CALLEGUAS MUNICIPAL WATER DISTRICT

2100 Olsen Road, Thousand Oaks, California 91360
www.calleguas.com

Remote teleconference location [Government Code 54953(b)(3)]:
Sheraton Grand Sacramento Hotel
1230 J St.
Sacramento CA 95814

BOARD OF DIRECTORS MEETING

October 15, 2025, 4:00 p.m.

AGENDA

Written communications from the public must be received by 8:30 a.m. on the Thursday preceding a regular Board meeting in order to be included on the agenda and considered by the Board at that meeting. Government Code Section 54954.2 prohibits the Board from taking action on items not posted on the agenda except as provided in Subsection 54954.2(b).

1. CALL TO ORDER, PLEDGE OF ALLEGIANCE, AND ROLL CALL

BOARD OF DIRECTORS
Raul Avila, President
Thibault Robert, Vice-President
Reddy Pakala, Secretary
Jacquelyn McMillan, Treasurer
Scott H. Quady, Director

2. PUBLIC COMMENTS

This portion of the agenda may be utilized by any member of the public to address the Board of Directors on any matter within the jurisdiction of the Board that does not appear on the agenda and on matters that are on the agenda but are not designated as action items. Depending on the subject matter, the Board of Directors may be unable to respond at this time, or until the specific topic is placed on the agenda at a future CMWD Board Meeting, in accordance with the Ralph M. Brown Act. Please limit remarks to three minutes.

To participate:
https://us06web.zoom.us/j/84561392448?pwd=H99iPlpQqxn_tyHwp4l9crNoDyA5og.9Lxwf-xOnu0Y39_z

Phone # +1 (720) 707-2699 *825427# (Denver)
Webinar ID: 845 6139 2448
Passcode: 930807

3. ITEMS TO BE ADDED TO THE AGENDA – GOVERNMENT CODE 54954.2(b)

Consideration of any items that require addition to the agenda due to the existence of an emergency situation, the need to take immediate action, and requests for remote participation due to emergency circumstances.

4. REVIEW OF THE AGENDA

Discussion regarding the need to postpone or delete any items or take any items out of order.

5. PRESENTATIONS

A. Recognition of Electro-Mechanical Technician Patrick Augusta for Completion of the Association of California Water Agencies Joint Powers Insurance Authority Operations, Human Resources, and Supervisor Basics Professional Development Programs

B. Recognition of Assistant Operations Supervisor David Hernandez as the Association of Water Agencies of Ventura County 2025 Water Operator of the Year

6. CONSENT CALENDAR

Consent Calendar items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration. If any Board member requests that an item be removed from the Consent Calendar for further discussion, it will be moved to the first item on the Action Items portion of the Agenda.

A. Approve the Minutes of the September 17, 2025 Board Meeting

B. Receive and Affirm the Quarterly Consultant Contract Report for the District's Contracted Activities through June 2025

C. Receive and Affirm the Quarterly Capital Projects Report for the District's Activities through June 30, 2025

D. Receive and Affirm the Payment Register for the District's Activities from August 22, 2025 to October 2, 2025

E. Receive and Affirm the Quarterly Investment Report for the District through September 30, 2025

7. ACTION ITEMS

Action Items call for separate discussion and action by the Board for each agendized topic.

A. Discussion Regarding Resolution No. 2116, Recognizing the Contributions of Calleguas Employees as Part of Water Professionals Appreciation Week 2025

B. Discussion Regarding the Engagement of Outside Counsel to Assist in Developing Options for Board of Directors' Health Benefits

8. REPORTS

Report items are placed on the agenda to provide information to the Board and the public and no Board action is sought.

A. GENERAL MANAGER AND STAFF REPORTS

1. Monthly Status Report

2. June 2025 Financial Statements – Dan Smith Manager of Finance

3. August 2025 Financial Statements – Dan Smith, Manager of Finance

4. August and September 2025 Water Use and Sales, August 2025 Hydro Power Generation, and August and September 2025 Investment Summary Reports – Dan Smith, Manager of Finance

B. GENERAL COUNSEL REPORT

C. BOARD OF DIRECTORS REPORTS

1. Committee Meeting Reports

2. Board Member Reports on Ancillary Duties

   Reports on ancillary duties are placed on the agenda to provide a forum for discussion concerning the activities of external entities to which Calleguas Board members are assigned in a representative capacity.

   a. Report of ACWA Region 8 Director

   b. Report of ACWA Joint Powers Insurance Authority Representative

c. Report of Association of Water Agencies of Ventura County Representative

d. Report of Fox Canyon Groundwater Management Agency Representative

e. Report of Metropolitan Water District Director

f. Report of Ventura LAFCo Commissioner

g. Report of Ventura County Regional Energy Alliance Representative

h. Report of Ventura County Special Districts Association Representative

3. Directors' List of Administrative Code Reimbursable Meetings Other than Ancillary Duties

   Reimbursable meetings reports are placed on the agenda to comply with statutory and Calleguas Administrative Code requirements for members of a legislative body who attend a meeting at the expense of the local agency to provide a report of the meeting.

4. Discussion regarding upcoming meetings to be attended by Board members

9. REQUEST FOR FUTURE AGENDA ITEMS

10. BOARD COMMENTS

Comments by Board members on matters they deem appropriate. A Board member may ask a question for clarification, make a brief announcement, or make a brief report on his or her own activities.

11. INFORMATION ITEMS

A. Member Agency Coalition Letter to Metropolitan re: Recommendation to Keep Portfolios at the Forefront of CAMP4W Evaluation to Support Long-Term Regional Water Resiliency

B. Support Coalition Letter to Governor re: SB 454 (McNerney)

C. Support Coalition Letter to Governor Gavin Newsom re: Request for Signature on AB 149 – Invasive Golden Mussel Protections

D. Support Coalition Letter to President pro Tempore McGuire, Speaker Rivas, Budget Chairs Wiener and Gabriel, and Subcommittee Chairs Allen and Bennett re: Support for Proposition 4 Implementation

E. SB 72 Signing Message by Governor Gavin Newsom - October 1, 2025.

12. CLOSED SESSION

13. ADJOURNMENT to Board Meeting November 05, 2025 at 4:00 p.m.

Note: Calleguas Municipal Water District conducts in-person meetings in accordance with the Brown Act. The District has also established alternative methods of participation which permit members of the public to observe and address public meetings telephonically and/or electronically. These methods of participation can be accessed through the internet link provided at the top of this agenda.

In addition to the above referenced methods of participation, members of the public may also participate by submitting comments by email to info@calleguas.com by 5:00 p.m. on the calendar day prior to the public meeting. Email headers should refer to the Board meeting for which comments are offered. Comments received will be placed into the record and distributed appropriately.

Agendas, agenda packets, and additional materials related to an item on this agenda submitted to the Board after distribution of the agenda packet are available on the District website at www.calleguas.com.

Pursuant to Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and applicable federal rules and regulations, requests for disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the Secretary to the Board in advance of the meeting to ensure the availability of the requested service or accommodation. Notices, agendas, and public documents related to the Board meetings can be made available in appropriate alternative format upon request.

CALLEGUAS MUNICIPAL WATER DISTRICT
SPECIAL BOARD OF DIRECTORS MEETING
September 17, 2025

MINUTES

The meeting of the Board of Directors of Calleguas Municipal Water District was held in-person at Oak Park Community Center, 1000 Kanan Rd, Oak Park 91377.

The meeting was called to order by Raul Avila, President of the Board, at 12:00 p.m.

1. **CALL TO ORDER, PLEDGE OF ALLEGIANCE, AND ROLL CALL**

Directors Present:	Raul Avila, President Thibault Robert, Vice President Reddy Pakala, Secretary Jacquelyn McMillan, Treasurer Scott Quady, Director
Staff Present:	Kristine McCaffrey, General Manager Ian Prichard, Deputy General Manager Fernando Baez, Manager of Engineering Tricia Ferguson, Manager of Human Resources and Risk Management Henry Graumlich, Executive Strategist Charlotte Holifield, Manager of External Affairs Jennifer Lancaster, Manager of Water Resources Wes Richardson, Manager of Information Technology Dan Smith, Manager of Finance Kara Wade, Clerk of the Board
Legal Counsel Present:	Walter Wendelstein, Wendelstein Law Group, PC, District Counsel

2. **BOARD LEADERSHIP RETREAT – Clint Carmac, Leadership Development Network**

   The Board participated in the leadership retreat.

   President Avila adjourned this portion of the meeting at 3:26 p.m.

This portion of the agenda began at 4:00 p.m.

3. **PUBLIC COMMENTS**

None

4. **ITEMS TO BE ADDED TO THE AGENDA – GOVERNMENT CODE 54954.2(b)**

None

5. **REVIEW OF THE AGENDA**

No changes to the agenda.

6. **PRESENTATIONS**

None

7. **CONSENT CALENDAR**

A. Approve the Minutes of the August 27 and September 03, 2025 Board Meetings

B. Approve Contract Documents and Award the Contract for Lake Bard Water Filtration Plant Roof Replacements (Project No. 621) to Rite-Way Roofing Corporation in the Amount of $357,646.31

On a motion by Director Pakala, seconded by Director Robert, the Board of Directors voted 5-0 to approve the Consent Calendar.

AYES: Directors Quady, McMillan, Pakala, Robert, Avila
NOES: None

7. **ACTION ITEMS**

None

8. **REPORTS**

A. GENERAL MANAGER AND STAFF REPORTS

1. Update Regarding Potential Changes to the Board of Directors' Medical Benefits, Including the Potential Addition of a Health Reimbursement Arrangement

The Board discussed several potential options for Director health benefits. Direction was given to staff to return to the Board with an action item at the October 1 Board meeting.

B. GENERAL COUNSEL REPORT

None

C. BOARD OF DIRECTORS REPORTS

1. Committee Meeting Report

   None

2. Board Member Reports on Ancillary Duties
   Reports on ancillary duties are placed on the agenda to provide a forum for discussion concerning the activities of external entities to which Calleguas Board members are assigned in a representative capacity.

   a. Report of ACWA Region 8 Director

      No report.

   b. Report of ACWA Joint Powers Insurance Authority Representative

      No report.

   c. Report of Association of Water Agencies of Ventura County Representative

      Director Avila said he attended the AWA Board Meeting on September 4. The Annual Member and Policymaker Reception at the Reagan Library Event on September 18 was discussed.

   d. Report of Fox Canyon Groundwater Management Agency Representative

      No report.

e. Report of Metropolitan Water District Director

Director McMillan provided a written report on the Metropolitan meetings she attended from September 4 to 17. Director McMillan's report is attached and made part of the approved minutes on file with the District.

f. Report of Ventura LAFCo Commissioner

Director Avila said he attended the September 17 meeting. Most of the discussion was regarding a residential property owner being required to tie into a sewer system when all properties surrounding them are on septic systems.

g. Report of Ventura County Regional Energy Alliance Representative

No report.

h. Report of Ventura County Special Districts Association (VCSDA) Representative

No report.

2. Directors' List of Administrative Code Reimbursable Meetings Other than Ancillary Duties
Reimbursable meetings reports are placed on the agenda to comply with statutory and Calleguas Administrative Code requirements for members of a legislative body who attend a meeting at the expense of the local agency to provide a report of the meeting.

Board members provided reports on various meetings that they attended that are subject to the District's reimbursement policy.

3. Discussion regarding upcoming meetings to be attended by Board members

The General Manager said that the October 7 Calleguas-LVMWD Interconnection joint board tour will need to be re-scheduled.

9. REQUEST FOR FUTURE AGENDA ITEMS

None

10. BOARD COMMENTS

None

11. INFORMATION ITEMS

A. Support Letter to Assemblymember Steve Bennett, Assemblymember Jesse Gabriel, Senator Monique Limón, and Senator Henry Stern re: Delta Conveyance Project - August 29, 2025

B. Support Coalition Letter to Governor Newsom, Pro Tem McGuire, and Speaker Rivas re: Support for Delta Conveyance Project Streamlining Trailer Bill - September 2, 2025

C. Support Letter from Conejo Simi Moorpark Association of Realtors to Senator Henry Stern re: Delta Conveyance Project - September 4, 2025

D. Support Letter to Governor Newsom, Pro Tem McGuire, Speaker Rivas, Budget Chairs Wiener and Gabriel, and Budget Subcommittee Chairs Allen and Bennett re: Golden Mussel Trailer Bill - August 28, 2025

E. Support Coalition Letter to Governor Newsom re: SB 394 (Allen) - August 26, 2025

F. Support Coalition Floor Alert re: Budget Trailer Bills (AB/SB 149) pertaining to invasive golden mussels – September 10, 2025

12. CLOSED SESSION

None

13. ADJOURNMENT

Director Avila declared the meeting adjourned at 5:04 p.m.

Hereby certified,

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Reddy Pakala, Board Secretary

RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

CALLEGUAS MUNICIPAL WATER DISTRICT

THIBAULT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN MCMILLAN, TREASURER
DIVISION 5

KRISTINE MCCAFFREY
GENERAL MANAGER

BOARD MEMORANDUM

Date: October 1, 2025

To: Board of Directors

From: Dan Smith, Manager of Finance

Subject: Item 6.B – Receive and Affirm the Quarterly Consultant Contract Report for the District's contracted activities through June 2025.

Objective: Accomplish the District's mission in a cost-effective manner by reporting to the Board the status of the current contracts in process at the District.

Recommended Action: Receive and Affirm the Quarterly Consultant Contract Report for the District's contracted activities through June 2025.

Budget Impact: None. All items were paid in accordance with the budget.

Discussion: Quarterly, staff reports to the Board the status of all consultants under contract with the District. It is important to utilize consultants/professional service contractors to assist staff in working effectively and efficiently to accomplish the mission of the District. All contracts have been approved in accordance with Ordinance 18 and the District's Administrative Code. The current report provides all funds spent on these contracts through June 2025.

Attachment:
Time & Material Contracts – June 2025
Not to Exceed Contracts – June 2025

Professional Services Contract Amounts
Consultant Report - Not to Exceed
Open Contracts with a Fixed Scope of Work and Fee
As of June 30, 2025

Contract	Dept	Consultant	Purpose	Not to Exceed Limit	Total Spent	Unexpended Remainder	Percent Used
P&I49	ENG	Perliter & Ingalsbe	Design - SMP Phase 3 and LVMWD/TWSD JPA PureWater Project SMP Discharge Station (536)	$2,848,000	$404,708	$2,443,292	14%
KJC64	ENG	Kennedy Jenks Consultants	Bid Phase and Engineering Services - Lindero Pump Station Rehabilitation (592)	$1,800,000	$36,957	$1,763,043	2%
P&I45	ENG	Perliter & Ingalsbe	Design - Calleguas-Ventura Interconnection (562)	$1,693,601	$1,206,860	$486,741	71%
P&I46	ENG	Perliter & Ingalsbe	Design - Smith Road Tank (569)	$1,636,236	$740,348	$895,888	45%
PCE17	ENG	Phoenix Civil Engineering, Inc.	Bid & Construction Phase Services - LVMWD-CMWD Interconnection (450)	$1,449,958	$1,147,334	$302,623	79%
KJC65	ENG	Kennedy Jenks Consultants	Bid Phase and Engineering Services - Networking Center Relocation & Admin Bldg Storage Room Addition (620)	$1,023,286	$56,206	$967,080	5%
KJC41	ENG	Kennedy Jenks Consultants	Design - Lake Bard Pump Station, LBWFP Flowmeter, and Lake Bard Outlet Tower Improvements (587)	$994,100	$689,140	$304,960	69%
KJC69	ENG	Kennedy Jenks Consultants	Bid Phase and Engineering Services - LBWFP Site Civil & Electrical Improvements (622)	$724,945	$1,145	$723,800	0%
KJC52	ENG	Kennedy Jenks Consultants	Preliminary Design - Conejo Pump Station Rehabilitation (480)	$685,804	$626,843	$58,961	91%
P&I35	ENG	Perliter & Ingalsbe	Design - Santa Rosa Hydro Improvements (582)	$680,116	$522,929	$157,187	77%
NDI30	ENG	Northern Digital, Inc.	PLC, OIT, and SCADA Development Services - Lindero Pump Station Rehabilitation (592)	$554,000	$0	$554,000	0%
NDI22	ENG	Northern Digital, Inc.	Control Systems Integration Services - LVMWD-CMWD Interconnection (450)	$550,430	$515,273	$35,157	94%

Professional Services Contract Amounts

Consultant Report - Not to Exceed

Open Contracts with a Fixed Scope of Work and Fee

As of June 30, 2025

Contract	Dept	Consultant	Purpose	Not to Exceed Limit	Total Spent	Unexpended Remainder	Percent Used
ACO36	ENG	All Connected	As Needed IT Services - Network Center Relocation & Admin Storage (620)	$547,954	$0	$547,954	0%
NDI21	ENG	Northern Digital, Inc.	Control Systems Integration Services - Lake Sherwood Pump Station Rehabilitation (591)	$516,872	$462,764	$54,108	90%
P&I39	ENG	Perliter & Ingalsbe	Bid & Construction Phase Services - Lake Sherwood Pump Station Rehabilitation (591)	$509,940	$391,148	$118,792	77%
WSC01	ADM	Water Systems Consulting, Inc.	Water Resources Implementation STrategy (WRIST) - Phase 1	$505,284	$505,278	$6	100%
KJC58	ADM	Kennedy Jenks Consultants	Grant Administration Services - Prop 1 Round 2 IRWM Implementation Grant	$324,470	$75,905	$248,565	23%
KJC66	ENG	Kennedy Jenks Consultants	Bid Documents - Existing Crew Bldg. Improvements & Crew Bldg Expansion (603)	$245,742	$33,555	$212,187	14%
NDI29	IT	Northern Digital, Inc.	Turnout Automation System Upgrade	$245,000	$92,595	$152,405	38%
AEG01	RES	Aspen Environmental Group	Preperation of Environmental Impact Report - Smith Road Tank (569)	$235,940	$123,613	$112,327	52%
KJC60	ENG	Kennedy Jenks Consultants	Bid Phase Services and Engineering Services During Construction - Crew Building Improvements (603)	$219,373	$75,390	$143,983	34%
KJC68	ENG	Kennedy Jenks Consultants	Bid Documents - LBWFP Site Civil & Electrical Improvements (622)	$218,040	$100,521	$117,519	46%
MKN09	ENG	Michael K. Nunley & Associates, Inc.	Design - Fairview Well Rehabilitation (589)	$214,067	$129	$213,939	0%

Professional Services Contract Amounts

Consultant Report - Not to Exceed

Open Contracts with a Fixed Scope of Work and Fee

As of June 30, 2025

Contract	Dept	Consultant	Purpose	Not to Exceed Limit	Total Spent	Unexpended Remainder	Percent Used
KJC63	ENG	Kennedy Jenks Consultants	Amendment 5 for Bid Documents for Admin Building Storage Room Addition (620) and LBWFP Roof Replacements (621) - Crew Building Improvements (603)	$197,903	$94,978	$102,926	48%
DWC01	ADM	Dopudja & Wells Consulting, Inc.	Water Resources Implementation STrategy (WRIST) - Phase 1	$197,548	$197,548	$0	100%
PCE20	ENG	Phoenix Civil Engineering, Inc.	Design - CCSB Strengthening for Metrolink SCORE Improvements (614)	$194,520	$134,443	$60,078	69%
MKN04	ENG	Michael K. Nunley & Associates, Inc.	Design, Bid, & Construction Services - Well Redevelopment and Preliminary Design Report - System Upgrades - Fairview Well Rehabilitation (589)	$190,308	$169,951	$20,357	89%
P&I50	ENG	Perliter & Ingalsbe	Bid Phase - Lindero Pump Station #2 Rehabilitation (590)	$189,278	$26,230	$163,048	14%
HDR10	ENG	HDR Engineering, Inc.	Value Engineering Services - Conejo Pump Station Rehabilitation (480)	$185,740	$114,382	$71,358	62%
KJC46	ADM	Kennedy Jenks Consultants	Grant Administration Services - Prop 1 Round 1 IRWM Implementation Grant	$182,390	$102,348	$80,043	56%
PTE07	O&M	Pure Technologies US Inc.	Perform Condition Assessment and Pipe Performance Curve Analysis of Calleguas Conduit North Branch Unit 1	$181,911	$181,911	$0	100%
V&A01	ENG	V & A Consulting Engineers, Inc.	Condition Assessment - Oxnard-Santa Rosa Feeder Units 1 and 2	$176,479	$146,999	$29,480	83%
LEI02	ENG	Leighton Consulting, Inc.	Seismic Analysis of Wood Ranch Dam and Dikes Phase 2	$133,078	$124,877	$8,201	94%
WSC02	RES	Water Systems Consulting, Inc.	Urban Water Management Plan	$120,000	$4,991	$115,009	4%

Professional Services Contract Amounts

Consultant Report - Not to Exceed

Open Contracts with a Fixed Scope of Work and Fee

As of June 30, 2025

Contract	Dept	Consultant	Purpose	Not to Exceed Limit	Total Spent	Unexpended Remainder	Percent Used
KJC67	ENG	Kennedy Jenks Consultants	Bid Phase and Engineering Services - LBWFP Roof Replacement (621)	$110,614	$1,318	$109,297	1%
RCI18	ENG	Rincon Consultants, Inc.	Title XVI Feasibility Study for Salinity Management Pipeline Phase 3 and Regional Desalters	$86,552	$79,303	$7,249	92%
AEG02	RES	Aspen Environmental Group	Annexation Geodatabase	$84,252	$48,924	$35,328	58%
KJC61	ENG	Kennedy Jenks Consultants	CalARP Program Seismic Evaluation of Chlorine System and Ammonia Systems, Grimes Canyon Disinfection Facility	$83,712	$58,031	$25,681	69%
AAS01	RES	Arellano Associates	Public Outreach - LVMWD-CMWD Interconnection (450)	$82,786	$81,952	$834	99%
MKN06	ENG	Michael K. Nunley & Associates, Inc.	Design - Somis Farmworker Housing SMP Discharge Station (607)	$77,218	$64,110	$13,108	83%
CCM20	ENG	Contractor Compliance & Monitoring, Inc.	Labor Compliance Services - LVMWD-CMWD Interconnection (450)	$73,800	$73,800	$0	100%
MNS18	ENG	MNS Engineers	Preliminary Design - Lake Bard Water Filtration Plant / Emergency Access Road (631)	$60,242	$0	$60,242	0%
KJC56	ENG	Kennedy Jenks Consultants	Newbury Park Connector Study	$51,264	$30,851	$20,413	60%
MKN08	ENG	Michael K. Nunley & Associates, Inc.	Preliminary Design Report - Marz Farms SMP Discharge Station (625)	$51,000	$32,591	$18,409	64%
MNS15	ENG	MNS Engineers	Feasability Study - Lake Bard Water Filtration Plant / Emergency Access Road (631)	$49,296	$40,961	$8,335	83%

Professional Services Contract Amounts
Consultant Report - Not to Exceed
Open Contracts with a Fixed Scope of Work and Fee
As of June 30, 2025

Contract	Dept	Consultant	Purpose	Not to Exceed Limit	Total Spent	Unexpended Remainder	Percent Used
KJC71	ENG	Kennedy Jenks Consultants	Architectural Services to Prepare Bid Package - Remodeling House 3	$41,280	$7,080	$34,200	17%
RCI21	ENG	Rincon Consultants, Inc.	Title XVI WIIN Application for Calleguas Watershed Brackish Groundwater Program (Salinity Management Pipeline, Phase 3 Component)	$39,073	$32,561	$6,512	83%
STC11	ENG	Staheli Trenchless Consultants	Design Review Services - Calleguas-Ventura Interconnection (Project No. 562)	$32,976	$18,225	$14,751	55%
CCM19	ENG	Contractor Compliance & Monitoring, Inc.	Labor Compliance Services - Lake Sherwood Pump Station Rehabilitation (591)	$18,090	$15,675	$2,415	87%
MNS17	ENG	MNS Engineers	Post Construction Surveying Services for Groundwater Monitoring Wells	$17,808	$14,570	$3,238	82%
AEG04	RES	Aspen Environmental Group	"Find My Water Provider" Web Map	$17,802	$12,405	$5,397	70%
MNS16	ENG	MNS Engineers	Post Construction Professional Surveying Services - LVMWD-CMWD Interconnection (450)	$16,044	$12,778	$3,267	80%
ADS01	RES	Acorn Design Studios, LLC	Commercial Landscape Design Services	$15,300	$0	$15,300	0%
TVE03	ENG	Terraverde Energy LLC	ASR Wellfield No. 2 Solar System - SGIP Application Services	$14,400	$9,155	$5,245	64%
NDI19	ENG	Northern Digital, Inc.	Engineering Study - Santa Rosa Hydro Improvements (582)	$11,520	$5,835	$5,685	51%
LWA29	ENG	Larry Walker Associates	Stormwater Pollution Prevention Plan Review - Crew Buildling Improvements (603)	$9,600	$5,839	$3,761	61%
CCM24	ENG	Contractor Compliance & Monitoring	Labor Compliance Services - Network Center Relocation & Admin Storage (620)	$9,000	$3,000	$6,000	33%

Professional Services Contract Amounts

Consultant Report - Not to Exceed

Open Contracts with a Fixed Scope of Work and Fee

As of June 30, 2025

Contract	Dept	Consultant	Purpose	Not to Exceed Limit	Total Spent	Unexpended Remainder	Percent Used
TVE02	ENG	Terraverde Energy LLC	Solar Feasibility Study	$7,650	$7,650	$0	100%
CSV06	HRRM	Casavan Consulting	Tech Support for AWIA Risk & Resilience Assessment	$4,000	$1,100	$2,900	28%
TMC01	IT	Terry Markou Consulting	Modifications to Calleguas Purveyor & SMP Websites	$1,440	$0	$1,440	0%
			Totals	**$21,439,031**	**$9,765,013**	**$11,674,019**	**46%**

Calleguas Municipal Water District Professional Services Contract Amounts
Consultant Report - Time & Materials
Contracts Without a Fixed Scope of Work and Fee
As of June 30, 2025

Contract #	Department	Consultant	Description	Approved Expenditures for FY 2024-25	Total Expended	Unexpended Remainder	% Used
NV505	ENG	NV5, Inc.	Field Testing of Soils, Concrete and Asphalt - 2024-2025	$600,000	$56,508	$543,492	9%
A&B13	ENG	A and B Electric Company, Inc.	Inspection & Consulting Services - 2024-2025	$500,000	$389,538	$110,462	78%
OTS13	ENG	On-Site Technical Services	Pipe/Valve/Welding Inspection - 2024-2025	$320,000	$9,244	$310,756	3%
HJA10	ENG	Hamner Jewell & Associates	Right-of-Way Services - 2024-2025	$99,000	$92,117	$6,883	93%
NDI28	IT	Northern Digital, Inc.	SCADA Work - 2024-2025	$90,000	$34,225	$55,775	38%
BGC15	ADM	Bondy Groundwater Consulting, Inc.	Groundwater Consulting Services - 2024-2025	$75,000	$49,125	$25,875	66%
P&I48	ENG	Perliter & Ingalsbe	Consulting, Design & Inspection Services - 2024-2025	$75,000	$6,110	$68,890	8%
RCI20	ENG	Rincon Consultants, Inc.	CEQA and Permitting - 2024-2025	$65,000	$0	$65,000	0%
GEJ03	ENG	Gregory E. Johnson	Insurance Compliance Review - 2024-2025	$35,000	$5,580	$29,420	16%
WEC10	ENG	Water & Energy Consulting	Renewable Energy & Interconnection Consulting - 2024-2025	$35,000	$19,440	$15,560	56%
JPW03	RES	JPW Communications LLC	Service Area Map & Timeline Graphic Design Svs - 2024-2025	$32,500	$26,586	$5,914	82%
KJC62	ENG	Kennedy Jenks Consultants	Construction Inspection & Hydraulic Modeling - 2024-2025	$30,000	$0	$30,000	0%
LET11	O&M	Lettis Consultants International, Inc.	Dam Engineering & Geology Support - 2024-2025	$25,000	$0	$25,000	0%
PCE23	ENG	Phoenix Civil Engineering	Civil Engineering & Drafting Support - 2024-2025	$25,000	$0	$25,000	0%

Contract #	Department	Consultant	Description	Approved Expenditures for FY 2024-25	Total Expended	Unexpended Remainder	% Used
PRM01	HRRM	Paladin Risk Management Limited, LLC	Insurance Compliance - 2024-2025	$25,000	$4,120	$20,880	16%
DMC01	RES	Dragon Media Co.	Digital Communications Consulting Services - 2024-2025	$20,000	$11,200	$8,800	56%
AGI02	RES	Ardurra Group, Inc.	Communications & Graphic Design Services - 2024-2025	$15,000	$10,525	$4,475	70%
B&C15	ENG	Benner and Carpenter	Surveying & Related Support - 2024-2025	$15,000	$0	$15,000	0%
LDN01	ADM	Leadership Development Network	Leadership Development Workshops - 2024-2025	$15,000	$12,813	$2,187	85%
AEG05	RES	Aspen Environmental Group	Environmental Consulting Services - 2024-2025	$10,000	$3,474	$6,526	35%
NHC12	ENG	Northwest Hydraulic Consultants, Inc.	Pressure Surge Analysis 2024-2025	$10,000	$0	$10,000	0%
LWA32	ENG	Larry Walker Associates	NPDES Permit Compliance - 2024-2025	$9,000	$4,263	$4,738	47%
STC10	ENG	Staheli Trenchless Consultants	Technical Assistance & Construction Inspection - 2024-2025	$5,000	$0	$5,000	0%

Totals	**$2,130,500**	**$734,868**	**$1,395,632**	**34%**

RAUL AVILA, PRESIDENT
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THIBAULT ROBERT, VICE PRESIDENT
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JACQUELYN MCMILLAN, TREASURER
DIVISION 5

KRISTINE MCCAFFREY
GENERAL MANAGER

CALLEGUAS MUNICIPAL WATER DISTRICT

BOARD MEMORANDUM

Date: October 1, 2025

To: Board of Directors

From: Dan Smith, Manager of Finance

Subject: Item 6.C – Receive and Affirm the Quarterly Capital Projects Report for the District's Activities through June 30, 2025

Objective: Accomplish the District's mission in a cost-effective manner and ensure infrastructure reliability by reporting to the Board the status of the current capital projects in progress at the District.

Recommended Action: Receive and affirm the Quarterly Capital Project Report for the District's activities through June 2025.

Budget Impact: None. All amounts were paid in accordance with the project budget.

Discussion: Quarterly, staff reports to the Board the status of all capital projects in process at the District. The capital projects can be in various phases of the construction process. Each phase is approved by the Board separately with a budget request for that phase. The current report provides the capital project activity through June 2025.

Attachment:
Capital Projects Report – June 2025

Calleguas MWD Capital Project Schedule and Expenditures - 2025-2nd Qtr

Proj#	Projects	Priority Ranking	Approved Budget	Prior Balance	2025 Apr	2025 May	2025 Jun	Project Total	Remaining Budget	% Budget Spent	Current Phase	Estimated Phase Completion
	Salinity Management Pipeline											
536	SMP Phase 3	Low	4,241,000	792,391	44,069	698	78,778	915,936	3,325,064	21.6%	Design	Oct-2026
607	Somis Housing SMP Discharge Station	Medium	130,000	113,092	510	0	0	113,602	16,398	87.4%	Design	Oct-2025
625	Marz Farms SMP Discharge Station	Medium	51,000	3,224	143	0	29,652	33,019	17,981	64.7%	Preliminary Design	Oct-2025
	Salinity Management Pipeline Total		**4,422,000**	**908,707**	**44,722**	**698**	**108,430**	**1,062,557**				
	Outage Water Supply Reliability											
450	LVMWD-CMWD Interconnection	High	37,319,466	35,834,111	58,913	13,613	76,528	35,983,165	1,336,301	96.4%	Post Construction	
562	Calleguas-Ventura Interconnection	High	4,420,000	1,786,367	27,333	3,060	177,551	1,994,311	2,425,689	45.1%	Design	Nov-2025
569	Smith Rd. Tank	High	5,761,000	1,321,243	18,198	5,212	67,768	1,412,421	4,348,579	24.5%	Design	Apr-2026
585	Crestview Well #8	High	2,100,000	890,294	0	0	0	890,294	1,209,706	42.4%	Design	Dec-2025
587	Lake Bard Pump Station	High	1,502,000	1,116,689	6,088	27,693	25,307	1,175,777	326,223	78.3%	Design	Nov-2025
589	Fairview Well Rehabilitation	High	1,167,000	741,123	160	499	992	742,774	424,226	63.6%	Preliminary Design	Nov-2025
	Outage Water Supply Reliability Total		**52,269,466**	**41,689,827**	**110,692**	**50,077**	**348,146**	**42,198,742**				

Calleguas MWD Capital Project Schedule and Expenditures - 2025-2nd Qtr

Proj#	Projects	Priority Ranking	Approved Budget	Prior Balance	2025 Apr	2025 May	2025 Jun	Project Total	Remaining Budget	% Budget Spent	Current Phase	Estimated Phase Completion
	Improvements to Existing Facilities											
582	**Oxnard -SR Fdr & Santa Rosa Hydro Improvements**	Medium	860,000	470,551	1,426	1,141	11,914	485,032	374,968	56.4%	Design	Jun-2026
603	**Crew Building Improvements**	High	21,654,000	2,010,262	1,270	1,105	31,967	2,044,604	19,609,396	9.4%	Construction	Dec-2027
613	**Wellfield No. 2 Solar System**	Low	15,000	15,000	0	0	0	15,000	-	100.0%	Preliminary Design-Complete	
620	**Network Center Relo & Admin Storage Improvements**	High	5,040,000	164,451	36,154	19,007	64,030	283,642	4,756,358	5.6%	Construction	Feb-2026
621	**LBWFP Buildings Roof Replacements**	High	40,000	23,744	2,486	844	1,764	28,838	11,162	72.1%	Design	Sep-2025
622	**Crew Building Expansion - Civil & Electrical Work**	High	286,000	5,955	9,675	2,427	92,556	110,613	175,387	38.7%	Design	Nov-2025
	Improvements to Existing Facilities Total		**27,895,000**	**2,689,963**	**51,011**	**24,524**	**202,231**	**2,967,729**				
	Rehabilitation, Replacement & Relocation											
480	**Conejo Pump Station Rehabilitation**	High	1,740,000	1,607,867	570	1,212	998	1,610,647	129,353	92.6%	Preliminary Design	Nov-2025
590	**TOD Pump Station Rehabilitation**	High	8,430,000	8,164,326	6,608	71	26,658	8,197,663	232,337	97.2%	Post Construction	
591	**Lake Sherwood Pump Station Rehabilitation**	High	6,100,000	5,555,951	185,372	21,602	26,087	5,789,012	310,988	94.9%	Construction	Dec-2025
592	**Lindero Pump Station Rehabilitation**	High	28,310,000	1,806,270	12,839	7,419	20,672	1,847,200	26,462,800	6.5%	Construction	Apr-2028
598	**Broken Back Rehab, Phase 4**	High	581,000	563,529	0	0	0	563,529	17,471	97.0%	Preliminary Design	Nov-2025
614	**CCSB Strengthening for Metrolink Improvements**	High	260,000	171,328	90	403	1,488	173,309	86,691	66.7%	Design	Sep-2025
	Rehabilitation, Replacement & Relocation Total		**45,421,000**	**17,869,271**	**205,479**	**30,707**	**75,903**	**18,181,360**				

Calleguas MWD Capital Project Schedule and Expenditures - 2025-2nd Qtr

Proj#	Projects	Priority Ranking	Approved Budget	Prior Balance	2025 Apr	2025 May	2025 Jun	Project Total	Remaining Budget	% Budget Spent	Current Phase	Estimated Phase Completion
	Unplanned System Repairs											
623	**Unplanned System Repair 2024-25**		1,460,000	0	0	0	0	0	1,460,000	0.0%	**Complete**	
624	**Unplanned Pump, Hydro & Well Repairs 24-25**		300,000	156,309	0	0	0	156,309	143,691	52.1%	**Complete**	
626	**Mesa Feeder AirVac Repair Sta 55+12**		40,000	26,820	0	0	0	26,820	13,180	67.1%	**Complete**	
	Unplanned System Repairs Total		**1,760,000**	**156,309**	**0**	**0**	**0**	**156,309**				
	GRAND TOTAL		**131,807,466**	**63,340,897**	**411,904**	**106,006**	**734,710**	**64,593,517**	**67,213,949**	49.0%		

Calleguas Municipal Water District
Capital Projects Descriptions

Salinity Management Pipeline

SMP Phase 3 (536). Approximately 26,400 linear feet (LF) of 24-inch PVC or HDPE pipe from the intersection of Upland and Lewis Roads in Camarillo to Santa Rosa and Hill Canyon Roads in the Santa Rosa Valley to serve Las Virgenes Municipal Water District (LVMWD) and Triunfo Water and Sanitation District's PureWater Project and a planned Camrosa desalter.

SMP Phase 4 (561). Approximately 48,800 LF of 12- to 18-inch PVC or HDPE pipe from the intersection of Santa Rosa and Hill Canyon Rds. in the Santa Rosa Valley to the intersection of Tierra Rejada and Madera Rds. in Simi Valley to serve potential additional future dischargers.

Somis Housing SMP Discharge Station (607). Discharge station to meter and sample the discharge of recycled water from the developer's wastewater treatment plant to the SMP.

Marz Farm SMP Discharge Station (625). Discharge station to meter and sample the discharge of brine from the growers' reverse osmosis groundwater treatment system to the SMP.

Outage Water Supply Reliability

LVMWD-CMWD Interconnection (450). Pump Station/pressure reducing station, approximately 6,100 LF of 30-inch welded steel pipeline, turnout relocation, and reverse flow valve to enable the delivery of potable water between Calleguas's and Las Virgenes MWD's systems.

Calleguas-Ventura Interconnection (562). Approximately 18,670 LF of 30-inch WSP and pressure regulating and meter station to enable the delivery of potable water between Calleguas's and the City of Ventura's systems.

Smith Road Tank (569). Construct a 3.5 million gallon aboveground steel tank located at Smith and Kuehner Roads in Simi Valley and connected to both Calleguas Conduit North Branch (CCNB) and Calleguas Conduit South Branch (CCSB) enabling Calleguas to meet demands in the Simi Valley Region during a short-term outage of imported water.

Crestview Well #8 (585). Joint effort between Crestview Mutual Water Company and Calleguas to construct an additional Crestview well to provide additional water supply in an outage.

Lake Bard Pump Station, Lake Bard Water Filtration Plant Flow Meter, and Lake Bard Outlet Tower Improvements (587). Installation of three 350 hp pumps to enable ~2,988 AF of Lake Bard water that cannot currently be treated by the Lake Bard Water Filtration Plant (LBWFP) due to insufficient hydraulic head to be pumped through the treatment process, addition of a 60-inch flowmeter upstream of the LBWFP, and replacement of the five 48-inch butterfly valves at the Lake Bard Outlet Tower.

Fairview ASR Well Rehabilitation (589). Perform well rehabilitation and system upgrades to enable the existing Fairview Well (which was originally an aquifer storage and recovery well but has not been operated since 1998) to supply groundwater to VCWWD1, which is largely dependent on imported water from Calleguas.

Calleguas Municipal Water District
Capital Projects Descriptions

Improvements to Existing Facilities

Oxnard-Santa Rosa Feeder & Santa Rosa Hydro Improvements (582). Various rehabilitation, replacement, and upgrade improvements to address surge concerns, improve operability and reliability, and prevent failure of aging components.

Crew Building Improvements (603). Modifications to and expansion of existing Crew Building to provide sufficient space for existing and future O&M staff. Also includes provision of an appropriately sized and equipped Emergency Operations Center and meeting room.

Wellfield No. 2 Solar System (613). Construction of a 400 kilowatt solar system to generate electrical power under the Net Energy Metering 2.0 Tariff.

Network Center Relocation & Admin Storage Improvements (620). Construction of a new free standing 300 sqft CMU Building to host the relocated Networking Center, construction of a 200 sqft storage room addition to the Administration Building, relocation of the Networking Center from the Conejo Pump Station to the new Networking Center Building, and installation of Electric Vehicle Chargers at the Administration Building and Control Room.

LBWFP Buildings Roof Replacement (621). Roof replacements of LBWFP buildings, including the Pre-Ozone Contactor, Control, Ozone Generator, and Chemical Buildings

Crew Building Expansion Civil & Voltage Electrical Work (622). Civil and mechanical improvements in support of the Crew Building Expansion, including improvements to dry and wet utilities, replacement of the hydropneumatic pump station, grading and retaining wall installation, new parking stalls and medium voltage electrical work at the diesel standby generators.

Rehabilitation, Replacement & Relocation

Conejo Pump Station Rehabilitation (480). Replacement of pumps, motors, electrical systems, and piping to improve operability and reliability and prevent failure of aging components.

TOD Pump Station Rehabilitation (590). Replacement of pump controls, check valves and electrical systems to improve operability and reliability and prevent failure of aging components.

Lake Sherwood Pump Station Rehabilitation (591). Replacement of a variable frequency drive and electrical systems to improve operability and reliability and prevent failure of aging components. The project also includes the addition of a surge tank and a fourth larger pump to improve the ability to fill Lake Sherwood Reservoir under high demand conditions.

Lindero Pump Station Rehabilitation (592). Replacement of pumps, motors, electrical systems, and piping to improve operability and reliability and prevent failure of aging components.

Rehabilitation, Replacement & Relocation (continued)

CCNB Broken Back Rehabilitation, Phase 4 (598). Rehabilitate and/or strengthen segments of CCNB that are vulnerable to "broken back" failures. Phase 4 will rehabilitate five locations on CCNB located between the intersections of Madera Road and Country Club Drive and Cochran and First Streets.

CCSB Liner at Metrolink Sta Crossing (614). Strengthen approximately 160 LF of CCSB, a 51-inch prestressed concrete cylinder pipe, with carbon fiber reinforced polymer liner to meet the structural requirements of Metrolink's current railroad right-of-way utility crossing standard and accommodate the addition of a second railroad track in Simi Valley.

Unplanned System Repairs

Unplanned Distribution System Repairs (623). Although the need for specific emergency repair projects cannot be identified, it is anticipated that emergency repairs will periodically be required. This serves as a placeholder for future projects which have not yet been identified.

Pump, Hydroelectric Generators & Well Repairs (624). Although the need for specific pump and well repair projects cannot be identified, it is anticipated that these repairs will periodically be required during the fiscal year. Due to the nature and cost of these repairs, these items will need to be capitalized per the District's fixed asset policy. This serves as a placeholder for future projects which have not yet been identified.

Mesa Feeder AirVac Repair Station 55+12 (626). Repair and replace a 6-inch diameter airvac pipe damaged by a vehicle.

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KRISTINE MCCAFFREY
GENERAL MANAGER

CALLEGUAS MUNICIPAL WATER DISTRICT

BOARD MEMORANDUM

Date: October 15, 2025

To: Board of Directors

From: Dan Smith, Manager of Finance

Subject: Item 6.D – Receive and Affirm the Payment Register for the District's Activities from August 22, 2025 to October 2, 2025.

Objective: Report to the Board all payments made by the District by check, Electronic Fund Transfer (EFT), or Automated Clearing House (ACH) payment.

Recommended Action: Receive and Affirm the Payment Register for the District's Activities from August 22, 2025 to October 2, 2025.

Budget Impact: None. All items were paid in accordance with the budget.

Discussion: Once a month, staff reports to the Board all of the payments made to vendors of the District by check, EFT, or ACH. The current register covers the period from August 22, 2025 to October 2, 2025 for payments totaling $28,707,852.68.

Attachment:
Payment Register: 08/22/25 – 10/2/25

CALLEGUAS MUNICIPAL WATER DISTRICT

Payment Register
8/22/2025 - 10/2/2025

Payroll Accounts

Payroll Checks/EFT Issued	**1,087,287.20**

Operating Account

Checks Issued:		2,458,073.53
Electronic Fund Transfers (EFT) issued:		25,162,491.95
	Total Payments	**$ 27,620,565.48**

Total Checks & Electronic Fund Transfers for 8/22/2025 - 10/2/2025	**$ 28,707,852.68**

Payment Register
Payment Date 08/22/25 - 10/02/25

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
72 Mechanical Heating and Air Conditioning	**27667**	09/17/2025	10305	HVAC Services	525.00		
				Check# 27667 Total	**525.00**		
	27687	09/24/2025	10261	HVAC Services	300.00		
				Check# 27687 Total	**300.00**		
	27724	10/01/2025	10354	HVAC Services	450.00		
				Check# 27724 Total	**450.00**		
Acorn Design Studios, LLC	**27665**	09/10/2025	1040	Landscape Design Examples for Outreach	12,000.00		
				Check# 27665 Total	**12,000.00**		
ACWA Foundation	**27617**	09/10/2025	10010	ACWA Foundation Sponsorship	3,000.00		
				Check# 27617 Total	**3,000.00**		
Adobe Inc.	**27618**	09/10/2025	3206037501	Adobe Illustrator 9/25 - 1/26	203.40		
				Check# 27618 Total	**203.40**		
Aflac	**27619**	09/10/2025	001266	2025-09 Employee Paid Ins	258.49		
				Check# 27619 Total	**258.49**		
Airgas USA, LLC	**27688**	09/24/2025	9164654493	Nitrogen	97.91		
				Check# 27688 Total	**97.91**		
All Connected	**27620**	09/10/2025	110209	Support Connect - Sep 2025	17,599.70		
			110210	Disaster Recovery Services - Sep 2025	8,888.90		
			44359	Network Equipment	14,745.39	620	Network Center Relo & Admin Storage Improvements
				Check# 27620 Total	**41,233.99**		
	27689	09/24/2025	44370	Networking Equipment	153,720.67	620	Network Center Relo & Admin Storage Improvements
			44374	Networking Equipment	3,572.47	620	Network Center Relo & Admin Storage Improvements
			44376	Networking Equipment	16,900.78	620	Network Center Relo & Admin Storage Improvements
			44385	Meraki Wireless Access for Conejo PS	2,686.98		
			44385a	Meraki Wireless Access for Conejo PS - Credit	(250.87)		
				Check# 27689 Total	**176,630.03**		

Payment Register
Payment Date 08/22/25 - 10/02/25

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
All Connected (continued)	**27725**	10/01/2025	44390	Meraki Wireless Access for Conejo PS	139.15		
			44391	Microsoft 365 Additional Licenses	335.48		
			44392	Microsoft 365 Annual Renewal	45,216.00		
				Check# 27725 Total	**45,690.63**		
All Pro Fire Protection	**27690**	09/24/2025	3465	First Aid Training	2,175.00		
			3466	First Aid Training	1,725.00		
				Check# 27690 Total	**3,900.00**		
All Purpose Safety Training Solutions	**27691**	09/24/2025	26484	O&M Training	2,990.00		
				Check# 27691 Total	**2,990.00**		
Amazon Capital Services, Inc.	**27575**	08/27/2025	136Q-W4R9-9FC6	Control Supplies	138.08		
			144Y-G7KQ-43YY	O&M Supplies	186.93		
			144Y-G7KQ-4PCT	IT Peripherals & Supplies	3,078.75		
			144Y-G7KQ-96YN	HRRM Supplies	12.84		
			16CP-PTJT-7Q9G	Vehicle Maintenance - Credit	(51.31)		
			17X6-VDQM-6WT3	Unit 83 Supplies	673.53		
			1D1T-QYKQ-CQQ4	LV Event Supplies	268.33		
			1HMD-KNG4-76GG	Dist. Supplies	58.98		
			1JTR-CKWT-9HD7	Lab Supplies	35.05		
			1K6P-6NHG-7VVN	Tool - Credit	(10.71)		
			1M7X-P1FK-7HCG	Vehicle Supplies	61.10		
			1M7X-P1FK-CRP1	Office Supplies	56.22		
			1MNR-XCFC-67QJ	Unit 64 Supplies	203.64		
			1MNR-XCFC-7F7F	IT Supplies	321.60		
			1NYT-KRR6-7V11	Unit 57 Supplies	551.14		
			1PPN-XVJ4-9HPH	Sys. Maint. Supplies	79.13		
			1PWV-1QHX-CJXH	Admin Supplies	42.78		
			1QH6-PQR1-9NF1	Unit 82 Supplies	21.44		
			1QH6-PQR1-9QMG	Vehicle Maintenance	136.04		
			1QXK-NLDD-41Y4	Eng. Supplies	54.66		
			1QXK-NLDD-76PG	Sys. Maint. Supplies	36.31		
			1T7V-94GM-6D3M	Eng. Supplies	24.44		
			1V7K-FRJM-4DH6	Sys. Maint. Supplies - Credit	(35.84)		
			1XKD-YLT4-7CMR	Sys. Maint. Supplies	32.16		
				Check# 27575 Total	**5,975.29**		

Payment Register
Payment Date 08/22/25 - 10/02/25

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Amazon Capital Services, Inc. (continued)	**27668**	09/17/2025	116X-LT79-M613	Board Retreat Bags	19.96		
			13TM-KFJG-FY69	Conejo Reservoir Supplies	98.64		
			1796-CYQG-GXPY	Sys. Maint. Supplies	236.83		
			19L1-RFPQ-DJD4	IT Peripherals	2,895.31		
			1JHN-JDGQ-LT94	Water Resources Outreach Supplies	340.39		
			1NKM-MJYT-LWWL	Truck Bed Cover Unit 84	673.53		
			1X6H-Y4P4-MDN6	IT Hardware	93.19		
			1Y6V-1T3Q-H3MD	Publication	42.90		
				Check# 27668 Total	**4,400.75**		
Aquatic Bioassay	**27621**	09/10/2025	CMW0825.0566	Lab Services	12,339.00		
			CMW0825.0583	Lab Services	1,118.00		
			CMW0825.0584	Lab Services	4,472.00		
				Check# 27621 Total	**17,929.00**		
Assn of Environmental Professionals	**27606**	09/03/2025	21984	Annual Membership 2025-2026 - Lancaster	275.00		
				Check# 27606 Total	**275.00**		
Assn of Water Agencies-VC	**27576**	08/27/2025	06-16564	Elected Officials Reception - 2025 Sponsorship	5,000.00		
			06-16565	Water Op Luncheon/Award - 2025 Sponsorship	1,000.00		
				Check# 27576 Total	**6,000.00**		
AT&T	**27577**	08/27/2025	284857073-0825	Signal Channels	117.70		
				Check# 27577 Total	**117.70**		
	27622	09/10/2025	9463306013	Signal Channels	155.20		
				Check# 27622 Total	**155.20**		
	27692	09/24/2025	24042324	Signal Channels	934.37		
			24042687	Signal Channels	31.41		
				Check# 27692 Total	**965.78**		
	27693	09/24/2025	284857073-0925	Signal Channels	117.70		
				Check# 27693 Total	**117.70**		
	27726	10/01/2025	7872227010	Signal Channels	155.20		
				Check# 27726 Total	**155.20**		
B & R Fabrication	**27727**	10/01/2025	25-137	LBWFP Wash Water Repair	4,950.00		
				Check# 27727 Total	**4,950.00**		

Payment Register
Payment Date 08/22/25 - 10/02/25

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
B & R Supply, Inc.	**27607**	09/03/2025	1901016888	Torque Wrench	280.98		
				Check# 27607 Total	**280.98**		
B&K Valves & Equipment, Inc.	**27578**	08/27/2025	4704.1-1	Valmatic Valves	26,747.15		
				Check# 27578 Total	**26,747.15**		
Babcock Laboratories, Inc.	**27623**	09/10/2025	CH51687-10591	Lab Services	1,000.00		
				Check# 27623 Total	**1,000.00**		
Batteries Plus	**27624**	09/10/2025	P84974822	Batteries	215.84		
				Check# 27624 Total	**215.84**		
Beamex	**27625**	09/10/2025	3171136	Calibration Software Support 10/1/25 - 9/30/26	2,874.00		
			3171143	Annual Calibration of Pressure Tester	3,060.00		
				Check# 27625 Total	**5,934.00**		
Blois Construction, Inc.	**27694**	09/24/2025	INV 091025	House #1 Driveway Repair	19,147.68		
				Check# 27694 Total	**19,147.68**		
Brenntag Pacific, Inc.	**27579**	08/27/2025	BPI540774	LBWFP Caustic Soda	7,383.48		
				Check# 27579 Total	**7,383.48**		
Brucar Locksmith	**27695**	09/24/2025	KTKE9Z	Lock Service	750.56		
				Check# 27695 Total	**750.56**		
	27728	10/01/2025	CTOH9M	Lock Service	386.65		
			YJGZMM	Lock Service	24.13		
				Check# 27728 Total	**410.78**		
Bureau Veritas	**27608**	09/03/2025	40128118	Oil Sample Kits	2,683.90		
				Check# 27608 Total	**2,683.90**		
California Utilities Emergency Assoc.	**27580**	08/27/2025	2425244	CUEA Annual Membership 2025-2026	910.02		
				Check# 27580 Total	**910.02**		
California Water Environment Assoc (CWEA)	**27696**	09/24/2025	416913-2026	CWEA Membership - Cannone	251.00		
				Check# 27696 Total	**251.00**		

Payment Register
Payment Date 08/22/25 - 10/02/25

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Centricity GIS, LLC	**27609**	09/03/2025	1779	Asset Management Software Implementation	5,000.00		
				Check# 27609 Total	**5,000.00**		
Charles P. Crowley Company	**27729**	10/01/2025	34358	Wellfield Ammonia Pumps	3,270.82		
				Check# 27729 Total	**3,270.82**		
Citi Cards	**27697**	09/24/2025	0330-0825	Credit Card Charges - Admin/Fin	7,113.48		
				Check# 27697 Total	**7,113.48**		
City of Camarillo	**27626**	09/10/2025	Jun 2025	2025-06 NPV Desalter LRP Credit	71,808.00		
				Check# 27626 Total	**71,808.00**		
	27669	09/17/2025	37951-54676-0925	Utilities	86.19		
				Check# 27669 Total	**86.19**		
City of Simi Valley	**27610**	09/03/2025	32407	Encroachment Permit PWE2025-0530	861.04		
				Check# 27610 Total	**861.04**		
	27627	09/10/2025	19811	Recycled Water - Aug 2025	19,531.95		
				Check# 27627 Total	**19,531.95**		
City of Thousand Oaks	**27581**	08/27/2025	48326-50840-0825	Utilities	58.76		
				Check# 27581 Total	**58.76**		
	27582	08/27/2025	48326-46726-0825	Utilities	548.38		
				Check# 27582 Total	**548.38**		
	27628	09/10/2025	66640-2025	MAAP Credit for TO Framework Compliance	14,980.00		
				Check# 27628 Total	**14,980.00**		
	27629	09/10/2025	INV-2025-08720	Encroachment Permit #ENP-2025-51389	334.00		
				Check# 27629 Total	**334.00**		
	27698	09/24/2025	48326-46726-0925	Utilities	548.38		
				Check# 27698 Total	**548.38**		
	27699	09/24/2025	48326-50840-0925	Utilities	58.76		
				Check# 27699 Total	**58.76**		

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City of Ventura	**27630**	09/10/2025	16	Grant Disbursement Prop 1, Round 1, Inv 16	634,203.51		
				Check# 27630 Total	**634,203.51**		
Coastal Pipco	**27631**	09/10/2025	S2304870.001	Piping Supplies	462.52		
			S2304873.001	Piping Supplies	405.97		
			S2304938.001	Piping Supplies	1,151.36		
				Check# 27631 Total	**2,019.85**		
	27700	09/24/2025	S2307821.001	Piping Supplies	742.18		
				Check# 27700 Total	**742.18**		
Cole-Parmer Instrument Company	**27632**	09/10/2025	4059901	Lab Supplies	394.30		
				Check# 27632 Total	**394.30**		
Colonial Life & Accident Ins	**27633**	09/10/2025	71896160813236	2025-09 Employee Paid Ins.	1,360.46		
				Check# 27633 Total	**1,360.46**		
ConnectWise, LLC	**27634**	09/10/2025	INV01453314	Perch - IT Security Service - Sep 2025	1,638.56		
				Check# 27634 Total	**1,638.56**		
Consolidated Electrical Distributors/Royal Ind Sol	**27583**	08/27/2025	9009-1061138	Electrical Supplies - Chlorine Bldg Power	680.32		
				Check# 27583 Total	**680.32**		
Contractor Compliance & Monitoring	**27584**	08/27/2025	30213	Labor Compliance - Aug 2025	750.00	620	Network Center Relo & Admin Storage Improvements
				Check# 27584 Total	**750.00**		
	27730	10/01/2025	30453	Labor Compliance Services - Sep 2025	750.00	620	Network Center Relo & Admin Storage Improvements
				Check# 27730 Total	**750.00**		
County of Ventura	**27670**	09/17/2025	25TMP-009546	Encroachment Permit 25TMP-009546	2,505.00	562	Calleguas-Ventura Interconnection
				Check# 27670 Total	**2,505.00**		
D&H Water Systems	**27731**	10/01/2025	I2025-1223	LBWFP Annual Chlorine Maintenance	23,472.93		
				Check# 27731 Total	**23,472.93**		
Daniel's Tire Service	**27671**	09/17/2025	250146059	Service Unit 17	1,538.29		
				Check# 27671 Total	**1,538.29**		

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DCH Ford of Thousand Oaks	**27585**	08/27/2025	920335	Service Unit 50	345.41		
			920344	Service Unit 69	346.15		
				Check# 27585 Total	**691.56**		
	27635	09/10/2025	920592	Service Unit 8	391.66		
			920860	Service Unit 60	361.00		
				Check# 27635 Total	**752.66**		
	27701	09/24/2025	920875	Service Unit 27	447.91		
				Check# 27701 Total	**447.91**		
De Nora Technologies, Inc.	**27686**	09/17/2025	9200105930	GCDF Chlorine System Service 2025	21,312.03		
				Check# 27686 Total	**21,312.03**		
Draeger, Inc.	**27636**	09/10/2025	5951956687	Wash Water Recovery Oxygen Sensor	4,496.14		
				Check# 27636 Total	**4,496.14**		
Dunn-Edwards Corporation	**27637**	09/10/2025	20574A48874	Paint	188.06		
				Check# 27637 Total	**188.06**		
	27702	09/24/2025	2057A49395	Paint & Supplies	138.79		
				Check# 27702 Total	**138.79**		
Eurofins Eaton Analytical, Inc.	**27586**	08/27/2025	3800094029	Lab Services	189.26		
				Check# 27586 Total	**189.26**		
	27732	10/01/2025	3800098873	Lab Services	189.26		
				Check# 27732 Total	**189.26**		
Falcon Fuels	**27587**	08/27/2025	86567	Fuel - Unleaded	5,826.04		
				Check# 27587 Total	**5,826.04**		
	27638	09/10/2025	87251	Fuel - Unleaded	6,362.62		
				Check# 27638 Total	**6,362.62**		
	27703	09/24/2025	87664	Fuel	4,560.99		
				Check# 27703 Total	**4,560.99**		
Federal Express	**27588**	08/27/2025	8-955-64659	Express Shipping	456.16		
			8-964-01595	Express Shipping	700.58		
				Check# 27588 Total	**1,156.74**		

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Federal Express (continued)	**27639**	09/10/2025	8-971-95603	Express Shipping Notice of Exemption	55.69	634	Wellfield #2 Ammonia Canopy
			8-980-26307	Express Shipping	195.30		
				Check# 27639 Total	**250.99**		
	27704	09/24/2025	8-989-75557	Express Shipping	209.87		
			8-998-15856	Express Shipping	462.77		
				Check# 27704 Total	**672.64**		
Fence Factory Rentals	**27589**	08/27/2025	674353	Restroom Rental	133.10		
				Check# 27589 Total	**133.10**		
	27705	09/24/2025	677227	Restroom Rental	133.10		
				Check# 27705 Total	**133.10**		
	27733	10/01/2025	677929	Restroom Rental for Drip Irrigation Workshop	156.24		
				Check# 27733 Total	**156.24**		
Fisher Scientific	**27590**	08/27/2025	3065564	Lab Supplies	474.70		
				Check# 27590 Total	**474.70**		
	27640	09/10/2025	3378224	Lab Services	104.82		
				Check# 27640 Total	**104.82**		
Foster & Foster, Inc.	**27641**	09/10/2025	37692	OPEB Annual Audit Update	750.00		
				Check# 27641 Total	**750.00**		
Franchise Tax Board	**27642**	09/10/2025	886463872-0825B	Garnishment #886463872-08/31/25	25.00		
				Check# 27642 Total	**25.00**		
	27672	09/17/2025	886463872-0925A	Garnishment #886463872-09/15/25	25.00		
				Check# 27672 Total	**25.00**		
	27734	10/01/2025	886463872-0925B	Garnishment #886463872-09/30/25	25.00		
				Check# 27734 Total	**25.00**		

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Frontier	**27643**	09/10/2025	2091883352-0825	Signal Channels	1,342.65		
			8051970308-0925	Signal Channels	255.00		
			8051970322-0925	Signal Channels	272.00		
				Check# 27643 Total	**1,869.65**		
	27706	09/24/2025	2091781628-0925	Signal Channels	70.88		
			2131743676-1025	Signal Channels	70.88		
			4241537402-0925	Signal Channels	290.34		
			8051970536-0925	Signal Channels	389.12		
			8051971428-0925	Signal Channels	340.00		
				Check# 27706 Total	**1,161.22**		
GI Industries	**27592**	08/27/2025	2202662-0283-1	Waste Removal & Green	754.52		
				Check# 27592 Total	**754.52**		
	27644	09/10/2025	2202786-0283-8	Waste Removal - Recycle	271.88		
			2202900-0283-5	Waste Removal	766.10		
				Check# 27644 Total	**1,037.98**		
Granite Construction Company	**27645**	09/10/2025	3021649	Maintenance Supplies	1,621.62		
				Check# 27645 Total	**1,621.62**		
Graybar Electric Company, Inc.	**27593**	08/27/2025	9300663708	Support Renewal Schneider PLC	12,550.36		
				Check# 27593 Total	**12,550.36**		
Hamner Jewell & Associates	**27594**	08/27/2025	204894	Staff House Replacements	3,052.27		
				Check# 27594 Total	**3,052.27**		
Home Depot Credit Services	**27595**	08/27/2025	8086-0725	Credit Card Charges O&M	3,784.12		
				Check# 27595 Total	**3,784.12**		
	27673	09/17/2025	8086-0825	Credit Card Charges - O&M	2,519.20		
				Check# 27673 Total	**2,519.20**		
Internal Revenue Service (IRS)	**27674**	09/17/2025	5863-2024/2025	Payroll Taxes 2024/2025	21,503.53		
				Check# 27674 Total	**21,503.53**		
ISC Sales, Inc.	**27664**	09/10/2025	182808-IN	Wellfield Sand Separator	38,481.41		
				Check# 27664 Total	**38,481.41**		
Johnson Controls Fire Protection	**27735**	10/01/2025	53350920	Service Call & Smoke Alarm Replacement Admin	716.25		
				Check# 27735 Total	**716.25**		

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Lansweeper Inc	**27707**	09/24/2025	IN06-2502741	IT Help Desk Ticketing System addtl Licenses	91.84		
				Check# 27707 Total	**91.84**		
Larry Walker Associates	**27596**	08/27/2025	244.76-8	Storm Water Plan Consulting	979.25	603	Crew Building Improvements
				Check# 27596 Total	**979.25**		
Lighthouse Services, LLC	**27708**	09/24/2025	2027353	Employee Hotline Annual Fee 2025-2026	707.69		
				Check# 27708 Total	**707.69**		
Mc Master-Carr Supply Co	**27611**	09/03/2025	50573261	Unit 17 Tools	156.85		
				Check# 27611 Total	**156.85**		
	27646	09/10/2025	51408927	Control Supplies	47.81		
			51409673	Dist. Tools	17.47		
			51414469	Dist. Supplies	543.04		
				Check# 27646 Total	**608.32**		
	27709	09/24/2025	51498544	Dist. Supplies	212.59		
				Check# 27709 Total	**212.59**		
Med Center	**27597**	08/27/2025	Jul-25	Employee Hearing Test	45.00		
				Check# 27597 Total	**45.00**		
Metal Supermarkets - Ventura County	**27675**	09/17/2025	1002941	Sys. Maint. Supplies	36.66		
			1002984	Sys. Maint. Supplies	59.48		
			1003202	Sys. Maint. Supplies	189.42		
			1003400	Sys. Maint. Supplies	25.28		
			1003961	Sys. Maint. Supplies	89.08		
				Check# 27675 Total	**399.92**		
Michael K. Nunley & Associates	**27598**	08/27/2025	1692	Engineering Consulting	292.05	625	Marz Farms SMP Discharge Station
				Check# 27598 Total	**292.05**		
	27710	09/24/2025	1748	Engineering Consulting	11,907.75	589	Fairview Well Rehabilitation
				Check# 27710 Total	**11,907.75**		
Motion Industries	**27612**	09/03/2025	CA46-00922818	ASCO Solenoid Valve Rebuild Kit	1,355.11		
				Check# 27612 Total	**1,355.11**		

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Napa Auto Parts	**27613**	09/03/2025	917162	Vehicle Supplies	161.69		
				Check# 27613 Total	**161.69**		
	27711	09/24/2025	920526	Vehicle Supplies	6.41		
				Check# 27711 Total	**6.41**		
National Ready Mixed Concrete Co.	**27736**	10/01/2025	951821	Lake Bard Dedication Site - Concrete Pad	1,533.68		
				Check# 27736 Total	**1,533.68**		
Neogov	**27737**	10/01/2025	INV-144905	HR Software Subscription 2025-2026	13,829.09		
				Check# 27737 Total	**13,829.09**		
Newark	**27738**	10/01/2025	38212075	Electrical Supplies	431.18		
				Check# 27738 Total	**431.18**		
Nigro & Nigro, PC	**27676**	09/17/2025	22623	2024-25 Audit Work	13,000.00		
				Check# 27676 Total	**13,000.00**		
Nth Generation Computing, Inc.	**27647**	09/10/2025	46738TM	Penetration Testing Services	24,700.00		
				Check# 27647 Total	**24,700.00**		
NV5, Inc.	**27599**	08/27/2025	463497	Construction Materials Testing	510.00	562	Calleguas-Ventura Interconnection
				Check# 27599 Total	**510.00**		
O'Reilly Media, Inc.	**27712**	09/24/2025	INV02339469	Online IT Training and Media Resource	1,989.95		
				Check# 27712 Total	**1,989.95**		
Orkin Pest Control	**27648**	09/10/2025	284582184	Pest Control	319.00		
				Check# 27648 Total	**319.00**		
	27739	10/01/2025	284582185	Pest Control	319.00		
				Check# 27739 Total	**319.00**		
Pacific Water Conditioning	**27740**	10/01/2025	Annex 99	Close and Refund Deposit Annex 99	8,520.00		
				Check# 27740 Total	**8,520.00**		
Park Oaks Mower Service	**27649**	09/10/2025	20616	Mower Supplies	503.66		
				Check# 27649 Total	**503.66**		
Petty Cash	**27713**	09/24/2025	PC 08/31/25	Petty Cash - Aug 2025	190.59		
				Check# 27713 Total	**190.59**		

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Physis Environmental Laboratories, Inc.	**27741**	10/01/2025	1502001-123	Lab Services	1,980.00		
			1502001-124	Lab Services	330.00		
			1502001-125	Lab Services	330.00		
			1502001-126	Lab Services	330.00		
				Check# 27741 Total	**2,970.00**		
Pre Con Industries, Inc.	**27723**	09/24/2025	CW43-02	Construction	4,000.00	620	Network Center Relo & Admin Storage Improvements
				Retention	(200.00)		
				Check# 27723 Total	**3,800.00**		
Printing Connection	**27714**	09/24/2025	73321	Business Cards - Mueller & Flores	218.88		
				Check# 27714 Total	**218.88**		
	27742	10/01/2025	73388	Business Cards - Master	729.30		
			73396	Envelopes & Business Cards - Thompson & Naster	572.63		
			73433	Business Cards - Prichard, Ehret, McMillan	297.23		
				Check# 27742 Total	**1,599.16**		
Quinn Company	**27650**	09/10/2025	WON10025261	Annual Generator Maintenance	5,575.30		
			WON10025262	Annual Generator Maintenance	5,574.96		
				Check# 27650 Total	**11,150.26**		
	27743	10/01/2025	WON10023653	Standby Generator Maintenance	296.70		
			WON10023977	Troubleshoot Generator Battery Charger	651.45		
				Check# 27743 Total	**948.15**		
R Truck & Trailer Repair	**27614**	09/03/2025	CMWD250703	CHP Required Inspection Unit 19	250.00		
				Check# 27614 Total	**250.00**		
R.A. Atmore & Sons, Inc.	**27605**	08/29/2025	119134	Weed Abatement	21,894.00		
				Check# 27605 Total	**21,894.00**		
	27677	09/17/2025	119173	Weed Abatement & Fire Notices	18,402.00		
				Check# 27677 Total	**18,402.00**		

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Radwell International Inc.	**27600**	08/27/2025	35622686	Electrical Repair - Chemical Bldg	435.14		
			35654269	Electrical Supplies	526.36		
				Check# 27600 Total	**961.50**		
Roy's Towing	**27715**	09/24/2025	25-3563	Towing Service Unit 51	175.00		
			25-4070	Towing Service Unit 7	125.00		
			25-4663	Towing Service Unit 51	125.00		
			25-4664	Towing Service Unit 7	125.00		
			25-5628	Towing Service Unit 8	125.00		
				Check# 27715 Total	**675.00**		
Shred-It	**27651**	09/10/2025	8011908512	Shredding Services	139.38		
				Check# 27651 Total	**139.38**		
Simi Pacific Building Materials	**27716**	09/24/2025	14584	Concrete Tools and Materials	350.22		
				Check# 27716 Total	**350.22**		
Simi Valley Chamber of Commerce	**27744**	10/01/2025	15692	Emerging Leaders Sponsorship	250.00		
				Check# 27744 Total	**250.00**		
Simi Valley Chevrolet	**27601**	08/27/2025	16120059	Service Unit 41	294.97		
				Check# 27601 Total	**294.97**		
	27717	09/24/2025	16120862	Service Unit 70	93.23		
				Check# 27717 Total	**93.23**		
Southern California Edison	**27602**	08/27/2025	6000015092670825	Utilities	14,158.17		
			7003153544210825	Utilities	139.98		
			7003154081730825	Utilities	142.73		
			7005542693600825	Utilities	6,501.93		
			7005544657840825	Utilities	18,080.75		
			7008980270540825	Utilities	76.41		
				Check# 27602 Total	**39,099.97**		
	27652	09/10/2025	7003460257200925	Pumping Power Costs	68,262.64		
			7007879066910925	Pumping Power Costs	105,161.93		
			7008982068090925	Utilities	1,874.33		
				Check# 27652 Total	**175,298.90**		
	27678	09/17/2025	7009108950150925	Utilities	13.60		
				Check# 27678 Total	**13.60**		

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Southern California Edison (continued)	**27745**	10/01/2025	6000015092670925	Utilities	13,844.94		
			7002185503400925	Utilities	210.15		
			7003153544210925	Utilities	138.16		
			7003154081730925	Utilities	155.64		
			7005542693600925	Utilities	37,166.98		
			7005544657840925	Utilities	36,267.70		
			7008980270540925	Utilities	89.27		
				Check# 27745 Total	**87,872.84**		
Standard Insurance Company	**27653**	09/10/2025	0017126900010925	2025-09 Employee Paid Ins	7,985.65		
				Check# 27653 Total	**7,985.65**		
Streamline Software, Inc.	**27654**	09/10/2025	FNZUCPRF-0001	Website ADA Compliance Tool	2,959.69		
				Check# 27654 Total	**2,959.69**		
Sunbelt Rentals, Inc.	**27718**	09/24/2025	173252155-0001	Equipment Rental	3,071.48		
				Check# 27718 Total	**3,071.48**		
Sustainable Mitigation	**27655**	09/10/2025	1442	Weed Abatement & Fire Notices	10,715.60		
			1457	Weed Abatement & Fire Notices	10,497.60		
			1461	Weed Abatement & Fire Notices	8,572.48		
				Check# 27655 Total	**29,785.68**		
The Bilco Company	**27615**	09/03/2025	229105	Vault Doors Grimes Canyon Tank	5,610.39		
				Check# 27615 Total	**5,610.39**		
The Gas Company	**27603**	08/27/2025	03581318007-0825	Utilities	50.02		
				Check# 27603 Total	**50.02**		
	27719	09/24/2025	03581318007-0925	Utilities	51.07		
				Check# 27719 Total	**51.07**		
The Regents of the University of California	**27616**	09/03/2025	253623	Quagga Quarterly Monitoring - December 2024	700.00		
				Check# 27616 Total	**700.00**		
	27746	10/01/2025	289001	Quagga Quarterly Monitoring - August 2025	700.00		
				Check# 27746 Total	**700.00**		
Toro Enterprises, Inc.	**27720**	09/24/2025	19254	Backflow Repairs and Testing	11,389.00		
				Check# 27720 Total	**11,389.00**		

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Traffic Technologies	**27747**	10/01/2025	51847	Traffic Control Supplies	819.38		
				Check# 27747 Total	**819.38**		
Transcat, Inc	**27748**	10/01/2025	2399013	Fluke Metering Equipment Calibration	1,090.27		
			2400429	Fluke Metering Equipment Calibration	1,945.67		
			2402057	Fluke Metering Equipment Calibration	338.37		
				Check# 27748 Total	**3,374.31**		
Uline Inc.	**27749**	10/01/2025	198035273	First Aid Supplies	79.79		
				Check# 27749 Total	**79.79**		
Underground Service Alert	**27656**	09/10/2025	25-260520	Digalert Fees	91.12		
			820250169	DigAlert Services	216.00		
				Check# 27656 Total	**307.12**		
United Water Conservation District	**27657**	09/10/2025	16	Grant Disbursement Prop 1, Round 1, Inv 16	558,797.96		
				Check# 27657 Total	**558,797.96**		
Ventura County Air Pollution	**27750**	10/01/2025	1055163	Grandsen PS Diesel Generator Permit	890.79		
				Check# 27750 Total	**890.79**		
Ventura County Sheriff's Office	**27658**	09/10/2025	4811265-0825B	Garnishment #56-2016-004811265-08/31/25	50.00		
				Check# 27658 Total	**50.00**		
	27679	09/17/2025	4811265-0925A	Garnishment #56-2016-004811265-09/15/25	50.00		
				Check# 27679 Total	**50.00**		
	27751	10/01/2025	4811265-0925B	Garnishment 56-2016-004811265-09/30/25	50.00		
				Check# 27751 Total	**50.00**		
Verizon Wireless	**27721**	09/24/2025	6122657173	Signal Channels & O&M iPads	31,705.73		
			6123416088	Signal Channels	240.12		
				Check# 27721 Total	**31,945.85**		
WageWorks	**27604**	08/27/2025	INV8172283	2025-08 Flex Spending Program Admin Fees	220.00		
				Check# 27604 Total	**220.00**		
	27752	10/01/2025	INV8263902	2025-09 Flex Spending Program Admin Fees	220.00		
				Check# 27752 Total	**220.00**		
Water Systems Engineering, Inc.	**27753**	10/01/2025	32221	Water Quality Profiling Wells 2, 7, 9 &12	7,410.00		
				Check# 27753 Total	**7,410.00**		

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Wells Fargo Business Card	**27659**	09/10/2025	0544-0825	Credit Card Charges - Deputy GM	74.03		
				Check# 27659 Total	**74.03**		
	27660	09/10/2025	2101-0825	Credit Card Charges - IT	201.98		
				Check# 27660 Total	**201.98**		
	27661	09/10/2025	6787-0825	Credit Card Charges - GM	396.27		
				Check# 27661 Total	**396.27**		
	27680	09/17/2025	0533-0825	Credit Card Charges - Exec. Strategist	450.00		
				Check# 27680 Total	**450.00**		
	27681	09/17/2025	1210-0825	Credit Card Charges - HRRM	670.64		
				Check# 27681 Total	**670.64**		
	27682	09/17/2025	4919-0825	Credit Card Charges - Ex. Affairs	2,737.18		
				Check# 27682 Total	**2,737.18**		
	27683	09/17/2025	4124-0825	Credit Card Charges - Water Res.	1,719.13		
				Check# 27683 Total	**1,719.13**		
	27684	09/17/2025	6574-0825	Credit Card Charges - O&M	4,730.82		
				Check# 27684 Total	**4,730.82**		
	27685	09/17/2025	2219-0825	Credit Card Charges - Eng.	200.00		
				Check# 27685 Total	**200.00**		
Westlake Ace Hardware	**27662**	09/10/2025	70240249	Maintenance Supplies	180.14		
				Check# 27662 Total	**180.14**		
	27722	09/24/2025	14402833	Equipment Supplies	608.76		
				Check# 27722 Total	**608.76**		
Wildwood Boots	**27663**	09/10/2025	257	Safety Shoes	2,819.83		
				Check# 27663 Total	**2,819.83**		
XIT Solutions	**27666**	09/10/2025	INV207164	Camera Licenses	1,307.49		
				Check# 27666 Total	**1,307.49**		
				Check Total	**2,458,073.53**		

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A and B Electric Company, Inc.	**3489**	09/24/2025	96909	Meetings & Trainings	7,963.80		
			96910	Updating Manuals	6,045.00		TOD, Lake Sherwood, GPS
			96911	Inspection & Consulting Services	1,550.00	450	LVMWD-CMWD Interconnection
			96912	Inspection & Consulting Services	4,650.00	587	Lake Bard Pump Station
			96913	Inspection & Consulting Services	10,633.90	591	Lake Sherwood Pump Station Rehabilitation
			96914	Inspection & Consulting Services	1,948.60	620	Network Center Relo & Admin Storage Improvements
			96915	Inspection & Consulting Services	1,395.00	622	Crew Building Expansion - Civil & Electrical Work
				EFT# 3489 Total	**34,186.30**		
ACWA/Joint Powers Insurance	**3457**	09/10/2025	706650	2025-09 Dental/Vision	10,072.59		
				EFT# 3457 Total	**10,072.59**		
Advanced Sanitation	**3426**	08/27/2025	16719	Septic Services	575.00		
				EFT# 3426 Total	**575.00**		
	3458	09/10/2025	15373	Septic Services	575.00		
				EFT# 3458 Total	**575.00**		
	3490	09/24/2025	16795	Septic Services	575.00		
			16833	Septic Services	575.00		
				EFT# 3490 Total	**1,150.00**		
	3513	10/01/2025	16869	Septic Services	655.00		
				EFT# 3513 Total	**655.00**		
Best Best Krieger, LLP	**3491**	09/24/2025	1037784	Legal Services	86,776.87		
				EFT# 3491 Total	**86,776.87**		
Bondy Groundwater Consulting	**3459**	09/10/2025	111-02	Groundwater Consulting	8,638.20		
				EFT# 3459 Total	**8,638.20**		
BPS Supply Group	**3514**	10/01/2025	S3237430.001	CLA-VAL Stock	33,367.82		
				EFT# 3514 Total	**33,367.82**		
Burlington Safety Laboratory	**3492**	09/24/2025	102356	Electrical Safety Meter Testing	206.00		
				EFT# 3492 Total	**206.00**		
C & M Auto Truck Electric	**3493**	09/24/2025	090526 B Service	Service Unit 84	1,190.67		
			090526 Service	Service Unit 12	275.00		
				EFT# 3493 Total	**1,465.67**		

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Chandler Asset Management, Inc.	**3427**	08/27/2025	2507CMWD	Investment Mgmt Fees - July 2025	8,382.42		
				EFT# 3427 Total	**8,382.42**		
	3483	09/17/2025	2508CMWD	Investment Mgmt Fees - Aug 2025	8,407.05		
				EFT# 3483 Total	**8,407.05**		
Dragon Media Co.	**3494**	09/24/2025	1448	Photography - County Supervisor Tour	600.00		
				EFT# 3494 Total	**600.00**		
Employment Development Department (EDD)	**3437**	08/25/2025	2025-08-07	2025-08-07 Payroll Taxes	14.74		
				EFT# 3437 Total	**14.74**		
	3438	08/23/2025	2025-08-22	2025-08-22 Payroll Taxes	9.65		
				EFT# 3438 Total	**9.65**		
	3452	08/29/2025	2025-08-31	2025-08-31 Payroll Taxes	26,502.78		
				EFT# 3452 Total	**26,502.78**		
	3453	09/08/2025	2025-09-04	2025-09-04 Payroll Taxes	10.89		
				EFT# 3453 Total	**10.89**		
	3475	09/16/2025	2025-09-15	2025-09-15 Payroll Taxes	25,733.81		
				EFT# 3475 Total	**25,733.81**		
	3509	09/23/2025	2025-09-22	2025-09-22 Payroll Taxes	13.09		
				EFT# 3509 Total	**13.09**		
	3526	10/01/2025	2025-09-30	2025-09-30 Payroll Taxes	26,366.90		
				EFT# 3526 Total	**26,366.90**		
Famcon Pipe and Supply	**3515**	10/01/2025	S100164504.001	Piping Supplies	2,709.14		
				EFT# 3515 Total	**2,709.14**		
Ferguson Enterprises, Inc. #1040	**3460**	09/10/2025	5507344	Electric Actuator Repair - East Portal Valve	8,277.52		
				EFT# 3460 Total	**8,277.52**		
Ferguson Waterworks	**3461**	09/10/2025	50350-1	12" Butterfly Valves	18,095.06		
				EFT# 3461 Total	**18,095.06**		
	3516	10/01/2025	50350-2	12" Butterfly Valves	6,013.60		
			50350-3	12" Butterfly Valves	7,477.41		
				EFT# 3516 Total	**13,491.01**		

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Fgl Environmental	**3428**	08/27/2025	511773A	Lab Services		373.00		
			512170A	Lab Services		81.00		
			512171A	Lab Services		81.00		
			512172A	Lab Services		81.00		
			512173A	Lab Services		129.00		
			512174A	Lab Services		268.00		
			512283A	Lab Services		68.00		
			512285A	Lab Services		260.00		
			512501A	Lab Services		68.00		
			512666A	Lab Services		325.00		
			512742A	Lab Services		68.00		
			513315A	Lab Services		80.00		
			513316A	Lab Services		42.00		
			513410A	Lab Services		51.00		
					EFT# 3428 Total	**1,975.00**		
	3445	09/03/2025	512751A	Lab Services		162.00		
			513313A	Lab Services		51.00		
			513409A	Lab Services		39.00		
					EFT# 3445 Total	**252.00**		
	3462	09/10/2025	512500A	Lab Services		633.00		
			513032A	Lab Services		268.00		
			513033A	Lab Services		129.00		
			513312A	Lab Services		139.00		
			513441A	Lab Services		39.00		
			513531A	Lab Services		633.00		
			513533A	Lab Services		68.00		
			513599A	Lab Services		39.00		
			513716A	Lab Services		349.00		
			513719A	Lab Services		39.00		
			513816A	Lab Services		190.00		
			513817A	Lab Services		39.00		
			513819A	Lab Services		68.00		
			514051A	Lab Services		68.00		
			514117A	Lab Services		209.00		
					EFT# 3462 Total	**2,910.00**		
	3484	09/17/2025	513990A	Lab Services		268.00		
			514543A	Lab Services		68.00		
			514544A	Lab Services		56.00		
					EFT# 3484 Total	**392.00**		

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Fgl Environmental (continued)	**3495**	09/24/2025	514608A	Lab Services	325.00		
			514803A	Lab Services	268.00		
			515202A	Lab Services	115.00		
				EFT# 3495 Total	**708.00**		
Geotab USA, Inc.	**3463**	09/10/2025	IN447902	Vehicle Telematics/GPS Service	1,155.69		
				EFT# 3463 Total	**1,155.69**		
Grainger	**3429**	08/27/2025	9613302570	O&M Supplies	746.66		
			9614725639	O&M Supplies	4,504.00		
				EFT# 3429 Total	**5,250.66**		
	3464	09/10/2025	9572776038	O&M Supplies	47.54		
			9628617145	Turnout Supplies	500.13		
			9628938020	Paint & Supplies	628.06		
			9629020521	Dist. Supplies & Tools	664.43		
			9629020539	Sys. Maint. Supplies	100.61		
			9632160652	Paint & Supplies	139.28		
				EFT# 3464 Total	**2,080.05**		
	3485	09/17/2025	9635471122	GPS Supplies	54.03		
				EFT# 3485 Total	**54.03**		
	3496	09/24/2025	9635535496	PPE	528.29		
			9636277031	Chemical Bldg. Supplies	4,506.16		
			9638372343	Lab Supplies	136.48		
			9639325225	Chemical Bldg. Supplies - Credit	(4,319.42)		
			9641772687	Water Heater Replacement	2,428.26		
				EFT# 3496 Total	**3,279.77**		
	3517	10/01/2025	9644827983	PPE	72.85		
			9644928633	Vehicle Supplies	1,023.79		
			9646543075	PPE	654.06		
			9646611229	PPE	199.80		
				EFT# 3517 Total	**1,950.50**		
Hach Company	**3430**	08/27/2025	14630790	Lab Supplies	377.31		
				EFT# 3430 Total	**377.31**		
ICMA	**3439**	08/27/2025	304070-457-0825A	2025-08-15 Deferred Compensation	19,485.87		
				EFT# 3439 Total	**19,485.87**		

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ICMA (continued)	**3440**	08/26/2025	803371-414-0825A	2025-08-15 Retirement Health Savings Plan	10,841.74		
				EFT# 3440 Total	**10,841.74**		
	3477	09/12/2025	304070-457-0825B	2025-08-31 Deferred Compensation	18,874.27		
				EFT# 3477 Total	**18,874.27**		
	3478	09/12/2025	803371-414-0825B	2025-08-31 Retirement Health Savings Plan	10,841.74		
				EFT# 3478 Total	**10,841.74**		
	3481	09/16/2025	304070-457-0925A	2025-09-15 Deferred Compensation	20,861.47		
				EFT# 3481 Total	**20,861.47**		
	3482	09/16/2025	803371-414-0925A	2025-09-15 Retirement Health Savings Plan	10,841.74		
				EFT# 3482 Total	**10,841.74**		
Internal Revenue Service (IRS)	**3444**	08/23/2025	2025-08-22	2025-08-22 Payroll Taxes	201.52		
				EFT# 3444 Total	**201.52**		
	3454	09/01/2025	2025-08-31	2025-08-31 Payroll Taxes	138,808.63		
				EFT# 3454 Total	**138,808.63**		
	3455	09/05/2025	2025-09-04	2025-09-04 Payroll Taxes	216.89		
				EFT# 3455 Total	**216.89**		
	3476	09/15/2025	2025-09-15	2025-09-15 Payroll Taxes	138,062.14		
				EFT# 3476 Total	**138,062.14**		
	3510	09/23/2025	2025-09-22	2025-09-22 Payroll Taxes	244.17		
				EFT# 3510 Total	**244.17**		
	3527	10/02/2025	2025-09-30	2025-09-30 Payroll Taxes	136,529.46		
				EFT# 3527 Total	**136,529.46**		
JCI Jones Chemicals, Inc.	**3431**	08/27/2025	973864	Chlorine Container Return	(2,898.40)		
			975924/975940	LBWFP Chlorine	19,100.09		
				EFT# 3431 Total	**16,201.69**		
JPW Communications, Inc	**3518**	10/01/2025	3733	Service Area Map Graphic Design Services	1,427.50		
				EFT# 3518 Total	**1,427.50**		
Kennedy Jenks Consultants	**3465**	09/10/2025	182581	Prop 1 Round 1 IRWM Grant Admin - Aug 2025	198.75		
			182582	Prop 1 Round 2 IRWM Grant Admin - Aug 2025	1,987.50		
				EFT# 3465 Total	**2,186.25**		

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Kennedy Jenks Consultants (continued)	**3497**	09/24/2025	182580	Engineering Consulting	2,186.25	592	Lindero Pump Station Rehabilitation
			182583	Engineering Consulting	34,815.00	620	Network Center Relo & Admin Storage Improvements
			182584	Engineering Consulting	3,640.00	622	Crew Building Expansion - Civil & Electrical Work
			182585	Engineering Consulting	11,382.50	603	Crew Building Improvements
			182586	Engineering Consulting	19,022.50	622	Crew Building Expansion - Civil & Electrical Work
			182587	Engineering Consulting - House 3	5,037.59		
			182588	Engineering Consulting	106,856.25	587	Lake Bard Pump Station
				EFT# 3497 Total	**182,940.09**		
Lenovo, Inc.	**3432**	08/27/2025	6473581447	Laptops and Docking Stations	19,260.26		
				EFT# 3432 Total	**19,260.26**		
	3519	10/01/2025	6473840450	PC Replacement	799.30		
				EFT# 3519 Total	**799.30**		
Metropolitan Water District	**3332**	08/29/2025	11882	Water Payment - Jun 2025	11,162,478.92		
				EFT# 3332 Total	**11,162,478.92**		
	3404	09/30/2025	11912	Water Payment - Jul 2025	12,223,722.46		
				EFT# 3404 Total	**12,223,722.46**		
Mission Uniform Service	**3433**	08/27/2025	524397469	Mat/Towel Service	120.55		
			524438577	Mat/Towel Service	168.46		
				EFT# 3433 Total	**289.01**		
	3466	09/10/2025	524480073	Mat/Towel Service	123.05		
			524523397	Mat/Towel Service	173.46		
				EFT# 3466 Total	**296.51**		
	3498	09/24/2025	524561870	Mat/Towel Service	123.05		
				EFT# 3498 Total	**123.05**		
	3520	10/01/2025	524606857	Mat/Towel Service	180.92		
			524654102	Mat/Towel Service	133.05		
				EFT# 3520 Total	**313.97**		
Northern Digital, Inc.	**3467**	09/10/2025	58556	Turnout Automation System Upgrade	12,760.00		
				EFT# 3467 Total	**12,760.00**		
	3499	09/24/2025	58549	Control System Integration Services	1,200.00	591	Lake Sherwood Pump Station Rehabilitation
				EFT# 3499 Total	**1,200.00**		

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Northern Safety Co., Inc.	**3500**	09/24/2025	907109539	PPE - Gloves		1,751.01		
					EFT# 3500 Total	**1,751.01**		
ODP Business Solutions, Inc.	**3521**	10/01/2025	37228469	Office Supplies		673.03		
					EFT# 3521 Total	**673.03**		
Paladin Risk Management Limited, LLC	**3501**	09/24/2025	17615	Quarterly Risk Management Svs.		2,425.00		
					EFT# 3501 Total	**2,425.00**		
Perliter & Ingalsbe	**3502**	09/24/2025	18968	Engineering Consulting		46,648.75	536	SMP Phase 3
			18969	Engineering Consulting		10,631.25	569	Smith Rd. Tank
			18970	Engineering Consulting		47,952.50	562	Calleguas-Ventura Interconnection
			18971	Engineering Consulting		10,120.00	590	TOD Pump Station Rehabilitation
			18972	Engineering Consulting		3,612.50	591	Lake Sherwood Pump Station Rehabilitation
					EFT# 3502 Total	**118,965.00**		
Pers Health	**3449**	09/09/2025	18026158	2025-09 Health Premium		205,177.73		
					EFT# 3449 Total	**205,177.73**		
	3450	09/09/2025	18026162	2025-09 Health Premium		6,298.84		
					EFT# 3450 Total	**6,298.84**		
Pers Retirement	**3441**	08/29/2025	2025-07-2	2025-07-2 Classic Contrib		53,467.61		
					EFT# 3441 Total	**53,467.61**		
	3451	08/29/2025	2025-07-2P	2025-07-2 PEPRA Contrib		31,185.33		
					EFT# 3451 Total	**31,185.33**		
	3456	09/10/2025	18034742	Pension Data - GASB 68 Fee		350.00		
					EFT# 3456 Total	**350.00**		
	3479	09/16/2025	2025-08-1	2025-08-1 Classic Contribution		53,859.56		
					EFT# 3479 Total	**53,859.56**		
	3480	09/16/2025	2025-08-1P	2025-08-1 PEPRA Contribution		30,574.05		
					EFT# 3480 Total	**30,574.05**		
	3511	09/25/2025	2025-08-2	2025-08-2 Classic Contribution		55,079.85		
					EFT# 3511 Total	**55,079.85**		
	3512	09/25/2025	2025-08-2P	2025-08-2 PEPRA Contribution		30,849.59		
					EFT# 3512 Total	**30,849.59**		

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Phoenix Civil Engineering	**3468**	09/10/2025	25299	Engineering Consulting		5,240.00	450	LVMWD-CMWD Interconnection
					EFT# 3468 Total	**5,240.00**		
	3503	09/24/2025	25300	Engineering Consulting		9,037.50	614	CCSB Strengthening for Metrolink Improvements
					EFT# 3503 Total	**9,037.50**		
Price, Postel & Parma, LLP	**3504**	09/24/2025	225317	Legal Services		425.00	450	LVMWD-CMWD Interconnection
					EFT# 3504 Total	**425.00**		
R & B Automation, Inc.	**3434**	08/27/2025	10150798	LBWFP Inlet Valve		7,756.10		
					EFT# 3434 Total	**7,756.10**		
	3522	10/01/2025	10150858	Treatment Plant Filters		1,928.85		
					EFT# 3522 Total	**1,928.85**		
Red Wing Business Advantage Account	**3505**	09/24/2025	20250810028484	Safety Shoes		1,615.92		
			20250910028484	Safety Shoes		1,483.15		
					EFT# 3505 Total	**3,099.07**		
SatCom Global Inc.	**3469**	09/10/2025	AI09250050	Satellite Phone		57.21		
					EFT# 3469 Total	**57.21**		
Secorp Industries	**3523**	10/01/2025	I0095721	Monthly SCBA Inspection - Aug 2025		620.00		
					EFT# 3523 Total	**620.00**		
ServiceWear Apparel, Inc.	**3435**	08/27/2025	57844480	O&M Fire Resistant Uniforms		784.12		
			57853851	O&M Fire Resistant Uniforms		69.97		
			57853852	O&M Fire Resistant Uniforms		209.91		
					EFT# 3435 Total	**1,064.00**		

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ServiceWear Apparel (continued)	**3470**	09/10/2025	438273	O&M Uniforms - Credit	(38.08)		
			438281	O&M Uniforms - Credit	(19.04)		
			438293	O&M Uniforms - Credit	(85.46)		
			439324	O&M Uniforms - Credit	(42.74)		
			439328	O&M Uniforms - Credit	(200.30)		
			439334	O&M Uniforms - Credit	(25.34)		
			451753	O&M Uniforms - Credit	(38.12)		
			451756	O&M Fire Resistant Uniforms - Credit	(389.32)		
			57964458	O&M Fire Resistant Uniforms	799.13		
			57964459	O&M Fire Resistant Uniforms	389.32		
			57964460	O&M Uniforms	259.12		
			57971130	O&M Uniforms	113.35		
			57977776	O&M Uniforms	49.75		
			57977778	O&M Uniforms	99.49		
			57979644	O&M Uniforms	264.19		
			57990374	O&M Uniforms	52.03		
			57990375	O&M Uniforms	26.02		
			57990376	O&M Uniforms	240.49		
			57990377	O&M Uniforms	270.37		
			58000105	O&M Uniforms	42.50		
			58000106	O&M Uniforms	228.40		
			58009331	O&M Uniforms	116.73		
			58009332	O&M Uniforms	42.50		
			58018491	O&M Uniforms	42.50		
			58018492	O&M Uniforms	221.59		
			58018493	O&M Uniforms	226.82		
				EFT# 3470 Total	**2,645.90**		
	3486	09/17/2025	58026433	O&M Uniforms	42.50		
			58035008	O&M Uniforms	87.43		
			58056738	O&M Uniforms	273.15		
			58056739	O&M Fire Resistant Uniforms	389.32		
			58074561	O&M Uniforms	42.50		
			58092261	O&M Uniforms	149.40		
				EFT# 3486 Total	**984.30**		
	3506	09/24/2025	455262	O&M Uniforms - Credit	(99.49)		
			58112512	O&M Uniforms	161.26		
			58112513	O&M Uniforms	254.19		
			58112514	O&M Uniforms	28.35		
			58112515	O&M Uniforms	261.03		
			58112516	O&M Uniforms	52.03		
			58132028	O&M Uniforms	113.35		
				EFT# 3506 Total	**770.72**		

Payment Register
Payment Date 08/22/25 - 10/02/25

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Spectrum/Charter Communications	**3471**	09/10/2025	1786555082825	Signal Channels 8448200291786555	91.24		
			187756501090125	Signal Channels 187756501	1,050.00		
			245096501090125	Signal Channels 245096501	84.98		
			249852101090125	Signal Channels 249852101	84.99		
			250103501090125	Signal Channels 250103501	84.99		
				EFT# 3471 Total	**1,396.20**		
Staples Advantage	**3507**	09/24/2025	6042506479	Work Station Cubicles	5,472.96		
				EFT# 3507 Total	**5,472.96**		
ThirdRail	**3436**	08/27/2025	18725	Outreach Materials - Tote Bags	1,281.32		
				EFT# 3436 Total	**1,281.32**		
Water Systems Consulting, Inc.	**3446**	09/03/2025	11371	Urban Water Mgmt Plan - July 2025	4,306.25		
				EFT# 3446 Total	**4,306.25**		
	3524	10/01/2025	11504	Urban Water Mgmt Plan - Aug 2025	12,754.80		
				EFT# 3524 Total	**12,754.80**		
Wendelstein Law Group PC	**3447**	09/03/2025	W 1247-0825	Legal Services	671.00	621	LBWFP Buildings Roof Replacements
				Legal Services	21,978.50		
				EFT# 3447 Total	**22,649.50**		
	3525	10/01/2025	W 1247-0925	Legal Services	610.00	450	LVMWD-CMWD Interconnection
				Legal Services	122.00	536	SMP Phase 3
				Legal Services	213.50	592	Lindero Pump Station Rehabilitation
				Legal Services	335.50	621	LBWFP Buildings Roof Replacements
				Legal Services	22,588.50		
				EFT# 3525 Total	**23,869.50**		
				EFT Total	**25,162,491.95**		
				Grand Total	**27,620,565.48**		

Payment Register
CMWD as Fiscal Agent for TMDL Parties
8/22/2025 - 10/2/2025

TMDL Operating Cash Account

Total Checks and Electronic Fund Transfers Issued:	**$**	**86,084.82**

Cash in TMDL Bank Account	**$752,835.33**

Payment Register
Calleguas MWD as Fiscal Agent for TMDL Parties
Payment Date 08/22/25 - 10/02/25

Vendor	Ck#	Pmt Date	Invoice #	Invoice Description	Invoice Amt	Proj #	Project Description
Calleguas Municipal Water District	**512**	10/01/2025	2026-00000002	TMDL - Aug 2025	805.00		
				Check# 512 Total	**805.00**		
Larry Walker Associates	**510**	09/10/2025	617.18-41	Salt and Nutrient Mgmt Plan Development	3,034.50		
			617.51-1	Regulatory Tracking and as Needed Support	4,004.00		
			617.52-1	TMDL Program Management & Reporting	5,331.00		
			617.53-1	TMDL Monitoring & Data Management	11,137.73		
			617.54-1	Salts TMDL Monitoring Program	32,038.59		
			617.59-1	TMDL Meeting Attendance and Contract Admin	10,464.50		
			617.60-1	Salts Averaging Period or Site Obj Develop.	512.50		
			617.61-1	Bacteria Seasonal Suspension Analysis	276.00		
				Check# 510 Total	**66,798.82**		
	513	10/01/2025	617.41-11	Regulatory Tracking and as Needed Support	4,397.00		
			617.49-12	TMDL Meeting Attendance and Contract Admin	6,340.00		
				Check# 513 Total	**10,737.00**		
R.A. Atmore & Sons, Inc.	**511**	09/10/2025	119126	TMDL Trash Removal 7/8/25	1,936.00		
			119136	TMDL Trash Removal 7/25/25	2,512.00		
				Check# 511 Total	**4,448.00**		
	514	10/01/2025	119174	TMDL Trash Removal 08/07/25	1,360.00		
			119193	TMDL Trash Removal 08/19/25	1,936.00		
				Check# 514 Total	**3,296.00**		
				Check Total	**86,084.82**		
				Grand Total	**86,084.82**		

RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAULT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN MCMILLAN, TREASURER
DIVISION 5

KRISTINE MCCAFFREY
GENERAL MANAGER

BOARD MEMORANDUM

Date: October 15, 2025

To: Board of Directors

From: Dan Smith, Manager of Finance

Subject: Item 6.E – Receive and Affirm the Quarterly Investment Report for the District through September 30, 2025

Objective: Accomplish the mission in a cost-effective manner by reporting to the Board the status of the quarterly investment results in a transparent manner.

Recommended Action: Receive and affirm the Quarterly Investment Report for the District through September 30, 2025.

Budget Impact: None.

Discussion: Quarterly, staff reports to the Board the status of the District's investments that are managed by Chandler Asset Management. The report gives an update on the economy and reports the compliance of the investments with the District's current Investment Policy. The current report provides the investment balances and investment activity through September 2025.

Attachment:
Quarterly Investment Report - September 2025

CHANDLER
ASSET MANAGEMENT

INVESTMENT REPORT

Calleguas Municipal Water District | As of September 30, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

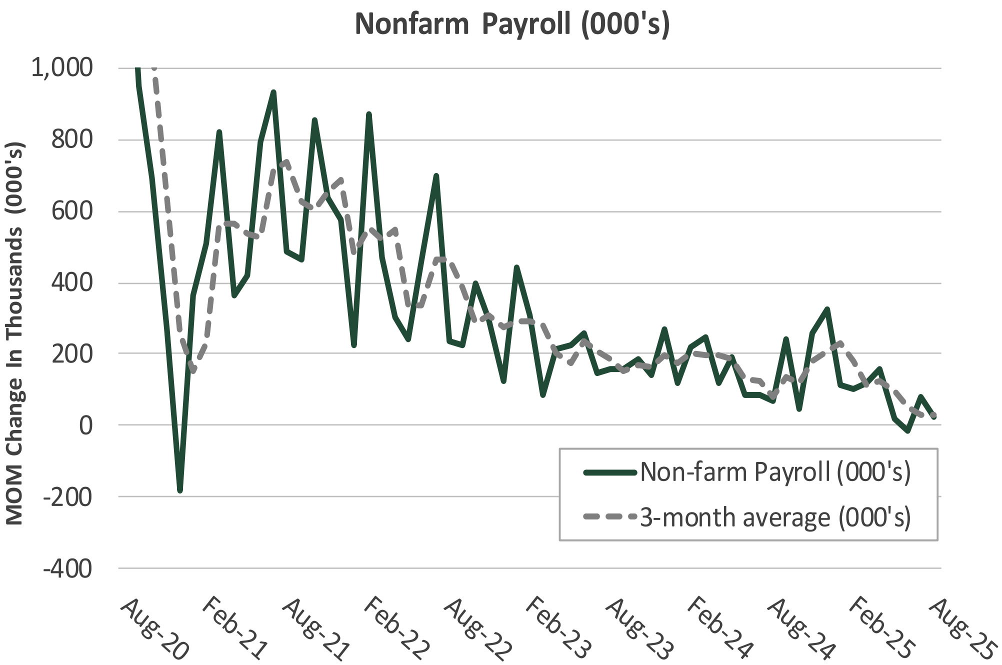
TABLE OF CONTENTS

ECONOMIC UPDATE

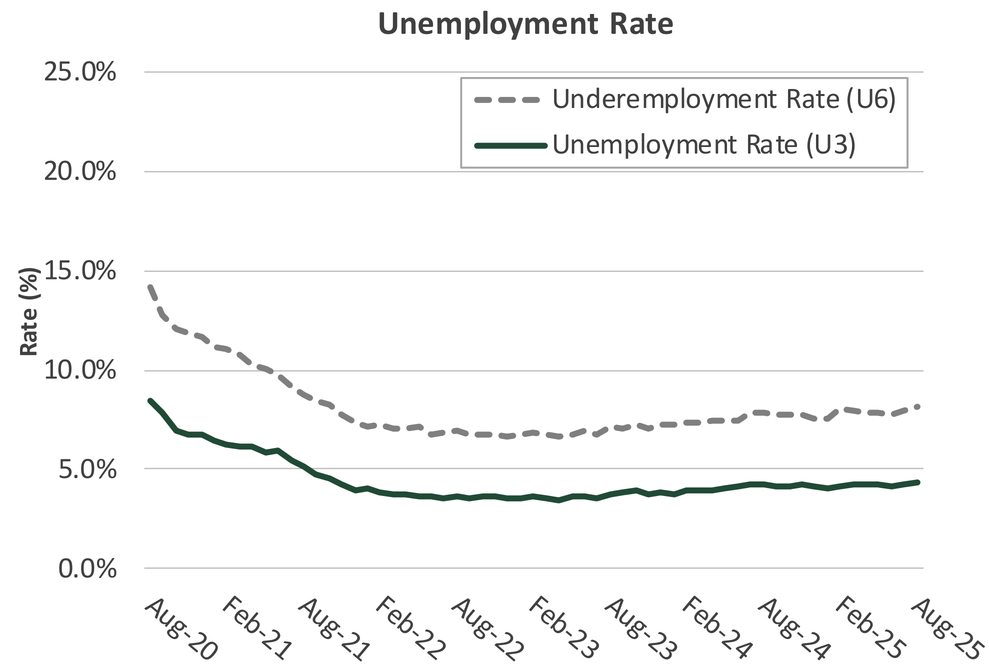
- Recent economic data suggest slower growth in 2025 and greater market uncertainty as the effects of fiscal policy unfold. Inflation pressures have eased, though core levels remain above the Federal Reserve's target, while tariffs continue to cloud forecasts. Signs of a softer labor market are emerging, prompting expectations that the Fed will move cautiously toward policy normalization. Given the economic outlook, we expect gradual normalization of monetary policy and a steeper yield curve.

- The Federal Reserve lowered the Federal Funds Rate a quarter percentage point to the range of 4.00 – 4.25% upon conclusion of the September Federal Open Market Committee meeting. The move was telegraphed by the Fed and in line with market expectations. Stephen Miran was the only opposing vote in the 11-1 decision as Governor Miran called for a larger 50 basis point rate cut. Chair Powell said concerns over signs of a softening labor market prompted the policy shift. Policymakers also updated their economic forecasts penciling in two additional quarter-point cuts through year-end.

- The US Treasury yield curve flattened in September, as the 2-year Treasury yield declined 13 basis points to 3.57%, the 5-year Treasury also down 13 basis points to 3.66%, and the 10-year Treasury yield declined 14 basis points to 4.12. The spread between the 2-year and 10-year Treasury yield points on the curve decreased to +54 basis points at September month-end versus +61 basis points at August month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was 14 basis points. The spread between the 3-month and 10-year Treasury yield points on the curve was +21 basis points in September versus +8 basis points in August.



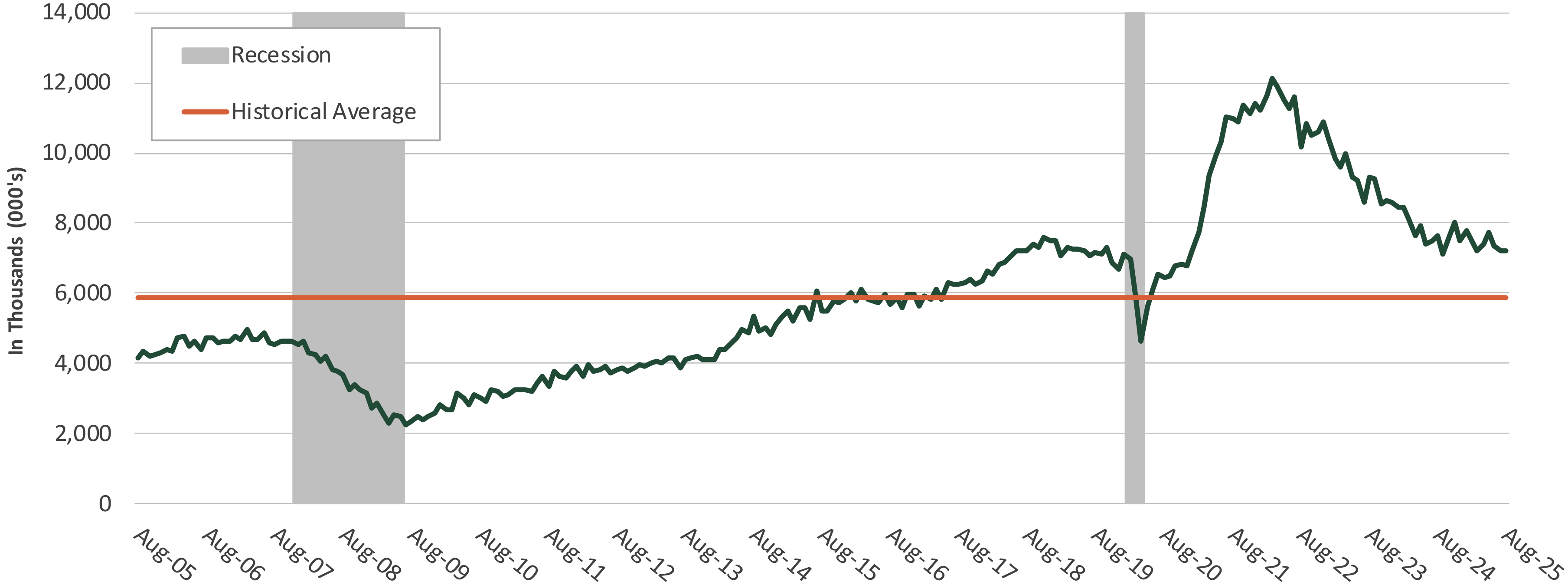
Source: US Department of Labor



Source: US Department of Labor

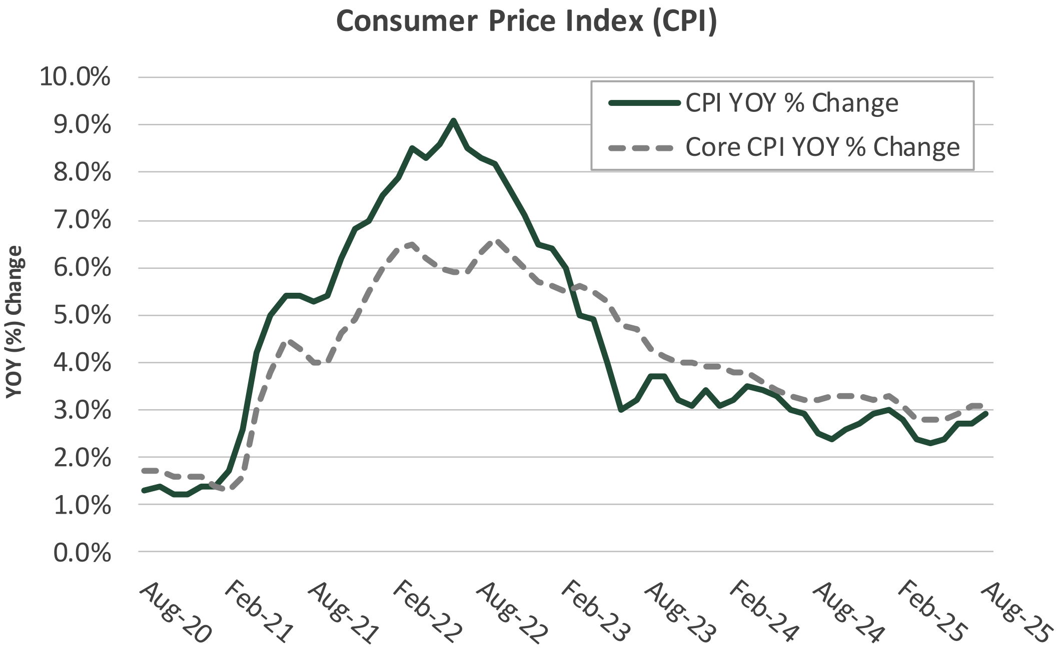
The U.S. economy added just 22,000 jobs in August, falling short of consensus expectations and punctuating the softening trend in the labor market. The three-month moving average and six-month moving average payrolls totaled 29,000 and 64,000 respectively. The unemployment rate rose to 4.3% in August from 4.2% in July. The labor participation rate inched up to 62.3%, remaining below the pre-pandemic level of 63.3%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons jumped to 8.1% in August from 7.9% in July. Average hourly earnings fell to 3.7% year-over-year from 3.9% last month.

Job Openings

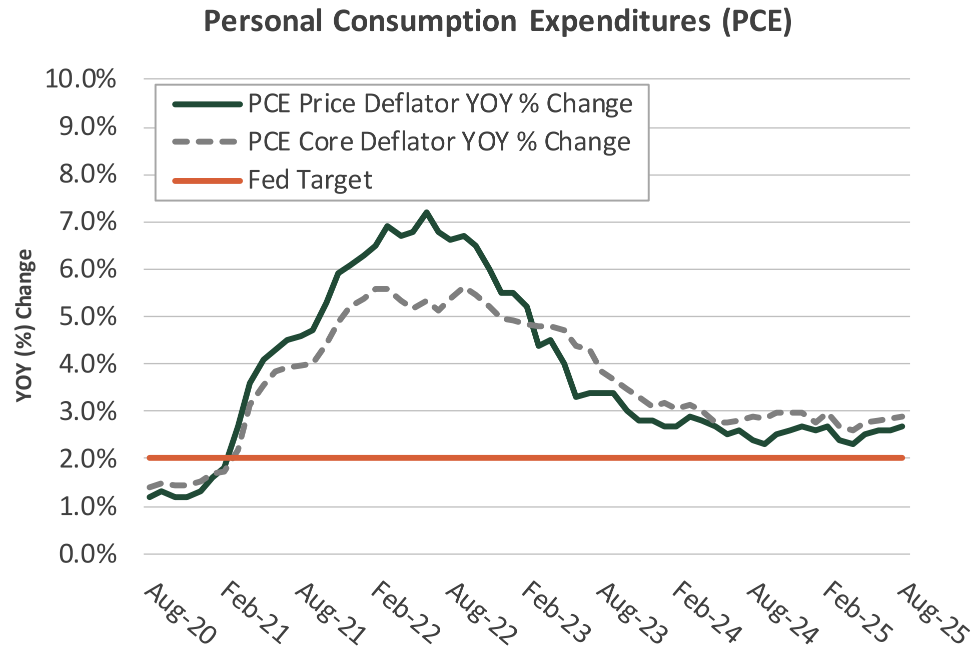


Source: US Department of Labor

The Labor Department's Job Openings and Labor Turnover Survey (JOLTS) fell to 7.2 million new job openings in July from 7.4 million in June. The quits rate and layoffs remained relatively stable. Job openings indicate a ratio of approximately 1 job for each unemployed individual, representing a relatively balanced labor market.

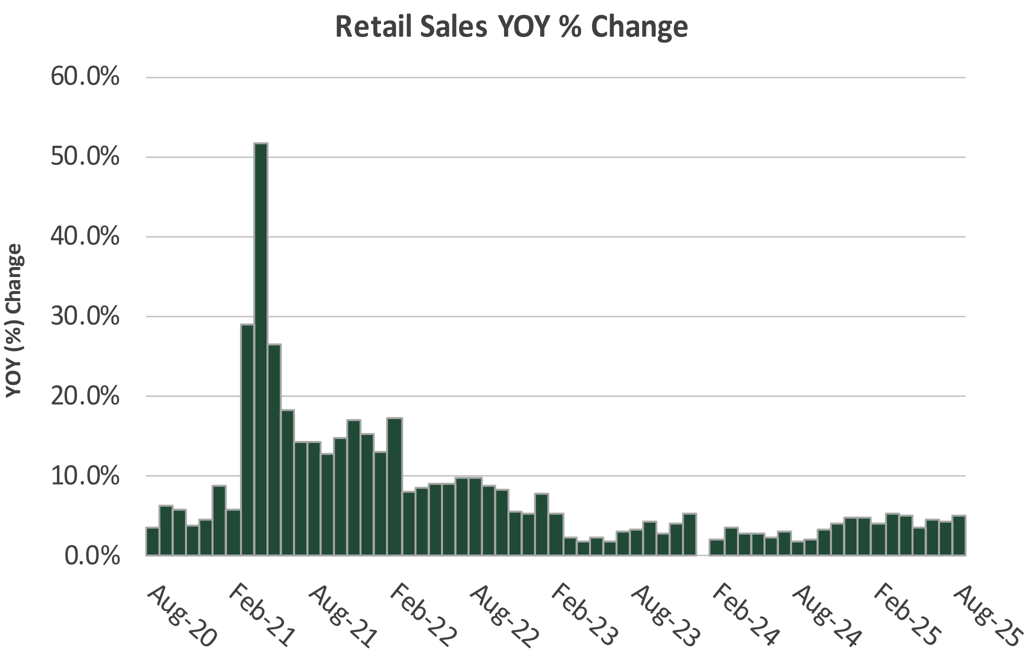


Source: US Department of Labor

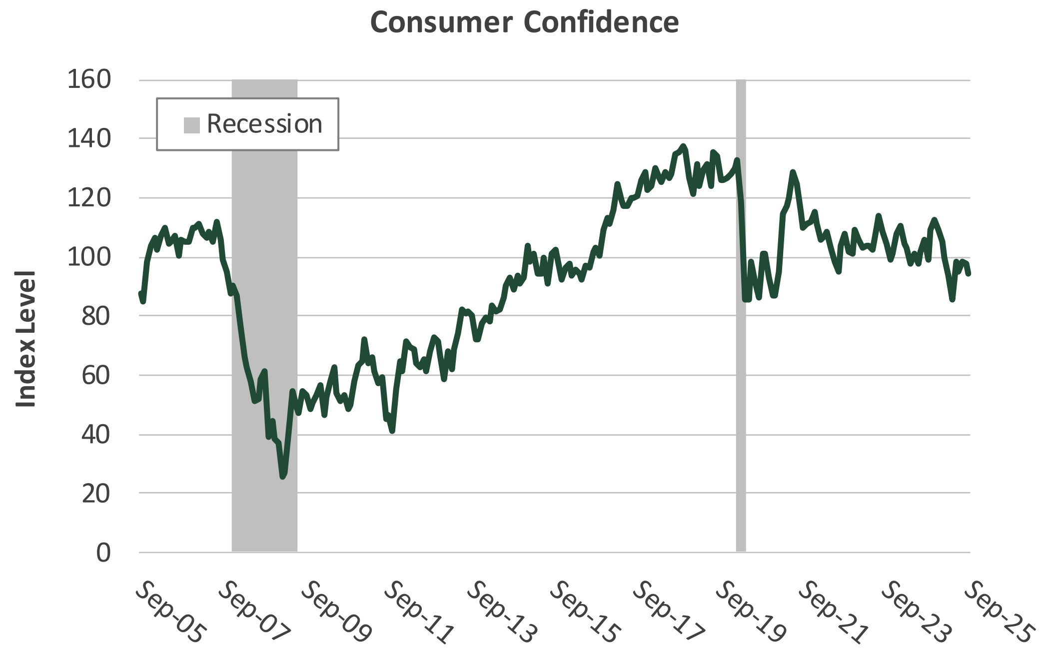


Source: US Department of Commerce

In August, the Consumer Price Index (CPI) increased more than expected at 0.4% month-over-month and 2.9% year-over-year, while the Core CPI rose 0.3% month-over-month and 3.1% year-over-year, in line with expectations. The Personal Consumption Expenditures (PCE) price index rose 0.3% month-over-month and 2.7% year-over-year in August. The Core PCE deflator, which excludes food and energy and is the Fed's preferred gauge, was up 0.2% from July leaving it unchanged at 2.9% on an annual basis in August.

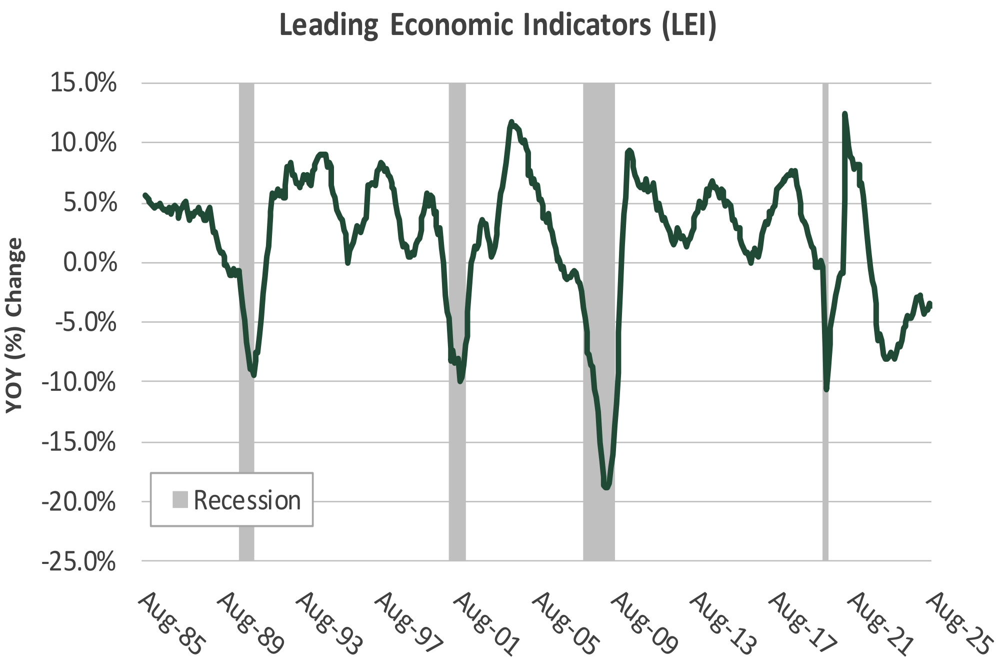


Source: US Department of Commerce

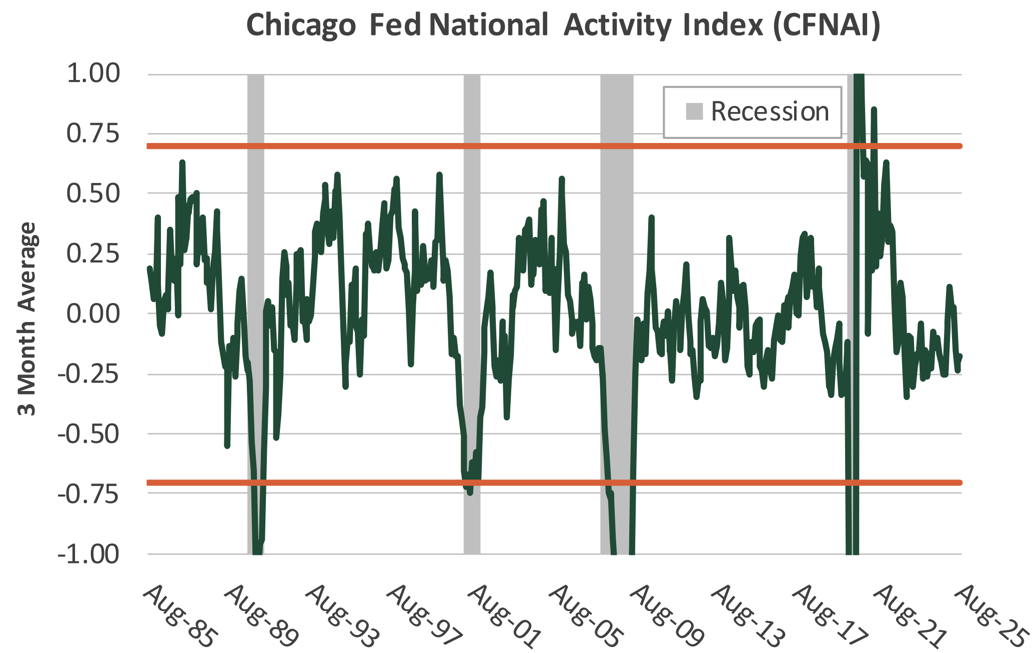


Source: The Conference Board
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

Advance Retail Sales showed continued strength jumping 0.6% in August as July data was also revised up to 0.6% month-over-month. The increase elevated retail sales to 5.0% on an annual basis after jumping 4.1% year-over-year in July. Back-to-school shopping was a likely catalyst as online shopping, clothing, and sporting goods saw some of the largest increases. Control group sales, which feed into GDP, also jumped 0.74% in August from the prior month. The Conference Board's Consumer Confidence Index fell to 97.4 in August from a revised 98.7 in July. Measures of current conditions and future expectations declined, reflecting weaker sentiment on employment and income prospects. Views on business conditions ticked higher, helping offset the dip. While consumers have shown resilience, rising debt, increased delinquencies, persistent inflation concerns and signs of labor market softening may threaten future spending.

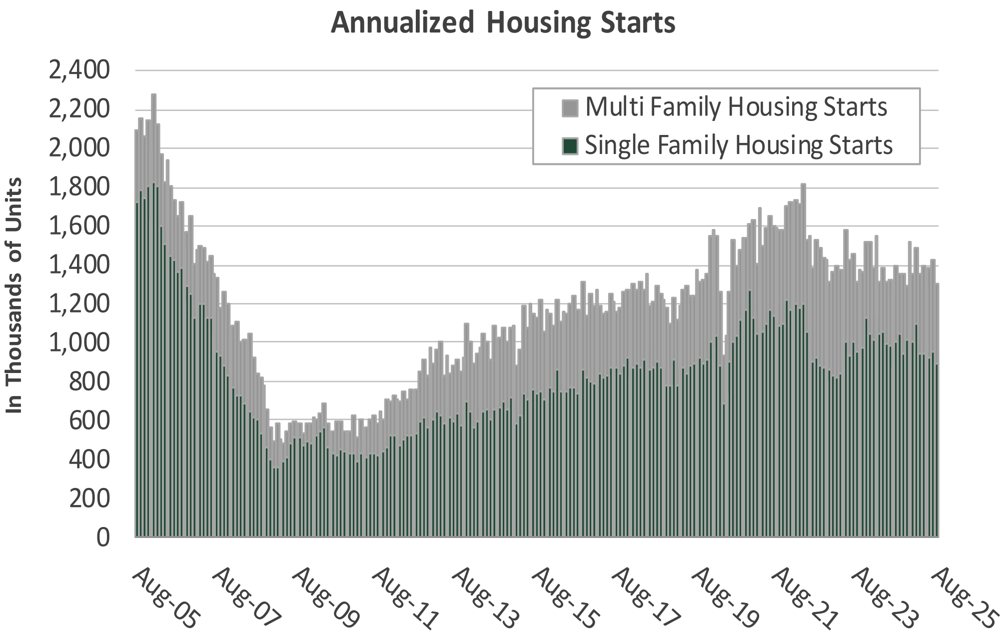


Source: The Conference Board

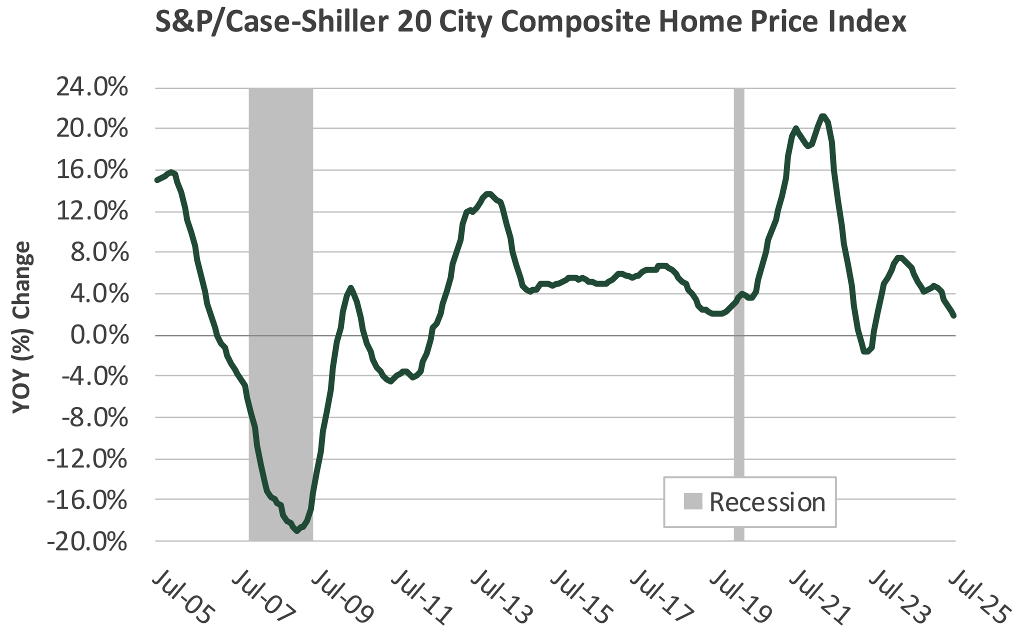


Source: Federal Reserve Bank of Chicago

The Conference Board's Leading Economic Index (LEI) fell by 0.5% in August, following a 0.1% increase in July. The LEI decreased by 3.6% year-over-year. The Conference Board is expecting economic growth to slow in the second half of 2025 due to consumer pessimism, soft manufacturing new orders, and negative impacts from tariffs. The Chicago Fed National Activity Index (CFNAI) came in at -0.12% in August after a downwardly revised -0.28 in July, indicating that economic momentum remained below its historical trend for the fifth consecutive month. The three-month moving average shows a similar trend at -0.18 in August from -0.20 in the prior month signaling ongoing below-trend growth in national economic activity.

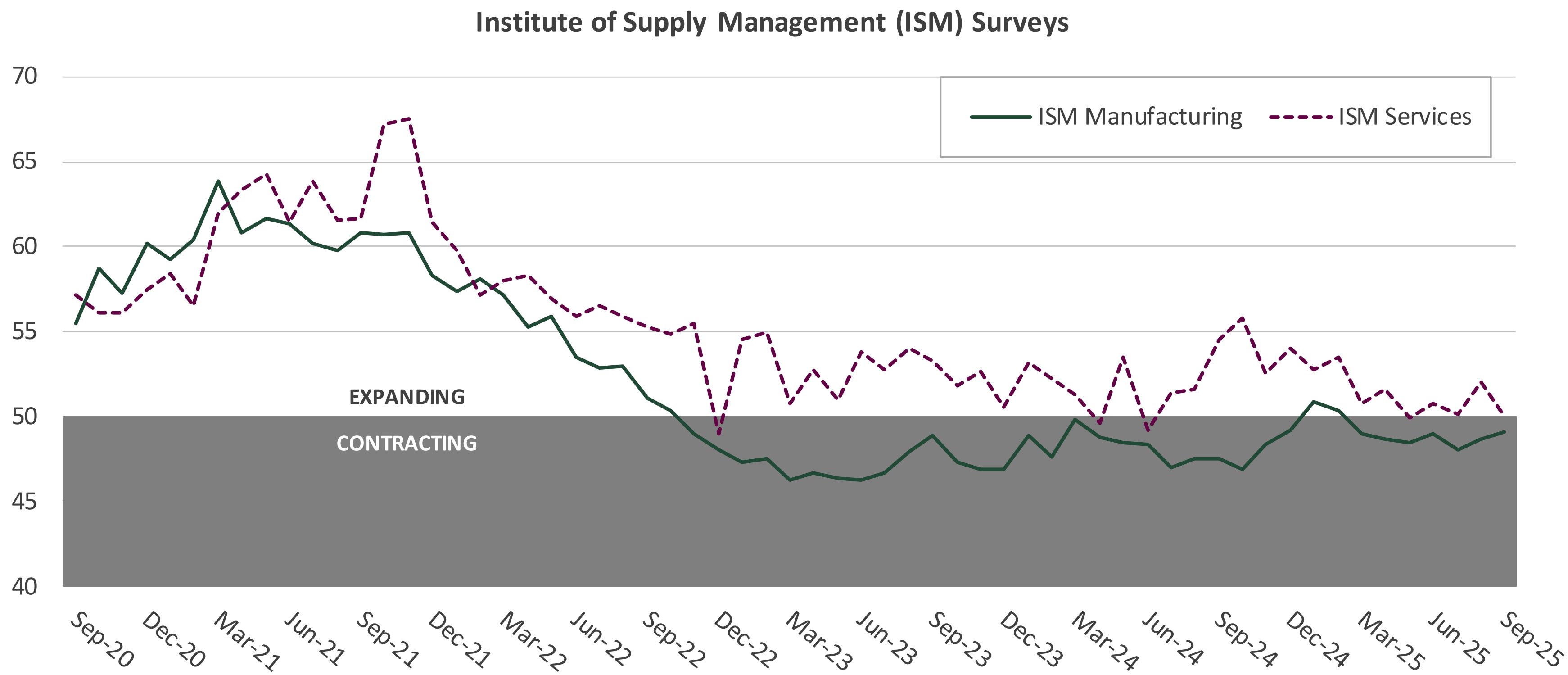


Source: US Department of Commerce



Source: S&P

Housing starts dropped 8.5% in August to 1.307 million units, marking a pullback amid elevated inventory levels and a softening labor market. Single-family starts fell 7.0% in August to 890,000 units, hitting their lowest level since July 2024. The S&P Cotality Case Shiller 20-City Home Price Index recorded a 0.07% month-over-month decline in July, marking the fifth consecutive month of losses, while still posting a modest year-over-year gain of 1.8%. Persistently high asking prices and elevated mortgage rates have continued to challenge affordability, contributing to the recent cooling across the housing market. However, the Freddie Mac 30-year fixed mortgage rate continued recent declines to 6.3% as of September.

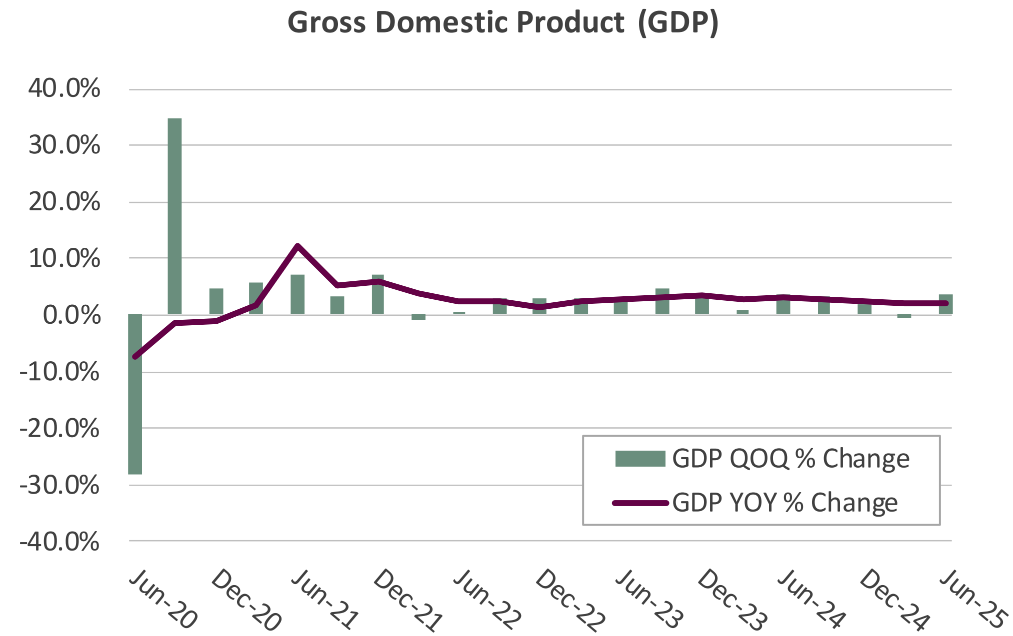


Source: Institute for Supply Management

The Institute for Supply Management (ISM) Manufacturing index registered 48.7 in August, up from 48.0 in July but remaining below the expansion threshold, signaling the sixth consecutive month of contraction in the manufacturing sector. New orders rebounded, but production and employment fell, and firms continued to face high costs and tariff uncertainty. The ISM Services index rose to 52.0 in August from 50.1 in July, driven primarily by an uptick in new orders and business activity. A reading over 50 indicates expansion, while a reading under 50 indicates contraction.

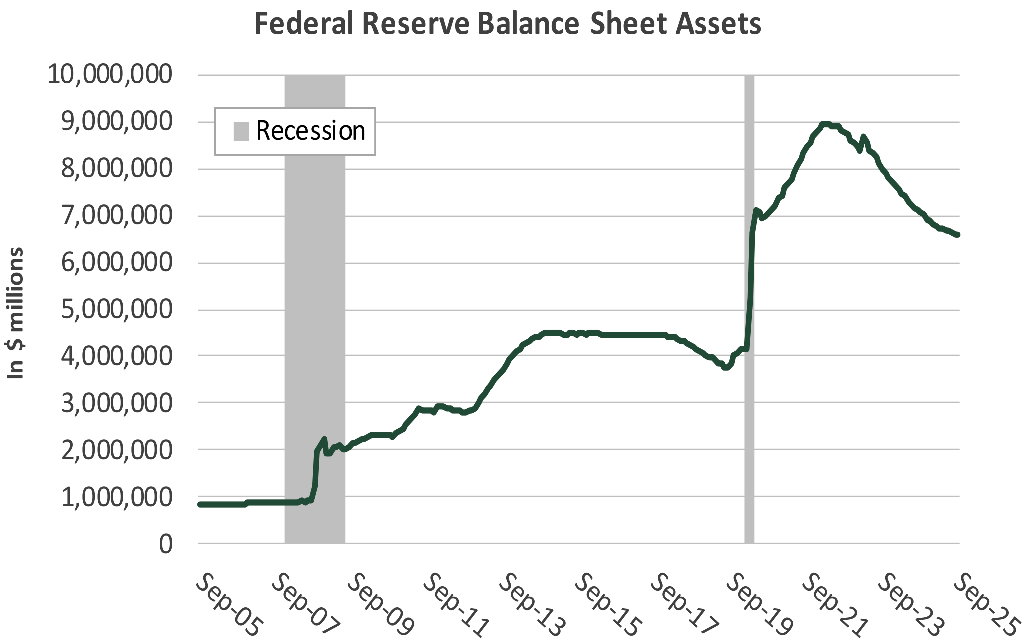
Components of GDP	9/24	12/24	3/25	6/25
Personal Consumption Expenditures	2.7%	2.6%	0.4%	1.7%
Gross Private Domestic Investment	0.2%	-1.3%	3.8%	-2.7%
Net Exports and Imports	-0.4%	-0.1%	-4.7%	4.8%
Federal Government Expenditures	0.5%	0.3%	-0.4%	-0.4%
State and Local (Consumption and Gross Investment)	0.4%	0.3%	0.2%	0.3%
Total	**3.4%**	**1.9%**	**-0.6%**	**3.8%**

Source: US Department of Commerce

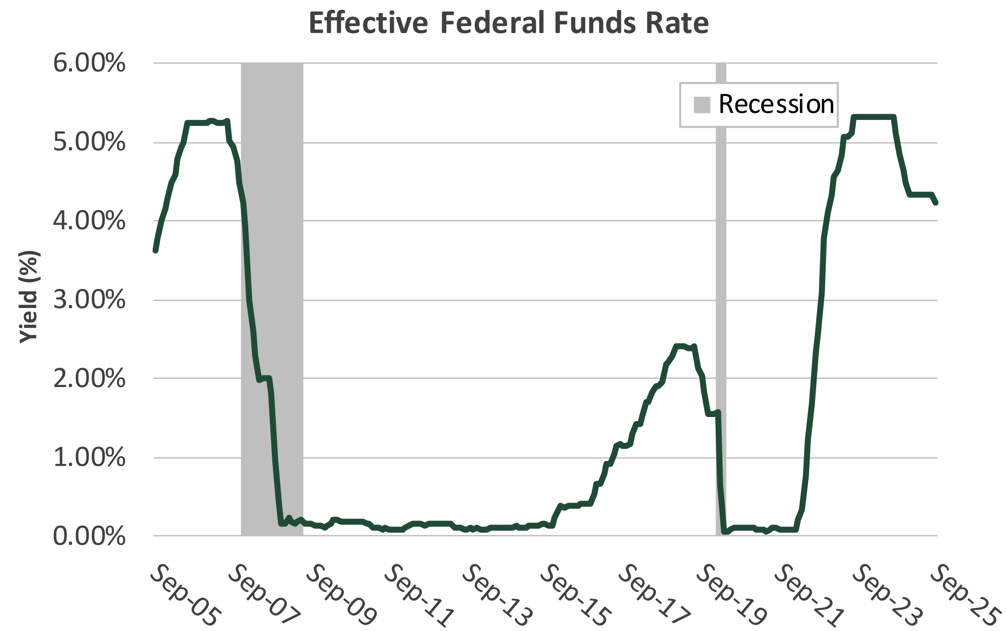


Source: US Department of Commerce

In a sharp rebound from the first quarter, real GDP increased at an annualized rate of 3.8% in the second quarter of 2025 according to the final data revision from the Bureau of Economic Analysis. The increase in real GDP in the second quarter was driven by the drop in imports following the significant rise in the first quarter in anticipation of higher tariffs and an increase in consumer spending. The consensus projection calls for 1.7% growth for the third quarter and 1.8% for the full year 2025.

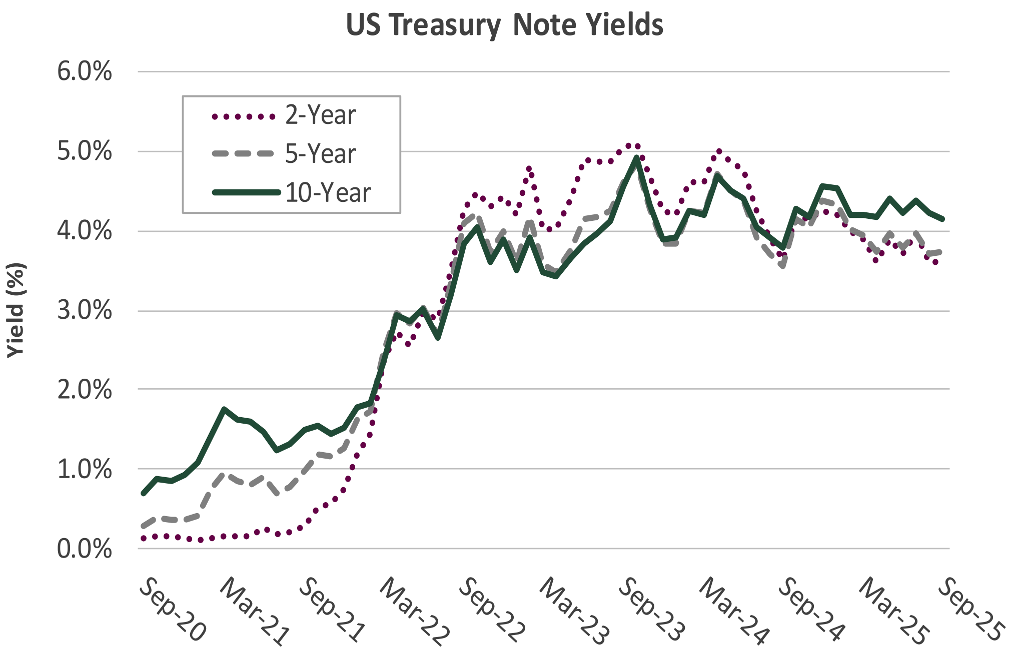


Source: Federal Reserve

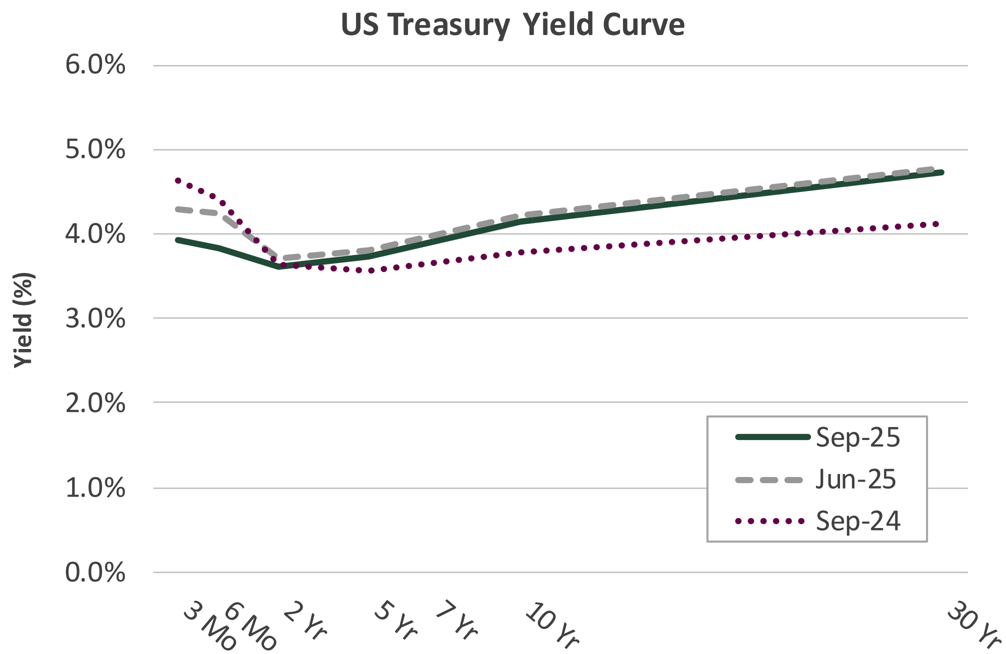


Source: Bloomberg

The Federal Reserve lowered its benchmark interest rate by a quarter point to a range of 4.00% to 4.25% at its September meeting, as officials responded to mounting signs of labor market weakness. Chair Jerome Powell said the move was aimed at cushioning the slowdown while keeping policy restrictive enough to fight lingering inflation. The Fed kept its balance-sheet runoff unchanged, maintaining a $5 billion monthly cap on Treasuries and $35 billion on agency and mortgage-backed securities. Since launching its Quantitative Tightening campaign in June 2022, the Fed has reduced its securities holdings by about $2.35 trillion, bringing the total down to roughly $6.6 trillion.



Source: Bloomberg



Source: Bloomberg

At the end of September, the 2-year Treasury yield was 5 basis points lower, and the 10-Year Treasury yield was 40 basis points higher, year-over-year. The spread between the 2-year and 10-year Treasury yield points on the curve decreased to +54 basis points at September month-end versus +61 basis points at August month-end. The prior 2-year/10-year yield curve inversion, which spanned from July 2022 to August 2024, was historically long. The average historical spread (since 2005) is about +99 basis points. The spread between the 3-month and 10-year Treasury yield points on the curve was +21 basis points in September versus +8 basis points in August.

CHANDLER ASSET MANAGEMENT

ACCOUNT PROFILE

Investment Objectives

Calleguas Municipal Water District's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

Strategy

In order to achieve this objective, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

CMWD Cons | Account #10936 | As of September 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	30.0	5.3	Compliant	
Max % Issuer (MV)	30.0	5.3	Compliant	
Max Maturity (Years)	5.0	4.9	Compliant	
Min Rating (AA by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	9.6	Compliant	
Max % Issuer (MV)	5.0	1.1	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (MV)	100.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (BV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 2)	0.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	40.0	3.7	Compliant	
Max % Issuer (MV)	5.0	1.9	Compliant	
Max Maturity (Days)	270	160	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	22.7	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	

STATEMENT OF COMPLIANCE

CMWD Cons | Account #10936 | As of September 30, 2025

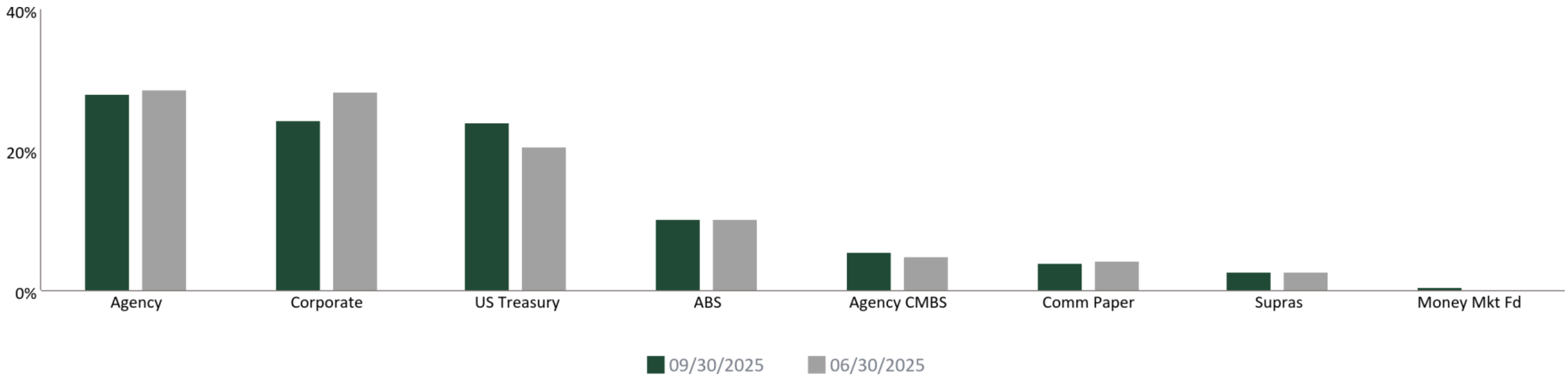
Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	5	4	Compliant	
Min Rating (A by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (BV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV; Agencies & Agency CMOs)	100.0	26.5	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	13.0	Compliant	
Max Callables (MV)	20.0	3.6	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max % (MV)	15.0	6.2	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	15.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.7	Compliant	
Max % Issuer (MV)	5.0	0.7	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A by 1)	0.0	0.0	Compliant	

Rules Name	Limit	Actual	Compliance Status	Notes
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A by 1)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (BV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 2 if > FDIC Limit)	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (BV)	10.0	2.5	Compliant	
Max % Issuer (MV)	5.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	22.6	Compliant	
Max Maturity (Years)	5	4	Compliant	

	Benchmark*	9/30/2025 Portfolio	6/30/2025 Portfolio
Average Maturity (yrs)	1.85	2.19	2.18
Average Modified Duration	1.77	1.82	1.79
Average Purchase Yield		4.29%	4.28%
Average Market Yield	3.65%	3.87%	4.09%
Average Quality**	AA+	AA+	AA+
Total Market Value		165,959,207	163,920,229

*Benchmark: ICE BofA 1-3 Year US Treasury Index
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

Calleguas Municipal Water District | Account #10934 | As of September 30, 2025



Sector as a Percentage of Market Value

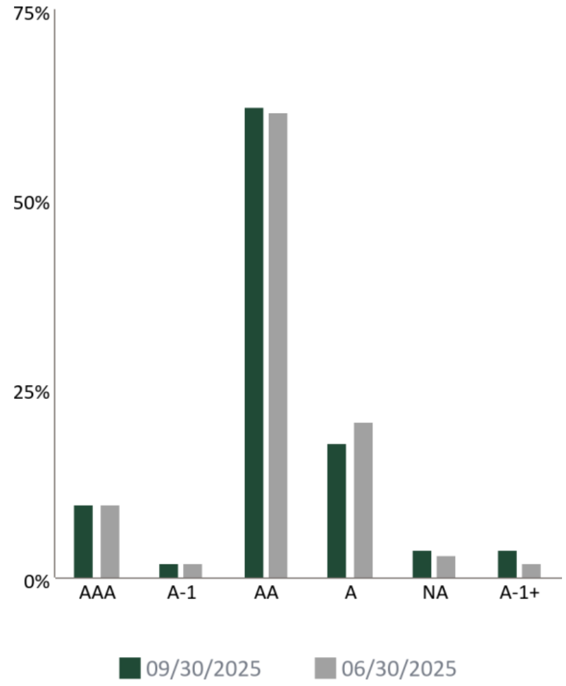
Sector	09/30/2025	06/30/2025
Agency	28.27%	28.59%
Corporate	24.23%	28.28%
US Treasury	24.15%	20.61%
ABS	10.29%	10.36%
Agency CMBS	5.70%	4.85%
Comm Paper	3.98%	4.24%
Supras	2.68%	2.72%
Money Mkt Fd	0.69%	0.34%

Calleguas Municipal Water District | Account #10934 | As of September 30, 2025

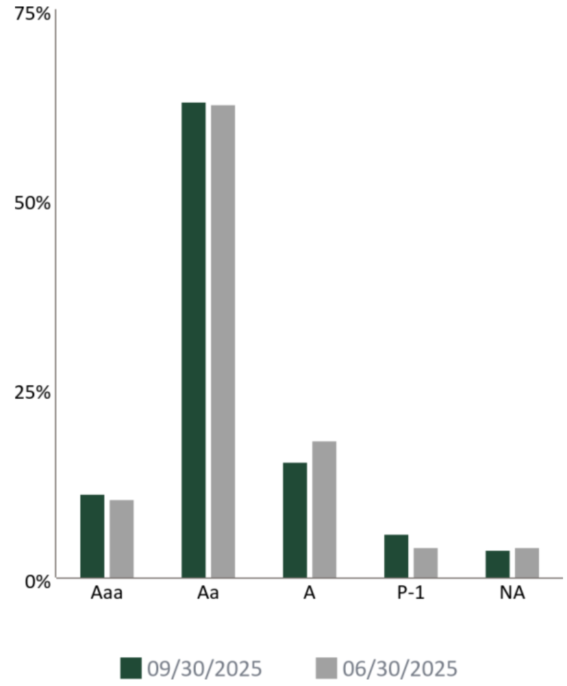
Issuer	Investment Type	% Portfolio
United States	US Treasury	24.15%
Farm Credit System	Agency	13.87%
Federal Home Loan Banks	Agency	12.64%
FHLMC	Agency CMBS	5.70%
Inter-American Development Bank	Supras	2.08%
Johnson & Johnson	Comm Paper	2.00%
Cisco Systems, Inc.	Corporate	1.84%
Federal Home Loan Mortgage Corp	Agency	1.77%
Walmart Inc.	Corporate	1.42%
The Home Depot, Inc.	Corporate	1.41%
JPMorgan Chase & Co.	Corporate	1.35%
UnitedHealth Group Incorporated	Corporate	1.33%
PepsiCo, Inc.	Corporate	1.31%
Toyota Lease Owner Trust	ABS	1.29%
Deere & Company	Corporate	1.25%
Mastercard Incorporated	Corporate	1.24%
Morgan Stanley	Corporate	1.22%
Massachusetts Mutual Life Insurance	Corporate	1.22%
State Street Corporation	Corporate	1.21%
BNY Mellon Corp	Corporate	1.20%
Mitsubishi UFJ Financial Group, Inc.	Comm Paper	1.19%
Chase Issuance Trust	ABS	1.16%
Honda Auto Receivables Owner Trust	ABS	1.07%
Hyundai Auto Receivables Trust	ABS	1.07%
Toyota Motor Corporation	Corporate	1.06%
Honeywell International Inc.	Corporate	1.04%
Bank of America Corporation	Corporate	1.02%
National Rural Utilities Cooperative	Corporate	0.91%
GM Financial Automobile Leasing Trus	ABS	0.91%
New York Life Insurance Company	Corporate	0.85%

Issuer	Investment Type	% Portfolio
Mercedes-Benz Auto Receivables Trust	ABS	0.83%
PACCAR Inc	Corporate	0.79%
PACCAR Inc	Comm Paper	0.79%
Metropolitan Life Global Funding I	Corporate	0.79%
BMW Vehicle Owner Trust	ABS	0.76%
Verizon Master Trust	ABS	0.74%
John Deere Owner Trust	ABS	0.73%
Allspring Group Holdings LLC	Money Mkt Fd	0.69%
Eli Lilly and Company	Corporate	0.66%
International Bank for Recon and Dev	Supras	0.60%
Prologis, Inc.	Corporate	0.60%
Toyota Auto Receivables Owner Trust	ABS	0.58%
WF Card Issuance Trust	ABS	0.57%
Northern Trust Corporation	Corporate	0.50%
Hyundai Auto Lease Securitization Tr	ABS	0.31%
GM Financial Securitized Term	ABS	0.27%
Cash	Cash	0.00%
TOTAL		**100.00%**

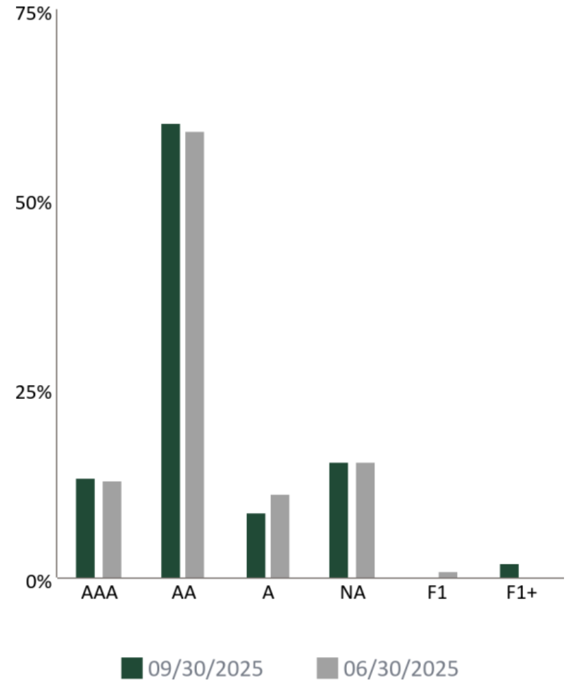
S&P Rating



Moody's Rating



Fitch Rating



Rating	09/30/2025	06/30/2025
AAA	9.87%	10.01%
A-1	1.97%	2.22%
AA	62.32%	61.74%
A	18.13%	20.71%
NA	3.75%	3.33%
A-1+	3.96%	1.99%

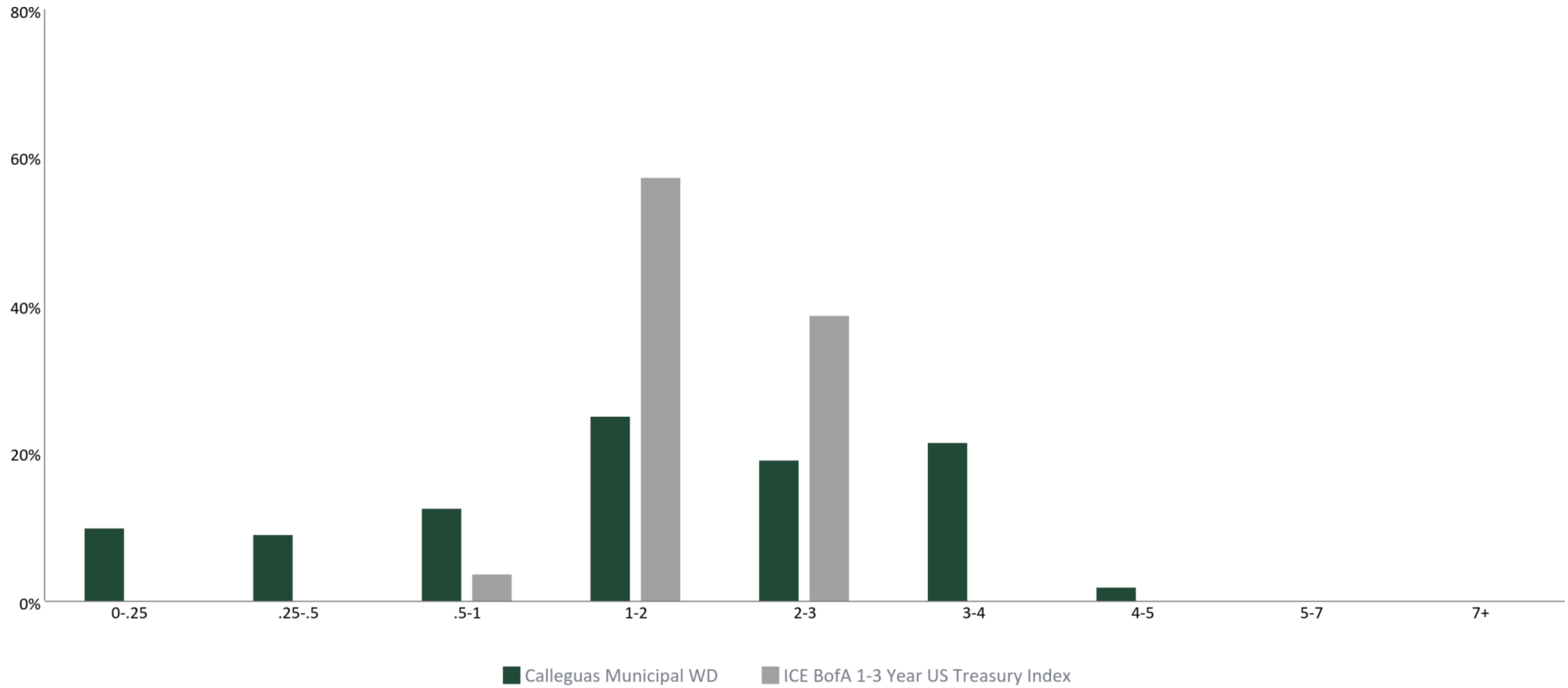
Rating	09/30/2025	06/30/2025
Aaa	11.21%	10.67%
Aa	63.15%	62.59%
A	15.66%	18.22%
P-1	5.93%	4.21%
NA	4.05%	4.32%

Rating	09/30/2025	06/30/2025
AAA	13.38%	13.18%
AA	60.38%	59.18%
A	8.73%	11.18%
NA	15.52%	15.43%
F1	--	1.04%
F1+	1.98%	--

DURATION DISTRIBUTION

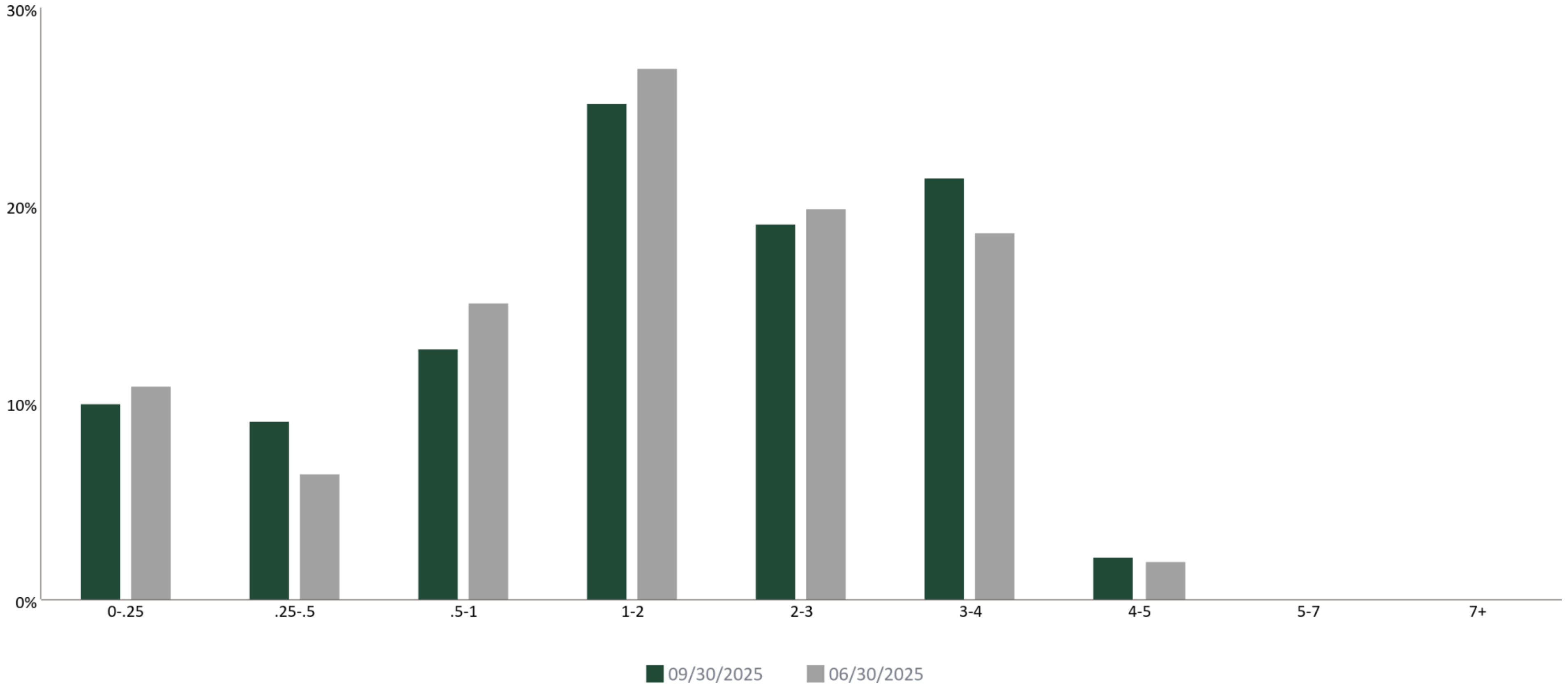
Calleguas Municipal Water District | Account #10934 | As of September 30, 2025

Portfolio Compared to the Benchmark



	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	10.0%	9.1%	12.8%	25.3%	19.1%	21.5%	2.2%	0.0%	0.0%
ICE BofA 1-3 Year US Treasury Index	0.0%	0.0%	3.9%	57.4%	38.7%	0.0%	0.0%	0.0%	0.0%

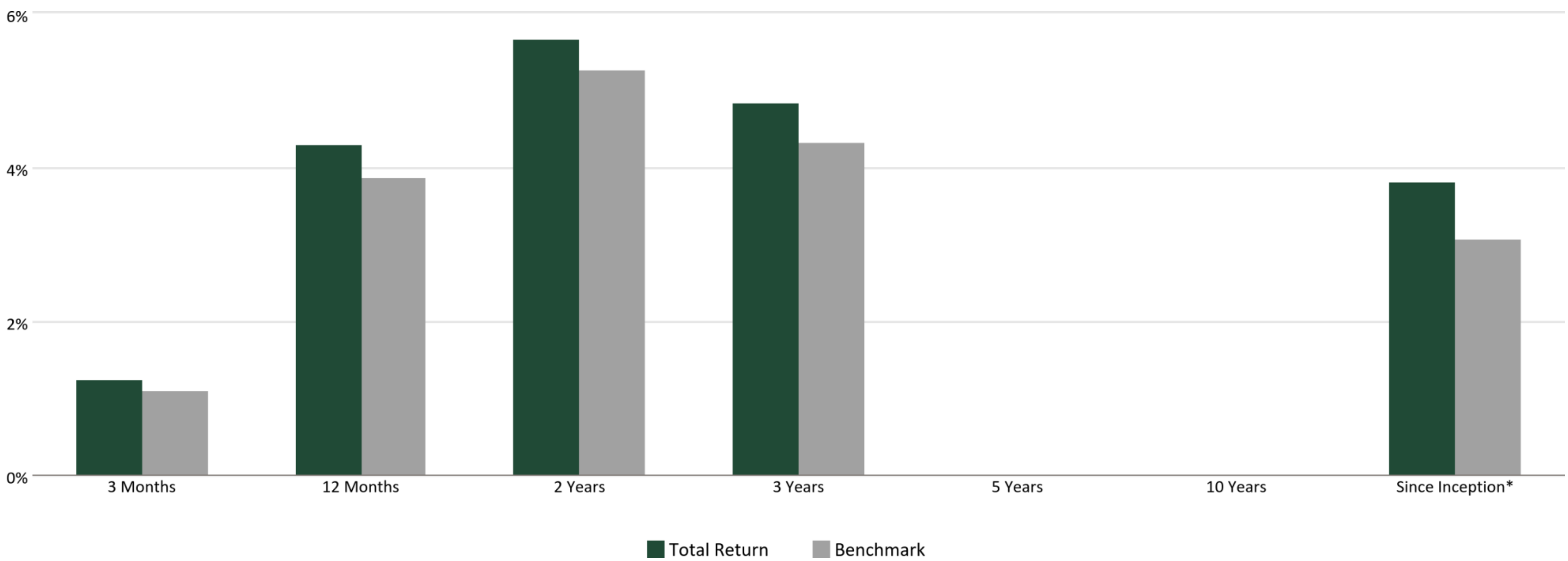
Calleguas Municipal Water District | Account #10934 | As of September 30, 2025



Date	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
09/30/2025	10.0%	9.1%	12.8%	25.3%	19.1%	21.5%	2.2%	0.0%	0.0%
06/30/2025	10.8%	6.4%	15.1%	27.1%	19.9%	18.6%	2.0%	0.0%	0.0%

Calleguas Municipal Water District | Account #10934 | As of September 30, 2025

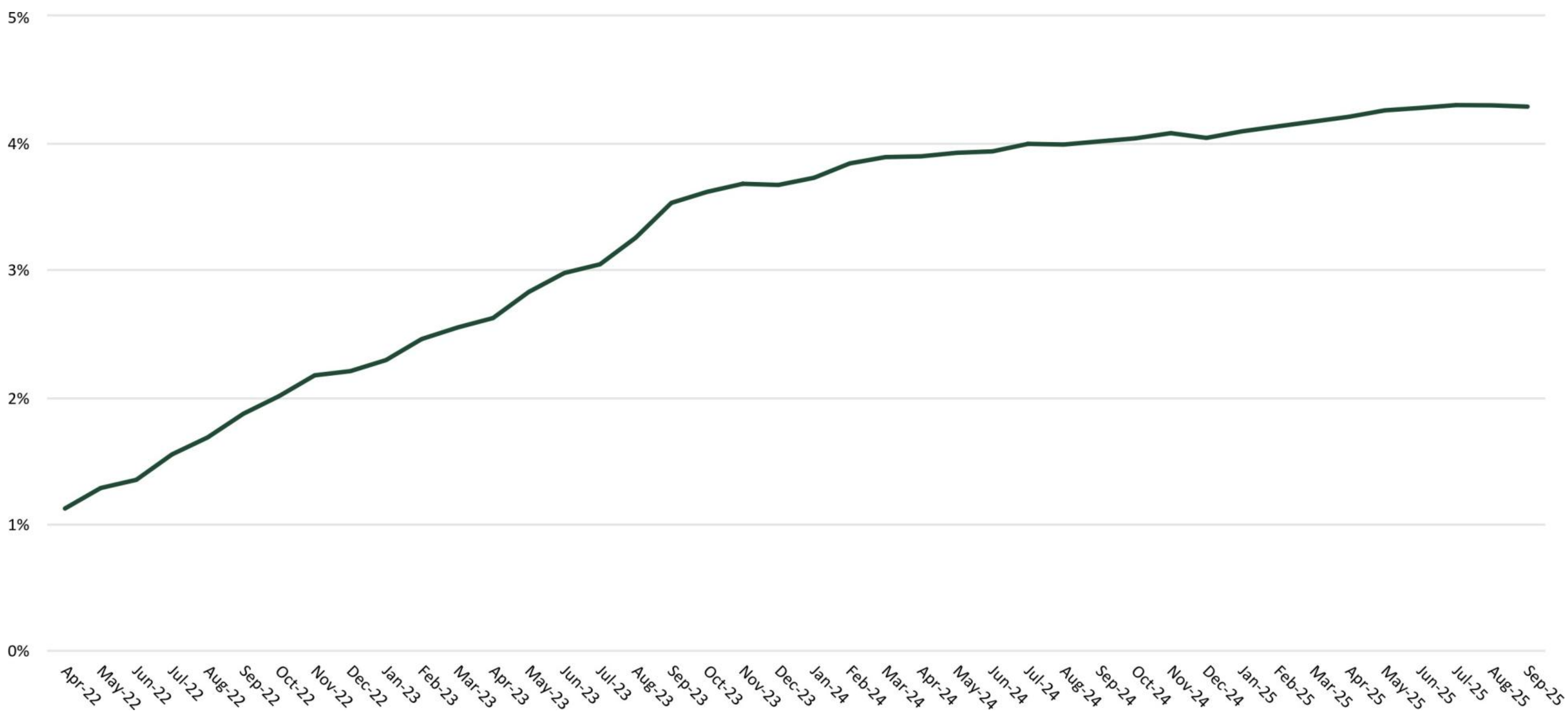
Total Rate of Return : Inception | 04/01/2022



	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
TOTAL RATE OF RETURN*							
Calleguas Municipal WD	1.25%	4.32%	5.68%	4.86%			3.84%
Benchmark	*1.12%*	*3.87%*	*5.29%*	*4.34%*			*3.10%*
Secondary Benchmark	*1.17%*	*4.02%*	*5.50%*	*4.54%*			*3.25%*

*Periods over 1 year are annualized.
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio. Realized rate of return: A measure of a portfolio's return over time. It is the internal rate which equates the beginning book value of the portfolio with the ending book value; it includes interest earnings, realized gains and losses in the portfolio.
Benchmark: ICE BofA 1-3 Year US Treasury Index Secondary Benchmark: ICE BofA 1-3 Year AAA-A US Corporate & Government Index

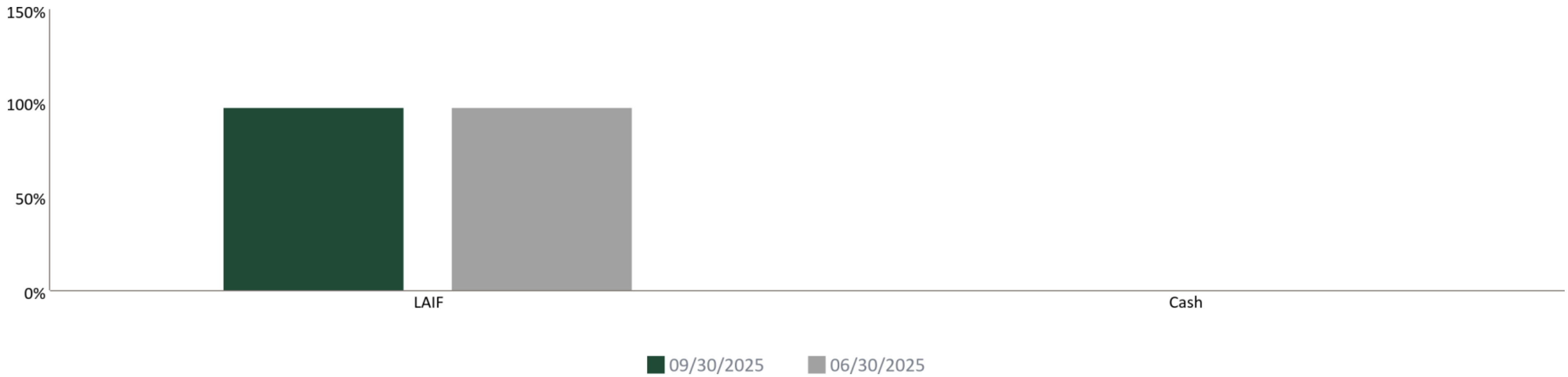
Purchase Yield as of 09/30/25 = 4.29%



CMWD Reporting | Account #10935 | As of September 30, 2025

	9/30/2025 Portfolio	6/30/2025 Portfolio
Average Maturity (yrs)	0.00	0.00
Average Modified Duration	0.00	0.00
Average Purchase Yield	4.20%	4.27%
Average Market Yield	4.16%	4.22%
Average Quality**	AAA	AAA
Total Market Value	10,979,143	10,859,089

*Benchmark: NO BENCHMARK REQUIRED
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.



Sector as a Percentage of Market Value

Sector	09/30/2025	06/30/2025
LAIF	98.94%	98.79%
Cash	1.06%	1.21%

CONSOLIDATED INFORMATION

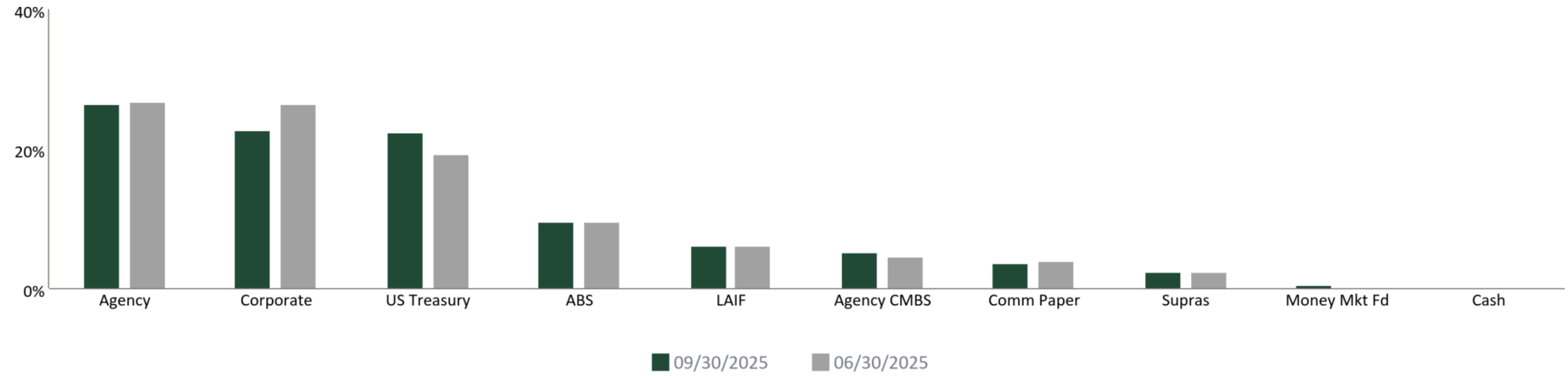
	9/30/2025 Portfolio	6/30/2025 Portfolio
Average Maturity (yrs)	2.05	2.04
Average Modified Duration	1.70	1.68
Average Purchase Yield	4.28%	4.28%
Average Market Yield	3.89%	4.10%
Average Quality**	AA+	AA+
Total Market Value	176,938,350	174,779,317

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

CMWD Cons | Account #10936 | As of September 30, 2025



Sector as a Percentage of Market Value

Sector	09/30/2025	06/30/2025
Agency	26.51%	26.80%
Corporate	22.72%	26.51%
US Treasury	22.64%	19.32%
ABS	9.64%	9.71%
LAIF	6.18%	6.19%
Agency CMBS	5.34%	4.55%
Comm Paper	3.73%	3.98%
Supras	2.51%	2.55%
Money Mkt Fd	0.65%	0.32%
Cash	0.07%	0.08%

CHANDLER ASSET MANAGEMENT

PORTFOLIO HOLDINGS

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	80,099.58	08/08/2023 5.38%	80,089.97 80,096.24	100.11 4.16%	80,188.57 131.67	0.05% 92.33	NA/AAA AAA	1.14 0.09
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	51,978.71	04/05/2022 3.13%	51,967.84 51,975.87	99.88 4.30%	51,914.46 67.14	0.03% (61.41)	Aaa/AAA NA	1.38 0.10
448979AD6	HART 2023-A A3 4.58 04/15/2027	301,794.66	04/04/2023 5.14%	301,765.21 301,783.37	100.12 4.13%	302,161.64 614.32	0.18% 378.27	NA/AAA AAA	1.54 0.25
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	191,851.20	02/16/2023 5.09%	191,815.56 191,837.88	100.29 4.22%	192,411.22 268.59	0.12% 573.34	Aaa/NA AAA	1.56 0.34
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	419,918.28	10/12/2022 5.15%	419,885.70 419,906.58	100.33 4.32%	421,311.15 949.95	0.26% 1,404.58	Aaa/NA AAA	1.71 0.40
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	531,874.81	11/15/2022 5.28%	531,769.61 531,833.81	100.37 4.14%	533,864.02 1,231.59	0.32% 2,030.21	Aaa/AAA NA	1.88 0.33
36271VAD9	GMALT 2025-1 A3 4.66 02/21/2028	665,000.00	02/05/2025 4.66%	664,921.53 664,937.95	100.90 3.97%	670,964.39 946.89	0.41% 6,026.44	NA/AAA AAA	2.39 1.21
89239NAD7	TLOT 2025-A A3 4.75 02/22/2028	1,045,000.00	02/20/2025 4.75%	1,044,986.31 1,044,989.03	101.09 3.89%	1,056,371.69 1,516.70	0.64% 11,382.66	Aaa/AAA NA	2.40 1.20
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	193,934.95	07/11/2023 5.47%	193,900.59 193,917.04	100.71 4.04%	195,304.71 176.80	0.12% 1,387.67	NA/AAA AAA	2.41 0.47
44935DAD1	HALST 2025-B A3 4.53 04/17/2028	510,000.00	04/24/2025 4.53%	509,953.95 509,960.50	100.89 3.99%	514,527.27 1,026.80	0.31% 4,566.77	NA/AAA AAA	2.55 1.51
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	745,000.00	05/20/2025 4.84%	744,987.63 744,989.05	100.92 3.97%	751,874.86 1,042.59	0.46% 6,885.81	NA/AAA AAA	2.64 1.40
438123AC5	HAROT 2023-4 A3 5.67 06/21/2028	512,038.59	11/01/2023 5.74%	511,948.42 511,985.46	101.18 4.06%	518,097.03 806.46	0.31% 6,111.57	Aaa/NA AAA	2.73 0.69
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	1,885,000.00	09/07/2023 5.23%	1,884,477.48 1,884,691.12	101.21 3.90%	1,907,721.79 4,322.93	1.16% 23,030.67	NA/AAA AAA	2.96 0.91
89240NAD4	TLOT 25B A3 3.96 11/20/2028	1,075,000.00	09/09/2025 3.97%	1,074,807.58 1,074,809.90	100.08 3.95%	1,075,906.23 1,655.50	0.65% 1,096.32	Aaa/NA AAA	3.14 2.14
44934QAD3	HART 2024-B A3 4.84 03/15/2029	470,000.00	07/16/2024 5.45%	469,929.08 469,947.24	101.10 3.96%	475,156.37 1,011.02	0.29% 5,209.13	NA/AAA AAA	3.45 1.17
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	1,045,000.00	08/09/2024 4.66%	1,044,835.83 1,044,875.67	100.79 3.92%	1,053,294.17 1,326.57	0.64% 8,418.49	Aaa/NA AAA	3.47 1.14

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	815,000.00	05/14/2025 4.66%	814,900.65 814,909.92	101.39 3.98%	826,364.36 1,669.84	0.50% 11,454.44	NA/AAA AAA	3.54 2.05
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	950,000.00	01/22/2025 4.69%	949,961.91 949,967.54	101.27 3.83%	962,029.85 1,959.11	0.58% 12,062.31	Aaa/NA AAA	3.87 1.47
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	770,000.00	03/04/2025 5.09%	769,951.57 769,957.55	100.55 4.02%	774,230.38 1,447.60	0.47% 4,272.83	Aaa/NA AAA	3.96 2.21
096924AD7	BMWOT 2025-A A3 4.56 09/25/2029	1,045,000.00	02/04/2025 4.56%	1,044,897.07 1,044,911.17	100.93 3.95%	1,054,700.74 794.20	0.64% 9,789.56	Aaa/AAA NA	3.99 1.42
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	930,000.00	10/17/2024 4.29%	929,861.80 929,887.81	100.83 3.90%	937,682.73 1,773.20	0.57% 7,794.92	Aaa/AAA NA	4.04 1.92
44935CAD3	HART 2025-A A3 4.32 10/15/2029	975,000.00	03/04/2025 4.84%	974,856.19 974,873.59	100.76 3.89%	982,447.05 1,872.00	0.60% 7,573.46	NA/AAA AAA	4.04 1.61
92348KDY6	VZMT 2025-3 A1A 4.51 03/20/2030	1,205,000.00	03/25/2025 4.51%	1,204,948.19 1,204,953.44	100.83 4.16%	1,215,009.94 1,660.56	0.74% 10,056.49	Aaa/NA AAA	4.47 1.40
362549AD9	GMCAR 2025-2 A3 4.28 04/16/2030	390,000.00	05/06/2025 4.71%	389,942.59 389,947.06	100.76 3.86%	392,971.41 695.50	0.24% 3,024.35	Aaa/AAA NA	4.54 1.66
Total ABS		**16,803,490.79**	**4.79%**	**16,801,362.25 16,801,944.80**	**100.85 3.98%**	**16,946,506.02 28,967.54**	**10.29% 144,561.21**		**3.26 1.34**
AGENCY									
3133EPBJ3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 02/23/2026	3,500,000.00	02/24/2023 4.62%	3,476,513.00 3,496,881.30	100.14 3.99%	3,504,921.00 16,163.19	2.13% 8,039.70	Aa1/AA+ AA+	0.40 0.39
3130ALHH0	FEDERAL HOME LOAN BANKS 0.96 03/05/2026	3,500,000.00	04/18/2022 2.88%	3,251,500.00 3,472,798.38	98.72 3.99%	3,455,315.50 2,426.67	2.10% (17,482.88)	Aa1/AA+ AA+	0.43 0.42
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	4,200,000.00	04/29/2024 5.02%	4,169,928.00 4,192,192.43	100.41 3.80%	4,217,010.00 97,125.00	2.56% 24,817.57	Aa1/AA+ AA+	0.50 0.49
3133EPQC2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 07/17/2026	1,750,000.00	07/28/2023 4.64%	1,749,160.00 1,749,776.26	100.78 3.61%	1,763,678.00 16,637.15	1.07% 13,901.74	Aa1/AA+ AA+	0.79 0.77
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 07/27/2026	3,100,000.00	10/31/2022 4.50%	3,099,845.00 3,099,966.05	100.73 3.59%	3,122,490.50 24,800.00	1.90% 22,524.45	Aa1/AA+ AA+	0.82 0.80
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP 0.8 10/27/2026	3,000,000.00	09/28/2022 4.24%	2,614,500.00 2,898,770.65	97.12 3.56%	2,913,489.00 10,266.67	1.77% 14,718.35	Aa1/AA+ AA+	1.07 1.05

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	3,500,000.00	02/24/2023 4.35%	3,468,430.00 3,486,682.01	100.78 3.69%	3,527,209.00 15,239.58	2.14% 40,526.99	Aa1/AA+ AA+	1.90 1.80
3133EPDJ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 09/15/2027	3,600,000.00	03/28/2023 3.90%	3,668,976.00 3,630,195.50	101.27 3.70%	3,645,586.80 7,000.00	2.21% 15,391.30	Aa1/AA+ AA+	1.96 1.86
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	3,500,000.00	01/30/2023 3.75%	3,576,580.00 3,534,534.39	101.06 3.74%	3,536,967.00 45,864.58	2.15% 2,432.61	Aa1/AA+ AA+	2.19 2.05
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	3,600,000.00	03/28/2023 3.89%	3,697,488.00 3,648,043.04	101.87 3.69%	3,667,266.00 9,450.00	2.23% 19,222.96	Aa1/AA+ AA+	2.44 2.29
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	4,000,000.00	06/28/2023 4.04%	3,858,720.00 3,923,222.49	99.21 3.56%	3,968,472.00 40,444.44	2.41% 45,249.51	Aa1/AA+ AA+	2.69 2.53
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	3,000,000.00	08/30/2023 4.32%	3,022,140.00 3,012,890.72	102.18 3.70%	3,065,355.00 12,375.00	1.86% 52,464.28	Aa1/AA+ AA+	2.91 2.70
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	3,000,000.00	01/29/2024 4.05%	3,090,990.00 3,059,702.57	103.24 3.66%	3,097,188.00 44,729.17	1.88% 37,485.43	Aa1/AA+ AA+	3.19 2.90
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	3,000,000.00	07/30/2024 4.10%	3,068,460.00 3,051,972.45	103.10 3.72%	3,093,006.00 43,552.08	1.88% 41,033.55	Aa1/AA+ AA+	3.69 3.33
Total Agency		**46,250,000.00**	**4.15%**	**45,813,230.00** **46,257,628.24**	**100.73** **3.72%**	**46,577,953.80** **386,073.54**	**28.27%** **320,325.56**		**1.79** **1.68**
AGENCY CMBS									
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	1,000,000.00	08/22/2022 3.61%	958,398.44 989,863.44	98.62 3.88%	986,237.00 2,104.17	0.60% (3,626.44)	Aa1/AA+ AAA	1.07 0.90
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	3,300,000.00	05/28/2025 4.32%	3,251,273.44 3,261,672.91	99.36 3.82%	3,278,992.20 9,432.50	1.99% 17,319.29	Aa1/AA+ AAA	1.32 1.13
3137FHPJ6	FHMS K-080 A2 3.926 07/25/2028	1,100,000.00	06/06/2025 4.31%	1,086,121.10 1,087,513.96	99.97 3.87%	1,099,712.90 3,598.83	0.67% 12,198.94	Aaa/AA+ AA+	2.82 2.61
3137FJZ93	FHMS K-084 A2 3.78 10/25/2028	1,616,645.00	06/06/2025 4.34%	1,586,585.51 1,589,372.48	99.55 3.88%	1,609,438.00 5,092.43	0.98% 20,065.51	Aaa/AA+ AA+	3.07 2.80
3137FPJG1	FHMS K-099 A2 2.595 09/25/2029	1,000,000.00	06/11/2025 4.29%	935,195.31 939,703.83	95.07 3.95%	950,691.00 2,162.50	0.58% 10,987.17	Aa1/AA+ AAA	3.99 3.62
3137FX3Q9	FHMS K-117 A2 1.406 08/25/2030	1,650,000.00	09/25/2025 4.05%	1,460,250.00 1,460,357.45	88.47 4.05%	1,459,710.45 1,933.25	0.89% (647.00)	Aa1/AA+ AAA	4.90 4.57

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Agency CMBS		**9,666,645.00**	**4.21%**	**9,277,823.80** **9,328,484.07**	**97.26** **3.89%**	**9,384,781.55** **24,323.68**	**5.70%** **56,297.48**		**2.60** **2.35**
CASH									
CCYUSD	Receivable	6,439.06	--	6,439.06 6,439.06	1.00 0.00%	6,439.06 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**6,439.06**		**6,439.06** **6,439.06**	**1.00** **0.00%**	**6,439.06** **0.00**	**0.00%** **0.00**		**0.00** **0.00**
COMMERCIAL PAPER									
69372AX31	PACCAR Financial Corp. 10/03/2025	1,300,000.00	08/29/2025 4.31%	1,294,577.92 1,299,690.17	99.97 4.14%	1,299,551.50 0.00	0.79% (138.67)	P-1/A-1 NA	0.01 0.01
47816FXM8	Johnson & Johnson 10/21/2025	3,300,000.00	05/28/2025 4.31%	3,243,254.67 3,292,226.67	99.76 4.08%	3,292,165.80 0.00	2.00% (60.87)	P-1/A-1+ NA	0.06 0.05
62479MC92	MUFG Bank, Ltd., New York Branch 03/09/2026	2,000,000.00	06/12/2025 4.38%	1,937,342.22 1,962,546.67	98.23 4.09%	1,964,548.00 0.00	1.19% 2,001.33	P-1/A-1 NA	0.44 0.25
Total Commercial Paper		**6,600,000.00**	**4.33%**	**6,475,174.81** **6,554,463.50**	**99.34** **4.09%**	**6,556,265.30** **0.00**	**3.98%** **1,801.80**		**0.16** **0.10**
CORPORATE									
637432NG6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.25 11/01/2025	1,505,000.00	-- 4.04%	1,485,082.00 1,504,037.83	99.89 4.51%	1,503,343.00 20,380.21	0.91% (694.84)	A1/A- A+	0.09 0.08
06406RAQ0	BANK OF NEW YORK MELLON CORP 0.75 01/28/2026	2,000,000.00	03/23/2022 2.79%	1,850,460.00 1,987,334.33	98.88 4.23%	1,977,654.00 2,625.00	1.20% (9,680.33)	Aa3/A AA-	0.33 0.32
713448FQ6	PEPSICO INC 4.55 02/13/2026	475,000.00	02/13/2023 4.57%	474,724.50 474,966.00	100.10 4.25%	475,471.20 2,881.67	0.29% 505.20	A1/A+ NA	0.37 0.28
57629W6F2	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026	2,000,000.00	04/04/2023 4.52%	1,998,620.00 1,999,759.07	100.25 4.01%	2,005,042.00 42,750.00	1.22% 5,282.93	Aa3/AA+ AA+	0.53 0.50
74340XBU4	PROLOGIS LP 3.25 06/30/2026	1,000,000.00	11/03/2022 5.52%	925,320.00 984,738.57	99.39 4.08%	993,881.00 8,215.28	0.60% 9,142.43	A2/A NA	0.75 0.72

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
437076CV2	HOME DEPOT INC 4.95 09/30/2026	2,300,000.00	12/27/2023 4.32%	2,336,179.00 2,312,343.86	101.04 3.88%	2,323,880.90 316.25	1.41% 11,537.04	A2/A A	1.00 0.89
713448FW3	PEPSICO INC 5.125 11/10/2026	680,000.00	11/08/2023 5.13%	679,816.40 679,932.16	101.32 3.90%	688,942.00 13,649.58	0.42% 9,009.84	A1/A+ NA	1.11 0.97
91324PCW0	UNITEDHEALTH GROUP INC 3.45 01/15/2027	2,200,000.00	02/27/2024 4.80%	2,121,196.00 2,164,684.41	99.40 3.93%	2,186,800.00 16,023.33	1.33% 22,115.59	A2/A+ A	1.29 1.24
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	3,000,000.00	02/27/2024 4.82%	2,998,410.00 2,999,253.73	101.20 3.91%	3,036,018.00 14,000.00	1.84% 36,764.27	A1/AA- NA	1.41 1.26
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	820,000.00	05/05/2022 4.03%	818,671.60 819,573.69	100.16 3.90%	821,277.56 12,846.67	0.50% 1,703.87	A2/A+ A+	1.61 1.44
69371RT30	PACCAR FINANCIAL CORP 4.45 08/06/2027	1,290,000.00	08/01/2024 4.50%	1,288,284.30 1,288,943.94	101.15 3.80%	1,304,805.33 8,770.21	0.79% 15,861.39	A1/A+ NA	1.85 1.75
532457CP1	ELI LILLY AND CO 4.15 08/14/2027	1,085,000.00	08/12/2024 4.18%	1,084,121.15 1,084,452.62	100.65 3.78%	1,092,077.46 5,878.59	0.66% 7,624.83	Aa3/A+ NA	1.87 1.70
06051GGA1	BANK OF AMERICA CORP 3.248 10/21/2027	1,700,000.00	07/30/2024 4.71%	1,626,373.00 1,653,083.90	98.69 3.91%	1,677,806.50 24,540.44	1.02% 24,722.60	A1/A- AA-	2.06 1.94
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	1,675,000.00	02/14/2023 4.52%	1,706,758.00 1,689,799.16	102.24 3.95%	1,712,526.70 10,594.38	1.04% 22,727.54	A2/A A	2.38 2.14
713448FL7	PEPSICO INC 3.6 02/18/2028	1,000,000.00	03/27/2024 4.49%	968,490.00 980,721.73	99.51 3.81%	995,140.00 4,300.00	0.60% 14,418.27	A1/A+ NA	2.39 2.25
857477CU5	STATE STREET CORP 4.536 02/28/2028	1,975,000.00	02/25/2025 4.51%	1,975,000.00 1,975,000.00	101.28 3.97%	2,000,331.35 8,212.05	1.21% 25,331.35	Aa3/A AA-	2.41 2.18
57636QAW4	MASTERCARD INC 4.875 03/09/2028	2,000,000.00	03/27/2024 4.46%	2,029,460.00 2,017,951.21	102.31 3.87%	2,046,112.00 5,958.33	1.24% 28,160.79	Aa3/A+ NA	2.44 2.21
24422EXB0	JOHN DEERE CAPITAL CORP 4.95 07/14/2028	2,000,000.00	10/23/2023 5.57%	1,948,660.00 1,969,714.16	102.69 3.92%	2,053,824.00 21,175.00	1.25% 84,109.84	A1/A A+	2.79 2.56
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	2,200,000.00	10/23/2023 6.53%	2,095,060.00 2,149,254.73	101.32 4.78%	2,229,088.40 19,565.70	1.35% 79,833.67	A1/A AA-	2.82 1.71
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	1,700,000.00	06/14/2024 4.86%	1,713,821.00 1,710,192.41	103.19 4.09%	1,754,231.70 32,193.75	1.06% 44,039.29	A1/A+ A+	3.62 3.24
64952WFK4	NEW YORK LIFE GLOBAL FUNDING 4.6 12/05/2029	1,380,000.00	12/02/2024 4.61%	1,379,213.40 1,379,342.63	101.57 4.19%	1,401,610.80 20,454.67	0.85% 22,268.17	Aa1/AA+ AAA	4.18 3.72
59217GFT1	METROPOLITAN LIFE GLOBAL FUNDING I 4.9 01/09/2030	1,265,000.00	01/02/2025 4.95%	1,262,394.10 1,262,772.28	102.53 4.24%	1,297,041.19 14,118.81	0.79% 34,268.90	Aa3/AA- AA-	4.28 3.79

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
6174468G7	MORGAN STANLEY 4.431 01/23/2030	2,000,000.00	08/26/2025 4.30%	2,007,840.00 2,007,619.60	100.48 4.62%	2,009,574.00 16,739.33	1.22% 1,954.40	A1/A- A+	4.31 3.03
931142FN8	WALMART INC 4.35 04/28/2030	2,300,000.00	04/29/2025 4.13%	2,322,448.00 2,320,519.95	101.64 3.95%	2,337,752.20 42,521.25	1.42% 17,232.25	Aa2/AA AA	4.57 3.98
Total Corporate		**39,550,000.00**	**4.63%**	**39,096,402.45** **39,415,991.99**	**100.96** **4.07%**	**39,924,231.28** **368,710.49**	**24.23%** **508,239.28**		**2.19** **1.89**
MONEY MARKET FUND									
94975P405	ALLSPRING:GOVT MM I	1,144,723.59	-- 4.00%	1,144,723.59 1,144,723.59	1.00 4.00%	1,144,723.59 0.00	0.69% 0.00	Aaa/AAAm AAA	0.00 0.00
Total Money Market Fund		**1,144,723.59**	**4.00%**	**1,144,723.59** **1,144,723.59**	**1.00** **4.00%**	**1,144,723.59** **0.00**	**0.69%** **0.00**		**0.00** **0.00**
SUPRANATIONAL									
4581X0EK0	INTER-AMERICAN DEVELOPMENT BANK 4.5 05/15/2026	3,410,000.00	06/27/2023 4.53%	3,407,374.30 3,409,431.60	100.34 3.94%	3,421,566.72 57,970.00	2.08% 12,135.12	Aaa/AAA NA	0.62 0.60
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	980,000.00	03/14/2025 4.20%	976,501.40 976,875.02	101.48 3.76%	994,510.86 1,235.21	0.60% 17,635.84	Aaa/AAA NA	4.47 4.05
Total Supranational		**4,390,000.00**	**4.46%**	**4,383,875.70** **4,386,306.62**	**100.60** **3.90%**	**4,416,077.58** **59,205.21**	**2.68%** **29,770.96**		**1.49** **1.38**
US TREASURY									
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	3,650,000.00	06/22/2022 3.27%	3,618,490.23 3,649,228.96	99.90 4.14%	3,646,477.75 45,823.37	2.21% (2,751.21)	Aa1/AA+ AA+	0.08 0.08
912797RM1	UNITED STATES TREASURY 11/04/2025	3,300,000.00	07/30/2025 4.33%	3,262,465.16 3,286,843.46	99.62 4.09%	3,287,489.70 0.00	2.00% 646.24	P-1/A-1+ F1+	0.10 0.09
91282CHU8	UNITED STATES TREASURY 4.375 08/15/2026	3,300,000.00	07/30/2025 4.10%	3,309,023.44 3,307,551.19	100.52 3.76%	3,317,143.50 18,439.20	2.01% 9,592.31	Aa1/AA+ AA+	0.87 0.85
912828YQ7	UNITED STATES TREASURY 1.625 10/31/2026	4,000,000.00	-- 3.36%	3,738,945.31 3,930,283.83	97.81 3.71%	3,912,500.00 27,201.09	2.37% (17,783.83)	Aa1/AA+ AA+	1.08 1.05

Calleguas Municipal Water District | Account #10934 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	2,000,000.00	11/25/2024 4.22%	2,007,421.88 2,005,035.45	101.25 3.64%	2,025,078.00 18,546.20	1.23% 20,042.55	Aa1/AA+ AA+	1.79 1.69
9128286B1	UNITED STATES TREASURY 2.625 02/15/2029	3,800,000.00	-- 4.25%	3,531,820.32 3,613,946.93	96.76 3.65%	3,676,796.40 12,739.81	2.23% 62,849.47	Aa1/AA+ AA+	3.38 3.18
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	1,800,000.00	07/30/2025 3.89%	1,845,843.75 1,843,735.61	103.19 3.67%	1,857,445.20 34,838.32	1.13% 13,709.59	Aa1/AA+ AA+	3.58 3.23
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	3,200,000.00	-- 3.84%	3,289,031.25 3,270,580.98	102.80 3.67%	3,289,750.40 48,393.44	2.00% 19,169.42	Aa1/AA+ AA+	3.67 3.31
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	3,450,000.00	-- 4.16%	3,426,148.44 3,430,469.94	101.11 3.69%	3,488,139.75 23,250.00	2.12% 57,669.82	Aa1/AA+ AA+	3.83 3.50
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	3,500,000.00	09/26/2024 3.55%	3,511,074.22 3,508,802.74	99.76 3.69%	3,491,523.00 10,864.99	2.12% (17,279.74)	Aa1/AA+ AA+	3.92 3.61
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	3,200,000.00	01/30/2025 4.31%	3,174,625.00 3,178,181.01	101.59 3.70%	3,250,873.60 55,239.13	1.97% 72,692.59	Aa1/AA+ AA+	4.08 3.67
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	3,300,000.00	08/26/2025 3.71%	3,353,367.19 3,352,166.77	101.61 3.70%	3,353,110.20 45,746.93	2.04% 943.43	Aa1/AA+ AA+	4.17 3.75
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	1,200,000.00	09/25/2025 3.77%	1,192,171.88 1,192,193.62	99.48 3.74%	1,193,812.80 3,725.14	0.72% 1,619.18	Aa1/AA+ AA+	4.92 4.45
Total US Treasury		**39,700,000.00**	**3.89%**	**39,260,428.06 39,569,020.49**	**100.26 3.77%**	**39,790,140.30 344,807.60**	**24.15% 221,119.81**		**2.58 2.37**
Total Portfolio		**164,111,298.44**	**4.29%**	**162,259,459.73 163,465,002.37**	**99.73 3.87%**	**164,747,118.47 1,212,088.06**	**100.00% 1,282,116.10**		**2.19 1.82**
Total Market Value + Accrued						**165,959,206.53**			

HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

CMWD Reporting | Account #10935 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	116,212.14	--	116,212.14 116,212.14	1.00 0.00%	116,212.14 0.00	1.06% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**116,212.14**		**116,212.14 116,212.14**	**1.00 0.00%**	**116,212.14 0.00**	**1.06% 0.00**		**0.00 0.00**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	10,862,930.95	-- 4.20%	10,862,930.95 10,862,930.95	1.00 4.20%	10,862,930.95 0.00	98.94% 0.00	NA/NA NA	0.00 0.00
Total LAIF		**10,862,930.95**	**4.20%**	**10,862,930.95 10,862,930.95**	**1.00 4.20%**	**10,862,930.95 0.00**	**98.94% 0.00**		**0.00 0.00**
Total Portfolio		**10,979,143.09**	**4.20%**	**10,979,143.09 10,979,143.09**	**1.00 4.16%**	**10,979,143.09 0.00**	**100.00% 0.00**		**0.00 0.00**
Total Market Value + Accrued						**10,979,143.09**			

TRANSACTIONS

Calleguas Municipal Water District | Account #10934|07/01/2025 Through 09/30/2025|

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/30/2025	69372AVT6	2,000,000.00	PACCAR Financial Corp. 08/27/2025	99.662	4.35%	(1,993,248.89)	0.00	(1,993,248.89)	0.00
Purchase	07/30/2025	53245PVN5	365,000.00	Eli Lilly and Company 08/22/2025	99.722	4.36%	(363,985.60)	0.00	(363,985.60)	0.00
Purchase	07/30/2025	91282CKP5	1,800,000.00	UNITED STATES TREASURY 4.625 04/30/2029	102.547	3.89%	(1,845,843.75)	(20,586.28)	(1,866,430.03)	0.00
Purchase	07/30/2025	912797RM1	3,300,000.00	UNITED STATES TREASURY 11/04/2025	98.863	4.33%	(3,262,465.16)	0.00	(3,262,465.16)	0.00
Purchase	07/31/2025	91282CHU8	3,300,000.00	UNITED STATES TREASURY 4.375 08/15/2026	100.273	4.10%	(3,309,023.44)	(66,205.11)	(3,375,228.55)	0.00
Purchase	08/12/2025	30229AWC9	2,000,000.00	Exxon Mobil Corporation 09/12/2025	99.633	4.28%	(1,992,663.33)	0.00	(1,992,663.33)	0.00
Purchase	08/27/2025	6174468G7	2,000,000.00	MORGAN STANLEY 4.431 01/23/2030	100.392	4.30%	(2,007,840.00)	(8,369.67)	(2,016,209.67)	0.00
Purchase	08/27/2025	91282CMA6	3,300,000.00	UNITED STATES TREASURY 4.125 11/30/2029	101.617	3.71%	(3,353,367.19)	(32,729.51)	(3,386,096.70)	0.00
Purchase	08/29/2025	69372AX31	1,300,000.00	PACCAR Financial Corp. 10/03/2025	99.583	4.31%	(1,294,577.92)	0.00	(1,294,577.92)	0.00
Purchase	09/17/2025	89240NAD4	1,075,000.00	TLOT 25B A3 3.96 11/20/2028	99.982	3.97%	(1,074,807.58)	0.00	(1,074,807.58)	0.00
Purchase	09/26/2025	91282CNX5	1,200,000.00	UNITED STATES TREASURY 3.625 08/31/2030	99.348	3.77%	(1,192,171.88)	(3,124.31)	(1,195,296.19)	0.00
Purchase	09/30/2025	3137FX3Q9	1,650,000.00	FHMS K-117 A2 1.406 08/25/2030	88.500	4.05%	(1,460,250.00)	(1,868.81)	(1,462,118.81)	0.00
Total Purchase			**23,290,000.00**				**(23,150,244.74)**	**(132,883.69)**	**(23,283,128.43)**	**0.00**
TOTAL ACQUISITIONS			**23,290,000.00**				**(23,150,244.74)**	**(132,883.69)**	**(23,283,128.43)**	**0.00**

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Total Call Redemption			**(2,500,000.00)**				**2,500,000.00**	**0.00**	**2,500,000.00**	**0.00**
Maturity	07/01/2025	66815L2J7	(2,410,000.00)	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.0 07/01/2025	100.000	4.01%	2,410,000.00	0.00	2,410,000.00	0.00
Maturity	07/09/2025	34108AU96	(1,700,000.00)	Florida Power & Light Company 07/09/2025	100.000	4.36%	1,700,000.00	0.00	1,700,000.00	0.00
Maturity	07/31/2025	91282CAB7	(3,000,000.00)	UNITED STATES TREASURY 0.25 07/31/2025	100.000	2.80%	3,000,000.00	0.00	3,000,000.00	0.00
Maturity	08/12/2025	14913R2Z9	(2,335,000.00)	CATERPILLAR FINANCIAL SERVICES CORP 3.65 08/12/2025	100.000	3.69%	2,335,000.00	0.00	2,335,000.00	0.00
Maturity	08/18/2025	89236TKF1	(910,000.00)	TOYOTA MOTOR CREDIT CORP 3.65 08/18/2025	100.000	3.68%	910,000.00	0.00	910,000.00	0.00
Maturity	08/22/2025	53245PVN5	(365,000.00)	Eli Lilly and Company 08/22/2025	100.000	4.36%	365,000.00	0.00	365,000.00	0.00
Maturity	08/27/2025	69372AVT6	(2,000,000.00)	PACCAR Financial Corp. 08/27/2025	100.000	4.35%	2,000,000.00	0.00	2,000,000.00	0.00
Maturity	09/12/2025	30229AWC9	(2,000,000.00)	Exxon Mobil Corporation 09/12/2025	100.000	4.28%	2,000,000.00	0.00	2,000,000.00	0.00
Maturity	09/15/2025	91282CFK2	(2,000,000.00)	UNITED STATES TREASURY 3.5 09/15/2025	100.000	4.19%	2,000,000.00	0.00	2,000,000.00	0.00
Total Maturity			**(16,720,000.00)**				**16,720,000.00**	**0.00**	**16,720,000.00**	**0.00**
Sale	08/12/2025	91282CFK2	(1,800,000.00)	UNITED STATES TREASURY 3.5 09/15/2025	99.949	4.19%	1,799,085.94	25,679.35	1,824,765.29	172.99
Total Sale			**(1,800,000.00)**				**1,799,085.94**	**25,679.35**	**1,824,765.29**	**172.99**
TOTAL DISPOSITIONS			**(21,020,000.00)**				**21,019,085.94**	**25,679.35**	**21,044,765.29**	**172.99**

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/15/2025	90LAIF$00	134,899.06	Local Agency Investment Fund State Pool	1.000	4.26%	(134,899.06)	0.00	(134,899.06)	0.00
Total Purchase			**134,899.06**				**(134,899.06)**	**0.00**	**(134,899.06)**	**0.00**
TOTAL ACQUISITIONS			**134,899.06**				**(134,899.06)**	**0.00**	**(134,899.06)**	**0.00**

IMPORTANT DISCLOSURES

2025 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by ICE Data Services Inc ("IDS"), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

Benchmark	Disclosure
ICE BofA 1-3 Yr US Treasury Index	The ICE BofA 1-3 Year US Treasury Index tracks the performance of US dollar-denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of $1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance.

RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAULT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN MCMILLAN, TREASURER
DIVISION 5

KRISTINE MCCAFFREY
GENERAL MANAGER

BOARD MEMORANDUM

Date: October 15, 2025

To: Board of Directors

From: Ian Prichard, Deputy General Manager

Subject: Item 7.A — Discussion Regarding Resolution No. 2116, Recognizing the Contributions of Calleguas Employees as Part of Water Professionals Appreciation Week 2025

Objective: Pursue workforce excellence and prepare the workforce of the future by recognizing the importance of water professionals in the Calleguas service area.

Recommended Action: Approve Resolution No. 2116, Recognizing the Contributions of Calleguas Employees as Part of Water Professionals Appreciation Week 2025.

Budget Impact: None

Discussion: In 2017, the California Legislature, via Senate Concurrent Resolution 80, declared the second week in October “Water Professionals Appreciation Week” (WPAW). This year, WPAW ran from October 4-12.

The 2023 Calleguas Strategic Plan defines two objectives relating to workforce development: Pursue Workforce Excellence and Prepare the Workforce of the Future. Calleguas has devoted significant resources to this effort in the last year, including:

- Increasing the District’s participation in career fairs, veteran events, and water-industry workforce efforts.
- Leading the regional push for increased visibility of water professionals.
- Continuing, and planning for expansion of, its intern program.
- Hosting tours for a wide variety of audiences, including home-schooled students, a group of active retirees, an adult day care group for adults with disabilities, the Conejo Simi Moorpark Association of Realtors, and the Ventura County Special Districts Association.

- Creating the District's first four "Career Series" videos that showcase the variety of career paths the water industry offers through the personal stories of Calleguas staff. These efforts included the participation of employees from across the organization.

In keeping with that variety, Calleguas's 2025 WPAW theme was "We are WATER," with social media posts recognizing the diverse contributions of all the departments and all the employees that keep the District running.

The resolution is intended to convey, sincerely and publicly, the appreciation and respect Calleguas has for water professionals at the District, in Ventura County, and beyond.

Attachment:
Resolution No. 2116

RESOLUTION NO. 2116

A RESOLUTION OF THE BOARD OF DIRECTORS OF
CALLEGUAS MUNICIPAL WATER DISTRICT
RECOGNIZING THE CONTRIBUTIONS OF CALLEGUAS
EMPLOYEES AS PART OF
WATER PROFESSIONALS APPRECIATION WEEK 2025

WHEREAS Water Professionals Appreciation Week (WPAW) was established by the California Legislature to highlight the essential role of water and wastewater professionals in ensuring the health, safety, and quality of life for all Californians;

WHEREAS Calleguas Municipal Water District joins agencies throughout the state in honoring the dedicated individuals whose expertise, commitment, and teamwork ensure that safe, clean, and reliable water is delivered to the communities we serve;

WHEREAS the District's theme for the 2025 WPAW, "We are WATER," reflects the unity and shared purpose of every Calleguas department and employee, whose collective contributions make possible the District's mission to provide drinking water in a financially and environmentally responsible way;

WHEREAS the Operations & Maintenance Department safeguards the District's backbone infrastructure—its pipelines, pump stations, treatment facilities, reservoirs, and control systems—through round-the-clock vigilance, specialized expertise, and an unwavering focus on safety and reliability;

WHEREAS the Engineering Department plans, designs, and delivers innovative, cost-effective, and environmentally responsible capital projects that strengthen Calleguas's water system today while preparing it for the challenges and opportunities of tomorrow;

WHEREAS the Finance Department ensures the District's fiscal integrity and long-term sustainability by prudently managing resources, maintaining transparency, and enabling strategic investments that protect ratepayers and support future generations;

WHEREAS the Information Technology Department empowers every employee by delivering secure, dependable, and forward-looking digital systems, tools, and connectivity that enhance efficiency, collaboration, and innovation across the District while guarding against ever-rising cybersecurity threats;

WHEREAS the Water Resources Department fosters collaboration, innovation, and foresight to secure sustainable water supplies and strengthen the resilience of Ventura County;

WHEREAS the Human Resources and Risk Management Department cultivates a safe, inclusive, and thriving workplace by recruiting and developing exceptional people, promoting wellness and accountability, and taking care of the District's workforce and assets;

WHEREAS the External Affairs Department builds trust and understanding with the public, policymakers, and partners through clear communication, outreach, and advocacy that highlight the value of water and the District's vital role in the community;

WHEREAS the District's administrative professionals form the organizational foundation for all operations by providing essential clerical, communication, and support functions to ensure seamless execution of the District's mission; and

WHEREAS every Calleguas employee contributes with skill, dedication, and passion to the District's success, embodying the spirit of teamwork expressed in the theme, "We are WATER";

Now, therefore, be it **RESOLVED** that the Board of Directors of Calleguas Municipal Water District hereby recognizes the contributions of Calleguas employees as part of its celebration of **Water Professionals Appreciation Week 2025**, which ran from October 4–12, 2025, and expresses its deepest appreciation for their invaluable service to the community; and

BE IT FURTHER RESOLVED that the Board encourages all members of the community to join in celebrating the contributions of Calleguas staff and to recognize the essential role of water professionals throughout California.

ADOPTED, SIGNED, AND APPROVED this fifteenth day of October, 2025.

____

Raul Avila, President

Board of Directors

I HEREBY CERTIFY that the foregoing Resolution was adopted at a meeting of the Board of Directors of Calleguas Municipal Water District held on October 15, 2025.

ATTEST:

____

Reddy Pakala, Secretary (SEAL)

Board of Directors

RAUL AVILA, PRESIDENT
DIVISION 1

REDDY PAKALA, SECRETARY
DIVISION 3

SCOTT H. QUADY, DIRECTOR
DIVISION 2

THIBAULT ROBERT, VICE PRESIDENT
DIVISION 4

JACQUELYN MCMILLAN, TREASURER
DIVISION 5

KRISTINE MCCAFFREY
GENERAL MANAGER

CALLEGUAS MUNICIPAL WATER DISTRICT

BOARD MEMORANDUM

Date: October 15, 2025

To: Board of Directors

From: Tricia Ferguson, Manager of Human Resources and Risk Management

Subject: Item 7.B – Discussion Regarding the Engagement of Outside Counsel to Assist in Developing Options for Board of Directors' Health Benefits

Objective: Explore options for the Board of Directors' medical benefits to include the reimbursement of health insurance premiums and/or other medical expenses.

Recommended Action: Ratify the Letter of Engagement with Sesser Law.

Budget Impact: The costs to the District will be determined once options have been finalized.

Discussion: At the Board's direction, staff has been investigating options for alternative Director medical benefits that would allow Directors to select a benefit option that best fits their needs. To date, alternative options investigated include a Group Health Plan Health Reimbursement Arrangement (HRA), a Medicare HRA, a payment option for non-Medicare-eligible Directors, and Section 125 Premium Only Plans. It is anticipated that existing District-provided medical insurance will continue to be made available.

Securing legal counsel with expertise in health benefits is critical to ensure options are developed in compliance with Affordable Care Act, IRS, and Medicare rules. Special legal counsel will also assist in the preparation and review of the plans and associated documents.

Due to the cancellation of the October 1 Board Meeting and the fact that the cost of services will be well below the General Manager's signatory authority, staff proceeded with the execution of the Letter of Engagement to maintain progress on the development of Director options for medical benefits. It is now requested that the Letter of Engagement be ratified by the Board to formally document the Board's authorization.

General Manager's Monthly Status Report to the Board of Directors

CALLEGUAS MUNICIPAL WATER DISTRICT

Assistant Operations Supervisor David Hernandez has been named the Association of Water Agencies of Ventura County's 2025 Operator of the Year! In a highly competitive field, David's dedication to education, community engagement, and water stewardship set him apart. It was his exemplary leadership within the industry that earned him a unanimous vote for this prestigious honor.

Report for September 2025 Activities

<u>Water Resources Implementation Strategy (WRIST)</u>

1. Progress continues on the "No Regrets" actions, including project and partnership development, planning studies, and interagency coordination. Staff met with several consultants who are developing proposals in response to a Request for Proposals (RFP) to perform a regional desalter study; proposals are due October 8. Woodard & Curran continued work on development of the Regional Exchange Framework.

<u>Water Policy and Strategy</u>

2. The Metropolitan Water District of Southern California (Metropolitan) Board of Directors considered the following issues of particular relevance to the District. Agendas, background materials, live streaming meetings, and video archives for all of the Metropolitan Board and Committee meetings may be accessed through the Metropolitan website, https://mwdh2o.legistar.com/Calendar.aspx.

    - *Fiscal Need to Waive Limitations on Property Tax Collection* – The Metropolitan Board of Directors received a briefing on a series of actions that will be necessary to provide the flexibility for the Board to structure financial sustainability for the upcoming biennial budget and ten-year financial forecast. Under the Metropolitan Water District Act of the California Water Code, Metropolitan has the statutory authority to levy property taxes to pay its expenses. That revenue stream is currently limited in application to Metropolitan's general obligation bond and its portion of the State Water Project (SWP) bonds. In the upcoming biennial budget period, these bond purchasing expenses will approach zero. Metropolitan may collect property taxes above its statutory authority if the Metropolitan Board conducts a public hearing and finds that such revenues are necessary for the "fiscal integrity" of Metropolitan. Approximately 70% of the SWP contractual costs are fixed and not dependent on the amount of water delivered. In the context of reduced revenues from water sales, the ability to use a fixed revenue stream to help cover fixed costs could be a useful tool for the Metropolitan Board as it develops its next budget and ten-year financial forecast. This was an information item in September and will inform a series of future actions in conjunction with Metropolitan's budget development and rate adoption in 2026.

    - *General Manager Recruitmen*t – Chair Ortega reported after a Board of Directors closed session that the Board had selected a single candidate for the Chair to negotiate terms of employment as Metropolitan's next General Manager. Pending successful completion of those negotiations, the Board anticipates voting on the appointment in October.

External Affairs

Partnerships

3. Ventura County District 3 Supervisor Kelly Long and her team visited the District, meeting with Calleguas Board President Raul Avila, Director Reddy Pakala, and Calleguas staff. Supervisor Long brought her entire staff with her, some of whom are new to the office, to gain an understanding of how the District works and delivers water to the Supervisor's district and beyond. The group talked water for an hour, received a tour from the Operations Supervisor, and utilized Lake Bard Dedication Site for informal discussion over lunch.

4. Board President Raul Avila, Director Jacque McMillan, and the Manager of External Affairs met with Ventura County District 4 Supervisor Janice Parvin and her team, in conjunction with Metropolitan staff. Topics of the meeting were wide-ranging and included an overview of the Metropolitan and Calleguas systems, water supply challenges and opportunities in Ventura County, water quality issues, and more. Supervisor Parvin visited Calleguas in 2024 for a tour and briefing and remains a steadfast supporter of the District's efforts to promote water supply resilience and reliability in the region.

5. The General Manager and Deputy General Manager hosted the Ventura County Director of Public Works, Deputy Director of Public Works, and Director of Water and Sanitation for a discussion and tour. All three are relatively new to their roles (the Director of Water and Sanitation started on September 1) and the visit served to establish a baseline understanding of how Calleguas and the County work together, both specifically as a wholesaler to Ventura County Waterworks Districts Nos. 1, 19, and 38, and more generally as partner at the Board

of Supervisors and Fox Canyon Groundwater Management Agency level. The Assistant Operations Supervisor provided a tour of the Lake Bard Water Filtration Plant (LBWFP).

6. The Ventura County Special Districts Association (VCSDA) held their quarterly chapter meeting at the District. The agenda included a briefing from the Calleguas General Manager and a facility tour with the Operations Supervisor. Approximately 25 people attended the gathering, including representatives from County special districts focusing on a variety of specialties, including healthcare, water, parks, ports, and more. Special districts are a key part of delivering essential services in Ventura County and VCSDA is focused on providing a venue for these agencies to collaborate and share best practices.

7. The Management Analyst attended a Community Town Hall hosted by Ventura County Supervisor Jeff Gorell at Ventura County Fire Headquarters regarding the State's draft "Zone 0" regulations ("Zone 0" is an area of defensible space within the first five feet of a home or structure). The program featured speakers from the California Board of Forestry and Fire Protection, Ventura Regional Fire Safe Council, Ventura County Fire Department, the Insurance Institute for Business & Home Safety, and the Zone Zero Conejo Valley Community Group. The presentations highlighted various strategies residents can use to harden their homes and demonstrated, through research, how these measures can help protect property and save lives.

8. The Management Analyst attended the Greater Conejo Valley Chamber Spotlight Breakfast: Technology & Innovation in the Region. The program featured presentations from External Affairs Director Adrienne Burns of Las Virgenes Municipal Water District (LVMWD); Head of Data, Digital and Technology Dean Santoro of Takeda; and Director of Information Technology Services at the Port of Hueneme, Aaron Valance. Ms. Burns highlighted OceanWell's developing seawater desalination technology, Mr. Santoro discussed the role of Agentic AI in advancing healthcare, and Mr. Valance shared how the Port is leveraging innovation to expand capacity, modernize operations, reduce emissions, and strengthen strategic collaborations.

9. The General Manager, Deputy General Manager, and Executive Strategist hosted Richard Wilson, the Burbank Assistant General Manager for Water, a fellow Metropolitan Member Agency, at the Calleguas-Las Virgenes Interconnection. The District's Electrical Inspector provided a tour of the facility while the group discussed the importance of interconnectedness, both physical, as represented by the facility they were in, and conceptual, as represented by the collaborative approach Metropolitan and its Member Agencies are increasingly taking to solving the challenges of 21st century urban water management.

10. The District's inaugural newsletter, *Calleguas Currents*, was promoted in the City of Simi Valley's September 2025 online newsletter, *City Focus.* The City praised the District's new publication as reflecting the District's commitment to improved communication and outreach.

<u>Presentations</u>

11. The Manager of External Affairs gave a presentation to the Ventura Council of Governments on the Delta Conveyance Project (DCP). The presentation, which was well received, focused on Ventura County's reliance on the SWP, the importance of the DCP to the region, and recent developments with the Governor's budget trailer bill intended to streamline permitting processes for the project. Metropolitan staff co-presented and provided a detailed overview of DCP as a whole and Metropolitan's role in the proposed project.

12. The Manager of External Affairs participated in the monthly West Ventura County Business Alliance Business Advocacy Committee meeting, providing an update on DCP advocacy, upcoming workshops, firefighting aircraft refilling at Lake Bard, and recent and upcoming tours and briefings of District headquarters.

13. The Manager of External Affairs participated in the Association of Water Agencies of Ventura County (AWA) Water Issues Committee monthly meeting, providing an update on DCP advocacy,

key state legislation, and the status of the Lake Bard Pump Station congressional funding request.

14. The Management Analyst at participated in the Greater Conejo Valley Chamber of Commerce Legislative Roundtable and delivered a Calleguas update that covered DCP advocacy (thanking the Chamber for its invaluable contributions); key state legislation including water hydrant theft and golden mussels; the climate resilience bond (Proposition 4); and the status of the Lake Bard Pump Station congressional funding request. Rob Leatherwood, Director of Government Affairs for the Ventura County Fair Housing Collaborative and the Ventura County Coastal Association of Realtors, was the guest speaker. He provided key insights into SOAR ("Save Open Space and Agricultural Resources"), the principles of fair housing, and the collective work to keep the Conejo Valley vibrant and accessible.

15. The Management Analyst delivered a Calleguas update at the Simi Valley Chamber of Commerce Legislative Roundtable. She echoed President Avila's thanks to the members for their support of the DCP and provided a brief update on key state and federal legislation Calleguas has been tracking. Chad Pettit, Executive Director of Global Government Affairs at Amgen, was the guest speaker. He discussed the company's $600 million Center for Science and Innovation in Thousand Oaks, a project that will create jobs, drive research, and boost the region's role as a biotechnology hub.

<u>Water Resources</u>

<u>Public Outreach and Engagement</u>

16. Calleguas's September Purveyor Managers Meeting was held at LVMWD's headquarters and included a presentation by Triunfo Water & Sanitation District's Operations Manager on the Pure Water Project – Las Virgenes-Triunfo. Attendees were also given a tour of the Pure Water Demonstration Facility by LVMWD staff.

17. The UC Master Gardeners of Ventura County held their monthly Calleguas-sponsored drip irrigation workshop. This hands-on class teaches participants how to convert their existing sprinkler systems to drip irrigation. There were 12 attendees. Workshops will continue the second Saturday of every month through October.

18. The August Firewise Living online workshop had 23 attendees. Participants learned how to create defensible space around structures through vegetation management, fire-resistant landscaping, and home modification strategies for wildfire-prone areas. The monthly class will continue through October.

19. The Manager of Water Resources, Principal Water Resources Specialist, and Senior Communications Specialist hosted a group of six local residents for a briefing and tour of the District, which included an overview of Calleguas and Ventura County water supplies, plus visits to Lake Bard, the LBWFP, and TOD Pump Station. Subsequent to the visit, the group's coordinator provided the following feedback: "We all learned so much and have a deeper understanding of the depth of our water issues…everyone is still talking about all that goes into providing water to each of our cities."

20. The Principal Water Resources Specialist presented the focused topic of Workforce Development in the Water Sector at the AWA Water Issues Committee. This presentation highlighted the collaborative work Calleguas has engaged in to develop regional workforce development goals and strategies to enhance water career engagement. Committee members asked a number of questions on how regional partners can continue this work and increase awareness of the water industry.

<u>Water Use Efficiency and Conservation</u>

21. The Principal Water Resources Specialist attended the California Water Efficiency Partnership (CalWEP) Board Meeting and Plenary. This event included updates from CalWEP and the Alliance for Water Efficiency, along with presentations about the Water Loss Leak Registry and Non-Functional Turf Toolkit.

22. The Manager of Water Resources and the Principal Water Resources Specialist attended Metropolitan's Conservation Program Advisory Committee meeting. The committee meets quarterly to discuss potential changes or additions to the Regional Program, new water use efficiency technologies, and other related subjects. It is comprised of conservation staff from Metropolitan and several Member Agencies.

23. The Senior Communication Specialist attended Metropolitan's monthly water use efficiency meeting. Topics discussed included a summary of rebate activity and updates on Metropolitan's conservation program, grant funding, and the commercial survey program.

24. In September, there were 38 applications with approved reservations under the Turf Replacement Program (TRP) for a total reserved amount of $630,956 in Metropolitan funding. Another 10 applications are in the pre-approval stage, awaiting a confirmed reservation. These applications total $157,825 in requested Metropolitan funding, although funds are not committed until an application is approved. A small percentage of applications typically drop out

at this stage. Since July 1, there have been seven TRP rebates paid, totaling $34,945 in Metropolitan funding. For FY 2025-26, under the Device Rebate Program, there are currently 116 applications in good standing (i.e., rebate applications that have not been denied or expired due to inactivity) totaling $30,117 in reserved Metropolitan funding and $2,256 in Calleguas funding. An additional 271 rebates have been paid since July 1, totaling $9,742 in Metropolitan funding and $1,574 in Calleguas funding.

Upcoming Events

25. *Tuesday, September 30, 6 p.m. - 7 p.m. – Virtual workshop, Firewise Living: From Structure to Landscape*
    The UC Master Gardeners of Ventura County are providing a monthly Calleguas-sponsored virtual Firewise Living workshop, offered from June through October. Participants will learn how to create defensible space around structures through vegetation management, fire-resistant landscaping, and home-modification strategies for wildfire-prone areas. Registration is required at: https://ucanr.zoom.us/meeting/register/keFr1WlvTpKqOOCR21kepw#/registration.

26. *Saturday, October 11, 9 a.m. - 11 a.m. – Hands-on Drip Irrigation Workshop*
    The UC Master Gardeners of Ventura County are scheduled to conduct their monthly Calleguas-sponsored drip irrigation workshop at District headquarters. This hands-on class teaches participants how to convert their existing sprinkler systems to drip irrigation. Registration is required at: https://surveys.ucanr.edu/survey.cfm?surveynumber=46203.

Groundwater Resources

Fox Canyon Groundwater Management Agency (FCGMA)/Las Posas Valley Watermaster (Watermaster)

27. The FCGMA/Watermaster held its regularly scheduled Board meeting on September 24. In addition to a number of issues less pertinent to the District, the Board authorized the Executive Officer to enter into a contract with Bob Abrams of Aquilogic to serve as the Landowner representative to the Calleguas Aquifer Storage and Recovery (ASR) Project Study Group. The Las Posas Valley (LPV) Judgment requires that this ASR Study Group undertake an ASR Wellfield Project Operations Plan to “develop the operational parameters for the Calleguas ASR Project” and requires that Calleguas, the FCGMA, and Landowners have equal representation on the Study Group. Bryan Bondy is Calleguas’s representative on the Study Group and the FCGMA representative is Rob Hampson. Once Bob Abrams’ contract has been executed, the Study Group can assemble and begin work on the Project Operations Plan.

LPV Watermaster Policy Advisory Committee (PAC) and Technical Advisory Committee (TAC)

The Deputy General Manager continues in his role as Chair of the PAC. The PAC regularly meets the first and third Thursday of the month at 3:00 p.m. in the Calleguas Board room; a hybrid option is always available via Zoom.

28. The PAC met once during September. At that meeting, the group formally submitted a memo describing and recommending a path to implementing the "Calleguas In-Lieu Program" described by the Watermaster's Basin Optimization Plan. This program would recharge the Las Posas Basin through the Watermaster paying Calleguas purveyors that pump groundwater from the basin to take delivery of Calleguas water instead of pumping groundwater. This unpumped groundwater would remain in the ground for basin benefit. Calleguas would not be involved in the financial arrangement between Watermaster and the purveyor, and while the District would develop agreements for delivering in-lieu water to the purveyor, the impact on the District would essentially be limited to increasing water sales.

    In addition, the PAC confirmed Watermaster staff's recommendation that Watermaster approve a special Basin Assessment for the development and implementation of projects described in the Basin Optimization Plan (including the in-lieu program described above) and confirmed Watermaster staff's calculation of the Water Year 2025 Annual Allocation.

Groundwater Storage

29. Groundwater storage totals through the end of August include 4.75 AF of well production and 0 AF of well injection.

    Groundwater storage totals through August are as follows:

East Las Posas Wellfield Injection	0 AF
East Las Posas Wellfield Production	4.75 AF
Current ASR Wellfield Storage	22,735 AF
East Las Posas In Lieu	6,348 AF
West Las Posas In Lieu	25,192 AF
Conejo Creek Project	23,453 AF
UWCD Storage	10,482 AF
Oxnard In Lieu	18,060 AF

Engineering

Construction

30. *Lake Sherwood Pump Station Rehabilitation (591)* – The electrical equipment manufacturer, Eaton, made final adjustments to the variable frequency drive for Pump No. 1. Staff performed an inspection and generated a punchlist of outstanding items. (*CIP Priority: High)*

31. *Lindero Pump Station Rehabilitation (592)* – The pre-construction meeting was held with the contractor, District staff, consultants, and additional District partners. *(CIP Priority: High)*

32. *Networking Center Relocation and Administration Building Storage Room Addition (620)* – The contractor, Pre Con Industries, completed "potholing" existing utilities to positively locate them. Construction of electrical improvements at the Administration Building began in preparation for the relocation of an office trailer and installation of electric vehicle chargers. *(CIP Priority: High*)

33. *Adjust to Grade Salinity Management Pipeline (SMP) Facilities along Hueneme Road, from Edison to HWY-1 (635)* ***New Project*** – The County of Ventura Public Works Department recently completed pavement resurfacing along Hueneme Road between Edison Road and Highway 1. A purchase order was issued to Blois Construction, Inc. (Blois) to complete the adjustment of 53 manhole covers, valve covers, and tracer wire terminal boxes under the As-Needed Pipeline Services Agreement. *(CIP Priority: High)*

34. *Emergency Investigation and Repair at Spring Road Turnout (637)* ***New Project*** – The City of Moorpark notified the District that a depression in the southbound lane along Spring Road in the vicinity of the District's Spring Road Turnout had been observed. Staff investigated the location and discovered that the depression in the pavement was located directly above the turnout's 8-inch diameter pipeline. A purchase order was issued to Blois to perform an emergency field investigation and repair under the As-Needed Pipeline Services Agreement. Blois promptly performed an exploratory investigation, exposing the buried pipeline and appurtenances, and discovered no visible water leak. The District's Materials Inspector, NV5, evaluated and inspected existing backfill material and determined that the pavement damage was likely due to settlement of loose backfill material (sandy clay) above the pipeline. After confirming the pipeline and fittings were not leaking, staff directed Blois to install new wax-tape coating around existing exposed couplings, flanges, and hardware and to backfill with cement-sand slurry. The District informed the public of the work through the District website and social media channels, which the City reposted. *(CIP Priority: High)*

Design

35. *Conejo Pump Station Rehabilitation (480)* – Kennedy Jenks Consultants (KJ) continues study of design impacts related to the implementation of value engineering design alternatives. (No change.) *(CIP Priority: High)*

36. *SMP Phase 3 and Las Virgenes MWD/Triunfo Water & Sanitation District Joint Powers Authority (JPA) Pure Water Project SMP Discharge Station (536)* – The District's right-of-way consultant, Hamner Jewell & Associates (HJA), acquired additional preliminary title reports for properties requested by the design consultant Perliter & Ingalsbe (P&I) to refine the pipeline alignment. P&I continued preparation of 50% plans and specifications for SMP Phase 3 and preliminary design of the SMP discharge station. P&I and Calleguas staff met with JPA staff and their design team for a coordination meeting. The U.S. Bureau of Reclamation submitted the draft agreement for the Title XVI grant that was awarded to the District, which is under review by the District's legal counsel. *(CIP Priority: Low)*

37. *Calleguas-Ventura Interconnection (562)* – The design consultant continued preparing the 100% plans and specifications. The right-of-way consultant finalized and sent the offer packages for the permanent and temporary easements. *(CIP Priority: High)*

38. *Smith Road Tank (569)* – District staff reviewed and returned comments on the Draft Environmental Impact Report prepared by the environmental consultant, Aspen Environmental Group. The design consultant, P&I, continues to work on 90% plans and specifications. (*CIP Priority: High*)

39. *Santa Rosa Hydro Improvements (582)* – Staff continues review of revised 90% instrumentation plans and specifications for the Hydro Station. *(CIP Priority: Medium)*

40. *Crestview Well No. 8 (585)* – Crestview is reviewing a draft agreement. *(CIP Priority: Not Evaluated)*

41. *Lake Bard Water Filtration Plant (LBWFP) Flowmeter and Lake Bard Outlet Tower Improvements (587)* – KJ is preparing 100% plans and specifications. (No change.) *(CIP Priority: High)*

42. *Fairview Well Rehabilitation (589)* – Staff and the design consultant worked together to determine the target disinfection parameters. MKN & Associates (MKN) continued to prepare the 50% design submittal. *(CIP Priority: High)*

43. *Calleguas Conduit North Branch (CCNB) Broken Back Rehabilitation, Phase 4 (598)* – Staff continues to work to identify the next pipeline sections to be rehabilitated through carbon fiber lining. (No change.) *(CIP Priority: High*)

44. *Existing Crew Building Improvements and Crew Building Expansion (603R)* – Staff returned comments to KJ on a Draft Technical Memorandum to identify building design changes required to support modifications to the currently designed HVAC system required by the U.S. Environmental Protection Agency's Technology Transition Rule. KJ continues to revise the Contract Documents to integrate design changes identified during the value engineering workshop. *(CIP Priority: High)*

45. *Somis Farmworker Housing SMP Discharge Station (607)* – The design consultant, MKN, is preparing final design documents and an updated engineer's construction cost estimate. *(CIP Priority: Medium)*

46. *Wellfield No. 2 Solar System (613)* – Staff is reviewing a proposal from TerraVerde Energy for services to develop, solicit, and manage an RFP for the development and construction of two hybrid photovoltaic-battery energy storage systems at Wellfield No. 2. Staff is reviewing the Self-Generation Incentive Program applications for submittal to Southern California Edison. *(CIP Priority: Low)*

47. *CCSB Strengthening for Metrolink SCORE Improvements (614)* – The District held the pre-bid meeting on September 16, which was attended by four prospective bidders. *(CIP Priority: High)*

48. *LBWFP Roof Replacements (621)* – Staff has sent the Notice of Award Letter and Agreement to Rite-Way Roof Corporation (RWR) for execution. RWR was awarded the contract after submitting a proposal that was 22% below the Engineer's estimate of $462,000 through the Sourcewell cooperative purchasing program. *(CIP Priority: High*)

49. *LBWFP Site Civil and Electrical Improvements (622)* – Staff continued reviewing the Draft Technical Memorandum on the coordination of electrical improvements related to Project Nos. 480, 587, and 622 that will eliminate the need for separate full shutdowns of the LBWFP for each project. *(CIP Priority: High*)

50. *Marz Farms SMP Discharge Station (625)* – Staff and MKN worked to select a flow meter that would meet the project requirements. MKN worked on finalizing the preliminary design report. *(CIP Priority: High*)

51. *LBWFP Secondary Access (631)* ***New Project*** – The design consultant, MNS Engineers, continues to work on the Preliminary Design Report. (*CIP Priority: High*)

52. *Oxnard-Santa Rosa Feeder No. 2 Improvements (632)* ***New Project*** – To prioritize implementation of the improvements to the Oxnard-Santa Rosa Feeder No. 2 at Calleguas Creek, the design consultant, P&I, is preparing bid documents separate from the design of the Santa Rosa Hydro Station. *(CIP Priority: Medium*)

<u>Studies & Planning</u>

53. *Pipeline Condition Assessment Program* – As part of the planned condition assessment of approximately 3.2 miles of the 42-inch diameter Lindero Feeder pipeline, staff completed field verification of sites required for the pipe-to-soil potential survey.

54. *Staff Housing* – Staff continues to explore multiple potential approaches in parallel for renovation or replacement of staff housing, as follows:
    - **Renovation of House No. 3 via a Competitively Bid Process:** Contract Documents for publicly bidding the renovation of House No. 3 are complete.
    - **Replacement of House No. 2 and possibly House No. 3 with New Manufactured Houses:** District staff accompanied the local manufactured-home vendor, Macy Homes, and their transporter to the project sites to evaluate access for delivery of new homes. Staff continues to evaluate options for House No. 3 deliveries.

<u>Grants and Funding Opportunities</u>

55. *Proposition 1, Round 1 Integrated Regional Water Management (IRWM) Implementation Grant Funding* – The Department of Water Resources (DWR) issued payment for the first and second quarters of 2025.

56. *Proposition 1, Round 2 IRWM Implementation Grant Funding and Urban Community Drought Relief Grant* – DWR is reviewing progress reports and invoices for the second quarter of 2025.

<u>Miscellaneous Engineering Activities</u>

57. *Training* – The Manager of Engineering presented an overview of Prestressed Concrete Cylinder Pipe and Performance Curves and the Environmental Health and Safety Specialist provided an overview of the California Accidental Release Prevention Program to Engineering staff.

58. *Training* – The Senior Project Manager and the Electrical Construction Inspector provided the first session in a series of in-house presentations on construction inspection intended to provide cross-training and professional development. The topic was "A Guide to Navigating On-site Public and Contractor Interactions."

59. *Advanced Clean Fleet (ACF) Regulations and Compliance* – Staff continues to monitor regulatory updates from the California Air Resources Board related to the ACF regulations and compliance.

Operations and Maintenance

Recognitions

60. David Hernandez, Assistant Operations Supervisor, received the AWA Operator of the Year Award. David consistently demonstrates exemplary leadership, professionalism, and an unwavering commitment to public service through his role as a dedicated water operator. Beyond his technical expertise and operational excellence, he has become a trusted ambassador for water education in our community. He frequently conducts engaging and informative tours for individuals of all ages—from curious elementary students to senior residents—making complex systems understandable and sparking genuine interest in water resource management, water treatment, and infrastructure management. His ability to connect with diverse audiences and tailor each tour to their level of understanding is a testament to his exceptional communication skills and passion for community outreach and education. He is also very innovative. One of the challenges all field staff face is keeping track of what equipment is out of service and why. To solve this at Calleguas, David led a collaborative effort to create an "Out of Service" workflow that includes emails to all supervisors and a SharePoint page that field staff can access on their phones. These are but a few of the examples of David's outstanding service, educational outreach, and enduring impact on the communities David works with and serves that contributed to a unanimous vote for this prestigious honor.

Salinity Management Pipeline

61. The City of Camarillo's North Pleasant Valley Desalter, Camrosa's Round Mountain Desalter, and Port Hueneme Water Agency's water treatment plant are currently online and discharging brine into the SMP.

62. Staff completed annual preventative maintenance on the PHWA discharge station and performed troubleshooting and calibration on the control valves at the Pressure Sustaining Station.

LBWFP

63. Staff monitored Lake Bard for invasive mussels. Samples were collected and sent for veliger analyses and substates were inspected. No adult or larval mussels (Quagga or Golden) were detected during this quarterly sampling event.

64. Staff completed the annual preventative maintenance of the LBWFP chlorination system, followed by performance testing to ensure proper function.

65. Staff replaced a faulty power 480-volt feed to the Chlorine Building caused by aged wires and damaged conduit.

66. Staff cleaned and maintained the polymer pumps at the LBWFP after the summer plant run was completed and in preparation for the winter plant run.

Las Posas Aquifer Storage and Recovery Wellfields

67. Staff completed facilities maintenance on Well Nos. 1 through 18. Tasks included:
    - Vegetation management
    - Rodent control
    - Visual inspections
    - Well No. 12 flow control valve actuator adjustment and calibration were completed to ensure proper injection flow
    - Analyzer and safety sensors were inspected for proper function and parameters

68. Staff performed preventative maintenance on the ammonia pumps at the Grimes Canyon Disinfection Facility.

69. Over 100 dead orange trees were removed from Wellfield No. 1 by West Coast Arborists. Staff finished the final grading of the site to provide proper clearance for weed abatement.

Water Distribution System

70. Calleguas met all state water quality standards. The Regulatory Compliance Division collected system samples for the following analytes:
    - Microbiological
    - General mineral/general physical
    - Organics
    - Inorganics
    - Radiological

- Volatile organic compounds
- Semi-volatile organic compound
- Metals
- Pesticides
- Toxicity

71. Staff provided purveyors with District and Metropolitan water quality information.

72. All hydroelectric generators are currently online and operational.

73. Maintenance, repairs, and inspections were performed at:

    - *Hydroelectric generators*: East Portal, Conejo, Santa Rosa, Grandsen, and Springville
    - *Reservoirs*: Thousand Oaks, Westlake, Conejo, Newbury Park, Springville, Lindero, Lake Sherwood, and Grimes Canyon
    - *Turnouts*: City of Camarillo, Ventura County Water Works No. 1, City of Simi Valley, Camrosa Water District, City of Oxnard, Golden State Water Co., Cal American Water, City of Thousand Oaks, Pleasant Valley, and Brandeis MWC
    - *Pump Stations*: Lindero, TOD, Fairview, Sherwood, Conejo, Calleguas-LVMWD Interconnection, and Grandsen
    - *Pressure Regulating Stations*: Nos. 5, 6, 6A, 8, and 9
    - *Standby Generator Exercising*: Wellfield, Calleguas-LVMWD Interconnection, Sherwood, Conejo, and Grandsen Pump Station

74. The Ventura County Air Pollution Control District conducted its annual inspection of the Conejo standby generators. There were no violations or issues to report.

75. The newly created Painting and Coatings Taskforce completed painting and coating of the access manway at Springville Hydrogeneration Station vault V-5.

76. Staff assisted Golden State Water Company (GSW) and their contractor with a SCADA automation project at GSW turnouts.

<u>Human Resources and Risk Management (HRRM)</u>

<u>Human Resources</u>

77. The Senior HR Analyst attended a "Connecting Veterans to Careers in Water" virtual meeting presented by Metropolitan. Among other topics, the webinar focused on California Assembly Bill 1588, a 2019 law that allows veterans to apply their advanced skills and military experience

toward state and industry certifications within the water and wastewater fields. The group is working with state regulators to define military service paths that meet equivalency standards and provide military experience credit toward Water Treatment and Distribution Operator certification requirements.

78. At the September All Employee Meeting, the Senior HR Analyst provided a presentation to staff on employee benefits and the current open enrollment period. The presentation highlighted medical and dental benefit changes as well as new CalPERS features.

79. The Senior HR Analyst attended the CVS Caremark benefits presentation. CVS Caremark will be taking over as the pharmacy benefits manager for the Anthem HMO and PERS Platinum PPO plans starting January 1, 2026.

80. The Senior HR Analyst finalized details for the Employee Appreciation Picnic. The event will be held on Saturday, October 4 from 12:00 p.m. to 2:30 p.m. at Conejo Creek Park North. Famous Tacos will be catering the picnic.

81. Staff coordinated interviews for the new GIS Analyst position in the IT Department. Six highly-qualified candidates were interviewed and an offer was accepted by the preferred candidate.

Risk Management

82. Employees from several District departments received biannual training on first aid, cardiopulmonary resuscitation, automated external defibrillation, and stop-the-bleed procedures from an instructor from the Health & Safety Institute.

83. The Emergency Response Coordinator and the IT Specialist attended a briefing hosted by the Federal Bureau of Investigation in Los Angeles regarding current security and cybersecurity threats to critical infrastructure operators. The briefing included protected information and informed critical infrastructure representatives of the evolving threat landscape, potential vulnerabilities to critical infrastructure systems, and guidance for preventing, mitigating, and responding to security incidents.

84. The Environmental Health and Safety Specialist led the District's quarterly Risk Management Committee Meeting, which coordinates regulatory efforts/updates and emerging hazards across HRRM and O&M.

Training

85. The Environmental Health and Safety Specialist prepared and presented training courses on California's Accidental Release Program to the O&M Department.

Finance

86. Staff processed and paid 311 invoices, totaling approximately $14.1 million, between August 19 and September 15.

87. Staff prepared purveyor invoices for water sales in August totaling $17,120,863.39. Metropolitan invoiced the District for the same period a total of $12,677,400.00.

88. The Metropolitan invoice for water purchased in July and paid in September is $12,223,722.46.

89. The balance in the LAIF account as of August 31 was $10,862,930.95. The monthly effective yield is at 4.251% for August.

90. The Los Angeles-Long Beach-Anaheim Consumer Price Index for August was up 0.3% over the past month and up 3.3% from a year ago.

91. Staff attended the Southern California Laserfiche User Group meeting. Laserfiche is the District's document storage software and is used to process invoices. The meeting informed users about upcoming software capabilities and provided an opportunity to network with other users.

92. Staff continues to work with the District's auditors, Nigro & Nigro, to conduct the fiscal year-end audit and complete the District's financial statements.

93. After a thorough review of the proposals received for the Cost of Service study, staff selected Raftelis. Staff is currently working to finalize the contract.

Information Technology

Cybersecurity

94. Staff attended a water security conference at Metropolitan, presented by the Water Information Sharing and Analysis Center. The conference included timely updates on current security threats and the types of services that are offered to help combat them.

95. During August, the District's phishing campaign resulted in zero users clicking on the link. The security awareness training resulted in a 95% completion rate.

Training

96. IT staff coordinated Cityworks Enterprise Asset Management training for O&M Department Supervisors and Leads. The training was designed to allow staff that create work orders to ensure that all processes function correctly and to suggest improvements to create a user-friendly workflow.

Hardware & Software

97. Staff worked with AllConnected to update the District's Microsoft licensing, including additional licenses necessary to complete migrating all mailboxes to the cloud environment.

98. The IT Manager attended two informative grant-funding webinars hosted by the U.S. Environmental Protection Agency and the Association of California Water Agencies.

99. Staff continue the process of replacing computers (desktops and laptops) that have or are about to reach the end of life.

100. Staff continued to provide Helpdesk functions. There were 45 tickets closed that included the following requests:
    - Setup and support of audiovisual needs in Board and conference rooms for various meetings
    - Updating safety applications deployed to staff phones
    - Workstation software updates and troubleshooting
    - Supporting staff relocations
    - Printer maintenance
    - Reviewing Board agenda packets and recordings before posting to the District's website and YouTube
    - Filesharing support

June 30, 2025
Financial Statements

Calleguas Municipal Water District
Statement of Net Assets
as of June 30, 2025

ASSETS	06/30/25
Current Assets:	
Unrestricted Assets	
Cash	$ 6,851,470
Investments	173,217,212
Accounts Receivable	22,669,414
Interest Receivable	1,583,471
Inventory	63,959,519
Prepaid Expenses	15,674,073
Restricted Current Assets	
Restricted Cash & Investments	10,797,836
Total Current Assets	294,752,994
Capital Assets:	
Land & Improvements	23,155,786
CIP	18,813,071
Distribution Facilities	627,325,211
Buildings & Improvements	32,054,557
Equipment	30,068,540
Total Capital Assets	731,417,164
Accumulated Depreciation	(271,702,135)
Capital Assets (Net of Accumulated Depreciation)	459,715,029
OPEB Asset	444,251
Total Assets	$ 754,912,274
Deferred Outflows - Bond Refunding	6,964,530
Deferred Outflows - Pensions	4,681,658
Deferred Outflows - OPEB	1,287,235
Total Deferred Outflows	$ 12,933,423
Total Assets & Deferred Outflows	$ 767,845,698

Calleguas Municipal Water District
Statement of Net Assets
as of June 30, 2025

LIABILITIES AND NET ASSETS	06/30/25
Current Liabilities:	
Accounts Payable	$ 23,493,389
Accrued Expenses	650,515
Interest Payable	2,501,186
Retention Payable	147,094
Deposits	391,863
Compensated Absences	841,536
Current portion of bonds payable	8,330,000
Total Current Liabilities	36,355,581
Long-Term Liabilities:	
Bonds payable, net of current portion	153,376,806
Compensated Absences	991,601
Pension Liability	10,172,877
Total long-term liabilities	164,541,285
Total Liabilities	200,896,866
Deferred Inflows - Pensions	776,578
Deferred Inflows - OPEB	1,022,338
Total Deferred Inflows	$ 1,798,916
Total Liabilities & Deferred Inflows	$ 202,695,782
Net Assets:	
Invested in capital assets, net of related debt	280,002,359
Restricted	9,744,423
Unrestricted	275,403,134
Total Net Assets	565,149,916
Total Liabilities, Deferred Inflows and Net Assets	$ 767,845,698

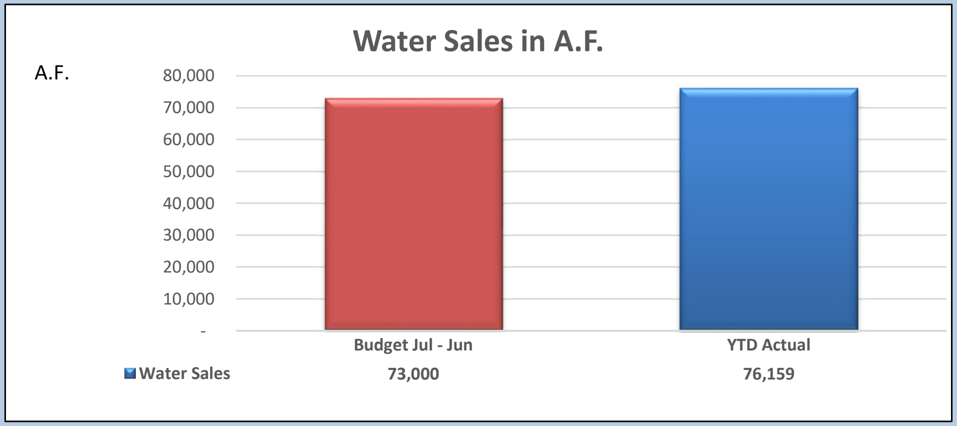
Calleguas Municipal Water District
Income Statement
Comparison for Twelve Months of Budget

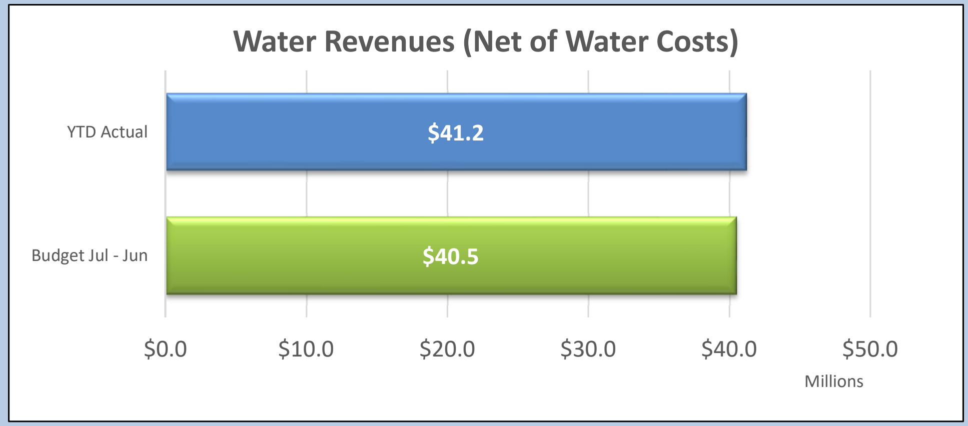
	Fiscal Year 2024-25 Total Budget	Twelve Months of FY 2024-25 Budget	Twelve Months Ended 06/30/25	$ Variance	%
Water Sales	$ 131,705,300	$ 131,705,300	$ 137,289,912	$ 5,584,612	104.2%
Other Water Revenues	443,500	443,500	405,951	(37,549)	91.5%
Capacity Charge	7,856,090	7,856,090	7,834,356	(21,734)	99.7%
Readiness to serve-purveyors	9,096,290	9,096,290	9,096,300	10	100.0%
Recycled Water	92,610	92,610	159,318	66,708	172.0%
Pumping Power Revenue	1,200,000	1,200,000	1,219,216	19,216	101.6%
Power Generation	600,000	600,000	620,391	20,391	103.4%
SMP Fees	676,600	676,600	538,370	(138,230)	79.6%
Total Operating Revenues	151,670,390	151,670,390	157,163,813	5,493,423	103.6%
Cost of Water	96,249,980	96,249,980	101,051,472	(4,801,492)	105.0%
Capacity Reservation Charge-MWD	2,294,160	2,294,160	2,299,106	(4,946)	100.2%
Readiness to serve-MWD	9,096,290	9,096,290	9,137,706	(41,416)	100.5%
Recycled Water	77,510	77,510	131,485	(53,975)	169.6%
Pumping Power	2,200,000	2,200,000	2,204,541	(4,541)	100.2%
Total Cost of Water	109,917,940	109,917,940	114,824,310	(4,906,370)	104.5%
Salaries	12,093,190	12,093,190	11,886,047	207,143	98.3%
Benefits	5,776,250	5,776,250	7,254,808	(1,478,558)	125.6%
Fuel and vehicle exp	237,254	237,254	542,100	(304,846)	228.5%
Utilities	355,000	355,000	408,816	(53,816)	115.2%
Operations & Maintenance Supplies	1,336,208	1,336,208	1,026,863	309,345	76.8%
Office Supplies	324,726	324,726	354,099	(29,373)	109.0%
Outside services	3,575,864	3,575,864	2,352,225	1,223,639	65.8%
Consultants/Studies	1,851,000	1,851,000	752,444	1,098,556	40.7%
Permits, Leases and fees	325,450	325,450	377,094	(51,644)	115.9%
Travel & Training	246,550	246,550	224,058	22,492	90.9%
Memberships	220,040	220,040	214,134	5,906	97.3%
Insurance	410,000	410,000	437,665	(27,665)	106.7%
Legal	605,000	605,000	805,821	(200,821)	133.2%
Election Costs	225,000	225,000	126,778	98,222	56.3%
Conservation	410,418	410,418	135,484	274,934	33.0%
Miscellaneous	2,500	2,500	456	2,044	18.3%
Capital Contributions	0	0	274,313	(274,313)	N/C
Total Operating Administration Expenses	27,994,450	27,994,450	27,173,205	821,245	97.1%
Operating Income	$ 13,758,000	$ 13,758,000	$ 15,166,298	$ 1,408,298	110.2%

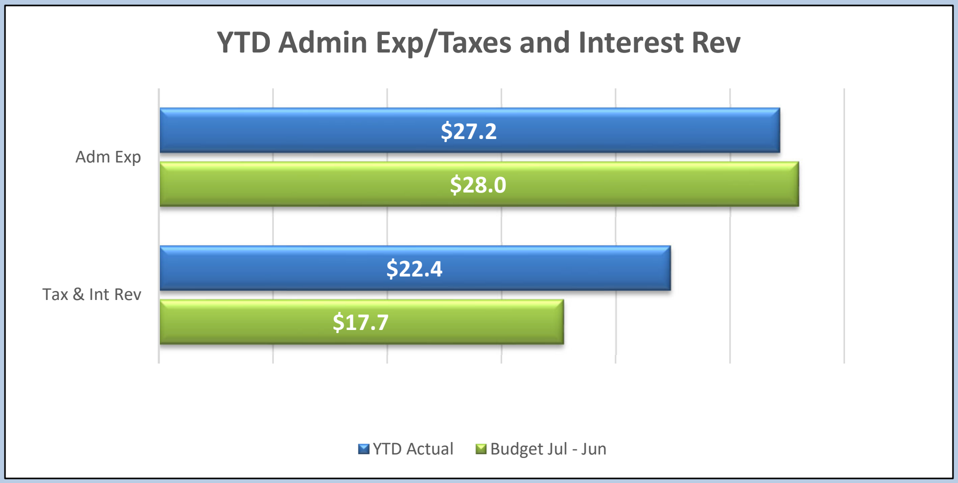
Calleguas Municipal Water District
Income Statement
Comparison for Twelve Months of Budget

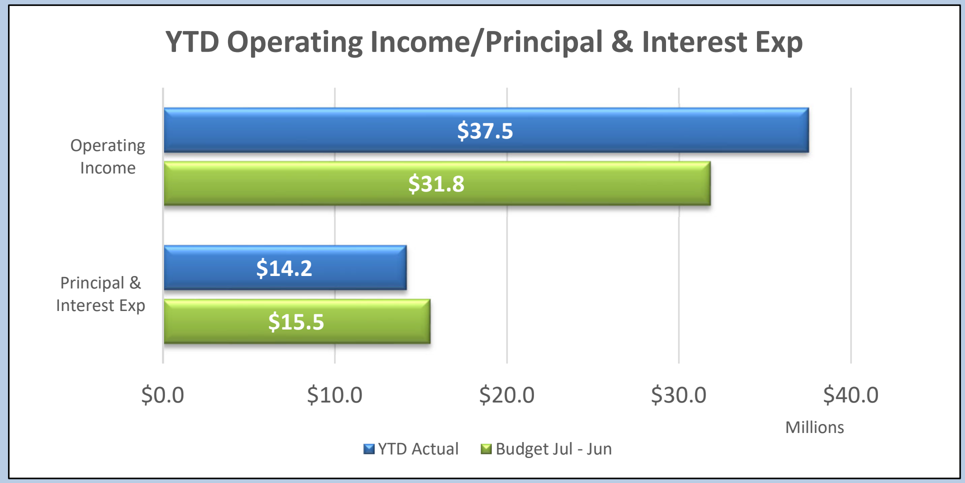
	Fiscal Year 2024-25 Total Budget	Twelve Months of FY 2024-25 Budget	Twelve Months Ended 06/30/25	$ Variance	%
Operating Income	$ 13,758,000	$ 13,758,000	$ 15,166,298	$ 1,408,298	110.2%
Interest Income	4,485,000	4,485,000	7,893,891	3,408,891	176.0%
G/L on Investments	0	0	2,302,821	2,302,821	N/C
Water standby charges	1,350,000	1,350,000	1,417,723	67,723	105.0%
Tax Revenue	11,500,000	11,500,000	12,834,940	1,334,940	111.6%
Tax Collection, Bank & Bond Fees	(970,000)	(970,000)	(1,045,131)	(75,131)	107.7%
Other Income	374,400	374,400	254,890	(119,510)	68.1%
Loan Interest expense	0	0	(82,668)	(82,668)	N/C
Bond Interest expense	(7,192,900)	(7,192,900)	(5,829,330)	1,363,570	81.0%
Bond Premium/Discount Amortization	(129,540)	(129,540)	519,270	648,810	(400.9%)
Build America Bond Subsidy	1,336,630	1,336,630	602,263	(734,367)	45.1%
Total non-operating revenue/Expenses	10,753,590	10,753,590	18,868,669	8,115,079	
Income before Capital, Contributions, & Depreciation	24,511,590	24,511,590	34,034,967	9,523,377	138.9%
Depreciation	(14,545,000)	(14,545,000)	(15,612,679)	(1,067,679)	107.3%
Capital Equipment > $5,000	(876,653)	(876,653)	(0)	876,653	0.0%
Project Expense	0	0	(73,336)	(73,336)	N/C
Gain/(Loss) on Sale of Capital Assets	0	0	(355,567)	(355,567)	N/C
Grant/Capital Contribution Revenue	700,000	700,000	(992,597)	(1,692,597)	(141.8%)
Capital Related Expenses	(14,721,653)	(14,721,653)	(17,034,179)	(2,312,526)	115.7%
Changes in Net Assets	$ 9,789,937	$ 9,789,937	$ 17,000,788	$ 7,210,851	
Net Assets, beginning of year (Restated			548,149,128		
Net Assets, end of year			$ 565,149,916		

Financial Snapshot - June 30, 2025









Budget & Actuals for the month of June 2025

	Budget for Jun 30, 2025	Actuals for Jun 30 2025	$ Variance
Total Operating Revenues	$ 15,355,552	$ 15,616,463	$ 260,911
Total Cost of Water	11,185,770	11,405,075	(219,305)
Total Operating Admin Expenses	2,110,292	3,937,053	(1,826,761)
Operating Income	2,059,490	274,335	(1,785,155)
Total Non-Operating Rev/Exp	783,719	2,389,810	1,606,091
Capital Related Expenses	(1,207,832)	(3,995,646)	(2,787,814)
Changes in Net Assets	$ 1,635,377	$ (1,331,500)	$ (2,966,877)

Cash & Investment Balances

	as of May 31, 2025	as of June 30, 2025
Cash	$ 12,344,321	$ 6,851,470
Investments	172,226,489	173,217,212
Restricted Investments	36,943	10,797,836
Total:	$ 184,607,753	$ 190,866,518

Financial Snapshot - June 30, 2025

Current Ratio	**Jun - 8.11** **May - 9.01**	**Current Assets/Current Liabilities** Measures the District's capacity to settle short-term debts using readily available assets. The higher the ratio is above 1.0, the better financial position the District is in.
Quick Ratio/Acid Test Ration	**Jun - 5.92** **May - 6.53**	**Curr Assets-Inventory-Prepaids)/Curr Liabilites**s Measures the District's ability to settle current debts using quick assets, which are assets readily convertible to cash within 90 days. A good quick ratio is generally considered to be 1.0 or higher.
Debt Ratio	**Jun - 26.6%** **May - 26.2%**	**Total Libilities/Total Assets** Measures total Libilities as a percentage of total assets. It reflects the District's ability to use its assets to cover its debt obligations. A lower debt ratiooften indicates greater stability, but industry specific benchmarks vary. Typically, a ratio around 50% is considered reasonable.
Debt Service Coverage	**Jun - 2.65** **May - 2.67**	**Operating Income/(Principal + Interest)** Measures the District's ability to service debt payments by comparing its net operating income with its total debt service obligations. A 1.25 is required for the District to issue more debt per its Bond Documents. A 1.75-2.0 is looked on favaorably when issuing new debt financing.
Times Interest Earned	**Jun - 6.35** **May - 6.67**	**Earnings before Interest &Depreciation)/Interest Expense** Measures a portion of income available to cover future interest expenses. It reveals howmany times the District could pay interest from its income. Higher ratios are more faverable, indicating stronger financial health.

CALLEGUAS MUNICIPAL WATER DISTRICT

August 31, 2025
Financial Statements

Calleguas Municipal Water District
Statement of Net Assets
as of August 31, 2025

ASSETS		08/31/25
Current Assets:		
Unrestricted Assets		
Cash	$	9,161,056
Investments		175,131,743
Accounts Receivable		27,107,838
Interest Receivable		1,181,930
Inventory		64,298,858
Prepaid Expenses		15,631,523
Restricted Current Assets		
Restricted Cash & Investments		34,105
Total Current Assets		292,547,053
Capital Assets:		
Land & Improvements		23,155,786
CIP		19,295,875
Distribution Facilities		627,325,211
Buildings & Improvements		32,054,557
Equipment		29,971,582
Total Capital Assets		731,803,011
Accumulated Depreciation		(274,243,568)
Capital Assets (Net of Accumulated Depreciation)		457,559,443
OPEB Asset		444,251
Total Assets	$	750,550,748
Deferred Outflows - Bond Refunding		6,845,502
Deferred Outflows - Pensions		4,681,658
Deferred Outflows - OPEB		1,287,235
Total Deferred Outflows	$	12,814,395
Total Assets & Deferred Outflows	$	763,365,142

Calleguas Municipal Water District
Statement of Net Assets
as of August 31, 2025

LIABILITIES AND NET ASSETS	08/31/25
Current Liabilities:	
Accounts Payable	$ 27,535,898
Accrued Expenses	671,841
Interest Payable	713,400
Retention Payable	147,094
Deposits	391,863
Compensated Absences	844,206
Current portion of bonds payable	8,330,000
Total Current Liabilities	38,634,302
Long-Term Liabilities:	
Bonds payable, net of current portion	144,689,836
Compensated Absences	991,601
Pension Liability	9,219,093
Total long-term liabilities	154,900,530
Total Liabilities	193,534,831
Deferred Inflows - Pensions	776,578
Deferred Inflows - OPEB	1,022,338
Total Deferred Inflows	$ 1,798,916
Total Liabilities & Deferred Inflows	$ 195,333,747
Net Assets:	
Invested in capital assets, net of related debt	280,002,359
Restricted	9,744,423
Unrestricted	278,284,613
Total Net Assets	568,031,395
Total Liabilities, Deferred Inflows and Net Assets	$ 763,365,142

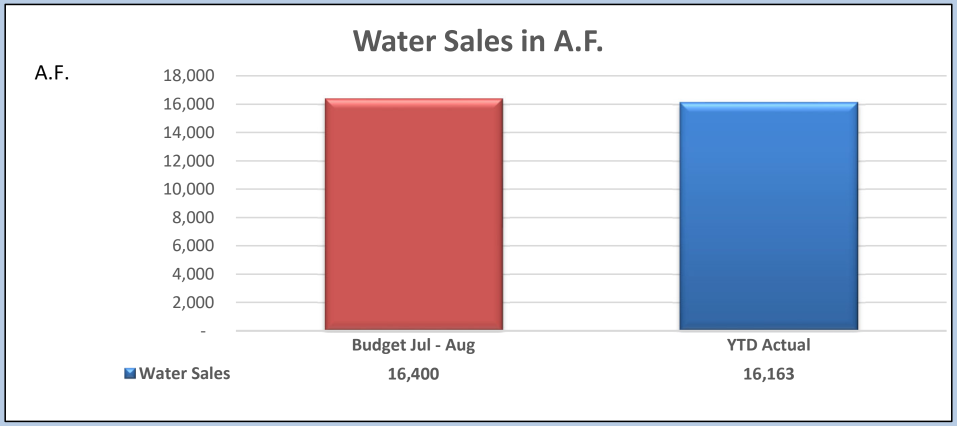
Calleguas Municipal Water District
Income Statement
Comparison for Two Months of Budget

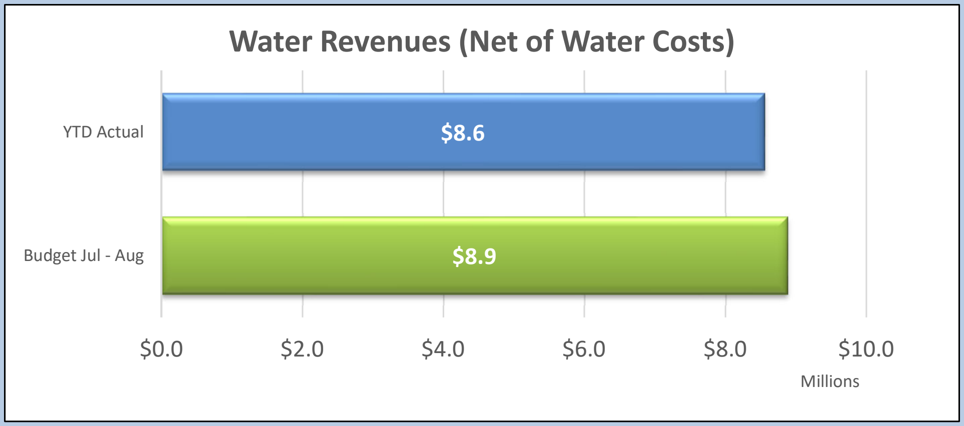
	Fiscal Year 2025-26 Total Budget	Two Months of FY 2025-26 Budget	Two Months Ended 08/31/25	$ Variance	%
Water Sales	$ 147,450,210	$ 31,030,561	$ 30,629,739	$ (400,822)	98.7%
Other Water Revenues	443,500	73,920	83,425	9,505	112.9%
Capacity Charge	7,741,200	1,329,939	1,328,926	(1,013)	99.9%
Readiness to serve-purveyors	9,833,890	1,516,388	1,516,050	(338)	100.0%
Recycled Water	100,290	26,878	46,222	19,344	172.0%
Pumping Power Revenue	1,200,000	214,800	212,147	(2,653)	98.8%
Power Generation	600,000	102,000	108,138	6,138	106.0%
SMP Fees	638,980	106,500	120,935	14,435	113.6%
Total Operating Revenues	168,008,070	34,400,986	34,045,582	(355,404)	99.0%
Cost of Water	108,970,110	22,883,722	22,841,655	42,067	99.8%
Capacity Reservation Charge-MWD	2,443,880	411,061	410,800	261	99.9%
Readiness to serve-MWD	9,833,890	1,583,255	1,585,930	(2,675)	100.2%
Recycled Water	85,180	14,200	38,898	(24,698)	273.9%
Pumping Power	2,100,000	420,000	362,369	57,631	86.3%
Total Cost of Water	123,433,060	25,312,238	25,239,651	72,587	99.7%
Salaries	12,563,080	2,093,920	1,946,480	147,440	93.0%
Benefits	6,092,830	1,015,500	916,666	98,834	90.3%
Fuel and vehicle exp	320,000	53,330	48,104	5,226	90.2%
Utilities	430,000	80,200	81,135	(935)	101.2%
Operations & Maintenance Supplies	1,579,672	443,762	261,472	182,290	58.9%
Office Supplies	521,595	105,155	46,398	58,757	44.1%
Outside services	4,131,303	1,247,763	590,216	657,547	47.3%
Consultants/Studies	1,617,677	331,047	68,378	262,669	20.7%
Permits, Leases and fees	342,200	12,012	3,213	8,799	26.7%
Travel & Training	343,770	57,340	19,400	37,940	33.8%
Memberships	239,110	146,310	127,692	18,618	87.3%
Insurance	495,000	222,750	17,377	205,373	7.8%
Legal	655,000	109,170	44,994	64,176	41.2%
Conservation	378,910	66,410	11,909	54,501	17.9%
Miscellaneous	2,500	420	0	420	0.0%
Capital Contributions	0	0	0	0	N/C
Total Operating Administration Expenses	29,712,647	5,985,089	4,183,434	1,801,655	69.9%
Operating Income	$ 14,862,363	$ 3,103,659	$ 4,622,497	$ 1,518,838	148.9%

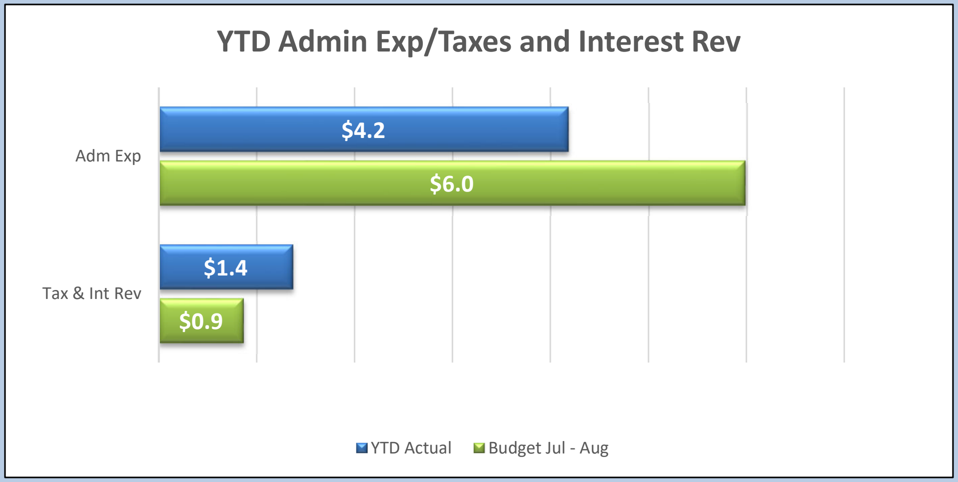
Calleguas Municipal Water District
Income Statement
Comparison for Two Months of Budget

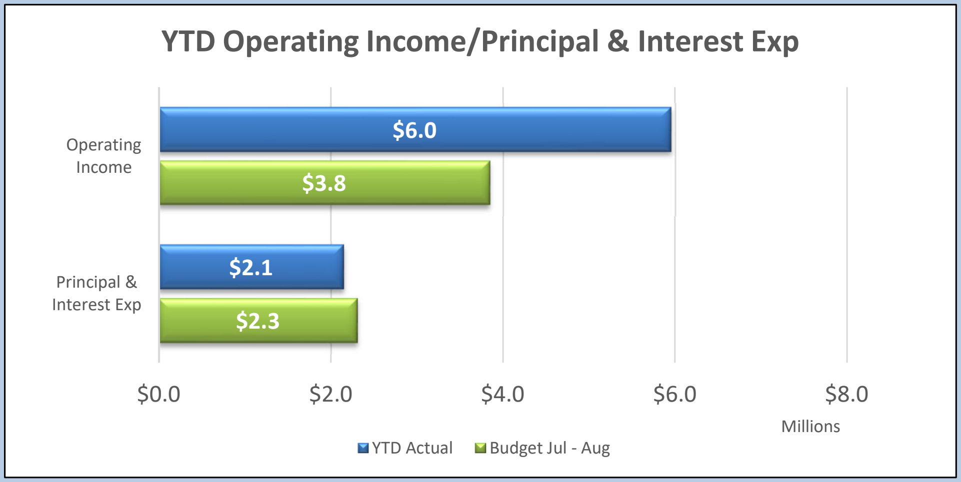
	Fiscal Year 2025-26 Total Budget	Two Months of FY 2025-26 Budget	Two Months Ended 08/31/25	$ Variance	%
Operating Income	$ 14,862,363	$ 3,103,659	$ 4,622,497	$ 1,518,838	148.9%
Interest Income	4,845,000	807,500	1,319,226	511,726	163.4%
G/L on Investments	0	0	204,495	204,495	N/C
Water standby charges	1,350,000	0	3,835	3,835	N/C
Tax Revenue	12,850,000	0	3,527	3,527	N/C
Tax Collection, Bank & Bond Fees	(530,000)	(52,590)	(27,907)	24,683	53.1%
Other Income	357,580	59,610	41,326	(18,284)	69.3%
Loan Interest expense	(430,890)	(71,820)	(6,639)	65,181	9.2%
Bond Interest expense	(5,513,270)	(918,880)	(760,168)	158,712	82.7%
Bond Premium/Discount Amortization	765,500	127,580	237,942	110,362	186.5%
Build America Bond Subsidy	0	0	0	0	N/C
Total non-operating revenue/Expenses	13,693,920	(48,600)	1,015,637	1,064,237	
Income before Capital, Contributions, & Depreciation	28,556,283	3,055,059	5,638,135	2,583,076	184.6%
Depreciation	(14,660,000)	(2,443,340)	(2,631,829)	(188,489)	107.7%
Capital Equipment > $5,000	(783,720)	(175,810)	(125,444)	50,366	71.4%
Project Expense	0	0	0	0	N/C
Gain/(Loss) on Sale of Capital Assets	0	0	6,425	6,425	N/C
Grant/Capital Contribution Revenue	0	0	753	753	N/C
Capital Related Expenses	(15,443,720)	(2,619,150)	(2,750,095)	(130,945)	105.0%
Changes in Net Assets	$ 13,112,563	$ 435,909	$ 2,888,040	$ 2,452,131	
Net Assets, beginning of year (Restated			565,143,355		
Net Assets, end of year			$ 568,031,395		

Financial Snapshot - August 31, 2025









Budget & Actuals for the month of August 2025

	Budget for Aug 31, 2025	Actuals for Aug 31 2025	$ Variance
Total Operating Revenues	$ 17,149,394	$ 17,167,328	$ 17,934
Total Cost of Water	12,656,118	12,679,996	(23,878)
Total Operating Admin Expenses	2,344,062	2,045,071	298,991
Operating Income	2,149,214	2,442,261	293,047
Total Non-Operating Rev/Exp	8,234	1,035,939	1,027,705
Capital Related Expenses	(1,282,457)	(1,351,786)	(69,329)
Changes in Net Assets	$ 874,991	$ 2,126,414	$ 1,251,423

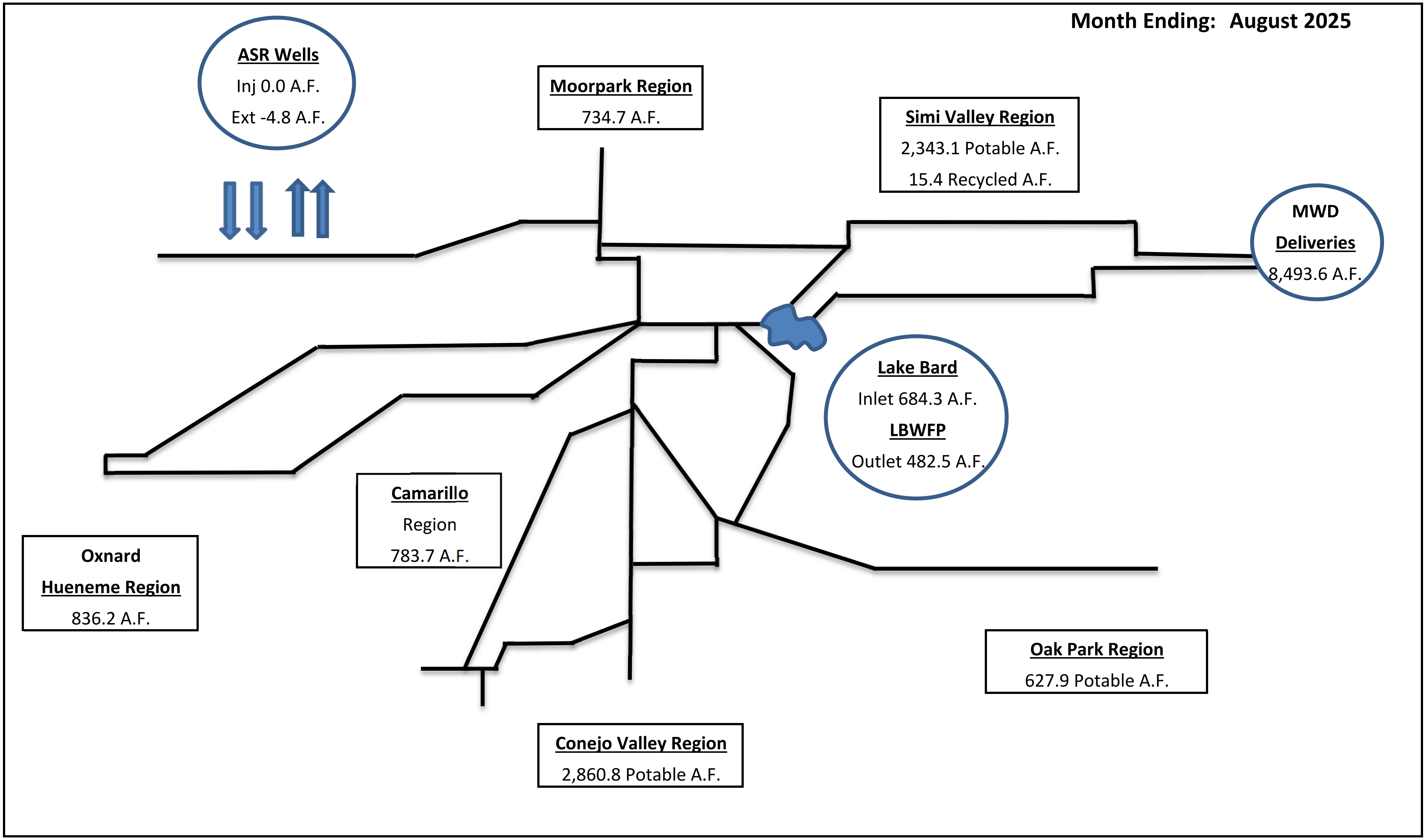
Cash & Investment Balances

	as of July 31, 2025	as of August 31, 2025
Cash	$ 7,985,722	$ 9,161,056
Investments	173,481,990	175,131,743
Restricted Investments	33,996	34,105
Total:	$ 181,501,707	$ 184,326,904

Financial Snapshot - August 31, 2025

Current Ratio	**Aug - 7.57** **Jul - 8.05**	**Current Assets/Current Liabilities** Measures the District's capacity to settle short-term debts using readily available assets. The higher the ratio is above 1.0, the better financial position the District is in.
Quick Ratio/Acid Test Ration	**Aug - 5.50** **Jul - 5.81**	**Curr Assets-Inventory-Prepaids)/Curr Liabilites**s Measures the District's ability to settle current debts using quick assets, which are assets readily convertible to cash within 90 days. A good quick ratio is generally considered to be 1.0 or higher.
Debt Ratio	**Aug - 25.8%** **Jul - 25.6%**	**Total Libilities/Total Assets** Measures total Libilities as a percentage of total assets. It reflects the District's ability to use its assets to cover its debt obligations. A lower debt ratiooften indicates greater stability, but industry specific benchmarks vary. Typically, a ratio around 50% is considered reasonable.
Debt Service Coverage	**Aug - 2.77** **Jul - 2.30**	**Operating Income/(Principal + Interest)** Measures the District's ability to service debt payments by comparing its net operating income with its total debt service obligations. A 1.25 is required for the District to issue more debt per its Bond Documents. A 1.75-2.0 is looked on favaorably when issuing new debt financing.
Times Interest Earned	**Aug - 7.83** **Jul - 5.68**	**Earnings before Interest &Depreciation)/Interest Expense** Measures a portion of income available to cover future interest expenses. It reveals howmany times the District could pay interest from its income. Higher ratios are more faverable, indicating stronger financial health.

Calleguas Municipal Water District
Water Use and Sales
System Usage by Region



Current Fiscal Year to Date:		As of Fiscal Year 08/31/24		As of Fiscal Year 08/31/23	
16,163.3	A.F. Potable	16,061.3	A.F. Potable	15,065.6	A.F. Potable
30.9	A.F. Recycled	25.0	A.F. Recycled	18.5	A.F. Recycled
157.3	A.F. SMP Brine	151.2	A.F. SMP Brine	114.6	A.F. SMP Brine
-	A.F. SMP Non-Brine	-	A.F. SMP Non-Brine	-	A.F. SMP Non-Brine

Calleguas Municipal Water District
Revenues from Water Sales
For the Month of August 2025

Organization	Water Use Acre Feet	Water Sales	RTS, CRC, Penalties & Pumping Charges	Billing Amount
Potable Water				
Berylwood Heights Mutual Water Co.	-	$ -	$ 151.50	$ 151.50
Brandeis Mutual Water Co.	4.8	9,105.22	1,164.84	10,270.06
Butler Ranch	-	-	150.00	150.00
California American Water Co	1,413.2	2,678,037.84	228,709.00	2,906,746.84
Camarillo, City of	323.5	613,095.14	60,993.00	674,088.14
Camrosa Water District	452.5	857,577.25	90,679.00	948,256.25
Crestview Mutual Water Co.	-	-	1,742.00	1,742.00
Ventura Co WWD #38	210.2	398,290.06	27,881.52	426,171.58
Solano Verde Mutual Water	31.8	60,197.27	5,565.00	65,762.27
Oak Park Water Service	200.1	379,239.27	53,032.91	432,272.18
Oxnard, City of	836.2	1,584,534.96	197,118.00	1,781,652.96
Pleasant Valley Mutual Water Co.	7.7	14,530.07	5,935.00	20,465.07
California Water Service Co.	678.2	1,285,267.65	150,310.41	1,435,578.06
Simi Valley, City of	1,845.5	3,497,306.03	309,878.17	3,807,184.20
Golden State Water	492.8	933,927.00	82,592.00	1,016,519.00
Thousand Oaks, City of	955.2	1,810,029.52	151,496.00	1,961,525.52
Ventura Co WWD #1	717.7	1,360,093.18	150,646.11	1,510,739.29
Ventura Co WWD #19	17.0	32,148.88	3,335.00	35,483.88
Potable Total	**8,186.4**	**$ 15,513,379.34**	**$ 1,521,379.46**	**$ 17,034,758.80**

Potable 2024	8,120.7
Potable 2023	7,329.8

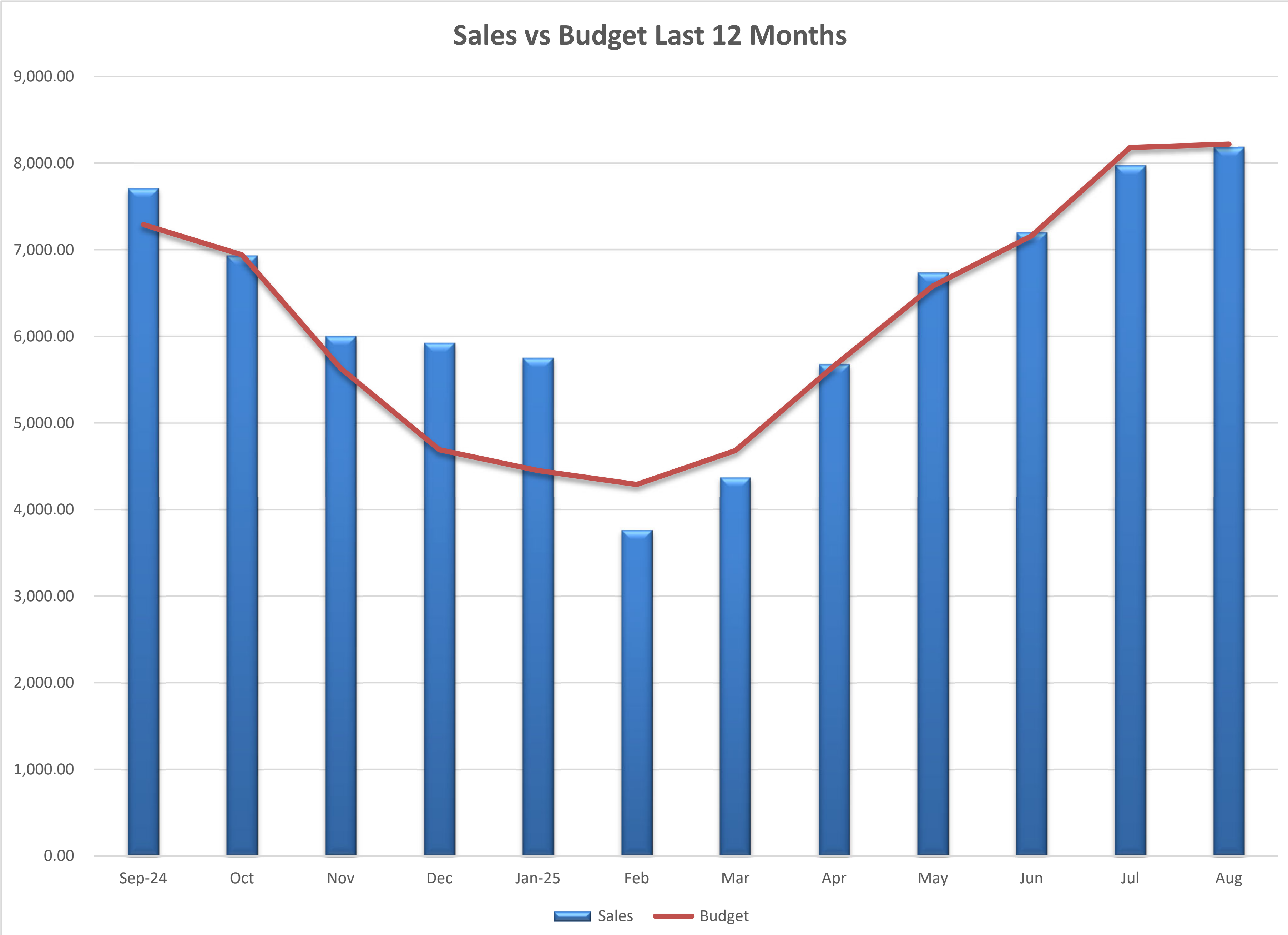
Organization	Water Use Acre Feet	Water Sales	Pumping Charges	Billing Amount
Recycled Water				
Simi Valley, City of (Rec)	15.4	22,979.43	-	22,979.43
Recycled Sales Total	**15.4**	**$ 22,979.43**	**$ -**	**$ 22,979.43**

Recycled 2024	16.0
Recycled 2023	8.8

Calleguas Municipal Water District
Revenues from Other Water Sales & SMP
For the Month of August 2025

Organization	Water Use Acre Feet	Water Sales	RTS, CRC, Penalties & Pumping Charges	Billing Amount
Construction/Other Water Sales				
MMC		$	$	$
		$	$	$
		$ -	$ -	$ -
Las Virgenes MWD		$ -	$ -	$ -
Construction/Other Water Sales Total	**-**	**$ -**	**$ -**	**$ -**

Organization	Discharge Acre Feet	Water Sales	Const Replacement, Maint Fee & Penalties	Billing Amount
SMP Brine Discharge				
Camrosa	23.1	$ 17,296.71	$ 1,082.00	$ 18,378.71
Oxnard		$ -	$ -	$ -
Camarillo	59.3	$ 44,449.01	$ 297.44	$ 44,746.45
		$ -	$ -	$ -
		$ -	$ -	$ -
		$ -	$ -	$ -
Total SMP Discharge	**82.4**	**$ 61,745.72**	**$ 1,379.44**	**$ 63,125.16**
SMP Brine 2024	74.1			
SMP Non-Brine Discharge				
Camrosa		$ -	$ -	$ -
Oxnard		$ -	$ -	$ -
Camarillo		$ -	$ -	$ -
		$ -	$ -	$ -
		$ -	$ -	$ -
		$ -	$ -	$ -
Total SMP Discharge	**-**	**$ -**	**$ -**	**$ -**
SMP Non-Brine 2024	-			


Sales vs Budget Last 12 Months
9,000.00
8,000.00
7,000.00
6,000.00
5,000.00
4,000.00
3,000.00
2,000.00
1,000.00
0.00
Sep-24
Oct
Nov
Dec
Jan-25
Feb
Mar
Apr
May
Jun
Jul
Aug
Sales
Budget

Calleguas Municipal Water District
MWD Invoice Reconciliation
For the Month of August 2025

Source-MWD				
Metropolitan Delivery		**8,493.6**	**$**	**11,848,572.00**

Sales				
Purveyor Sales		8,186.4	$	11,420,028.00
Construction Sales		-		-
		-		-
Total Sales Potable Water		**8,186.4**	**$**	**11,420,028.00**

Storage		
Water Reservoirs	8.9	12,415.50
Lake Bard Input (Storage)	684.3	954,598.50
Lake Bard Water Filter Plant Output (Use)	(482.5)	(673,087.50)
ASR Wells Input (Storage)	-	-
ASR Wells Output (Use)	4.8	6,696.00
ASR Cyclic Storage @ $ 1131 A.F.		-
Total Storage Activity	**215.5**	**300,622.50**

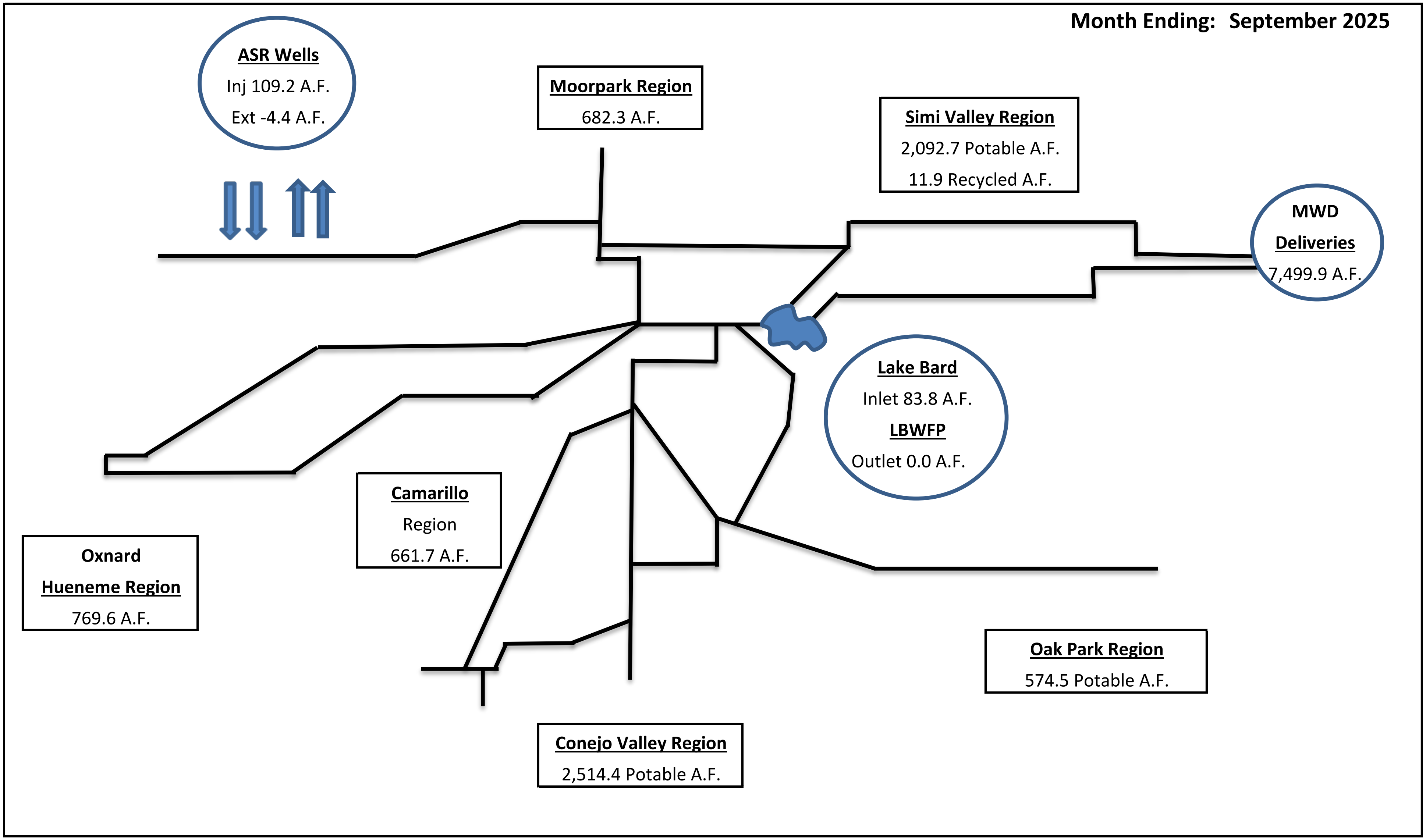
Total Water Sales & Use	8,401.9	11,720,650.50
Reconciliation Adjustment	91.7	127,921.50
Water Sales per MWD	8,493.6	11,848,572.00

CRC	205,400.00
RTS	792,966.00
LRP	(139,393.00)
Conservation Program Costs	625.00
ASR Reverse Cyclic Storage - Prepaid	-
Turf Replacement	-
MAAP Funding	(30,770.00)
RTS Adjustment for FY 2024/25	-

Total MWD Invoice for August 2025 12,677,400.00

Calleguas Municipal Water District
Water Use and Sales
System Usage by Region

Month Ending: September 2025



Current Fiscal Year to Date:		As of Fiscal Year 09/30/24		As of Fiscal Year 09/30/23	
23,458.5	A.F. Potable	23,772.8	A.F. Potable	21,728.7	A.F. Potable
42.8	A.F. Recycled	33.8	A.F. Recycled	23.2	A.F. Recycled
231.1	A.F. SMP Brine	222.6	A.F. SMP Brine	182.5	A.F. SMP Brine
-	A.F. SMP Non-Brine	-	A.F. SMP Non-Brine	-	A.F. SMP Non-Brine

Calleguas Municipal Water District
Revenues from Water Sales
For the Month of September 2025

Organization	Water Use Acre Feet	Water Sales	RTS, CRC, Penalties & Pumping Charges	Billing Amount
Potable Water				
Berylwood Heights Mutual Water Co.	-	$ -	$ 151.50	$ 151.50
Brandeis Mutual Water Co.	6.6	12,559.38	1,010.00	13,569.38
Butler Ranch	-	-	150.00	150.00
California American Water Co	1,255.6	2,379,421.60	228,709.00	2,608,130.60
Camarillo, City of	264.9	501,905.28	60,993.00	562,898.28
Camrosa Water District	373.1	706,976.47	90,679.00	797,655.47
Crestview Mutual Water Co.	-	-	1,742.00	1,742.00
Ventura Co WWD #38	168.1	318,578.39	26,319.32	344,897.71
Solano Verde Mutual Water	26.3	49,850.33	5,565.00	55,415.33
Oak Park Water Service	176.1	333,801.07	56,231.23	390,032.30
Oxnard, City of	769.6	1,458,349.54	197,118.00	1,655,467.54
Pleasant Valley Mutual Water Co.	23.7	44,947.52	5,935.00	50,882.52
California Water Service Co.	607.9	1,152,034.71	156,335.13	1,308,369.84
Simi Valley, City of	1,617.9	3,065,902.05	312,530.70	3,378,432.75
Golden State Water	468.2	887,295.95	82,592.00	969,887.95
Thousand Oaks, City of	854.9	1,620,064.04	151,496.00	1,771,560.04
Ventura Co WWD #1	680.1	1,288,732.68	150,949.99	1,439,682.67
Ventura Co WWD #19	2.2	4,171.96	3,335.00	7,506.96
Potable Total	**7,295.2**	**$ 13,824,590.97**	**$ 1,531,841.87**	**$ 15,356,432.84**

Potable 2024	7,711.5
Potable 2023	6,663.1

Organization	Water Use Acre Feet	Water Sales	Pumping Charges	Billing Amount
Recycled Water				
Simi Valley, City of (Rec)	11.9	17,725.30	-	17,725.30
Recycled Sales Total	**11.9**	**$ 17,725.30**	**$ -**	**$ 17,725.30**

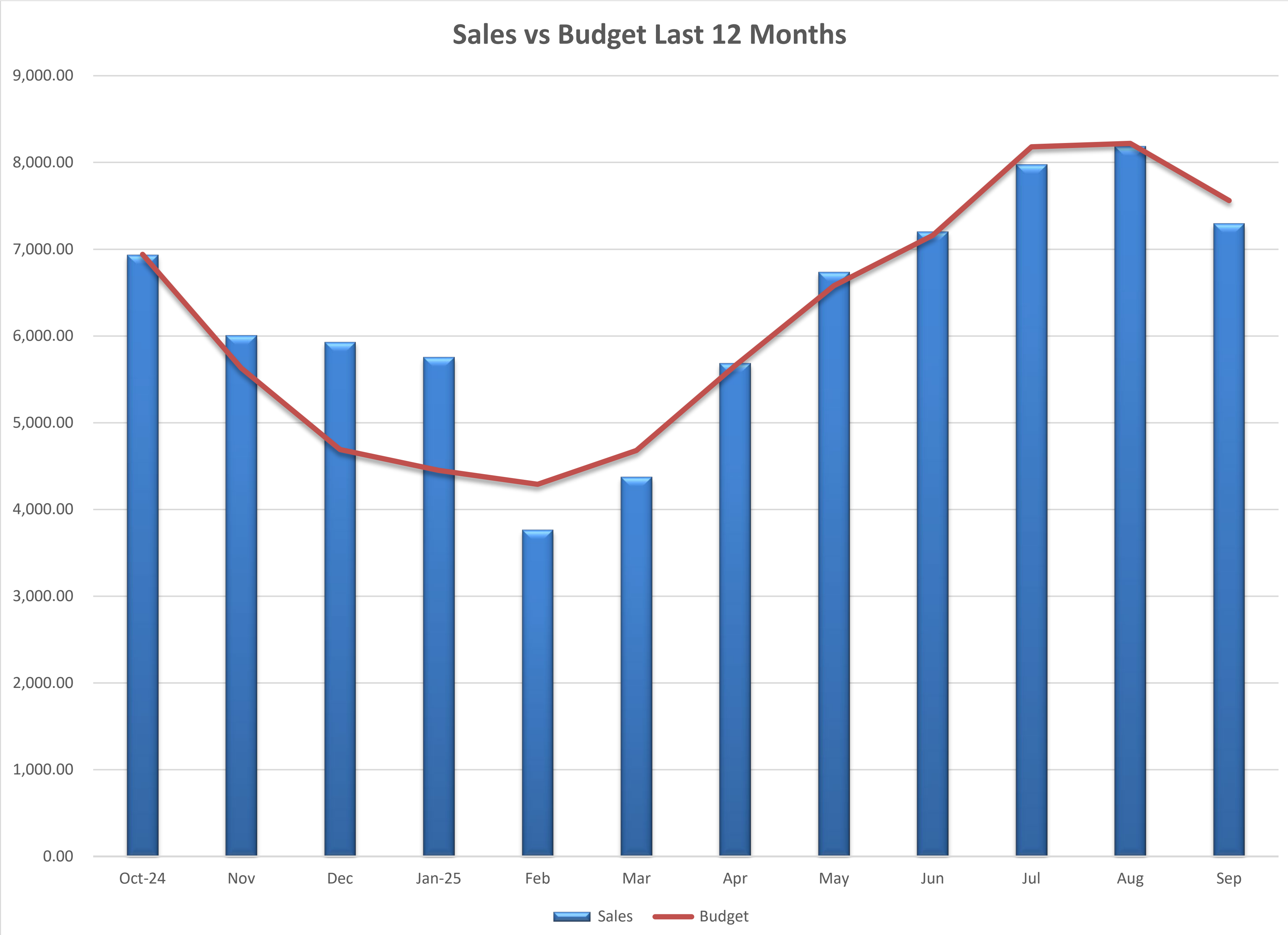
Recycled 2024	8.8
Recycled 2023	4.7

Calleguas Municipal Water District
Revenues from Other Water Sales & SMP
For the Month of September 2025

Organization	Water Use Acre Feet	Water Sales	RTS, CRC, Penalties & Pumping Charges	Billing Amount
Construction/Other Water Sales				
MMC		$	$	$
		$	$	$
Transfer from Las Virgenes MWD		$ -	$ -	$ -
Transfer to Las Virgenes MWD		$ -	$ -	$ -
Construction/Other Water Sales Total	**-**	**$ -**	**$ -**	**$ -**

Organization	Discharge Acre Feet	Water Sales	Const Replacement, Maint Fee & Penalties	Billing Amount
SMP Brine Discharge				
Camrosa	11.3	$ 8,438.55	$ 1,953.19	$ 10,391.74
Oxnard		$ -	$ -	$ -
Camarillo	62.5	$ 46,844.55	$ 297.44	$ 47,141.99
		$ -	$ -	$ -
		$ -	$ -	$ -
		$ -	$ -	$ -
Total SMP Discharge	**73.8**	**$ 55,283.10**	**$ 2,250.63**	**$ 57,533.73**
SMP Brine 2024	71.4			

Organization	Discharge Acre Feet	Water Sales	Const Replacement, Maint Fee & Penalties	Billing Amount
SMP Non-Brine Discharge				
Camrosa		$ -	$ -	$ -
Oxnard		$ -	$ -	$ -
Camarillo		$ -	$ -	$ -
		$ -	$ -	$ -
		$ -	$ -	$ -
		$ -	$ -	$ -
Total SMP Discharge	**-**	**$ -**	**$ -**	**$ -**
SMP Non-Brine 2024	-			


Sales vs Budget Last 12 Months
9,000.00
8,000.00
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4,000.00
3,000.00
2,000.00
1,000.00
0.00
Oct-24
Nov
Dec
Jan-25
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Sales
Budget

Calleguas Municipal Water District
MWD Invoice Reconciliation
For the Month of September 2025

Source-MWD				
Metropolitan Delivery		**7,499.9**	**$**	**10,462,360.50**

Sales				
Purveyor Sales		7,295.2	$	10,176,804.00
Construction Sales		-		-
		-		-
Total Sales Potable Water		**7,295.2**	**$**	**10,176,804.00**

Storage/Transfers		
Water Reservoirs	(5.4)	(7,533.00)
Lake Bard Input (Storage)	83.8	116,901.00
Lake Bard Water Filter Plant Output (Use)	-	-
ASR Wells Input (Storage)	109.2	152,334.00
ASR Wells Output (Use)	4.4	6,138.00
ASR Cyclic Storage @ $ 1131 A.F.		-
Transfer from Las Virgenes MWD	-	-
Transfer to Las Virgenes MWD	10.8	15,066.00
Total Storage Activity	**202.8**	**282,906.0**

Total Water Sales & Use	7,498.0	10,459,710.00
Reconciliation Adjustment	1.9	2,650.50
Water Sales per MWD	7,499.9	10,462,360.50

CRC	205,400.00
RTS	792,966.00
LRP	(113,286.00)
Conservation Program Costs	1,060.92
ASR Reverse Cyclic Storage - Prepaid	-
Turf Replacement	-
MAAP Funding	(3,125.00)
RTS Adjustment for FY 2024/25	-

Total MWD Invoice for September 2025 11,345,376.42

Calleguas Municipal Water District
Record Of Hydro-Power Generation
Revenue Summary
Fiscal Year 2025-26

August 1, 2025 to August 31, 2025

Hours Possible Generating:	3,720
Hours On Line - Generating:	1,671
Hours Off Line - Flow Conditions:	2,031
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	22

Monthly Revenue - FY 2025-26

July - 2025	$	108,137.78
August		105,407.13
September		
October		
November		
December		
January - 2026		
February		
March		
April		
May		
June		
FY 2025-26 Total	**$**	**213,544.91**

FY 2024-25 Budget **600,000.00**

Monthly Revenue - FY 2024-25

July - 2024	$	88,483.41
August		101,178.63
September		
October		
November		
December		
January - 2025		
February		
March		
April		
May		
June		
FY 2024-25 Total	**$**	**189,662.04**

ANNUAL REVENUE

FY 2024-25 Total	**536,769.41**
FY 2023-24 Total	**494,519.36**
FY 2022-23 Total	**169,954.19**

Calleguas Municipal Water District
Record Of Hydro-Power Generation
Conejo Pump Station
Fiscal Year 2025-26

August 1, 2025 to August 31, 2025

Hours Possible Generating:	744
Hours On Line - Generating:	54
Hours Off Line - Flow Conditions:	691
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2025-26		Estimated Monthly Cost Savings - FY 2025-26		Monthly Revenue - FY 2024-25	
July - 2025	$ 79.31	July - 2025	$ 909.00	July - 2024	$ 143.69
August	355.15	August	1,799.00	August	0.00
September		September		September	856.18
October		October		October	39.55
November		November		November	37.33
December		December		December	1,120.17
January - 2026		January - 2026		January - 2025	(237.41)
February		February		February	3.66
March		March		March	0.00
April		April		April	0.00
May		May		May	183.50
June		June		June	864.07
FY 2025-26 Total	**$ 434.46**	**FY 2025-26 Total**	**$ 2,708.00**	**FY 2024-25 Total**	**$ 3,010.74**

ESTIMATED COST SAVINGS		ANNUAL REVENUE	
FY 2024-25 Total	**$ 12,393.00**	**FY 2024-25 Total**	**$ 3,010.74**
FY 2023-24 Total	**$ 22,805.00**	**FY 2023-24 Total**	**$ 11,203.56**

Calleguas Municipal Water District
Record Of Hydro-Power Generation
East Portal
Fiscal Year 2025-26

August 1, 2025 to August 31, 2025

Hours Possible Generating:	744
Hours On Line - Generating:	722
Hours Off Line - Flow Conditions:	0
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	22

Monthly Revenue - FY 2025-26

July - 2025	$	92,822.78
August		90,170.97
September		
October		
November		
December		
January - 2026		
February		
March		
April		
May		
June		
FY 2025-26 Total	**$**	**182,993.75**

Monthly Revenue - FY 2024-25

July - 2024	$	79,041.52
August		91,258.11
September		86,348.07
October		47,142.10
November		25,678.01
December		8,965.93
January - 2025		6.39
February		6,443.63
March		13,684.02
April		39,998.77
May		44,935.44
June		68,681.30
FY 2024-25 Total	**$**	**512,183.29**

ANNUAL REVENUE

FY 2023-24 Total	**$**	**443,619.23**
FY 2022-23 Total	**$**	**129,365.25**
FY 2021-22 Total	**$**	**303,122.01**

Calleguas Municipal Water District
Record Of Hydro-Power Generation
Santa Rosa
Fiscal Year 2025-26

August 1, 2025 to August 31, 2025

Hours Possible Generating:	744
Hours On Line - Generating:	199
Hours Off Line - Flow Conditions:	546
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2025-26

July - 2025	$	628.19
August		2,432.14
September		
October		
November		
December		
January - 2026		
February		
March		
April		
May		
June		
FY 2025-26 Total	**$**	**3,060.33**

Monthly Revenue - FY 2024-25

July - 2024	$	434.86
August		455.17
September		2,027.72
October		0.00
November		945.53
December		763.89
January - 2025		106.31
February		128.70
March		103.11
April		271.87
May		609.32
June		1,917.45
FY 2024-25 Total	**$**	**7,763.93**

ANNUAL REVENUE

FY 2023-24 Total	**$**	**11,157.63**
FY 2022-23 Total	**$**	**2,348.70**
FY 2021-22 Total	**$**	**7,598.93**

Calleguas Municipal Water District
Record Of Hydro-Power Generation
Springville
Fiscal Year 2025-26

August 1, 2025 to August 31, 2025

Hours Possible Generating:	744
Hours On Line - Generating:	242
Hours Off Line - Flow Conditions:	503
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2025-26		Revenues	Fees	Monthly Revenue - FY 2024-25	
July - 2025	$ 7,627.44	$ 7,878.08	$ (250.64)	July - 2024	$ (273.60)
August	8,161.89	8,252.27	(90.38)	August	0.00
September				September	7,535.17
October				October	4,717.59
November				November	4,295.95
December				December	2,641.05
January - 2026				January - 2025	(316.34)
February				February	986.19
March				March	1,838.00
April				April	6,474.82
May				May	7,039.19
June				June	8,129.04
FY 2025-26 Total	**$ 15,789.33**	**$ 16,130.35**	**$ (341.02)**	**FY 2024-25 Total**	**$ 43,067.06**

ANNUAL REVENUE	
FY 2023-24 Total	**$ (7,589.37)**
FY 2022-23 Total	**$ 9,545.98**
FY 2021-22 Total	**$ 70,145.01**

Calleguas Municipal Water District
Record Of Hydro-Power Generation
Grandsen Pump Station
Fiscal Year 2025-26

August 1, 2025 to August 31, 2025

Hours Possible Generating:	744
Hours On Line - Generating:	454
Hours Off Line - Flow Conditions:	291
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2025-26

July - 2025	$	6,980.06
August		4,286.98
September		
October		
November		
December		
January - 2026		
February		
March		
April		
May		
June		
FY 2025-26 Total	**$**	**11,267.04**

Monthly Revenue - FY 2023-24

July - 2025	$	9,136.94
August		9,465.35
September		5,681.92
October		3,818.81
November		2,020.16
December		3,856.71
January - 2026		520.60
February		1,424.86
March		1,769.72
April		4,042.68
May		6,235.69
June		6,392.90
FY 2025-26 Total	**$**	**54,366.34**

ANNUAL REVENUE

FY 2023-24 Total	**$**	**78,378.37**
FY 2022-23 Total	**$**	**27,801.90**
FY 2021-22 Total	**$**	**68,052.09**

Calleguas Municipal Water District
Cash & Investment Summary
August 31, 2025

Account	Balance	Interest Rate
Pooled Investment Accounts		
LAIF	$ 10,862,930.95	4.25%
Ventura County Pool	2,896.26	4.35%
Total Pooled Investments	**$ 10,865,827.21**	
Other Investments		
Chandler Asset Management (US Bank)	$ 161,790,508.67	3.95%
Restricted Investments		
US Bank - 2008 Series A	22,542.16	
US Bank - 2021 Payment Fund	4,574.49	
US Bank - 2016 Series A Payment Acct	4.24	
US Bank - 2024 Series A Payment Acct	6,984.05	
Total Restricted Investments	**$ 34,104.94**	
Total - All Investments	**$ 172,690,440.82**	
Cash Balance	**9,027,678.97**	
Total Cash and Investments	**$ 181,718,119.79**	

Pooled Investment Summary

Ventura County Pool	
Balance as of July 31, 2025	$ 2,774.77
Current Month Activity:	
Interest Paid	121.49
Transfer to/From General Fund Checking	-
Balance on Hand as of August 31, 2025	$ 2,896.26

Local Agency Investment Fund (LAIF)	
Balance as of July 31, 2025	$ 10,862,930.95
Current Month Activity:	
Interest Paid	-
Transfer to/from General Fund Checking	-
Balance on Hand as of August 31, 2025	$ 10,862,930.95

All investments are in conformity with the Investment Policy of Calleguas Municipal Water District.
The cash & investments provide sufficient cash flow liquidity to meet all the estimated expenditures for the next six months.

Calleguas Municipal Water District
Investment Listing
8/31/2025

CUSIP	Issuer	Amount	Coupon Rate	Maturity Date	Cost	Book Value	Market Value	Accrued Balance	S&P Rating	Market YTM	Purchase YTM	Duration	Security Type
05592XAD2	BMW Vehicle Owner Trust	212,731.09	5.47	2/25/2028	212,693.39	212,710.77	214,198.30	193.94	AAA	4.163	5.474	0.504	ABS
096924AD7	BMW Vehicle Owner Trust	1,045,000.00	4.56	9/25/2029	1,044,897.07	1,044,909.34	1,054,576.38	794.20	AAA	3.964	4.562	1.428	ABS
161571HT4	Chase Issuance Trust	1,885,000.00	5.16	9/15/2028	1,884,477.48	1,884,682.54	1,906,473.92	4,322.93	AAA	4.069	5.226	0.989	ABS
379929AD4	GM Financial Automobile Leasing Trus	127,750.32	5.38	11/20/2026	127,735.00	127,744.60	127,910.77	210.01	AAA	4.257	5.384	0.106	ABS
36271VAD9	GM Financial Automobile Leasing Trus	665,000.00	4.66	2/21/2028	664,921.53	664,935.82	670,145.11	946.89	AAA	4.104	4.664	1.281	ABS
362962AD4	GM Financial Automobile Leasing Trus	745,000.00	4.58	5/22/2028	744,987.63	744,988.71	751,134.33	1,042.59	AAA	4.047	4.839	1.421	ABS
362585AC5	GM Financial Securitized Term	73,775.98	3.10	2/16/2027	73,760.57	73,771.72	73,632.49	95.29	AAA	4.634	3.129	0.128	ABS
362549AD9	GM Financial Securitized Term	390,000.00	4.28	4/16/2030	389,942.59	389,946.10	393,043.95	695.50	AAA	3.823	4.712	1.569	ABS
43815JAC7	Honda Auto Receivables Owner Trust	219,624.12	5.04	4/21/2027	219,583.31	219,608.06	220,202.61	307.47	NA	4.377	5.089	0.368	ABS
438123AC5	Honda Auto Receivables Owner Trust	548,244.09	5.67	6/21/2028	548,147.55	548,185.49	554,389.91	863.48	NA	4.210	5.744	0.720	ABS
43813YAC6	Honda Auto Receivables Owner Trust	1,045,000.00	4.57	3/21/2029	1,044,835.83	1,044,872.73	1,052,214.68	1,326.57	NA	4.050	4.658	1.214	ABS
44935DAD1	Hyundai Auto Lease Securitization Tr	510,000.00	4.53	4/17/2028	509,953.95	509,959.22	514,025.43	1,026.80	AAA	4.077	4.533	1.584	ABS
448979AD6	Hyundai Auto Receivables Trust	356,560.91	4.58	4/15/2027	356,526.10	356,546.86	356,799.44	725.80	AAA	4.385	5.139	0.280	ABS
44934QAD3	Hyundai Auto Receivables Trust	470,000.00	4.84	3/15/2029	469,929.08	469,945.98	474,983.41	1,011.02	AAA	3.995	5.447	1.181	ABS
44935CAD3	Hyundai Auto Receivables Trust	975,000.00	4.32	10/15/2029	974,856.19	974,871.02	981,782.10	1,872.00	AAA	3.967	4.844	1.766	ABS
47800BAC2	John Deere Owner Trust	468,753.20	5.09	6/15/2027	468,716.83	468,739.50	470,214.31	1,060.42	NA	4.289	5.147	0.362	ABS
47800DAD6	John Deere Owner Trust	770,000.00	4.23	9/17/2029	769,951.57	769,956.67	774,127.20	1,447.60	NA	3.986	5.086	1.900	ABS
58768PAC8	Mercedes-Benz Auto Receivables Trust	603,545.80	5.21	8/16/2027	603,426.41	603,497.23	605,725.20	1,397.54	AAA	4.251	5.275	0.355	ABS
58768YAD7	Mercedes-Benz Auto Receivables Trust	815,000.00	4.61	4/16/2029	814,900.65	814,907.83	826,093.78	1,669.84	AAA	4.001	4.660	2.070	ABS
89240JAD3	Toyota Auto Receivables Owner Trust	950,000.00	4.64	8/15/2029	949,961.91	949,966.85	961,726.80	1,959.11	NA	3.890	4.687	1.543	ABS
89239NAD7	Toyota Lease Owner Trust	1,045,000.00	4.75	2/22/2028	1,044,986.31	1,044,988.66	1,055,127.10	1,516.70	AAA	4.006	4.750	1.219	ABS
92348KDY6	Verizon Master Trust	1,205,000.00	4.51	3/20/2030	1,204,948.19	1,204,952.59	1,212,873.47	1,660.56	NA	4.266	4.514	1.468	ABS
92970QAE5	WF Card Issuance Trust	930,000.00	4.29	10/15/2029	929,861.80	929,885.53	937,873.38	1,773.20	AAA	3.905	4.293	1.987	ABS
3133EPBM6	Farm Credit System	3,500,000.00	4.13	8/23/2027	3,468,430.00	3,486,103.80	3,527,464.50	3,208.33	AA+	3.709	4.348	1.881	Agency
3133EPDJ1	Farm Credit System	3,600,000.00	4.38	9/15/2027	3,668,976.00	3,631,464.22	3,646,681.20	72,625.00	AA+	3.707	3.903	1.897	Agency
3133EPUN3	Farm Credit System	3,000,000.00	4.50	8/28/2028	3,022,140.00	3,013,254.87	3,069,144.00	1,125.00	AA+	3.679	4.319	2.780	Agency
3133EPBJ3	Farm Credit System	3,500,000.00	4.38	2/23/2026	3,476,513.00	3,496,236.06	3,504,739.00	3,402.78	AA+	4.080	4.618	0.466	Agency
3133EP7C3	Farm Credit System	4,200,000.00	4.63	4/1/2026	4,169,928.00	4,190,905.47	4,216,636.20	80,937.50	AA+	3.923	5.019	0.558	Agency
3133EPQC2	Farm Credit System	1,750,000.00	4.63	7/17/2026	1,749,160.00	1,749,753.03	1,760,825.50	9,892.36	AA+	3.894	4.642	0.847	Agency
3133ENV72	Farm Credit System	3,100,000.00	4.50	7/27/2026	3,099,845.00	3,099,962.64	3,115,822.40	13,175.00	AA+	3.915	4.501	0.875	Agency
3130ATUS4	Federal Home Loan Banks	3,500,000.00	4.25	12/10/2027	3,576,580.00	3,535,829.43	3,549,672.00	33,468.75	AA+	3.592	3.751	2.133	Agency
3130ATS57	Federal Home Loan Banks	3,600,000.00	4.50	3/10/2028	3,697,488.00	3,649,660.65	3,675,952.80	76,950.00	AA+	3.617	3.892	2.322	Agency
3130AEB25	Federal Home Loan Banks	4,000,000.00	3.25	6/9/2028	3,858,720.00	3,920,876.95	3,964,860.00	29,611.11	AA+	3.585	4.045	2.605	Agency
3130AXQK7	Federal Home Loan Banks	3,000,000.00	4.75	12/8/2028	3,090,990.00	3,061,241.30	3,101,406.00	32,854.17	AA+	3.641	4.053	2.983	Agency
3130B1BC0	Federal Home Loan Banks	3,000,000.00	4.63	6/8/2029	3,068,460.00	3,053,130.83	3,103,203.00	31,989.58	AA+	3.638	4.099	3.409	Agency
3130ALHH0	Federal Home Loan Banks	3,500,000.00	0.96	3/5/2026	3,251,500.00	3,467,533.54	3,444,997.50	16,426.67	AA+	4.115	2.883	0.496	Agency
3134GW4C7	Federal Home Loan Mortgage Corp	3,000,000.00	0.80	10/27/2026	2,614,500.00	2,891,003.69	2,900,913.00	8,266.67	AA+	3.754	4.237	1.126	Agency
3137FQXJ7	FHLMC	1,000,000.00	2.53	10/25/2026	958,398.44	989,030.30	983,012.00	2,104.17	AA+	4.110	3.611	0.980	Agency
3137BVZ82	FHLMC	3,300,000.00	3.43	1/25/2027	3,251,273.44	3,259,156.91	3,269,036.10	9,432.50	AA+	4.046	4.323	1.206	Agency
3137FJZ93	FHLMC	1,616,645.00	3.78	10/25/2028	1,586,585.51	1,588,625.97	1,609,235.92	5,092.43	AA+	3.882	4.341	2.865	Agency
3137FPJG1	FHLMC	1,000,000.00	2.60	9/25/2029	935,195.31	938,439.76	949,303.00	2,162.50	AA+	3.965	4.293	3.693	Agency
3137FHPJ6	FHLMC	1,100,000.00	3.93	7/25/2028	1,086,121.10	1,087,140.88	1,099,687.60	3,598.83	AA+	3.871	4.313	2.677	Agency
CCYUSD	Cash	69,824.62	0.00	8/31/2025	69,824.62	69,824.62	69,824.62	0.00	AAA	0.000	---	0.000	Cash
30229AWC9	Exxon Mobil Corporation	2,000,000.00	0.00	9/12/2025	1,992,663.33	1,997,396.67	1,996,630.00	0.00	A-1+	4.674	4.276	0.027	Commercial Paper
47816FXM8	Johnson & Johnson	3,300,000.00	0.00	10/21/2025	3,243,254.67	3,280,566.67	3,279,328.80	0.00	A-1+	4.364	4.314	0.133	Commercial Paper
62479MC92	Mitsubishi UFJ Financial Group, Inc.	2,000,000.00	0.00	3/9/2026	1,937,342.22	1,955,480.00	1,956,116.00	0.00	A-1	4.296	4.377	0.504	Commercial Paper
69372AX31	PACCAR Inc	1,300,000.00	0.00	10/3/2025	1,294,577.92	1,295,042.67	1,294,503.60	0.00	A-1	4.496	4.308	0.085	Commercial Paper
06051GGA1	Bank of America Corporation	1,700,000.00	3.25	10/21/2027	1,626,373.00	1,651,207.26	1,674,851.90	19,939.11	A-	3.976	4.711	2.017	Corporate
06406RAQ0	BNY Mellon Corp	2,000,000.00	0.75	1/28/2026	1,850,460.00	1,984,141.31	1,971,022.00	1,375.00	A	4.383	2.788	0.399	Corporate
17275RBQ4	Cisco Systems, Inc.	3,000,000.00	4.80	2/26/2027	2,998,410.00	2,999,210.09	3,037,563.00	2,000.00	AA-	3.922	4.819	1.343	Corporate
24422EXB0	Deere & Company	2,000,000.00	4.95	7/14/2028	1,948,660.00	1,968,820.78	2,054,880.00	12,925.00	A	3.927	5.574	2.642	Corporate
532457CP1	Eli Lilly and Company	1,085,000.00	4.15	8/14/2027	1,084,121.15	1,084,428.55	1,091,279.98	2,126.30	A+	3.838	4.179	1.778	Corporate
438516CJ3	Honeywell International Inc.	1,675,000.00	4.95	2/15/2028	1,706,758.00	1,690,330.23	1,714,034.20	3,685.00	A	3.943	4.516	2.218	Corporate
46647PDG8	JPMorgan Chase & Co.	2,200,000.00	4.85	7/25/2028	2,095,060.00	2,146,955.09	2,227,229.40	10,672.20	A	4.886	6.528	1.791	Corporate
57629W6F2	Massachusetts Mutual Life Insurance	2,000,000.00	4.50	4/10/2026	1,998,620.00	1,999,721.22	2,003,576.00	35,250.00	AA+	4.191	4.525	0.582	Corporate
57636QAW4	Mastercard Incorporated	2,000,000.00	4.88	3/9/2028	2,029,460.00	2,018,576.69	2,047,970.00	46,583.33	A+	3.866	4.456	2.233	Corporate
59217GFT1	Metropolitan Life Global Funding I	1,265,000.00	4.90	1/9/2030	1,262,394.10	1,262,729.47	1,296,210.08	8,953.39	AA-	4.272	4.947	3.869	Corporate
6174468G7	Morgan Stanley	2,000,000.00	4.43	1/23/2030	2,007,840.00	2,007,808.51	2,008,792.00	9,354.33	A-	4.668	4.305	3.106	Corporate
637432NG6	National Rural Utilities Cooperative	1,505,000.00	3.25	11/1/2025	1,485,082.00	1,503,106.71	1,501,184.83	16,304.17	A-	4.757	4.044	0.163	Corporate
64952WFK4	New York Life Insurance Company	1,380,000.00	4.60	12/5/2029	1,379,213.40	1,379,329.71	1,399,629.12	15,164.67	AA+	4.230	4.613	3.797	Corporate
665859AW4	Northern Trust Corporation	820,000.00	4.00	5/10/2027	818,671.60	819,551.86	820,328.00	10,113.33	A+	3.972	4.034	1.599	Corporate

Calleguas Municipal Water District
Investment Listing
8/31/2025

CUSIP	Issuer	Amount	Coupon Rate	Maturity Date	Cost	Book Value	Market Value	Accrued Balance	S&P Rating	Market YTM	Purchase YTM	Duration	Security Type
69371RT30	PACCAR Inc	1,290,000.00	4.45	8/6/2027	1,288,284.30	1,288,896.94	1,305,836.04	3,986.46	A+	3.782	4.498	1.829	Corporate
713448FW3	PepsiCo, Inc.	680,000.00	5.13	11/10/2026	679,816.40	679,927.13	688,612.88	10,745.42	A+	4.018	5.135	1.052	Corporate
713448FL7	PepsiCo, Inc.	1,000,000.00	3.60	2/18/2028	968,490.00	980,056.96	995,069.00	1,300.00	A+	3.811	4.491	2.330	Corporate
713448FQ6	PepsiCo, Inc.	475,000.00	4.55	2/13/2026	474,724.50	474,958.45	475,268.38	1,080.63	A+	4.411	4.571	0.358	Corporate
74340XBU4	Prologis, Inc.	1,000,000.00	3.25	6/30/2026	925,320.00	983,055.33	991,212.00	5,506.94	A	4.337	5.522	0.802	Corporate
857477CU5	State Street Corporation	1,975,000.00	4.54	2/28/2028	1,975,000.00	1,975,000.00	2,003,035.13	746.55	A	3.932	4.511	2.261	Corporate
437076CV2	The Home Depot, Inc.	2,300,000.00	4.95	9/30/2026	2,336,179.00	2,313,455.92	2,321,551.00	47,753.75	A	4.050	4.323	0.944	Corporate
89236TMF9	Toyota Motor Corporation	1,700,000.00	5.05	5/16/2029	1,713,821.00	1,710,423.53	1,756,156.10	25,039.58	A+	4.079	4.861	3.316	Corporate
91324PCW0	UnitedHealth Group Incorporated	2,200,000.00	3.45	1/15/2027	2,121,196.00	2,162,435.01	2,181,586.00	9,698.33	A+	4.082	4.796	1.317	Corporate
931142FN8	Walmart Inc.	2,300,000.00	4.35	4/28/2030	2,322,448.00	2,320,895.54	2,334,808.20	34,183.75	AA	3.990	4.129	4.058	Corporate
94975P405	Allspring Group Holdings LLC	57,944.33	4.17	8/31/2025	57,944.33	57,944.33	57,944.33	0.00	AAAm	4.170	4.170	0.000	Money Market Fund
4581X0EK0	Inter-American Development Bank	3,410,000.00	4.50	5/15/2026	3,407,374.30	3,409,356.15	3,421,385.99	45,182.50	AAA	4.006	4.531	0.678	Supranational
459058LR2	International Bank for Recon and Dev	980,000.00	4.13	3/20/2030	976,501.40	976,817.54	996,492.42	18,078.96	AAA	3.719	4.205	4.048	Supranational
912828YQ7	Government of The United States	4,000,000.00	1.63	10/31/2026	3,738,945.31	3,924,988.94	3,901,252.00	21,902.17	AA+	3.819	3.355	1.127	US Treasury
9128286B1	Government of The United States	3,800,000.00	2.63	2/15/2029	3,531,820.32	3,609,420.09	3,679,764.20	4,608.02	AA+	3.608	4.246	3.257	US Treasury
91282CKT7	Government of The United States	3,200,000.00	4.50	5/31/2029	3,289,031.25	3,272,163.51	3,296,748.80	36,590.16	AA+	3.628	3.839	3.392	US Treasury
91282CFK2	Government of The United States	2,000,000.00	3.50	9/15/2025	1,961,562.50	1,999,502.66	1,999,498.00	32,336.96	AA+	4.143	4.192	0.035	US Treasury
91282CLK5	Government of The United States	3,500,000.00	3.63	8/31/2029	3,511,074.22	3,508,987.42	3,498,358.50	350.48	AA+	3.638	3.554	3.687	US Treasury
91282CLC3	Government of The United States	3,450,000.00	4.00	7/31/2029	3,426,148.44	3,430,051.13	3,495,550.35	12,000.00	AA+	3.634	4.163	3.583	US Treasury
9128285J5	Government of The United States	3,650,000.00	3.00	10/31/2025	3,618,490.23	3,648,457.92	3,642,002.85	36,896.74	AA+	4.332	3.270	0.159	US Treasury
91282CKZ3	Government of The United States	2,000,000.00	4.38	7/15/2027	2,007,421.88	2,005,267.14	2,025,782.00	11,413.04	AA+	3.652	4.223	1.772	US Treasury
91282CLR0	Government of The United States	3,200,000.00	4.13	10/31/2029	3,174,625.00	3,177,742.00	3,257,875.20	44,478.26	AA+	3.651	4.310	3.749	US Treasury
91282CKP5	Government of The United States	1,800,000.00	4.63	4/30/2029	1,845,843.75	1,844,739.48	1,861,453.80	28,051.63	AA+	3.619	3.887	3.305	US Treasury
912797RM1	Government of The United States	3,300,000.00	0.00	11/4/2025	3,262,465.16	3,275,234.74	3,276,418.20	0.00	A-1+	4.170	4.329	0.171	US Treasury
91282CHU8	Government of The United States	3,300,000.00	4.38	8/15/2026	3,309,023.44	3,308,263.57	3,314,978.70	6,669.50	AA+	3.882	4.102	0.923	US Treasury
91282CMA6	Government of The United States	3,300,000.00	4.13	11/30/2029	3,353,367.19	3,353,195.70	3,360,456.00	34,589.14	AA+	3.654	3.710	3.830	US Treasury

Investment Type	Code	Total	%	Allowed
Treasury Obligations	US Treasury	40,029,818.68	23.18%	100%
Municipal Securities	Municipal Bonds	-	0.00%	20%
Medium Term Corporate Notes	Corporate	39,096,402.45	22.64%	30%
Federal Agency Bonds	Agency	53,630,803.80	31.06%	100%
Negotiable CD	Negotiable CD	-	0.00%	30%
Suprantional	Supranational	4,383,875.70	2.54%	10%
Commercial Paper	Commercial Paper	8,467,838.14	4.90%	25%
Asset Backed Securities	ABS	16,054,000.95	9.30%	15%
Money Market Funds	Money Market Fund	57,944.33	0.03%	20%
WF Investment Cash	Cash	69,824.62	0.04%	20%
LAIF	LAIF	10,862,930.95	6.29%	15%
VC Pool	Investment Pool	2,896.26	0.00%	15%
	Restricted Inv	34,104.94	0.02%	
		172,690,440.82	100.00%	

Calleguas Municipal Water District
Cash & Investment Summary
September 30, 2025

Account	Balance	Interest Rate
Pooled Investment Accounts		
LAIF	$ 10,862,930.95	4.21%
Ventura County Pool	2,896.26	4.35%
Total Pooled Investments	**$ 10,865,827.21**	
Other Investments		
Chandler Asset Management (US Bank)	$ 162,259,459.72	3.87%
Restricted Investments		
US Bank - 2008 Series A	22,614.19	
US Bank - 2021 Payment Fund	4,589.11	
US Bank - 2016 Series A Payment Acct	4.24	
US Bank - 2024 Series A Payment Acct	7,006.37	
Total Restricted Investments	**$ 34,213.91**	
Total - All Investments	**$ 173,159,500.84**	
Cash Balance	**13,611,226.43**	
Total Cash and Investments	**$ 186,770,727.27**	

Pooled Investment Summary

Ventura County Pool	
Balance as of August 31, 2025	$ 2,896.26
Current Month Activity:	
Interest Paid	-
Transfer to/From General Fund Checking	-
Balance on Hand as of September 30, 2025	$ 2,896.26

Local Agency Investment Fund (LAIF)	
Balance as of August 31, 2025	$ 10,862,930.95
Current Month Activity:	
Interest Paid	-
Transfer to/from General Fund Checking	-
Balance on Hand as of September 30, 2025	$ 10,862,930.95

All investments are in conformity with the Investment Policy of Calleguas Municipal Water District.
The cash & investments provide sufficient cash flow liquidity to meet all the estimated expenditures for the next six months.

Calleguas Municipal Water District
Investment Listing
9/30/2025

CUSIP	Issuer	Amount	Rate	Maturity Date	Cost	Book Value	Market Value	Accrued Balance	S&P Rating	YTM	YTM	Duration	Security Type
05592XAD2	BMW Vehicle Owner Trust	193,934.95	5.47	2/25/2028	193,900.59	193,917.04	195,304.71	176.80	AAA	4.044	5.474	0.475	ABS
096924AD7	BMW Vehicle Owner Trust	1,045,000.00	4.56	9/25/2029	1,044,897.07	1,044,911.17	1,054,700.74	794.20	AAA	3.954	4.562	1.425	ABS
161571HT4	Chase Issuance Trust	1,885,000.00	5.16	9/15/2028	1,884,477.48	1,884,691.12	1,907,721.79	4,322.93	AAA	3.904	5.226	0.915	ABS
379929AD4	GM Financial Automobile Leasing	80,099.58	5.38	11/20/2026	80,089.97	80,096.24	80,188.57	131.67	AAA	4.164	5.384	0.087	ABS
36271VAD9	GM Financial Automobile Leasing	665,000.00	4.66	2/21/2028	664,921.53	664,937.95	670,964.39	946.89	AAA	3.966	4.664	1.208	ABS
362962AD4	GM Financial Automobile Leasing	745,000.00	4.58	5/22/2028	744,987.63	744,989.05	751,874.86	1,042.59	AAA	3.966	4.839	1.398	ABS
362585AC5	GM Financial Securitized Term	51,978.71	3.10	2/16/2027	51,967.84	51,975.87	51,914.46	67.14	AAA	4.300	3.129	0.104	ABS
362549AD9	GM Financial Securitized Term	390,000.00	4.28	4/16/2030	389,942.59	389,947.06	392,971.41	695.50	AAA	3.860	4.712	1.656	ABS
43815JAC7	Honda Auto Receivables Owner	191,851.20	5.04	4/21/2027	191,815.56	191,837.88	192,411.22	268.59	NA	4.222	5.089	0.335	ABS
438123AC5	Honda Auto Receivables Owner	512,038.59	5.67	6/21/2028	511,948.42	511,985.46	518,097.03	806.46	NA	4.062	5.744	0.691	ABS
43813YAC6	Honda Auto Receivables Owner	1,045,000.00	4.57	3/21/2029	1,044,835.83	1,044,875.67	1,053,294.17	1,326.57	NA	3.924	4.658	1.141	ABS
44935DAD1	Hyundai Auto Lease Securitization	510,000.00	4.53	4/17/2028	509,953.95	509,960.50	514,527.27	1,026.80	AAA	3.988	4.533	1.512	ABS
448979AD6	Hyundai Auto Receivables Trust	301,794.66	4.58	4/15/2027	301,765.21	301,783.37	302,161.64	614.32	AAA	4.128	5.139	0.246	ABS
44934QAD3	Hyundai Auto Receivables Trust	470,000.00	4.84	3/15/2029	469,929.08	469,947.24	475,156.37	1,011.02	AAA	3.956	5.447	1.171	ABS
44935CAD3	Hyundai Auto Receivables Trust	975,000.00	4.32	10/15/2029	974,856.19	974,873.59	982,447.05	1,872.00	AAA	3.887	4.844	1.610	ABS
47800BAC2	John Deere Owner Trust	419,918.28	5.09	6/15/2027	419,885.70	419,906.58	421,311.15	949.95	NA	4.321	5.147	0.396	ABS
47800DAD6	John Deere Owner Trust	770,000.00	4.23	9/17/2029	769,951.57	769,957.55	774,230.38	1,447.60	NA	4.019	5.086	2.207	ABS
58768PAC8	Mercedes-Benz Auto Receivables	531,874.81	5.21	8/16/2027	531,769.61	531,833.81	533,864.02	1,231.59	AAA	4.139	5.275	0.332	ABS
58768YAD7	Mercedes-Benz Auto Receivables	815,000.00	4.61	4/16/2029	814,900.65	814,909.92	826,364.36	1,669.84	AAA	3.979	4.660	2.051	ABS
89240JAD3	Toyota Auto Receivables Owner	950,000.00	4.64	8/15/2029	949,961.91	949,967.54	962,029.85	1,959.11	NA	3.829	4.687	1.471	ABS
89239NAD7	Toyota Lease Owner Trust	1,045,000.00	4.75	2/22/2028	1,044,986.31	1,044,989.03	1,056,371.69	1,516.70	AAA	3.893	4.750	1.198	ABS
89240NAD4	Toyota Lease Owner Trust	1,075,000.00	3.96	11/20/2028	1,074,807.58	1,074,809.90	1,075,906.23	1,655.50	NA	3.953	3.966	2.143	ABS
92348KDY6	Verizon Master Trust	1,205,000.00	4.51	3/20/2030	1,204,948.19	1,204,953.44	1,215,009.94	1,660.56	NA	4.164	4.514	1.395	ABS
92970QAE5	WF Card Issuance Trust	930,000.00	4.29	10/15/2029	929,861.80	929,887.81	937,682.73	1,773.20	AAA	3.899	4.293	1.915	ABS
3133EPBM6	Farm Credit System	3,500,000.00	4.13	8/23/2027	3,468,430.00	3,486,682.01	3,527,209.00	15,239.58	AA+	3.695	4.348	1.802	Agency
3133EPDJ1	Farm Credit System	3,600,000.00	4.38	9/15/2027	3,668,976.00	3,630,195.50	3,645,586.80	7,000.00	AA+	3.697	3.903	1.858	Agency
3133EPUN3	Farm Credit System	3,000,000.00	4.50	8/28/2028	3,022,140.00	3,012,890.72	3,065,355.00	12,375.00	AA+	3.702	4.319	2.700	Agency
3133EPBJ3	Farm Credit System	3,500,000.00	4.38	2/23/2026	3,476,513.00	3,496,881.30	3,504,921.00	16,163.19	AA+	3.994	4.618	0.388	Agency
3133EP7C3	Farm Credit System	4,200,000.00	4.63	4/1/2026	4,169,928.00	4,192,192.43	4,217,010.00	97,125.00	AA+	3.800	5.019	0.491	Agency
3133EPQC2	Farm Credit System	1,750,000.00	4.63	7/17/2026	1,749,160.00	1,749,776.26	1,763,678.00	16,637.15	AA+	3.612	4.642	0.769	Agency
3133ENV72	Farm Credit System	3,100,000.00	4.50	7/27/2026	3,099,845.00	3,099,966.05	3,122,490.50	24,800.00	AA+	3.591	4.501	0.797	Agency
3130ATUS4	Federal Home Loan Banks	3,500,000.00	4.25	12/10/2027	3,576,580.00	3,534,534.39	3,536,967.00	45,864.58	AA+	3.741	3.751	2.052	Agency
3130ATS57	Federal Home Loan Banks	3,600,000.00	4.50	3/10/2028	3,697,488.00	3,648,043.04	3,667,266.00	9,450.00	AA+	3.692	3.892	2.293	Agency
3130AEB25	Federal Home Loan Banks	4,000,000.00	3.25	6/9/2028	3,858,720.00	3,923,222.49	3,968,472.00	40,444.44	AA+	3.559	4.045	2.526	Agency
3130AXQK7	Federal Home Loan Banks	3,000,000.00	4.75	12/8/2028	3,090,990.00	3,059,702.57	3,097,188.00	44,729.17	AA+	3.662	4.053	2.903	Agency
3130B1BC0	Federal Home Loan Banks	3,000,000.00	4.63	6/8/2029	3,068,460.00	3,051,972.45	3,093,006.00	43,552.08	AA+	3.716	4.099	3.328	Agency
3130ALHH0	Federal Home Loan Banks	3,500,000.00	0.96	3/5/2026	3,251,500.00	3,472,798.38	3,455,315.50	2,426.67	AA+	3.993	2.883	0.421	Agency
3134GW4C7	Federal Home Loan Mortgage Corp	3,000,000.00	0.80	10/27/2026	2,614,500.00	2,898,770.65	2,913,489.00	10,266.67	AA+	3.565	4.237	1.047	Agency
3137FQXJ7	FHLMC	1,000,000.00	2.53	10/25/2026	958,398.44	989,863.44	986,237.00	2,104.17	AA+	3.882	3.611	0.903	Agency
3137BVZ82	FHLMC	3,300,000.00	3.43	1/25/2027	3,251,273.44	3,261,672.91	3,278,992.20	9,432.50	AA+	3.817	4.323	1.132	Agency
3137FJZ93	FHLMC	1,616,645.00	3.78	10/25/2028	1,586,585.51	1,589,372.48	1,609,438.00	5,092.43	AA+	3.880	4.341	2.795	Agency
3137FPJG1	FHLMC	1,000,000.00	2.60	9/25/2029	935,195.31	939,703.83	950,691.00	2,162.50	AA+	3.952	4.293	3.621	Agency
3137FHPJ6	FHLMC	1,100,000.00	3.93	7/25/2028	1,086,121.10	1,087,513.96	1,099,712.90	3,598.83	AA+	3.868	4.313	2.607	Agency
3137FX3Q9	FHLMC	1,650,000.00	1.41	8/25/2030	1,460,250.00	1,460,357.45	1,459,710.45	1,933.25	AA+	4.049	4.054	4.572	Agency
CCYUSD	Cash	6,439.06	0.00	9/30/2025	6,439.06	6,439.06	6,439.06	0.00	AAA	0.000	---	0.000	Cash
47816FXM8	Johnson & Johnson	3,300,000.00	0.00	10/21/2025	3,243,254.67	3,292,226.67	3,292,165.80	0.00	A-1+	4.079	4.314	0.052	Commercial Paper
62479MC92	Mitsubishi UFJ Financial Group,	2,000,000.00	0.00	3/9/2026	1,937,342.22	1,962,546.67	1,964,548.00	0.00	A-1	4.086	4.377	0.247	Commercial Paper
69372AX31	PACCAR Inc	1,300,000.00	0.00	10/3/2025	1,294,577.92	1,299,690.17	1,299,551.50	0.00	A-1	4.141	4.308	0.006	Commercial Paper
06051GGA1	Bank of America Corporation	1,700,000.00	3.25	10/21/2027	1,626,373.00	1,653,083.90	1,677,806.50	24,540.44	A-	3.914	4.711	1.938	Corporate
06406RAQ0	BNY Mellon Corp	2,000,000.00	0.75	1/28/2026	1,850,460.00	1,987,334.33	1,977,654.00	2,625.00	A	4.230	2.788	0.321	Corporate
17275RBQ4	Cisco Systems, Inc.	3,000,000.00	4.80	2/26/2027	2,998,410.00	2,999,253.73	3,036,018.00	14,000.00	AA-	3.910	4.819	1.264	Corporate
24422EXB0	Deere & Company	2,000,000.00	4.95	7/14/2028	1,948,660.00	1,969,714.16	2,053,824.00	21,175.00	A	3.919	5.574	2.563	Corporate
532457CP1	Eli Lilly and Company	1,085,000.00	4.15	8/14/2027	1,084,121.15	1,084,452.62	1,092,077.46	5,878.59	A+	3.783	4.179	1.699	Corporate
438516CJ3	Honeywell International Inc.	1,675,000.00	4.95	2/15/2028	1,706,758.00	1,689,799.16	1,712,526.70	10,594.38	A	3.949	4.516	2.138	Corporate
46647PDG8	JPMorgan Chase & Co.	2,200,000.00	4.85	7/25/2028	2,095,060.00	2,149,254.73	2,229,088.40	19,565.70	A	4.785	6.528	1.712	Corporate
57629W6F2	Massachusetts Mutual Life	2,000,000.00	4.50	4/10/2026	1,998,620.00	1,999,759.07	2,005,042.00	42,750.00	AA+	4.008	4.525	0.504	Corporate
57636QAW4	Mastercard Incorporated	2,000,000.00	4.88	3/9/2028	2,029,460.00	2,017,951.21	2,046,112.00	5,958.33	A+	3.874	4.456	2.206	Corporate
59217GFT1	Metropolitan Life Global Funding I	1,265,000.00	4.90	1/9/2030	1,262,394.10	1,262,772.28	1,297,041.19	14,118.81	AA-	4.244	4.947	3.791	Corporate
6174468G7	Morgan Stanley	2,000,000.00	4.43	1/23/2030	2,007,840.00	2,007,619.60	2,009,574.00	16,739.33	A-	4.621	4.305	3.028	Corporate
637432NG6	National Rural Utilities Cooperative	1,505,000.00	3.25	11/1/2025	1,485,082.00	1,504,037.83	1,503,343.00	20,380.21	A-	4.515	4.044	0.083	Corporate
64952WFK4	New York Life Insurance Company	1,380,000.00	4.60	12/5/2029	1,379,213.40	1,379,342.63	1,401,610.80	20,454.67	AA+	4.186	4.613	3.720	Corporate
665859AW4	Northern Trust Corporation	820,000.00	4.00	5/10/2027	818,671.60	819,573.69	821,277.56	12,846.67	A+	3.897	4.034	1.444	Corporate

Calleguas Municipal Water District
Investment Listing
9/30/2025

CUSIP	Issuer	Amount	Rate	Maturity Date	Cost	Book Value	Market Value	Accrued Balance	S&P Rating	YTM	YTM	Duration	Security Type
69371RT30	PACCAR Inc	1,290,000.00	4.45	8/6/2027	1,288,284.30	1,288,943.94	1,304,805.33	8,770.21	A+	3.798	4.498	1.750	Corporate
713448FW3	PepsiCo, Inc.	680,000.00	5.13	11/10/2026	679,816.40	679,932.16	688,942.00	13,649.58	A+	3.897	5.135	0.974	Corporate
713448FL7	PepsiCo, Inc.	1,000,000.00	3.60	2/18/2028	968,490.00	980,721.73	995,140.00	4,300.00	A+	3.814	4.491	2.251	Corporate
713448FQ6	PepsiCo, Inc.	475,000.00	4.55	2/13/2026	474,724.50	474,966.00	475,471.20	2,881.67	A+	4.249	4.571	0.280	Corporate
74340XBU4	Prologis, Inc.	1,000,000.00	3.25	6/30/2026	925,320.00	984,738.57	993,881.00	8,215.28	A	4.084	5.522	0.724	Corporate
857477CU5	State Street Corporation	1,975,000.00	4.54	2/28/2028	1,975,000.00	1,975,000.00	2,000,331.35	8,212.05	A	3.971	4.511	2.181	Corporate
437076CV2	The Home Depot, Inc.	2,300,000.00	4.95	9/30/2026	2,336,179.00	2,312,343.86	2,323,880.90	316.25	A	3.878	4.323	0.887	Corporate
89236TMF9	Toyota Motor Corporation	1,700,000.00	5.05	5/16/2029	1,713,821.00	1,710,192.41	1,754,231.70	32,193.75	A+	4.093	4.861	3.237	Corporate
91324PCW0	UnitedHealth Group Incorporated	2,200,000.00	3.45	1/15/2027	2,121,196.00	2,164,684.41	2,186,800.00	16,023.33	A+	3.929	4.796	1.239	Corporate
931142FN8	Walmart Inc.	2,300,000.00	4.35	4/28/2030	2,322,448.00	2,320,519.95	2,337,752.20	42,521.25	AA	3.954	4.129	3.980	Corporate
94975P405	Allspring Group Holdings LLC	1,144,723.59	4.02	9/30/2025	1,144,723.59	1,144,723.59	1,144,723.59	0.00	AAAm	4.000	4.000	0.000	Money Market Fund
4581X0EK0	Inter-American Development Bank	3,410,000.00	4.50	5/15/2026	3,407,374.30	3,409,431.60	3,421,566.72	57,970.00	AAA	3.936	4.531	0.600	Supranational
459058LR2	International Bank for Recon and	980,000.00	4.13	3/20/2030	976,501.40	976,875.02	994,510.86	1,235.21	AAA	3.762	4.205	4.049	Supranational
912828YQ7	United States	4,000,000.00	1.63	10/31/2026	3,738,945.31	3,930,283.83	3,912,500.00	27,201.09	AA+	3.706	3.355	1.050	US Treasury
9128286B1	United States	3,800,000.00	2.63	2/15/2029	3,531,820.32	3,613,946.93	3,676,796.40	12,739.81	AA+	3.655	4.246	3.178	US Treasury
91282CKT7	United States	3,200,000.00	4.50	5/31/2029	3,289,031.25	3,270,580.98	3,289,750.40	48,393.44	AA+	3.674	3.839	3.314	US Treasury
91282CLK5	United States	3,500,000.00	3.63	8/31/2029	3,511,074.22	3,508,802.74	3,491,523.00	10,864.99	AA+	3.691	3.554	3.607	US Treasury
91282CLC3	United States	3,450,000.00	4.00	7/31/2029	3,426,148.44	3,430,469.94	3,488,139.75	23,250.00	AA+	3.687	4.163	3.505	US Treasury
9128285J5	United States	3,650,000.00	3.00	10/31/2025	3,618,490.23	3,649,228.96	3,646,477.75	45,823.37	AA+	4.136	3.270	0.081	US Treasury
91282CKZ3	United States	2,000,000.00	4.38	7/15/2027	2,007,421.88	2,005,035.45	2,025,078.00	18,546.20	AA+	3.642	4.223	1.694	US Treasury
91282CLR0	United States	3,200,000.00	4.13	10/31/2029	3,174,625.00	3,178,181.01	3,250,873.60	55,239.13	AA+	3.701	4.310	3.670	US Treasury
91282CKP5	United States	1,800,000.00	4.63	4/30/2029	1,845,843.75	1,843,735.61	1,857,445.20	34,838.32	AA+	3.665	3.887	3.226	US Treasury
912797RM1	United States	3,300,000.00	0.00	11/4/2025	3,262,465.16	3,286,843.46	3,287,489.70	0.00	A-1+	4.085	4.329	0.093	US Treasury
91282CHU8	United States	3,300,000.00	4.38	8/15/2026	3,309,023.44	3,307,551.19	3,317,143.50	18,439.20	AA+	3.760	4.102	0.846	US Treasury
91282CMA6	United States	3,300,000.00	4.13	11/30/2029	3,353,367.19	3,352,166.77	3,353,110.20	45,746.93	AA+	3.703	3.710	3.751	US Treasury
91282CNX5	United States	1,200,000.00	3.63	8/31/2030	1,192,171.88	1,192,193.62	1,193,812.80	3,725.14	AA+	3.740	3.771	4.448	US Treasury

Investment Type	Code	Total	%	Allowed
Treasury Obligations	US Treasury	39,260,428.06	23%	100%
Municipal Securities	Municipal Bonds	-	0%	20%
Medium Term Corporate Notes	Corporate	39,096,402.45	23%	30%
Federal Agency Bonds	Agency	55,091,053.80	32%	100%
Negotiable CD	Negotiable CD	-	0%	30%
Suprational	Supranational	4,383,875.70	3%	10%
Commercial Paper	Commercial Paper	6,475,174.81	4%	25%
Asset Backed Securities	ABS	16,801,362.25	10%	15%
Money Market Funds	Money Market Fund	1,144,723.59	1%	20%
Investment Cash	Cash	6,439.06	0%	20%
LAIF	LAIF	10,862,930.95	6%	15%
VC Pool	Investment Pool	2,896.26	0%	15%
	Restricted Inv	34,213.91	0%	
		173,159,500.84	100%	

Upcoming Meetings

This table includes meetings that can be attended by all Board members. In order to ensure Brown Act compliance, a majority of members should not discuss Calleguas specific issues at meetings other than designated Calleguas Board Meetings.

Calleguas Board Meeting	Wed. 10/15, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA WaterWise*	Thu. 10/16, 8:00 a.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
United Water Conservation District Sustainability Summit*	Thu. 10/16, 1:00 p.m.	1701 Lombard Street, Oxnard Hybrid Event
AWA Water Issues	Tue. 10/21, 8:00 a.m.	1701 Lombard Street, Oxnard Hybrid Event
AWA CCWUC*	Wed. 10/22, 11:30 a.m.	Orchid Professional Building, 816 Camarillo Springs Rd., Camarillo IN PERSON ONLY
CoLAB Annual Meeting*	Wed. 10/22, 5:30 p.m.	Moorpark Country Club, 11800 Championship Dr., Moorpark IN PERSON ONLY
Calleguas Purveyor Meeting	Thu. 10/23, 10:00 a.m.	2100 Olsen Road, Thousand Oaks IN PERSON ONLY
Southern California Water Coalition Annual Meeting & Dinner*	Thu. 10/23, 5:30 p.m.	Balboa Bay Resort, 1221 West Coast Highway, Newport Beach IN PERSON ONLY
Ventura County Special Districts Association*	Tue. 11/04, 5:30 p.m.	Channel Islands National Park Visitor Center, 1901 Spinnaker Dr, Ventura IN PERSON ONLY
Calleguas Board Meeting	Wed. 11/05, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA Annual Ventura County Water Bus Tour*	Thu. 11/13, 7:30 a.m.	Starts/Ends at 1701 Lombard Street, Oxnard IN PERSON ONLY
AWA Water Issues	Tue. 11/18, 8:00 a.m.	Field Trip TBD
CoLAB Wheel Meeting*	Wed. 11/19, 12:00 p.m.	1672 Donlon Street, Ventura Hybrid Event
Calleguas Board Meeting	Wed. 11/19, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA WaterWise*	Thu. 11/20, 8:00 a.m.	1701 Lombard Street, Oxnard Hybrid Event

* Reservations required. Contact Kara if you would like to attend.

Metropolitan Water District Board of Directors
c/o General Manager Upadhyay
Metropolitan Water District of Southern California
700 N. Alameda Street
Los Angeles, CA 90012

Subject: Recommendation to Keep Portfolios at the Forefront of CAMP4W Evaluation to Support Long-Term Regional Water Resiliency

Dear Board Leadership and General Manager Upadhyay,

As engaged member agency managers participating in the Climate Adaptation Master Plan for Water (CAMP4W) and in numerous regional efforts—including Pure Water Southern California, Sites Reservoir, Delta Conveyance, and other major program and planning conversations—we appreciate the continued opportunity to collaborate with Metropolitan. The open and inclusive nature of these discussions reflects the strength of regional coordination and a shared commitment to securing a resilient water future for Southern California.

We commend Metropolitan staff for recently laying out a clear plan for upcoming CAMP4W meetings and coordination, which will help ensure that member agencies remain engaged and able to provide meaningful feedback at key decision points. We value the leadership the Board and staff have demonstrated in facilitating these complex planning efforts and recognize the importance of these investments in advancing Metropolitan's mission. While we understand that the current plan is organized primarily around discussions of individual projects, we recommend that the first meeting also include a focused discussion on the overall process layout and how portfolios—not just isolated projects—can be at the forefront of the evaluation framework. In this spirit of collaboration, we believe integrating a portfolio-based perspective early and throughout the process will complement the planned project discussions, strengthen the overall outcomes, and ensure CAMP4W prioritizes portfolio-level evaluation rather than assessing projects in isolation.

Why Portfolio Evaluation Is Critical

The region is facing an era defined by deep uncertainty—climate variability, regulatory shifts, financial pressures, and changing water demands are converging to create new and evolving challenges. While individual projects offer important contributions, it is only through the thoughtful integration of those efforts into *comprehensive portfolios* that we can meaningfully address:

- Short-term reliability concerns (e.g., drought, conveyance risks)
- Mid-term infrastructure and operational challenges (e.g., storage optimization, water quality, local supply integration)
- Long-term planning imperatives (e.g., climate adaptation, equity, affordability)

A holistic evaluation of diverse portfolios will allow Metropolitan and its member agencies to better understand tradeoffs, optimize investments, and pursue strategies that are resilient, adaptable, and cost-effective at scale.

Defining Portfolios for Comprehensive Evaluation

We define portfolios as balanced collections of projects and programs designed to meet identified demand gaps through strategic combinations of investments. Effective portfolios should include a diverse mix of solutions: large-impact projects alongside smaller, more targeted initiatives; storage opportunities at various scales; and be inclusive of conservation and adaptable programmatic approaches. A comprehensive portfolio captures the full spectrum of available tools to provide flexibility in meeting the region's varied and evolving needs.

Essential Elements for Portfolio Analysis

To ensure CAMP4W delivers actionable guidance for decision-making, we recommend that the portfolio evaluation framework incorporate several critical elements:

- Timing and Investment Sequencing: The analysis must clearly identify the timing of regional water needs, as this will directly determine the scale and urgency of investments required for short-term reliability, mid-term infrastructure and operational challenges, as well as long-term planning imperatives. Understanding whether needs are immediate, emerging, or longer-term will help prioritize portfolio components and optimize resource allocation across different time horizons.

- Inclusion of Low-Cost Options: Each portfolio should be designed to include cost-effective solutions that can deliver meaningful benefits without requiring massive capital outlays. This approach ensures that all portfolios remain accessible and that the evaluation captures the full range of viable strategies, from high-impact infrastructure to efficient lower-cost interventions.
- Rate Impact Assessment: Given the significant financial implications of these investments, the analysis should clearly illustrate how different portfolios would impact customer rates. This transparency will be essential to understanding the financial tradeoffs when making informed decisions.

The Case for Metropolitan's Leadership in Portfolio Development and Engagement

We respectfully recommend that Metropolitan's Water Resource Management team take the lead in developing and structuring portfolios for evaluation, leveraging the recent success of the Business Model review process as an example of effective engagement and collaboration. That process showed how collaboration with member agency staff from the outset can build alignment, surface practical solutions, and produce outcomes with broad regional support.

For CAMP4W to deliver its full value, the process should be organized with portfolios—*not isolated projects*—at the forefront. This means:

- Begin with clear, integrated portfolios addressing near-, mid-, and long-term needs
- Evaluate tradeoffs and benefits at the portfolio level to gauge system-wide impacts
- Factor in operational, financial, and implementation considerations in portfolios

With billions of dollars in potential capital investments on the horizon, it is more important than ever to ensure that CAMP4W delivers the information needed to support prudent, strategic, and comprehensive regionally beneficial decisions. Portfolios offer more flexibility for compromise, sequencing, and resource optimization than evaluating individual projects alone. By working closely with member agency staff in developing and refining these portfolios before they reach the Board, Metropolitan can ensure that the options presented are resilient, balanced, and widely supported across the region.

A Path Forward Together

We plan to remain fully engaged throughout the upcoming CAMP4W discussions and appreciate the opportunities that the planned meetings provide for input. We believe that refining the process to keep portfolios as the primary lens for evaluation will significantly enhance the value and credibility of the outcomes.

Thank you again for your leadership and commitment to advancing a water-resilient future. We look forward to continued collaboration and to supporting Metropolitan in achieving its vital mission.

Sincerely,

Craig J. Parker, P.E., BCEE
Assistant General Manager, Water Services
Anaheim Public Utilities
City of Anaheim

Richard Howard Wilson, P.E.
Assistant General Manager – Water Systems
Burbank Water & Power

Kristine McCaffrey
General Manager
Calleguas Municipal Water District

Elaine Jeng, P.E.
Interim General Manager
Central Basin Municipal Water District

Joe Mouawad, P.E.
General Manager
Eastern Municipal Water District

Nina Jazmadarian
General Manager
Foothill Municipal Water District

Stephen Bise, P.E., T.E.
Director of Public Works
City of Fullerton

Chisom Obegolu, P.E.
Assistant General Manager – Water Services
Glendale Water & Power

Shivaji Deshmukh, P.E.
General Manager
Inland Empire Utilities Agency

David W. Pedersen, P.E.
General Manager
Las Virgenes Municipal Water District

Harvey De La Torre
General Manager
Municipal Water District of Orange County

Stacie N. Takeguchi
Chief Assistant General Manager
Pasadena Water & Power

Dan Denham
General Manager
San Diego County Water Authority

Sunny Wang, P.E.
Water Resources Manager
City of Santa Monica

Matthew H. Litchfield, P.E.
General Manager
Three Valleys Municipal Water District

Tom Love
General Manager
Upper San Gabriel Valley Municipal Water District

E.J. Caldwell
General Manager
West Basin Municipal Water District

Craig Miller
General Manager
Western Municipal Water District

SACRAMENTO 980 9th Street, Suite 1000, Sacramento, CA 95814 • (916) 441-4545
WASHINGTON, D.C. 400 North Capitol Street NW, Suite 357, Washington, DC 20001 • (202) 434-4760
www.acwa.com

September 17, 2025

The Honorable Gavin Newsom
Governor, State of California
1021 O Street, Suite 9000
Sacramento, CA 95814

RE: SB 454 (McNerney) – REQUEST FOR SIGNATURE

Dear Governor Newsom:

On behalf of the Association of California Water Agencies (ACWA), the League of California Cities (Cal Cities), and the undersigned organizations, we are writing to express our strong support for and respectfully request your signature on SB 454. This bill would establish a statewide PFAS Mitigation Fund to help local public agencies leverage funding to pay for PFAS remediation and treatment in drinking water and wastewater.

Public water agencies are responsible for delivering safe, clean, and affordable drinking water throughout California. To fulfill that responsibility, public water agencies must comply with federal and state drinking water standards, including PFAS drinking water standards. Drinking water standards can have significant financial impacts on public water agencies that are passed on to ratepayers and ultimately, impact water affordability. This bill, which would become operative upon appropriation by the Legislature, would create a much-needed funding tool intended to leverage funds designated for PFAS remediation and treatment and continuously appropriated to the State Water Resources Control Board to help public water agencies comply with PFAS drinking water standards, address infrastructure costs associated with treating for PFAS, and ensure the availability of safe and affordable drinking water supplies for their communities.

For these reasons, ACWA, Cal Cities, and the undersigned organizations strongly support and respectfully request your signature on SB 454. If you have any questions about our position, please contact Chelsea Haines at chelseah@acwa.com or Melissa Sparks-Kranz at msparkskranz@calcities.org.

Sincerely,

Chelsea Haines
State Regulatory Director
Association of California Water Agencies

Andrea Abergel
Director of Water
California Municipal Utilities Association

Melissa Sparks-Kranz
Legislative Advocate
League of California Cities

Anjanette Shadley
Assistant General Manager
Western Canal Water District

Aaron Avery
Director of State Legislative Affairs
California Special Districts Association

Brian Olney
General Manager
Helix Water District

Caity Maple
Councilmember – District 5
Chair, Law & Legislation Committee
City of Sacramento

Carlos Quintero
General Manager
Sweetwater Authority

Catherine Cerri
General Manager
Lake Arrowhead Community Services District

Cathy Lee
General Manager
Carmichael Water District

Chris Berch, P.E.
General Manager
Jurupa Community Services District

Craig D. Miller, P.E.
General Manager
Western Municipal Water District

Dan Muelrath
General Manager
Diablo Water District

Daniel Slawson
President
Beaumont-Cherry Valley Water District

David Coxey
General Manager
Bella Vista Water District

David McNair
General Manager
Scotts Valley Water District

David Stoldt
General Manager
Monterey Peninsula Water Management District

Deven Upadhyay
General Manager
Metropolitan Water District of Southern California

Elizabeth Salomone
General Manager
Mendocino County Russian River Flood Control & Water Conservation Improvement

Ernesto A. Avila
Board President
Contra Costa Water District

Greg Thomas
General Manager
Elsinore Valley Municipal Water District

Hannah Davidson
Project Manager
Hidden Valley Lake Community Services District

J.M. Barrett
General Manager
Coachella Valley Water District

James Lee
General Manager
Crescenta Valley Water District

James Peifer
Executive Director
Regional Water Authority

James Prior
General Manager
San Gabriel County Water District

Jason Martin
General Manager
Rancho California Water District

Jennifer A. Spindler
General Manager
Crestline-Lake Arrowhead Water Agency

Jessica Gauger
Director of Legislative Advocacy & Public Affairs
California Association of Sanitation Agencies

Jessaca Lugo
City Manager
City of Shasta Lake

Joe Mouawad, P.E.
General Manager
Eastern Municipal Water District

John Thiel
General Manager
West Valley Water District

Justin Hopkins
General Manager
Stockton East Water District

Justin Scott-Coe
General Manager
Monte Vista Water District

Karen Cowan
Executive Director
California Stormwater Quality Association

Kat Wuelfing
General Manager
Mid-Peninsula Water District

Kimberly A. Thorner
General Manager
Olivenhain Municipal Water District

Krista Bernasconi
Mayor
City of Roseville

Kristine McCaffrey, P.E.
General Manager
Calleguas Municipal Water District

Mandip Samra
General Manager
Burbank Water and Power

Mark Stapp
Mayor
City of Santa Rosa

Matt Stone
General Manager
Santa Clarita Valley Water Agency

Matthew Litchfield
General Manager
Three Valleys Municipal Water District

Michael Moore
General Manager/CEO
East Valley Water District

Norman Huff
General Manager
Camrosa Water District

Pat Kaspari
General Manager
McKinleyville Community Services District

Paul Cook
General Manager
Irvine Ranch Water District

Paul E. Shoenberger, P.E.
General Manager
Mesa Water District

Randall James Reed
President
Cucamonga Valley Water District

Sheryl Shaw, P.E.
General Manager
Walnut Valley Water District

Steve Johnson
General Manager
Desert Water Agency

Sue Mosburg
Executive Director
California-Nevada Section American Water
Works Association

Thomas Love
General Manager
Upper San Gabriel Valley Municipal Water
District

Tom Coleman
General Manager
Rowland Water District

September 15, 2025

The Honorable Gavin Newsom
Governor, State of California
1021 O Street, Room 9000
Sacramento, CA 95814

RE: Request for Signature on AB 149 – Invasive Golden Mussel Protections

Dear Governor Newsom:

On behalf of the undersigned organizations, we respectfully urge your signature on AB 149, a budget trailer bill that provides urgently needed protections against the spread of invasive golden mussels and other freshwater mussel species in California.

Golden mussels were first detected in California in October 2024 in the Delta and have since spread rapidly. These mussels attach to infrastructure in dense clusters, clogging water conveyance systems, pipelines, pumps, filters, hydropower facilities, and agricultural operations. They also degrade water quality, alter food webs and nutrient cycles, outcompete native species, and threaten fisheries. Left unaddressed, their spread will jeopardize water supply reliability, severely restrict the ability of water suppliers to use imported water for groundwater recharge, and risk closures of lakes and reservoirs across the state.

In response to the initial detection, the Fish and Game Commission acted on an emergency basis to add golden mussels to the restricted species list for purposes of possession and transportation. Many water agencies were required to impose temporary closures on boating and recreation to prevent further spread, and those that have since reopened are implementing new inspection and quarantine protocols. Beyond recreation, water agencies will also need to invest in costly control measures to keep critical infrastructure operating, prevent further spread, and protect the ability to move and store water supplies.

AB 149 provides the essential statutory tools to address this urgent threat. The bill updates Fish and Game Code sections 2301 and 2302 and Harbors and Navigation Code sections 675–676.1 to include golden mussels and other invasive mussel species. These changes will protect water agencies that operate under approved mussel control plans from liability, ensure that reservoir operators allowing boating implement mussel prevention programs, and allow collected fees to be used for prevention and control activities.

California’s water agencies and communities did not introduce golden mussels into the state, but without legislative protections, they will be forced to shoulder the costs of control and eradication efforts. AB 149 strikes the right balance by ensuring agencies can continue delivering water, protecting infrastructure, safeguarding recreation, and containing costs for ratepayers while the state works to prevent further spread of this invasive species.

For these reasons, we respectfully urge your approval of AB 149. If you have any questions, please contact Glenn Farrel with the State Water Contractors at glenn@gfadvocacy.com or Jay Jefferson with Metropolitan Water District of Southern California at jjeffersonii@mwdh2o.com.

Sincerely,

Jennifer Pierre, General Manager
State Water Contractors

Deven Upadhyay, General Manager
Metropolitan Water District of Southern California

Shirley Rowe, President
African American Farmers of California

Peter Thompson, Assistant General Manager
Antelope Valley-East Kern Water Agency

Ed Stevenson, General Manager
Alameda County Water District

Julia Hall, State Legislative Director
Association of California Water Agencies

Mandip Samra, General Manager
Burbank Water and Power

Craig Wallace, Interim General Manager
Kern County Water Agency

Roger Isom, President/CEO
California Cotton Ginners and Growers Association

David M. Merritt, General Manager
Kings River Conservation District

Anthony J. Tannehill, Legislative Representative
California Special Districts Association

Steven Haugen, Watermaster
Kings River Water Association

Kristine McCaffrey, P.E., General Manager
Calleguas Municipal Water District

David Pedersen, General Manager
Las Virgenes Municipal Water District

Nem Ochoa, Board President
Central Basin Municipal Water District

Kevin Abernathy, General Manager
Milk Producers Council

Ray Stokes, General Manager
Central Coast Water Authority

Harvey De La Torre, General Manager
Municipal Water District of Orange County

Jennifer Spindler, General Manager
Crestline-Lake Arrowhead Water Agency

Justin Caporusso, Executive Director
Mountain Counties Water Resources Association

Jennifer Allen, Director of Public Affairs
Contra Costa Water District

Christopher M. Silke, P.E., Water Resources Engineering Manager
Napa County Flood Control

Esther Saenz, General Manager
Desert Water Agency

Manuel Cunha, Jr., President
Nisei Farmers League

Joe Mouawad, P.E., General Manager
Eastern Municipal Water District

David Guy, Executive Director
Northern California Water Association

Pravani Vandeyar, General Manager
El Dorado Irrigation District

Dennis D. LaMoreaux, CEO/General Manager
Palmdale Water District

Nina Jazmadarian, General Manager
Foothill Municipal Water District

Shivaji Deshmukh, P.E., General Manager
Inland Empire Utilities Agency

Paul Cook, General Manager
Irvine Ranch Water District

Dana Jacobson, General Manager
San Benito County Water District

Heather Dyer, General Manager
San Bernardino Valley MWD

Jose Reynoso, General Manager
San Gabriel Valley MWD

John Wiersma, General Manager
San Luis Canal Company

J. Scott Petersen, P.E., Water Policy Director
San Luis & Delta-Mendota Water Authority

Aaron Baker, P.E., Chief Operating Officer – Water Utility
Santa Clara Valley Water District

Matt Stone, General Manager
Santa Clarita Valley Water Agency

Chris Lee, General Manager
Solano County Water Agency

Grant Davis, General Manager
Sonoma Water

Charles Wilson, Executive Director
Southern California Water Coalition

Bob Reeb, Executive Director,
Valley Ag Water Coalition

Anthony L. Firenzi, P.E., Director of Strategic Affairs
Placer County Water Agency

Justin Hopkins, General Manager
Stockton East Water District

Matthew Litchfield, General Manager
Three Valleys Municipal Water District

Jacob Westra, General Manager
Tulare Lake Basin Water Storage District

Tom Trott, P.E., General Manager
Twain Harte Community Services District

Austin Ewell, Executive Director
Water Blueprint for the San Joaquin Valley

E.J. Caldwell, General Manager
West Basin Municipal Water District

Gail Delihant, Sr. Director, CA Government Affairs
Western Growers Association

Craig D. Miller, P.E., General Manager
Western Municipal Water District

Roger Isom, President/CEO
Western Tree Nut Association

Jessica Self, General Manager
Union Public Utility District

Thomas Love, General Manager
Upper San Gabriel Valley Municipal Water District

Joel Metzger, General Manager
Utica Water and Power Authority

Valerie Pryor, General Manager
Zone 7 Water Agency

September 10, 2025

President pro Tempore Mike McGuire
California State Senate
1021 O Street, Suite 8518
Sacramento, CA 95814

Speaker Robert Rivas
California State Assembly
1021 O Street, Suite 8330
Sacramento, CA 95814

Honorable Scott Wiener
California State Senate
1021 O Street, Suite 8630
Sacramento, CA 95814

Honorable Jesse Gabriel
California State Assembly
1021 O Street, Suite 8230
Sacramento, CA 95814

Honorable Benjamin Allen
California State Senate
1021 O Street, Suite 6610
Sacramento, CA 95814

Honorable Steve Bennett
California State Assembly
1021 O Street, Suite 4710
Sacramento, CA 95814

RE: AB/SB 105 and AB/SB 149 – Support for Proposition 4 Implementation

Dear President pro Tempore McGuire, Speaker Rivas, Budget Chairs Wiener and Gabriel, and Subcommittee Chairs Allen and Bennett:

On behalf of the undersigned organizations, we are writing to express our **strong support for AB/SB 105** which will implement a spending plan for Proposition 4 this year.

We recognize and thank the Legislature for its leadership in putting forward a climate bond to voters. By supporting AB/SB 105, the Legislature will be expeditiously allocating some of this funding and honoring the will of the voters. In nearly every category related to water, there are shovel-ready projects ready to move forward, and these bills will help move these vital climate adaptation projects forward. We especially appreciate the large initial allocations for priorities like dam safety and recycled water.

While this initial step to begin allocating Proposition 4 dollars is greatly appreciated, we would note that many of these funding categories have funding needs that are substantially greater than the total amounts in the bond categories, demonstrating the need for expedited allocation of a greater amount of approved Proposition 4 funds as soon as possible. We look forward to working with the Legislature on future allocations in these areas.

Finally, we support AB/SB 149's emergency regulatory authority for state agencies to implement Proposition 4. However, we strongly supported a full exemption from the Administrative Procedures Act; we hope to have further conversations on this issue next year as the regulatory process can be a barrier to expedited funding, even when done through the emergency process.

Funding needs to respond to climate change are urgent, and this bond funding is a critical tool for local public agencies to implement these crucial climate projects. The undersigned organizations urge your "aye" vote on AB/SB 105. If you have any questions, please contact Julia Hall at JuliaH@acwa.com.

Sincerely,

Julia Bishop Hall
State Legislative Director
Association of California Water Agencies

Aaron Avery
Director of State Legislative Affairs
California Special Districts Association

Brenley McKenna
Managing Director
WateReuse CA

Melissa Sparks-Kranz
Legislative Advocate
League of California Cities

Spencer Saks
Legislative & Regulatory Advocate
California Association of Sanitation Agencies

Adam Borchard
Executive Director
California Central Valley Flood Control Association

Austin Ewell
Executive Director
Water Blueprint for the San Joaquin Valley Advocacy Fund

Andrea Abergel
Director of Water
California Municipal Utilities Association

Justin Caporusso
Executive Director
Mountain Counties Water Resources Association

Jan R. Lee
General Manager
Dublin San Ramon Services District

John Bosler
General Manager/CEO
Cucamonga Valley Water District

Adam Larsen
General Manager
San Juan Water District

Betsy Miller
General Manager
San Bernardino Valley Water Conservation District

Justin Hopkins
General Manager
Stockton East Water District

Heidi R. Luckenbach, P.E.
Water Director
City of Santa Cruz Water Department

Patrick McGowan
General Manager
Panoche Water District

Shivaji Deshmukh, P.E.
General Manager
Inland Empire Utilities Agency

Matthew Hurley
General Manager
McMullin Area Groundwater Sustainability Agency

Vince Lucchesi
General Manager
Patterson Irrigation District

Tom Love
General Manager
Upper San Gabriel Valley Municipal Water District

Dennis D. LaMoreaux
General Manager
Palmdale Water District

Manny Amorelli
General Manager
Reclamation District No. 1606

Matt Stone
General Manager
Santa Clarita Valley Water Agency

Dan York
General Manager
Sacramento Suburban Water District

Keith Van Der Maaten
General Manager
Laguna Beach County Water District

Manny Amorelli
General Manager
James Irrigation District

Anja Raudabaugh
Chief Executive Officer
Western United Dairies

Paul E. Shoenberger, P.E.
General Manager
Mesa Water District

John Kennedy
General Manager
Orange County Water District

Mary Rogren
General Manager
Coastside County Water District

Esther M. Saenz
General Manager
Desert Water Agency

Greg Thomas
General Manager
Elsinore Valley Municipal Water District

Paul A. Cook
General Manager
Irvine Ranch Water District

Ted Trimble
General Manager
Western Canal Water District

Joshua Golka
Head of State Government Relations
Valley Water

Kyle Swanson
CEO/General Manager
Padre Dam Municipal Water District

William R. Stretch
General Manager
Fresno Irrigation District

Patrick Meagher
General Manager
Reclamation District No. 784

James Lee
General Manager
Crescenta Valley Water District

John Thiel
General Manager
West Valley Water District

Deanna Jackson
Executive Director
Tri-County Water Authority

Anthony Williams
General Manager
North Marin Water District

Pat Kaspari
General Manager
McKinleyville Community Services District

Sean Barclay
General Manager
Tahoe City Public Utility District

Craig D. Miller, P.E.
General Manager
Western Municipal Water District

Matthew Litchfield
General Manager
Three Valleys Municipal Water District

Kassy D. Chauhan
Executive Officer
North Kings Groundwater Sustainability Agency

Jamie Asbury
General Manager
Imperial Irrigation District

Jeremy Wolf
Legislative Program Manger
Las Virgenes Municipal Water District

Elizabeth Salomone
General Manager
Mendocino County Russian River Flood Control & Water Conservation Improvement

Joe Matthews
General Manager
La Habra Heights County Water District

Don Perkins
General Manager
Tuolumne Utilities District

Gary Arant
General Manager
Valley Center Municipal Water District

James Derbin
General Manager
Castroville Community Services District

Kristine McCaffrey, P.E
General Manager
Calleguas Municipal Water District

Melanie Mow Schumacher
General Manager
Soquel Creek Water District

J. M. Barrett
General Manager
Coachella Valley Water District

J. Scott Petersen, P.E.
Water Policy Director
San Luis & Delta-Mendota Water Authority

Albert C Lau, P.E.
General Manager
Santa Fe Irrigation District

Willie Whittlesey
General Manager
Yuba Water Agency

OFFICE OF THE GOVERNOR

OCT 0 1 2025

To the Members of the California State Senate:

I am signing Senate Bill 72, which directs the Department of Water Resources (DWR) to modernize the California Water Plan and develop a water supply target to be achieved in 2050 and beyond.

The California Water Plan is the state's primary strategic document guiding the orderly and coordinated control, protection, conservation, development, management, and efficient utilization of the state's water resources. Primarily a technical document focused on water supply development, the plan includes information on various strategies to help meet the water needs of the state.

This bill will require DWR, in its next plan update, to analyze current and future water needs trends, including identifying additional water necessary to sustain public trust resources. This is a welcome opportunity to ensure the next plan update recognizes the impacts of climate change, ensures safe drinking water for all Californians, and reflects statewide, regional, and local planning efforts that include critical infrastructure for California's future – including the Delta Conveyance Project.

Sincerely,

Gavin Newsom

GOVERNOR GAVIN NEWSOM • SACRAMENTO, CA 95814 • (916) 445-2841