate
58933YAX3	Merck & Co., Inc.	1,250,000.00	3.40	3/7/2029	1,231,037.50	1,235,297.87	1,215,165.00	17,000.00	A+	4.550	3.886	2.415	Corporate
59217GFT1	Metropolitan Life Global Funding I	1,265,000.00	4.90	1/9/2030	1,262,394.10	1,263,206.12	1,262,795.11	3,787.97	AA-	4.955	4.947	3.115	Corporate
6174468G7	Morgan Stanley	2,000,000.00	4.43	1/23/2030	2,007,840.00	2,005,705.25	1,978,114.00	1,969.33	A-	5.117	4.305	2.309	Corporate
64952WFK4	New York Life Insurance Company	1,380,000.00	4.60	12/5/2029	1,379,213.40	1,379,473.59	1,373,377.38	9,874.67	AA+	4.755	4.613	3.039	Corporate

Calleguas Municipal Water District
Investment Listing
7/31/2026

CUSIP	Issuer	Amount	Coupon Rate	Maturity Date	Cost	Book Value	Market Value	Accrued Balance	S&P Rating	Market YTM	Purchase YTM	Duration	Security Type
665859AW4	Northern Trust Corporation	820,000.00	4.00	5/10/2027	818,671.60	819,794.85	818,328.84	7,380.00	A+	4.265	4.034	0.744	Corporate
67066GAQ7	NVIDIA Corporation	1,110,000.00	4.35	6/15/2029	1,109,478.30	1,109,499.30	1,099,268.52	5,767.38	AA	4.713	4.367	2.649	Corporate
69371RT30	PACCAR Inc	1,290,000.00	4.45	8/6/2027	1,288,284.30	1,289,420.27	1,292,894.76	27,905.21	A+	4.220	4.498	0.956	Corporate
713448FL7	PepsiCo, Inc.	1,000,000.00	3.60	2/18/2028	968,490.00	987,458.05	988,352.00	16,300.00	A+	4.389	4.491	1.457	Corporate
713448FW3	PepsiCo, Inc.	680,000.00	5.13	11/10/2026	679,816.40	679,983.08	681,058.08	7,841.25	A+	4.487	5.135	0.185	Corporate
693475CG8	PNC Financial Services	1,215,000.00	4.08	1/26/2029	1,215,388.80	1,215,289.20	1,203,445.35	687.66	A-	4.566	4.058	1.417	Corporate
79466LAQ7	Salesforce, Inc.	1,150,000.00	4.50	3/15/2028	1,152,788.75	1,152,230.21	1,147,361.90	19,837.50	A+	4.646	4.369	1.516	Corporate
857477CU5	State Street Corporation	1,975,000.00	4.54	2/28/2028	1,975,000.00	1,975,000.00	1,978,861.13	38,074.05	A	4.404	4.511	1.395	Corporate
808513CQ6	The Charles Schwab Corporation	1,300,000.00	4.74	5/21/2030	1,299,493.00	1,299,517.99	1,296,969.70	11,991.78	A-	4.738	4.758	2.569	Corporate
38151LAJ9	The Goldman Sachs Group, Inc.	1,350,000.00	4.66	6/3/2029	1,350,121.50	1,350,111.85	1,346,404.95	10,126.80	A+	4.666	4.651	1.725	Corporate
437076CV2	The Home Depot, Inc.	2,300,000.00	4.95	9/30/2026	2,336,179.00	2,301,074.99	2,301,166.10	38,266.25	A	4.550	4.323	0.075	Corporate
89236TMF9	Toyota Motor Corporation	1,700,000.00	5.05	5/16/2029	1,713,821.00	1,707,850.39	1,716,877.60	17,885.42	A+	4.663	4.861	2.549	Corporate
90331HPV9	U.S. Bancorp	1,350,000.00	4.54	5/20/2029	1,350,661.50	1,350,616.20	1,345,189.95	12,074.44	A+	4.982	4.424	1.689	Corporate
91324PCW0	UnitedHealth Group Incorporated	2,200,000.00	3.45	1/15/2027	2,121,196.00	2,187,478.34	2,193,611.20	3,373.33	A+	4.100	4.796	0.442	Corporate
931142FN8	Walmart Inc.	2,300,000.00	4.35	4/28/2030	2,322,448.00	2,316,713.93	2,285,314.50	25,846.25	AA	4.536	4.129	3.373	Corporate
94988J6F9	Wells Fargo & Company	1,225,000.00	5.25	12/11/2026	1,243,595.50	1,229,903.77	1,229,002.08	8,939.10	A+	4.289	3.761	0.267	Corporate
94975P405	Allspring Group Holdings LLC	533,902.75	3.53	7/31/2026	533,902.75	533,902.75	533,902.75	0.00	AAAm	3.540	3.540	0.000	Money Market
459058LR2	International Bank for Recon and	980,000.00	4.13	3/20/2030	976,501.40	977,457.48	971,711.16	14,710.21	AAA	4.378	4.205	3.285	Supranational
912828B1	United States	3,800,000.00	2.63	2/15/2029	3,531,820.32	3,659,818.89	3,646,962.60	46,017.27	AA+	4.320	4.246	2.383	US Treasury
91282CKT7	United States	3,200,000.00	4.50	5/31/2029	3,289,031.25	3,254,544.64	3,214,000.00	24,393.44	AA+	4.332	3.839	2.609	US Treasury
91282CLK5	United States	3,500,000.00	3.63	8/31/2029	3,511,074.22	3,506,931.39	3,428,085.50	53,094.43	AA+	4.345	3.554	2.831	US Treasury
91282CLC3	United States	3,450,000.00	4.00	7/31/2029	3,426,148.44	3,434,713.78	3,417,656.25	375.00	AA+	4.337	4.163	2.787	US Treasury
91282CLR0	United States	3,200,000.00	4.13	10/31/2029	3,174,625.00	3,182,629.69	3,177,625.60	33,358.70	AA+	4.357	4.310	2.971	US Treasury
91282CKP5	United States	1,800,000.00	4.63	4/30/2029	1,845,843.75	1,833,562.98	1,813,710.60	21,038.72	AA+	4.325	3.887	2.524	US Treasury
91282CHU8	United States	3,300,000.00	4.38	8/15/2026	3,309,023.44	3,300,332.44	3,299,983.50	66,603.94	AA+	4.302	4.102	0.033	US Treasury
91282CMA6	United States	3,300,000.00	4.13	11/30/2029	3,353,367.19	3,341,740.28	3,276,150.90	23,059.43	AA+	4.359	3.710	3.053	US Treasury
91282CNX5	United States	1,200,000.00	3.63	8/31/2030	1,192,171.88	1,193,515.71	1,165,312.80	18,203.80	AA+	4.407	3.771	3.681	US Treasury
91282CPD7	United States	3,500,000.00	3.63	10/31/2030	3,500,957.03	3,500,813.42	3,395,000.00	32,063.52	AA+	4.407	3.619	3.844	US Treasury
912828YQ7	United States	4,000,000.00	1.63	10/31/2026	3,738,945.31	3,983,938.81	3,978,124.00	16,426.63	AA+	3.891	3.355	0.240	US Treasury
91282CMW8	United States	3,000,000.00	3.75	4/15/2028	3,013,359.38	3,009,415.04	2,974,689.00	33,196.72	AA+	4.267	3.555	1.610	US Treasury
91282CGH8	United States	1,250,000.00	3.50	1/31/2028	1,247,314.45	1,248,118.05	1,236,475.00	118.89	AA+	4.256	3.604	1.436	US Treasury
9128283F5	United States	2,000,000.00	2.25	11/15/2027	1,954,375.00	1,967,241.81	1,951,094.00	9,538.04	AA+	4.226	3.572	1.240	US Treasury
912828U24	United States	2,000,000.00	2.00	11/15/2026	1,974,921.88	1,990,865.01	1,989,246.00	8,478.26	AA+	3.907	3.610	0.280	US Treasury
91282CPW5	United States	1,000,000.00	3.75	1/31/2031	1,006,484.38	1,005,922.40	972,969.00	101.90	AA+	4.420	3.605	4.079	US Treasury
91282CPT2	United States	3,500,000.00	3.50	1/15/2029	3,502,871.09	3,502,446.15	3,433,965.50	5,658.97	AA+	4.320	3.469	2.313	US Treasury
91282CQD6	United States	3,500,000.00	3.50	2/28/2031	3,468,144.53	3,470,654.35	3,369,296.00	51,263.59	AA+	4.410	3.702	4.106	US Treasury
91282CQE4	United States	3,000,000.00	3.50	3/15/2029	2,973,164.06	2,976,087.53	2,939,298.00	39,660.33	AA+	4.325	3.824	2.436	US Treasury
912797US4	United States	2,000,000.00	0.00	8/4/2026	1,986,305.42	1,999,404.58	1,999,800.00	0.00	A-1+	3.650	3.647	0.003	US Treasury
91282CQU8	United States	2,750,000.00	4.13	5/31/2031	2,744,628.91	2,744,759.62	2,714,120.75	19,216.19	AA+	4.427	4.169	4.296	US Treasury
91282CKZ3	United States	2,000,000.00	4.38	7/15/2027	2,007,421.88	2,002,687.63	2,004,140.00	4,042.12	AA+	4.148	4.223	0.919	US Treasury
912797VA2	United States	4,000,000.00	0.00	12/3/2026	3,946,254.00	3,947,107.11	3,949,068.00	0.00	A-1+	3.859	3.945	0.330	US Treasury

Investment Type	Code	Total	%	Allowed
Treasury Obligations	US Treasury	63,698,252.80	34%	1.00
Municipal Securities	Municipal Bonds	-	0%	0.20
Medium Term Corporate Notes	Corporate	47,655,274.90	25%	0.30
Federal Agency Bonds	Agency	46,560,245.03	25%	100%
Negotiable CD	Negotiable CD	-	0%	30%
Commercial Paper	Commercial Paper	-	0%	25%
Asset Backed Securities	ABS	17,048,805.98	9%	15%
Supranational	Supranational	976,501.40	1%	10%
Money Market Funds	Money Market Fund	533,902.75	0%	20%
WF Investment Cash	Cash	6,996.30	0%	20%
LAIF	LAIF	11,857,408.04	6%	15%
VC Pool	Investment Pool	1,571.58	0%	15%
Restricted Inv	Restricted Inv	34,544.20	0%	
		188,373,502.98	100.00%	



2025

Water Quality Report

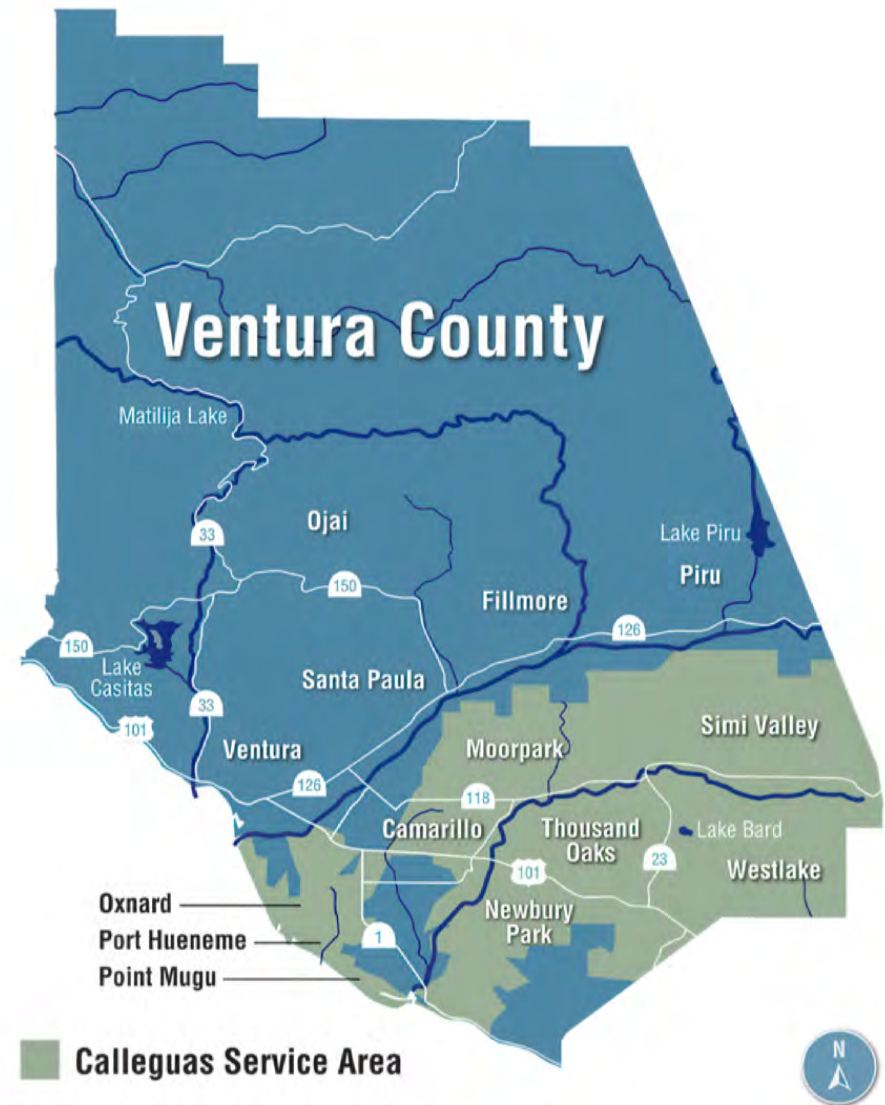
Water Quality Is Our Top Priority

Water quality continues to be a priority for Calleguas Municipal Water District. Our mission since the 1950s has been to provide our service area with a reliable supply of high quality, imported drinking water. A team of highly trained and certified professionals works hard to ensure Calleguas's water supply meets all state and federal water quality standards. This brochure provides information about the sources and quality of the water delivered by Calleguas to its purveyors in 2025. Included are details about where the water comes from, what it contains, and how it compares to state and federal standards. Since Calleguas is a wholesaler water system, these results are reflective of the water served to local purveyors. Purveyors may further blend or treat the water received from Calleguas; information on water served to homes and businesses is available in local retailers' Annual Water Quality Reports.

During the year, multiple tests for over 150 drinking water contaminants were performed on Calleguas's water supply to determine concentrations of mineral, physical, bacteriological, inorganic, organic, and radioactive constituents.

Once again, we are proud to report our system did not violate any water quality standards. For additional information on the quality of water delivered by Calleguas, visit our website at Calleguas.com. You can also contact Amy Mueller at (805) 579-7117 or by email at amueller@calleguas.com.

Drinking water, including bottled water, may reasonably be expected to contain at least small amounts of some contaminants. The presence of contaminants does not necessarily indicate water poses a health risk. More information about contaminants and potential health effects can be obtained from United States Environmental Protection Agency (USEPA) by visiting epa.gov/aboutepa/epa-hotlines or calling the USEPA Safe Drinking Water Hotline at (1-800-426-4791).



Este informe contiene información muy importante sobre su agua potable. Tradúzcalo o hable con alguien que lo entienda bien. Comuníquese con Calleguas al (805) 579-7185 para obtener información en español.

Our Source Water

Calleguas is a member agency of Metropolitan Water District of Southern California (Metropolitan), who provides Calleguas's water supply. Calleguas receives primarily imported water from the State Water Project, which originates in the Feather River watershed in the northern Sierra Nevada. The water quality tables in this report demonstrate this dependence by providing the percentage of each source used last year. Colorado River water serves as a secondary imported water supply source and is transported through Metropolitan Water District's Colorado River Aqueduct.

Metropolitan Water District of Southern California has completed a source water assessment of both the State Water Project and Colorado River supply. The State Water Project source is considered to be most vulnerable to urban and stormwater runoff, wildlife, agriculture, recreation, and wastewater. The Colorado River source is considered to be most vulnerable to contamination from recreation, urban and stormwater runoff, increasing urbanization in the watershed, and wastewater. A copy of this assessment can be obtained by contacting Metropolitan at (800) 354-4420.

Originating in northern California, State Water Project deliveries are conveyed nearly 500 miles through a network of reservoirs, aqueducts, and pump stations. The State Water Project supply is filtered and disinfected at Metropolitan's Joseph Jensen Filtration Plant in Granada Hills.

Following treatment, water is conveyed by pipeline through the San Fernando Valley to Calleguas's mile-long tunnel in the Santa Susana Mountains. Information on the quality of the treated water can be found on the attached water quality tables.

The water is then distributed by Calleguas and its purveyors to over 615,000 Ventura County residents, representing 75% of the County's population. Imported water is stored in Lake Bard, the District's reservoir near the City of Thousand Oaks, and in the Las Posas Aquifer Storage and Recovery (ASR) Project in the Las Posas groundwater basin underlying the City of Moorpark and surrounding area. Water stored in Lake Bard and the ASR Project is used during both planned and emergency supply outages.

Where Calleguas Currently Gets Its Water

— Imported water from the State Water Project

Metropolitan Water District (MWD) Service Area

— MWD Pipeline

Calleguas Municipal Water District
• serves 19 retail water providers
• supplies water to 75% of Ventura County's population





General Information About Source Water

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in source water before we treat it include:

- Microbial contaminants, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.
- Inorganic contaminants, such as salts and metals, which can be naturally occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.
- Pesticides and herbicides, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.
- Organic chemical contaminants, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, agricultural application, and septic systems.
- Radioactive contaminants, which can be naturally occurring or be the result of oil and gas production and mining activities.

Our Treated Water

In order to ensure tap water is safe to drink, the USEPA and the State Division of Drinking Water (DDW) prescribe regulations which limit the amount of certain contaminants in water provided by public water systems. Department regulations also establish limits for contaminants in bottled water that must provide the same protection for public health.

These standards are achieved through vigilant watershed protection and treatment techniques used at Metropolitan's Jensen and Weymouth Plants, as well as Calleguas's Lake Bard Water Filtration Plant. A good indicator of the effectiveness of a filtration system is the measurement of turbidity, or the cloudiness of water. Lower turbidity values are indicative of proper filtration. Turbidity values are listed on the tables included in this report.

Water Quality Data

The following tables list all the drinking water contaminants we detected during the 2025 calendar year. The presence of these contaminants in the water does not necessarily indicate the water poses a health risk. Unless otherwise noted, the data presented in these tables is from testing done January 1 through December 31, 2025. The DDW requires Calleguas to monitor for certain contaminants less than once per year because the concentrations of these contaminants are not expected to vary significantly from year to year. Some of the data, though representative of water quality, are more than one year old.



Calleguas's Multi-Barrier Approach to Protect Public Health

Providing safe, high-quality drinking water requires constant vigilance and a commitment to continuous improvement. Since the 1970s, Calleguas has formalized its compliance program to meet rigorous regulatory standards. Calleguas protects public health through a multi-barrier approach to drinking water quality. This approach safeguards water at every stage of its journey—from the source to the customer's tap.

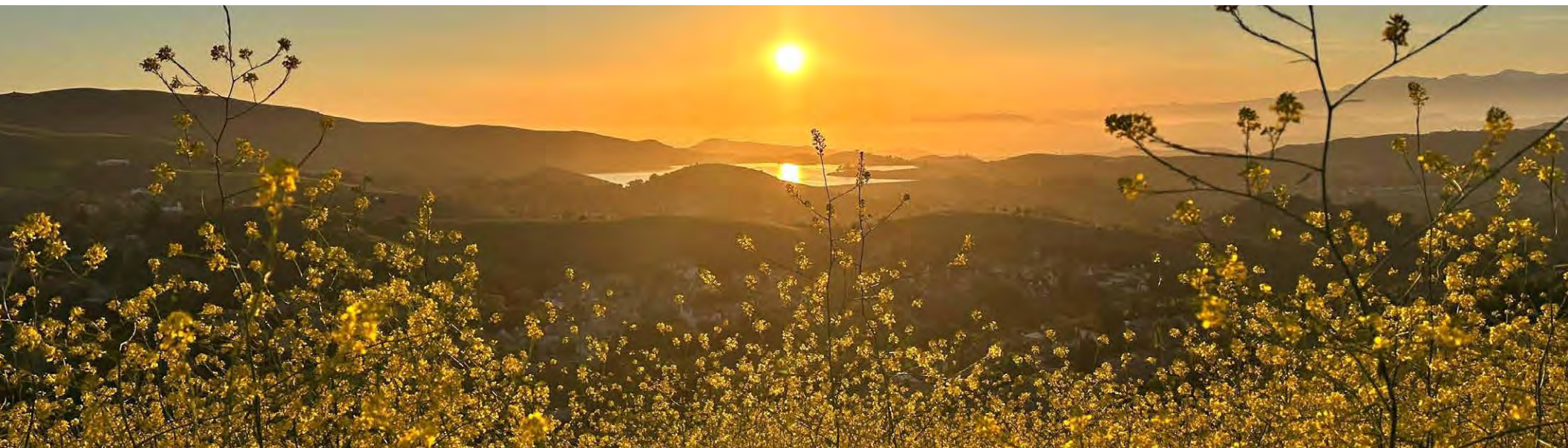
The first layer of protection is source water protection. Calleguas continuously monitors source water quality, studies watersheds, and evaluates potential sources of contamination. We also work with local, state, and federal partners to reduce contamination risks and implement measures that protect drinking water sources.

The second layer is treatment. Calleguas operates a water treatment plant which can treat up to 65 million gallons a day. Through a series of treatment processes—including ozonation, coagulation, flocculation, filtration, and chlorination—potential contaminants are removed or inactivated to ensure the water is safe to drink.

The third layer focuses on maintaining water quality after treatment. Calleguas regularly inspects and maintains its distribution system to prevent water quality deterioration as water travels to communities throughout Ventura County. A disinfectant residual is maintained throughout the system to provide ongoing protection and ensure water remains safe during delivery.

The final layer of protection is routine water quality monitoring. Water samples are collected throughout Calleguas's extensive distribution system and analyzed by water quality professionals to verify the effectiveness of treatment and distribution processes. This ongoing testing helps ensure compliance with drinking water standards and confirms that customers continue to receive safe, high-quality drinking water.

Safe drinking water depends on strong partnerships. Calleguas collaborates with local water providers, regulators, and the community to protect water quality at every stage of the water supply journey. Through monitoring, planning, and public engagement, these partnerships help strengthen the region's water system and prepare for future challenges.



Calleguas's Multi-Barrier Approach



Source Water Protection

Source water protection is the first layer of Calleguas's multi-barrier approach to providing safe drinking water. This includes monitoring source water quality, understanding our watersheds, identifying potential sources of contamination, and taking proactive steps to protect our sources of water.



Water Treatment

The next step in the multi-barrier approach is water treatment. Through processes such as coagulation, flocculation, filtration, and disinfection, potential contaminants are removed or inactivated.



Distribution System Surveillance

The distribution system is the third step in our multi-barrier approach. Once water has been treated, we continue to protect its quality by regularly monitoring and maintaining our pipelines, reservoirs, and other infrastructure. We also maintain a disinfectant residual and an active cross-connection prevention program to help ensure water remains safe and reliable all the way to your tap.



Water Testing

The last layer of protection is ongoing water testing. By routinely testing treated water, we confirm our treatment processes and distribution system are performing as intended and the water delivered remains high quality.

Summary of Water Quality Results 2025

94%
of supply

**Imported Surface Water Treated
at Metropolitan's Jensen Plant**

5%
of supply

**Calleguas's Lake Bard Water
Filtration Treatment Plant**

1%
of supply

**Las Posas Aquifer Storage
and Recovery Program**

Parameter & Standards			Imported Surface Water / Jensen Plant		Lake Bard Water Filtration Treatment Plant		Las Posas ASR Program		Major Sources
Parameter	MCL [MRDL]	PHG (MCLG) [MRDLG]	Average	Range	Average	Range	Average	Range	Major Sources in Drinking Water
PRIMARY DRINKING WATER STANDARDS — Mandatory Health-Related Standards									
CLARITY (a)									
Turbidity (NTU) (TT)	Highest Single Value		0.06		0.16		n/a		Soil runoff
	% of samples ≤ 0.3 NTU		100%		100%		n/a		
MICROBIOLOGICAL									
Heterotrophic Plate Count Bacteria (HPC) (CFU/mL)	TT	n/a	System-wide: Average = ND, Range = ND-7						Naturally present in the environment
DISINFECTION BY-PRODUCTS AND DISINFECTANT RESIDUALS									
Bromate (ppb) (b)	10	0.1	4.1	1.4 - 6.7	ND	ND	n/a	n/a	By-product of drinking water ozonation
Haloacetic Acids (ppb) (c)	60	n/a	Highest LRAA = 11.8, Range=6.0 - 24.0						By-product of drinking water disinfection
Total Chlorine Residual (ppm)	[4]	[4]	Highest Running Annual Average = 2.4 Range=1.7 - 2.8						Drinking water disinfectant added for treatment
Total Trihalomethanes (ppb) (c)	80	n/a	Highest LRAA = 23.5, Range = 10.0 - 42.0						By-product of drinking water disinfection
INORGANIC CHEMICALS									
Aluminum (ppb)	1,000	600	60	ND - 79	ND	ND	ND	ND	Erosion of natural deposits, residual from water treatment process
Arsenic (ppb)	10	0.004	ND	ND	2	2	2	2	Erosion of natural deposits, runoff from orchards
Fluoride - Distribution System (ppm) (d)	2.0	1	Highest Running Annual Average = 0.7, Range = 0.2 - 1.1						Water additive that promotes strong teeth
Selenium (ppb)	50	30	ND	ND	9	8 - 9	8	6 - 9	Erosion of natural deposits; discharge from refineries
RADIOLOGICALS									
Gross Alpha Particle Activity (pCi/L)	15	(0)	ND	ND	ND	ND	2.0	ND - 3.1	Erosion of natural deposits
Gross Beta Particle Activity (pCi/L)	50	(0)	ND	ND	7.6	5.7 - 9.1	5.0	4.4 - 5.7	Decay of natural and man-made deposits
Uranium (pCi/L)	20	0.43	2.0	2.0 - 3.0	1.3	1.2 - 1.5	1.3	1.1 - 1.5	Erosion of natural deposits

ABBREVIATIONS, DEFINITIONS, AND NOTES

CFU/mL = Colony Forming Units per milliliter | LRAA = Locational Running Annual Average | n/a = not applicable | ND = None Detected | NTU = Nephelometric Turbidity Units | ppb = parts per billion, or micrograms per liter (µg/L) | ppm = parts per million, or milligrams per liter (mg/L) | pCi/L = PicoCuries per liter.

Maximum Contaminant Level (MCL) = The highest level of a contaminant that is allowed in drinking water. Primary MCLs are set as close to the PHGs (or MCLGs) as is economically and technologically feasible. | Maximum Contaminant Level Goal (MCLG) = The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs are set by the U.S. Environmental Protection Agency. | Maximum Residual Disinfectant Level (MRDL) = The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial pathogens. | Maximum Residual Disinfectant Level Goal (MRDLG) = The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants. | Public Health Goal (PHG) = The level of a contaminant in drinking water below which there is no known or expected risk to health. PHGs are set by the California Environmental Protection Agency. | Primary Drinking Water Standard = MCLs and MRDLs for contaminants that affect health along with their monitoring and reporting requirements, and water treatment requirements. | Treatment Technique (TT) = A required process intended to reduce the level of a contaminant in drinking water.

(a) The turbidity level of filtered water shall be less than or equal to 0.3 NTU in 95% of the measurements taken each month and shall not exceed 1.0 NTU at any time. | (b) Compliance for treatment plants that use ozone is based on a running annual average of monthly samples. | (c) Compliance is based on the LRAA of data collected at distribution system-wide monitoring locations. The range of all samples collected is included. | (d) The Metropolitan Water District treats their water by adding fluoride to the naturally occurring level in order to help prevent dental caries in consumers. The fluoride levels in the treated water are maintained within a range of 0.6 - 1.2 ppm, as required by State Water Resources Control Board (SWRCB), Division of Drinking Water (DDW).

Summary of Water Quality Results 2025

94%
of supply

**Imported Surface Water Treated
at Metropolitan's Jensen Plant**

5%
of supply

**Calleguas's Lake Bard Water
Filtration Treatment Plant**

1%
of supply

**Las Posas Aquifer Storage
and Recovery Program**

Parameter & Standards			Imported Surface Water / Jensen Plant		Lake Bard Water Filtration Treatment Plant		Las Posas ASR Program		Major Sources
Parameter	Secondary MCL	Notification Level	Average	Range	Average	Range	Average	Range	Major Sources in Drinking Water
SECONDARY DRINKING WATER STANDARDS — Aesthetic Standards									
Aluminum (ppb) (a)	200		60	ND - 79	ND	ND	ND	ND	Erosion of natural deposits, residual from water treatment process
Chloride (ppm)	500		49	46 - 52	99	96 - 100	60	52 - 67	Runoff and leaching from natural deposits; seawater influence
Color (Units)	15		1	1	ND	ND	3	ND - 5	Naturally-occurring organic materials
Specific Conductance (µS/cm)	1,600		504	503 - 504	752	729 - 765	563	546 - 579	Substances that form ions when in water, seawater influence
Sulfate (ppm)	500		71	64 - 78	103	102 - 104	102	94 - 110	Runoff and leaching from natural deposits
Total Dissolved Solids (ppm)	1,000		297	293 - 301	437	400 - 470	325	290 - 360	Runoff and leaching from natural deposits
ADDITIONAL PARAMETERS — Unregulated									
Alkalinity (ppm)	NS	NS	98	96 - 100	123	120 - 130	95	90 - 100	
Boron (ppm)	NS	1	0.2	0.2	0.3	0.3	0.2	0.2	
Calcium (ppm)	NS	NS	32	31 - 34	38	37 - 38	36	35 - 36	
Corrosivity (AI) (b)	NS	NS	12.2	12.2 - 12.3	12.3	12.3	12.0	11.9 - 12.0	
Hardness (Total Hardness) (ppm)	NS	NS	140	137 - 142	164	161 - 169	146	145 - 147	
Magnesium (ppm)	NS	NS	14	13 - 14	17	16 - 18	14	14	
N-Nitrosodimethylamine (ppt)	NS	10	2.1	2.1	ND	ND	ND	ND	
pH (pH Units)	NS	NS	8.3	8.3 - 8.4	8.2	8.2 - 8.3	8.0	8.0	
Potassium (ppm)	NS	NS	2.8	2.8 - 2.9	4.0	4.0	3.0	3.0	
Sodium (ppm)	NS	NS	48	46 - 50	86	85 - 86	49	43 - 55	
Total Organic Carbon (ppm)	NS	NS	2.3	1.9 - 2.4	2.5	2.3 - 2.8	1.9	1.8 - 1.9	

ABBREVIATIONS, DEFINITIONS, AND NOTES

AI = Aggressive Index | ND = None Detected | NS = No Standard | ppm = parts per million, or milligrams per liter (mg/L) | ppb = parts per billion, or micrograms per liter (µg/L) | ppt = parts per trillion, or nanograms per liter (ng/L) | µS/cm = microSiemen per centimeter.

MCL = Maximum Contaminant Level. Secondary MCLs protect odor, taste, and appearance of drinking water. | Notification Level = level at which notification of the public water system's governing body is required.

(a) Aluminum has both primary and secondary standards. | (b) AI measures the aggressiveness of water transported through pipes. Water with AI <10.0 is highly aggressive and would be very corrosive to almost all materials found in a typical water system. AI ≥12.0 indicates non-aggressive water. AI between 10.0 and 11.9 indicates moderately aggressive water.



Information for Customers with Special Water Needs

Some people may be more vulnerable to contaminants in drinking water than the general population. Immunocompromised persons, such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. USEPA/Centers for Disease Control (CDC) guidelines on appropriate means to lessen the risk of infection by *Cryptosporidium* and other microbial contaminants are available from the USEPA Hotline (1-800-426-4791).

Constituents Tested for and Not Detected

In addition to the information provided in the Summary of Water Quality Results, Calleguas also monitored for, but did not detect, many other contaminants during 2025. Some of those contaminants were:

✓ Cyanide

✓ Pesticides

✓ Chromium 6

✓ Foaming Agents

✓ Radium 226

✓ Copper

✓ Herbicides

✓ Radium 228

✓ Strontium-90

✓ Lead

✓ Silver

✓ Thallium

✓ Mercury

✓ Antimony

✓ Total Chromium

✓ MTBE

✓ Asbestos

✓ Tritium

✓ Nitrite

✓ Beryllium

✓ Volatile Organic

✓ Perchlorate

✓ Cadmium

✓ Chemicals (VOCs)

Our Mission

To provide the service area with a reliable supplemental supply of regional and locally developed water in an environmentally and economically responsible.



Drinking Water Fluoridation

In 2007, Calleguas's wholesale water provider, Metropolitan Water District of Southern California, joined a majority of the nation's public water suppliers in systematically adding fluoride to drinking water at each of their five water treatment plants in order to help prevent tooth decay.

In line with recommendations from the State Division of Drinking Water, as well as the U.S. Centers for Disease Control and Prevention, Metropolitan adjusted the natural fluoride level in the water, which ranges from 0.1 to 0.4 parts per million, to the optimal range for dental health of 0.7 parts per million. Fluoride levels in drinking water are limited under California state regulations at a maximum dosage of 2 parts per million.

For more information about the benefits of drinking water fluoridation, please visit the following websites: The American Dental Association at ada.org/resources/community-initiatives/fluoride-in-water and U.S. Centers for Disease Control and Prevention at cdc.gov/fluoridation.

Information on Lead in Household Plumbing

If present, elevated levels of lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. Your local utility is responsible for providing high quality drinking water, but cannot control the variety of materials used in plumbing components. When your water has been sitting for several hours, you can minimize the potential for lead exposure by flushing your tap for 30 seconds to 2 minutes before using water for drinking or cooking. If you are concerned about lead in your water, you may wish to have your water tested. For information on lead in drinking water, testing methods, and ways to reduce exposure, contact the USEPA Hotline (1-800-426-4791) or visit the website (epa.gov/safewater/lead).



Water Use Efficiency

Calleguas makes water use efficiency a priority and has long offered rebate programs for water use efficiency devices. Over the years, water saving technologies have advanced in both quality and effectiveness and these advancements have increased the number of rebate offerings.

Resource Links for Water Use Efficiency

- [Calleguas's Water Use Efficiency Program](#)
- [Ventura County Water Wise Gardening](#)
- [Regional Water Use Efficiency Program](#)
- [Rebates \(SoCal WaterSmart\)](#)
- [Education](#)
- [Gardening Classes](#)
- [California Native Plant Society](#)

More Information on Water Quality

Calleguas Municipal Water District
2100 Olsen Road
Thousand Oaks, CA 91360
(805) 526-9323
www.calleguas.com

Metropolitan Water District of Southern California

Public Affairs
P.O. Box 54153
Los Angeles, CA 90054
(800) CALL MWD
www.mwdh2o.com

State Water Resources Control Board

Division of Drinking Water
601 North 7th Street
Sacramento, CA 94234
waterboards.ca.gov

U.S. Environmental Protection Agency (WH-550)

Office of Ground Water &
Drinking Water
401 M. Street, S.W.
Washington, D.C. 20460

Safe Drinking Water Hotline
(800) 426-4791
www.epa.gov



The Calleguas Municipal Water District Board of Directors meets on the first and third Wednesday of each month at 4:00 pm. The public is welcome to attend. See www.calleguas.com/about-us/agendas-minutes for upcoming meeting agendas and details on participation.



Raul Avila, President

Thibault Robert, Vice President

Reddy Pakala, Secretary

Jacquelyn McMillan, Treasurer

Scott Quady, Director

Kristine McCaffrey, General Manager

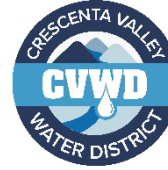
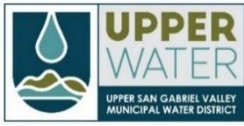
Find us on...



This table includes meetings that can be attended by all Board members. In order to ensure Brown Act compliance, a majority of members should not discuss Calleguas specific issues at meetings other than designated Calleguas Board Meetings.

AWA DARK FOR AUGUST		
Calleguas Board Meeting	Wed. 08/19, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
Calleguas Purveyor Meeting	Thu. 08/27, 9:30 a.m.	2100 Olsen Road, Thousand Oaks IN PERSON ONLY
Ventura County Special Districts Association*	Tue. 09/01, 5:30 p.m.	TBD
Calleguas-Las Virgenes Public Financing Authority	Wed. 09/02, 3:30 p.m.	2100 Olsen Road, Thousand Oaks IN PERSON ONLY
Calleguas Board Meeting	Wed. 09/02, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA Water Issues	Tue. 09/15, 8:00 a.m.	1701 Lombard Street, Oxnard Hybrid Event
CoLAB Wheel Meeting*	Wed. 09/16, 12:00 p.m.	1672 Donlon Street, Ventura Hybrid Event
Calleguas Board Meeting	Wed. 09/16, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA Reception for Members and Elected Officials*	Thu. 09/17, 5:00 p.m.	Reagan Library Presidential Library IN PERSON ONLY
AWA CCWUC*	Wed. 09/23, 11:30 a.m.	Orchid Professional Building, 816 Camarillo Springs Rd., Camarillo IN PERSON ONLY
Calleguas Purveyor Meeting	Thu. 09/24, 9:30 a.m.	2100 Olsen Road, Thousand Oaks IN PERSON ONLY
Calleguas Special Board Meeting-2026 Board Member Retreat	Mon. 09/28, 2:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
Metropolitan Colorado River Aqueduct Tour	Thu. 10/01 to Sat. 10/03	2100 Olsen Road, Thousand Oaks IN PERSON ONLY
Calleguas Board Meeting	Wed. 10/07, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA WaterWise*	Thu. 10/15, 7:30 a.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA Water Issues	Tue. 10/20, 8:00 a.m.	1701 Lombard Street, Oxnard Hybrid Event
CoLAB Wheel Meeting*	Wed. 10/21, 12:00 p.m.	1672 Donlon Street, Ventura Hybrid Event
Calleguas Board Meeting	Wed. 10/21, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
Calleguas Purveyor Meeting	Thu. 10/22, 9:30 a.m.	2100 Olsen Road, Thousand Oaks IN PERSON ONLY

*Reservations required. Contact Kara if you would like to attend.



WATER AND
POWER



FLOOR ALERT

AB 1894 (Rubio) – SUPPORT

Balancing Reliable Water Supply and Protection Against Invasive Mussels

Vote AYE on AB 1894

AB 1894 ensures the continuation of imported water deliveries for groundwater replenishment when operating under an invasive mussel control plan approved by the California Department of Fish and Wildlife. The bill provides needed statewide clarity while preserving important environmental and public health protections.

WHY THIS BILL IS IMPORTANT

- **Protects Water Supply Reliability** by preventing unnecessary interruptions to imported water deliveries used for groundwater replenishment.
- **Supports Groundwater Sustainability** by allowing recharge projects to continue operating under approved invasive mussel control plans.
- **Protects the Environment** by maintaining California's invasive mussel prevention and control framework while supporting groundwater recharge, which benefits long-term watershed resilience and sustainable water management.
- **Provides Regulatory Certainty** by reinforcing California's statewide invasive mussel management framework.
- **Maintains Public Health Protections** by preserving authority to restrict deliveries when substantial, documented evidence demonstrates a proven health and safety risk.

We urge your “AYE” vote on AB 1894