

**CALLEGUAS MUNICIPAL WATER DISTRICT**

2100 Olsen Road, Thousand Oaks, California 91360

[www.calleguas.com](http://www.calleguas.com)

Remote teleconference  
location [Government Code  
54953(b)(3)]:

Sheraton Grand Sacramento Hotel  
1230 J Street, Sacramento, California 95814

Written communications from the public must be received by 8:30 a.m. on the Thursday preceding a regular Board meeting in order to be included on the agenda and considered by the Board at that meeting. Government Code Section 54954.2 prohibits the Board from taking action on items not posted on the agenda except as provided in Subsection 54954.2(b).

**BOARD OF DIRECTORS MEETING**

May 21, 2025, 4:00 p.m.

**AGENDA**

**1. CALL TO ORDER, PLEDGE OF ALLEGIANCE, AND ROLL CALL**

**BOARD OF DIRECTORS**

Raul Avila, President  
Thibault Robert, Vice-President  
Reddy Pakala, Secretary  
Jacquelyn McMillan, Treasurer  
Scott H. Quady, Director

**2. PUBLIC COMMENTS**

*This portion of the agenda may be utilized by any member of the public to address the Board of Directors on any matter within the jurisdiction of the Board that does not appear on the agenda and on matters that are on the agenda but are not designated as action items. Depending on the subject matter, the Board of Directors may be unable to respond at this time, or until the specific topic is placed on the agenda at a future CMWD Board Meeting, in accordance with the Ralph M. Brown Act. Please limit remarks to three minutes.*

To participate:

[https://us06web.zoom.us/j/84561392448?pwd=H99iPlpQqxn\\_tyHwp4l9crNoDyA5og.9Lxwf-xOnu0Y39\\_z](https://us06web.zoom.us/j/84561392448?pwd=H99iPlpQqxn_tyHwp4l9crNoDyA5og.9Lxwf-xOnu0Y39_z)

Phone # +1 (720) 707-2699 \*825427# (Denver)

Webinar ID: 845 6139 2448

Passcode: 930807

### **3. PRESENTATIONS**

- A. Presentation of the Clair A. Hill Award for the Calleguas-LVMWD Interconnection

### **4. ITEMS TO BE ADDED TO THE AGENDA – GOVERNMENT CODE 54954.2(b)**

*Consideration of any items that require addition to the agenda due to the existence of an emergency situation, the need to take immediate action, and requests for remote participation due to emergency circumstances.*

### **5. CONSENT CALENDAR**

*Consent Calendar items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration. If any Board member requests that an item be removed from the Consent Calendar for further discussion, it will be moved to the first item on the Action Items portion of the Agenda.*

- A. Approve the Minutes of the May 7, 2025 Regular Board Meeting
- B. Approve Professional Services by Water Systems Consulting, Inc. in the Amount of \$120,000 to Prepare the 2025 Urban Water Management Plan and Water Shortage Contingency Plan Updates
- C. Approve Professional Services by Nigro & Nigro, PC, Certified Public Accountants, in the Amount of \$91,500 to Perform the District's Annual Audit and Prepare the District's Financial Statements for a Three-Year Period
- D. Award the Letter of Credit Agreement to Wells Fargo Bank and Authorize the General Manager to Execute All Documents Related to the Agreement

### **6. ACTION ITEMS**

*Action Items call for separate discussion and action by the Board for each agenda item.*

## 7. REPORTS

*Report items are placed on the agenda to provide information to the Board and the public and no Board action is sought.*

### A. GENERAL MANAGER AND STAFF REPORTS

1. April 2025 Water Use and Sales, March 2025 Power Generation, and April 2025 Investment Summary Reports – Dan Smith, Manager of Finance
2. General Manager’s Goals for the Next Year – Kristine McCaffrey, General Manager

### B. GENERAL COUNSEL REPORT

1. General Counsel’s Report

### C. BOARD OF DIRECTORS REPORTS

1. Committee Meeting Report
2. Board Member Reports on Ancillary Duties

Reports on ancillary duties are placed on the agenda to provide a forum for discussion concerning the activities of external entities to which Calleguas Board members are assigned in a representative capacity.

- a. Report of ACWA Region 8 Director
- b. Report of ACWA Joint Powers Insurance Authority Representative
- c. Report of Association of Water Agencies of Ventura County Representative
- d. Report of Fox Canyon Groundwater Management Agency Representative
- e. Report of Metropolitan Water District Director
- f. Report of Ventura LAFCo Commissioner
- g. Report of Ventura County Regional Energy Alliance Representative
- h. Report of Ventura County Special Districts Association Representative

2. Directors' List of Administrative Code Reimbursable Meetings Other than Ancillary Duties

Reimbursable meetings reports are placed on the agenda to comply with statutory and Calleguas Administrative Code requirements for members of a legislative body who attend a meeting at the expense of the local agency to provide a report of the meeting.

3. Discussion regarding upcoming meetings to be attended by Board members
4. Request for Future Agenda Items

## **8. INFORMATION ITEMS**

## **9. CLOSED SESSION**

- A. Pursuant to Government Code 54957(a) Conference with Legal Counsel – Public Services or Facilities

## **10. ADJOURNMENT** to Board Meeting June 4, 2025 at 4:00 p.m.

**Note:** Calleguas Municipal Water District conducts in-person meetings in accordance with the Brown Act. The District has also established alternative methods of participation which permit members of the public to observe and address public meetings telephonically and/or electronically. These methods of participation can be accessed through the internet link provided at the top of this agenda.

In addition to the above referenced methods of participation, members of the public may also participate by submitting comments by email to [info@calleguas.com](mailto:info@calleguas.com) by 5:00 p.m. on the calendar day prior to the public meeting. Email headers should refer to the Board meeting for which comments are offered. Comments received will be placed into the record and distributed appropriately.

Agendas, agenda packets, and additional materials related to an item on this agenda submitted to the Board after distribution of the agenda packet are available on the District website at [www.calleguas.com](http://www.calleguas.com).

Pursuant to Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and applicable federal rules and regulations, requests for disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the Secretary to the Board in advance of the meeting to ensure the availability of the requested service or accommodation. Notices, agendas, and public documents related to the Board meetings can be made available in appropriate alternative format upon request.

CALLEGUAS MUNICIPAL WATER DISTRICT  
BOARD OF DIRECTORS MEETING  
May 7, 2025

**MINUTES**

The meeting of the Board of Directors of Calleguas Municipal Water District was held in-person at 2100 E. Olsen Road, Thousand Oaks CA 91360. The District also provided telephonic and electronic methods of participation for the public as noted on the meeting agenda.

The meeting was called to order by Raul Avila, President of the Board, at 4:00 p.m. Director Avila opened the meeting in honor of former District Manager of Human Resources and Risk Management, Grant Burton. Grant passed away on April 17, 2025, at the age of 67.

Grant was a proud veteran of the Coast Guard, where he served in Alameda, CA, New Orleans, LA, Owensboro, KY, Hilo, HI, and San Pedro, CA. He received a BA in English Literature from Loyola Marymount University and a Juris Doctor from the University of West Los Angeles Law School. Grant worked as a Claims Administrator for the City of Santa Monica before finishing law school and being hired at Metropolitan Water District, where he worked for 23 years before his first retirement.

Grant liked to stay busy, so he quickly came out of retirement to join the legal team at the law firm of Cohen and Burge. Finally, Grant joined Calleguas as the Manager of Human Resources and Risk Management in 2021, where he championed additional policies to ensure employee safety and prioritized employee engagement and recognition before retiring again in January 2025.

Grant was full of energy and adventure. Growing up in Venice Beach and retiring at the beach in Ventura, Grant loved the ocean and was a prolific surfer and member of the Surfing Lawyers Association. He was a proud father to Maggie and Jake, husband to Kelly (who was also his high school sweetheart), and a beloved brother, nephew, and friend.

Grant will be fondly remembered for his contributions to the District and the community.

**1. CALL TO ORDER, PLEDGE OF ALLEGIANCE, AND ROLL CALL**

Directors Present at District Headquarters:	Raul Avila, President
	Thibault Robert, Secretary
	Jacquelyn McMillan, Treasurer
	Reddy Pakala, Director
	Scott Quady, Director

Staff Present at District  
Headquarters:

Kristine McCaffrey, General Manager  
Candace Anderson, Senior Human Resources Analyst  
Fernando Baez, Manager of Engineering  
Omar Castro, Manager of Operations and Maintenance  
Tricia Ferguson, Manager of Human Resources and Risk  
Management  
Matt Gomez, System Maintenance Supervisor  
Henry Graumlich, Executive Strategist  
Charlotte Holifield, Manager of External Affairs  
Jennifer Lancaster, Manager of Water Resources  
Julio Reyes, Operations Supervisor  
Wes Richardson, Manager of Information Technology  
Steve Sabbe, IT Specialist  
Megan Schnieder, Senior Communications Specialist  
Dan Smith, Manager of Finance  
Kara Wade, Clerk of the Board

Staff Present via  
Videoconference:

Ian Prichard, Deputy General Manager  
Kayde Maddox, Administrative Assistant  
Sue Taylor, Accounting Supervisor  
Jenyffer Vasquez, Principal Water Resources Specialist

Legal Counsel Present at  
District Headquarters:

Walter Wendelstein, Wendelstein Law Group, PC, District  
Counsel

## **2. PUBLIC COMMENTS**

None

## **3. PRESENTATIONS**

None

## **4. ITEMS TO BE ADDED TO THE AGENDA – GOVERNMENT CODE 54954.2(b)**

None

## **5. CONSENT CALENDAR**

- A. Approve the Minutes of the April 16, 2025 Board Meeting

On a motion by Director Pakala, seconded by Director McMillan, the Board of Directors voted 5-0 to approve the Minutes of the April 16, 2025 Board Meeting.

AYES: Directors Pakala, McMillan, Robert, Quady, Avila

NOES: None

- B. Receive and Affirm the Payment Register for the District's Activities from March 20, 2025 to April 23, 2025

- C. Approve Professional Services by AllConnected, Inc. in the Amount of \$547,954 to Perform Networking Center Relocation Support Services and Provide Equipment for Networking Center Relocation and Administration Building Storage Room Addition (Project No. 620)

- D. Receive and Affirm the Quarterly Investment Report for the District through March 31, 2025

On a motion by Director Pakala, seconded by Director McMillan, the Board of Directors voted 5-0 to approve items B, C, and D of the Consent Calendar.

AYES: Directors Pakala, McMillan, Robert, Quady, Avila

NOES: None

## **6. ACTION ITEMS**

- A. Public Hearing and discussion regarding amendment to Ordinance No. 15, Setting Directors' Compensation

At 4:27 p.m., President Avila opened the Public Hearing. There was no public comment.

At 4:31 p.m., President Avila closed the Public Hearing.

### **ORDINANCE NO. 15**

#### **AN ORDINANCE OF CALLEGUAS MUNICIPAL WATER DISTRICT SETTING DIRECTORS' COMPENSATION (AMENDED)**



On a motion by Director McMillan, seconded by Director Robert, the Board of Directors voted 5-0 to adopt amended Ordinance No. 15, increasing Board compensation authorized under that Ordinance by \$10 to the amount of \$240.00, becoming effective 60 days hereafter, at 12:01 a.m. on July 7, 2025. Amended Ordinance No. 15 is attached and made part of these minutes.

AYES: Directors Pakala, McMillan, Robert, Quady, Avila

NOES: None

President Avila stated that Item 6.B would be presented after closed session.

## **7. REPORTS**

### **A. GENERAL MANAGER AND STAFF REPORTS**

#### **1. Monthly Status Report**

Staff highlighted five items from the Monthly Status Report. The Board asked questions and staff answered them.

#### **2. March 2025 Financial Report – Dan Smith, Manager of Finance**

The Manager of Finance presented the report.

#### **3. Water Supply Update – Jennifer Lancaster, Manager of Water Resources**

The Manager of Water Resources presented the report.

#### **4. Federal Legislative Advocacy Update – Charlotte Holifield, Manager of External Affairs**

The Manager of External Affairs presented the report.

### **B. GENERAL COUNSEL REPORT**

#### **1. General Counsel's Report**

General Counsel stated that the Quarterly Legal Summary for the first quarter of 2025 was distributed. He will be attending the Legal Affairs Committee meeting at the ACWA Spring Conference, as Calleguas's appointed representative, and the Groundwater Committee meeting.

*President Avila requested a short break of the meeting.*

C. BOARD OF DIRECTORS REPORTS

1. Committee Meeting Report

The Manager of Finance reported that the Finance Committee meeting was held on May 6. The committee members discussed the potential addition of a Health Reimbursement Arrangement option for Board Members, the auditor selection process, extending the Letter of Credit related to the 2008A Bonds, and a potential FY 2025-26 Cost of Service Study.

Director Avila reported that the Sponsorship Committee meeting was held on May 7. The committee members discussed review and approval of proposed Association of Water Agencies of Ventura County FY 2025-26 Sponsorships and a report on other sponsorships budgeted for FY 2025-26.

2. Board Member Reports on Ancillary Duties

*Reports on ancillary duties are placed on the agenda to provide a forum for discussion concerning the activities of external entities to which Calleguas Board members are assigned in a representative capacity.*

a. Report of ACWA Region 8 Director

Director Quady mentioned that there is a call for candidates with a deadline of June 20.

b. Report of ACWA Joint Powers Insurance Authority Representative

No report.

c. Report of Association of Water Agencies of Ventura County Representative

No report.

d. Report of Fox Canyon Groundwater Management Agency Representative

Director Pakala attended the FCGMA/Las Posas Watermaster Board meeting on April 23. There was a discussion on the Las Posas Basin Optimization Yield Study schedule, and Dave Borchard, the agricultural representative on the FCGMA Board for

the 20 years prior to his recent retirement, was awarded the John K. Flynn Groundwater Stewardship Award.

e. Report of Metropolitan Water District Director

Director McMillan provided a written report on the Metropolitan meetings she attended from April 17 to May 7. Director McMillan's report is attached and made part of these minutes.

f. Report of Ventura LAFCo Commissioner

No report.

g. Report of Ventura County Regional Energy Alliance Representative

No report.

h. Report of Ventura County Special Districts Association (VCSDA) Representative

No report.

2. Directors' List of Administrative Code Reimbursable Meetings Other than Ancillary Duties

*Reimbursable meetings reports are placed on the agenda to comply with statutory and Calleguas Administrative Code requirements for members of a legislative body who attend a meeting at the expense of the local agency to provide a report of the meeting.*

Board members provided reports on various meetings that they attended that are subject to the District's reimbursement policy.

3. Discussion regarding upcoming meetings to be attended by Board members

The General Manager noted that an Engineering and Construction Committee meeting will be scheduled soon.

4. Request for Future Agenda Items

None

## **8. INFORMATION ITEMS**

- A. Support Letter to Assemblymember Blanca Rubio RE: Assembly Bill (AB) 259 (Rubio) – March 17, 2025.
- B. Support Letter to Senator Melissa Hurtado RE: Senate Bill (SB) 496 (Rubio) – March 25, 2025.
- C. Coalition Support Letter to Senator Monique Limón RE: SB 72 (Caballero) – March 27, 2025.
- D. Calleguas MWD–Las Virgenes MWD–Triunfo Water and Sanitation District Joint Letter to Senators Ben Allen, Monique Limón, Henry Stern and Assemblymembers Jacqui Irwin, Steve Bennett, and Jesse Gabriel RE: \$17.5 million State Budget Request for Regional Water Reliability – April 7, 2025.
- E. Coalition Support Letter to Senator Anna Caballero RE: SB 394 (Allen) – April 14, 2025.
- F. Coalition Support Letter to U.S. House of Representatives Members Jason Smith, Richard Neal, Mike Crapo, and Ron Wyden RE: H.R. 1871 / S. 857: Water Conservation Rebate Tax Parity Act of 2025 – April 16, 2025.
- G. Coalition Support Letter to Assemblymember Diane Papan RE: AB 514 (Petrie-Norris) – April 17, 2025.
- H. Coalition Support Letter to Assemblymember Diane Papan RE: AB 580 (Wallis) – April 22, 2025.
- I. Letter to Congresswoman Julia Brownley RE: Congressional Project Funding Request for Lake Bard Pump Station – April 21, 2025.

## **9. CLOSED SESSION**

- A. Conference with legal counsel regarding initiation of litigation pursuant to Government Code Section 54956.9(d)(4); 1 case

At 5:58 p.m., Director Avila adjourned to Closed Session to discuss Item 9.A as stated on the agenda. Closed Session began at 6:00 p.m.

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**CLOSED SESSION CONTINUING**

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At 6:07 p.m., Closed Session ended. At 6:09 p.m., Director Avila reconvened to Open Session.

Regarding Item 9.A, direction was given to staff and legal counsel and no action was taken.

**6. ACTION ITEMS**

B. Discussion Regarding Board Officer Positions

Director Quady presented a letter to the Board resigning as Vice-President. Director Quady's letter is attached and made part of these minutes.

On a motion by Director McMillan, seconded by Director Quady, the Board of Directors voted 5-0 to select Director Robert as Vice-President and Director Pakala as Secretary.

AYES: Directors Pakala, McMillan, Robert, Quady, Avila

NOES: None

**10. ADJOURNMENT**

Director Avila declared the meeting adjourned at 6:09 p.m.

Respectfully submitted,

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Reddy Pakala, Board Secretary

RAUL AVILA, PRESIDENT  
DIVISION 1

REDDY PAKALA, SECRETARY  
DIVISION 3

SCOTT H. QUADY, DIRECTOR  
DIVISION 2



THIBAUT ROBERT, VICE PRESIDENT  
DIVISION 4

JACQUELYN MCMILLAN, TREASURER  
DIVISION 5

KRISTINE MCCAFFREY  
GENERAL MANAGER

**Date:** May 21, 2025

**To:** Board of Directors

**From:** Jennifer Lancaster, Manager of Water Resources

**Subject:** Item 5B – Approve Professional Services by Water Systems Consulting, Inc. in the Amount of \$120,000 to Prepare the 2025 Urban Water Management Plan and Water Shortage Contingency Plan Updates

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**Objective:** Elevate the District's profile and effectiveness through impactful communications, increase partnerships and collaboration, and comply with statutory requirements, by developing a comprehensive Urban Water Management Plan that can aid in retailers' own UWMP development.

**Recommended Action:** Approve Professional Services by Water Systems Consulting (WSC), Inc. in the amount of \$120,000 to prepare the 2025 Urban Water Management Plan (UWMP) and Water Shortage Contingency Plan (WSCP) updates.

**Budget Impact:** Included in the proposed FY 2025-26 budget.

**Background:** Every five years, all water suppliers in California that provide over 3,000 acre-feet of water annually or serve more than 3,000 urban connections are required by statute to prepare a UWMP. UWMPs support suppliers' long-term resource planning to ensure that adequate water supplies are available to meet existing and future water needs. The information collected from UWMPs is useful for local, regional, and statewide water planning. The 2025 UWMP is due to the Department of Water Resources on or before July 1, 2026.

UWMPs must include, among other information, the following:

- An assessment of water source reliability over a 20-year planning timeframe for each of the following scenarios:
  - Normal hydrological conditions (unconstrained demand)
  - Single dry year
  - Five consecutive years of drought

- A description of demand management measures
- A WSCP that defines water shortage levels and identifies corresponding response actions and procedures for reducing water demand during mild to severe droughts or other water shortage conditions

Due to the level of effort required to prepare the UWMP and WSCP and current and projected workloads, staff determined that engaging a consultant to support the 2025 UWMP process is the most effective approach. A Request for Proposals was circulated and two proposals were received from qualified firms. Both firms have extensive experience preparing UWMPs, as well as experience within the Calleguas service area. The lower cost proposal, from WSC, was selected. WSC was one of the primary consultants on Phase 1 of the Water Resources Implementation Strategy and is very familiar with the District's demands, supplies, and retailers.

In addition to preparing Calleguas's 2025 UWMP, interested retailers will also have the opportunity to use the District's competitive selection process and selected consultant to prepare their own 2025 UWMPs. Any work between a retailer and WSC would be entirely between those two parties, with no Calleguas involvement. However, given that there is significant overlap in information between Calleguas's UWMP and the retailers' UWMPs, WSC can streamline common sections of the documents and data sharing/coordination and there could be significant cost savings to the retailer.

RAUL AVILA, PRESIDENT  
DIVISION 1

REDDY PAKALA, SECRETARY  
DIVISION 3

SCOTT H. QUADY, DIRECTOR  
DIVISION 2



THIBAUT ROBERT, VICE PRESIDENT  
DIVISION 4

JACQUELYN MCMILLAN, TREASURER  
DIVISION 5

KRISTINE MCCAFFREY  
GENERAL MANAGER

web site: [www.calleguas.com](http://www.calleguas.com)

## BOARD MEMORANDUM

**Date:** May 21, 2025

**To:** Board of Directors

**From:** Dan Smith, Manager of Finance

**Subject:** Item 5C - Approve Professional Services by Nigro & Nigro, PC, Certified Public Accountants, in the Amount of \$91,500 to Perform the District's Annual Audit and Prepare the District's Financial Statements for a Three-Year Period

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**Objective:** Ensure accurate and reliable financial reporting through contracting with a professional and qualified auditing firm.

**Recommended Action:** Approve Professional Services by Nigro & Nigro, PC, Certified Public Accountants, in the amount of \$91,500 to perform the District's Annual Audit and prepare the District's Financial Statements for a three-year period.

**Budget Impact:** All costs associated with the contract will be included as part of the annual budget.

**Discussion:** As the District's current auditor, Nigro & Nigro, PC, has reached the end of their 5-year contract, the District issued a Request for Proposals (RFP) for auditing services. Proposals were received from eight prospective auditing firms. Staff reviewed the proposals and selected the top four firms for an interview based on several factors, including firm experience auditing water districts and governmental agencies and price. The four finalists provided presentations to District staff and were asked a series of questions to evaluate their communication skills, professionalism, knowledge, and overall fit with District and staff.

Based on the proposals received and interviews, Nigro & Nigro was determined to be the most qualified and cost-effective firm. Nigro & Nigro has performed audits for numerous cities and special districts, including Casitas Municipal Water District, Goleta Water District, Palmdale Water District, Montecito Water District, and East Orange County Water District.



Since Nigro & Nigro has performed the District's audit for the last five years, in order to be considered for additional audit services, Nigro & Nigro proposed to use a new partner and senior manager for audit oversight to comply with the recommended practices of both the Governmental Financial Officers Association and the State Controller's Office.

The proposed action is to award the contract to perform auditing services for the District for the next three years. The District will also have an option to extend the contract on an annual basis up to an additional two years. Although the contract amount is within the General Manager's signatory authority, the auditor reports directly to the Board and therefore Board approval is required.

District staff presented the auditor selection process and recommendations to the Finance Committee on May 6. The Finance Committee recommended that Nigro & Nigro be selected.

RAUL AVILA, PRESIDENT  
DIVISION 1

REDDY PAKALA, SECRETARY  
DIVISION 3

SCOTT H. QUADY, DIRECTOR  
DIVISION 2



THIBAUT ROBERT, VICE PRESIDENT  
DIVISION 4

JACQUELYN MCMILLAN, TREASURER  
DIVISION 5

KRISTINE MCCAFFREY  
GENERAL MANAGER

## BOARD MEMORANDUM

**Date:** May 21, 2025

**To:** Board of Directors

**From:** Dan Smith, Manager of Finance

**Subject:** Item 5D - Award the Letter of Credit Agreement to Wells Fargo Bank and Authorize the General Manager to Execute All Documents Related to the Agreement

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**Objective:** Accomplish the District's mission in a cost-effective manner by adhering to all bond requirements, ensuring the receipt of the best possible interest rate when borrowing funds.

**Recommended Action:** Award the Letter of Credit (LOC) agreement to Wells Fargo Bank and authorize the General Manager to execute all documents related to the agreement.

**Budget Impact:** All costs associated with the LOC will be included as part of the annual budget.

**Discussion:** The District's bond covenants require that the Series 2008A Variable Rate Demand Bonds be secured by a LOC for the remaining principal of the bonds, which is \$36,550,000. The current LOC is issued by Wells Fargo through an agreement that expires on July 24, 2025. The District issued a Request for Proposals (RFP) to 13 banks to obtain the best possible rate. Proposals were received from JP Morgan, Wells Fargo and Bank of Montreal outlining their proposed rate for a quarterly charge and any additional fees.

Staff presented the comparison of the three proposals to the Finance Committee on May 6. Based on the rates and costs proposed, the Finance Committee recommended that Wells Fargo be awarded the contract.

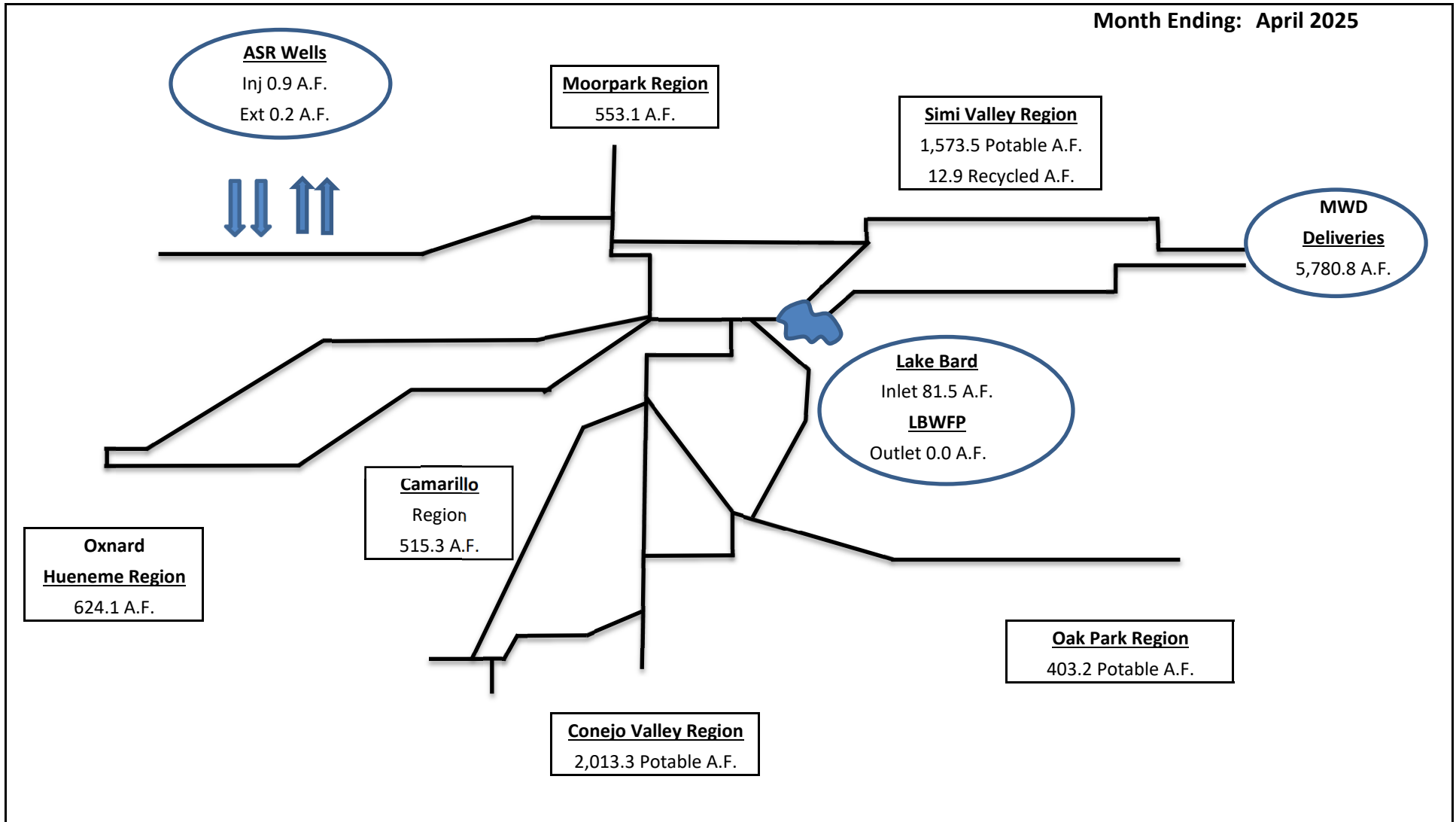
# Calleguas Municipal Water District

## Water Use and Sales

### System Usage by Region

7A1-1 REPORTS

Month Ending: April 2025



#### Current Fiscal Year to Date:

62,218.0	A.F. Potable
81.6	A.F. Recycled
555.5	A.F. SMP Brine
-	A.F. SMP Non-Brine

#### As of Fiscal Year 04/30/24

52,626.1	A.F. Potable
48.2	A.F. Recycled
645.6	A.F. SMP Brine
0.1	A.F. SMP Non-Brine

#### As of Fiscal Year 04/30/23

48,705.1	A.F. Potable
48.5	A.F. Recycled

**Calleguas Municipal Water District  
Revenues from Water Sales  
For the Month of April 2025**

Organization	Water Use Acre Feet	Water Sales	RTS, CRC, Penalties & Pumping Charges	Billing Amount
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**Potable Water**

Berylwood Heights Mutual Water Co.	-	\$ -	\$ 150.00	\$ 150.00
Brandeis Mutual Water Co.	2.5	4,807.11	1,010.00	5,817.11
Butler Ranch	-	-	150.00	150.00
California American Water Co	1,008.2	1,910,476.09	228,709.00	2,139,185.09
Camarillo, City of	263.7	499,630.06	60,993.00	560,623.06
Camrosa Water District	230.9	437,642.33	90,679.00	528,321.33
Crestview Mutual Water Co.	-	-	8,861.00	8,861.00
Ventura Co WWD #38	113.7	215,393.11	18,927.14	234,320.25
Solano Verde Mutual Water	13.4	25,462.43	5,565.00	31,027.43
Oak Park Water Service	137.0	259,584.37	56,336.64	315,921.01
Oxnard, City of	624.1	1,182,715.35	197,118.00	1,379,833.35
Pleasant Valley Mutual Water Co.	20.7	39,287.75	5,935.00	45,222.75
California Water Service Co.	453.3	858,949.21	148,550.55	1,007,499.76
Simi Valley, City of	1,234.7	2,339,768.16	310,087.44	2,649,855.60
Golden State Water	336.3	637,289.11	82,592.00	719,881.11
Thousand Oaks, City of	690.9	1,309,177.02	151,496.00	1,460,673.02
Ventura Co WWD #1	549.2	1,040,655.87	143,028.45	1,183,684.32
Ventura Co WWD #19	3.9	7,341.21	3,335.00	10,676.21
<b>Potable Total</b>	<b>5,682.5</b>	<b>\$ 10,768,179.18</b>	<b>\$ 1,513,523.22</b>	<b>\$ 12,281,702.40</b>

<b>Potable 2024</b>	4,089.0
<b>Potable 2023</b>	4,377.7

Organization	Water Use Acre Feet	Water Sales	Pumping Charges	Billing Amount
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**Recycled Water**

Simi Valley, City of (Rec)	12.9	19,350.40	-	19,350.40
<b>Recycled Sales Total</b>	<b>12.9</b>	<b>\$ 19,350.40</b>	<b>\$ -</b>	<b>\$ 19,350.40</b>

<b>Recycled 2024</b>	2.5
<b>Recycled 2023</b>	1.1

**Calleguas Municipal Water District  
Revenues from Other Water Sales & SMP  
For the Month of April 2025**

Organization	Water Use Acre Feet	Water Sales	RTS, CRC, Penalties & Pumping Charges	Billing Amount
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**Construction Water Sales**

Environmental Construction		\$	\$	\$
MMC		\$	\$	\$
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
<b>Construction Water Sales Total</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Organization	Discharge Acre Feet	Water Sales	Const Replacement, Maint Fee & Penalties	Billing Amount
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**SMP Brine Discharge**

Camrosa	21.4	\$ 16,060.18	\$ 1,953.19	\$ 18,013.37
Oxnard		\$ -	\$ -	\$ -
Camarillo	40.3	\$ 30,184.12	\$ 297.44	\$ 30,481.56
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
<b>Total SMP Discharge</b>	<b>61.7</b>	<b>\$ 46,244.30</b>	<b>\$ 2,250.63</b>	<b>\$ 48,494.93</b>

**SMP Brine 2024**

**SMP Non-Brine Discharge**

Camrosa		\$ -	\$ -	\$ -
Oxnard		\$ -	\$ -	\$ -
Camarillo		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
<b>Total SMP Discharge</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SMP Non-Brine 2024**

# Calleguas Municipal Water District

## MWD Invoice Reconciliation

For the Month of April 2025

### Source-MWD

Metropolitan Delivery		5,780.8	\$ 8,064,216.00
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### Sales

Purveyor Sales		5,682.5	\$ 7,927,087.50
Construction Sales		-	-
		-	-
<b>Total Sales Potable Water</b>		<b>5,682.5</b>	<b>\$ 7,927,087.50</b>

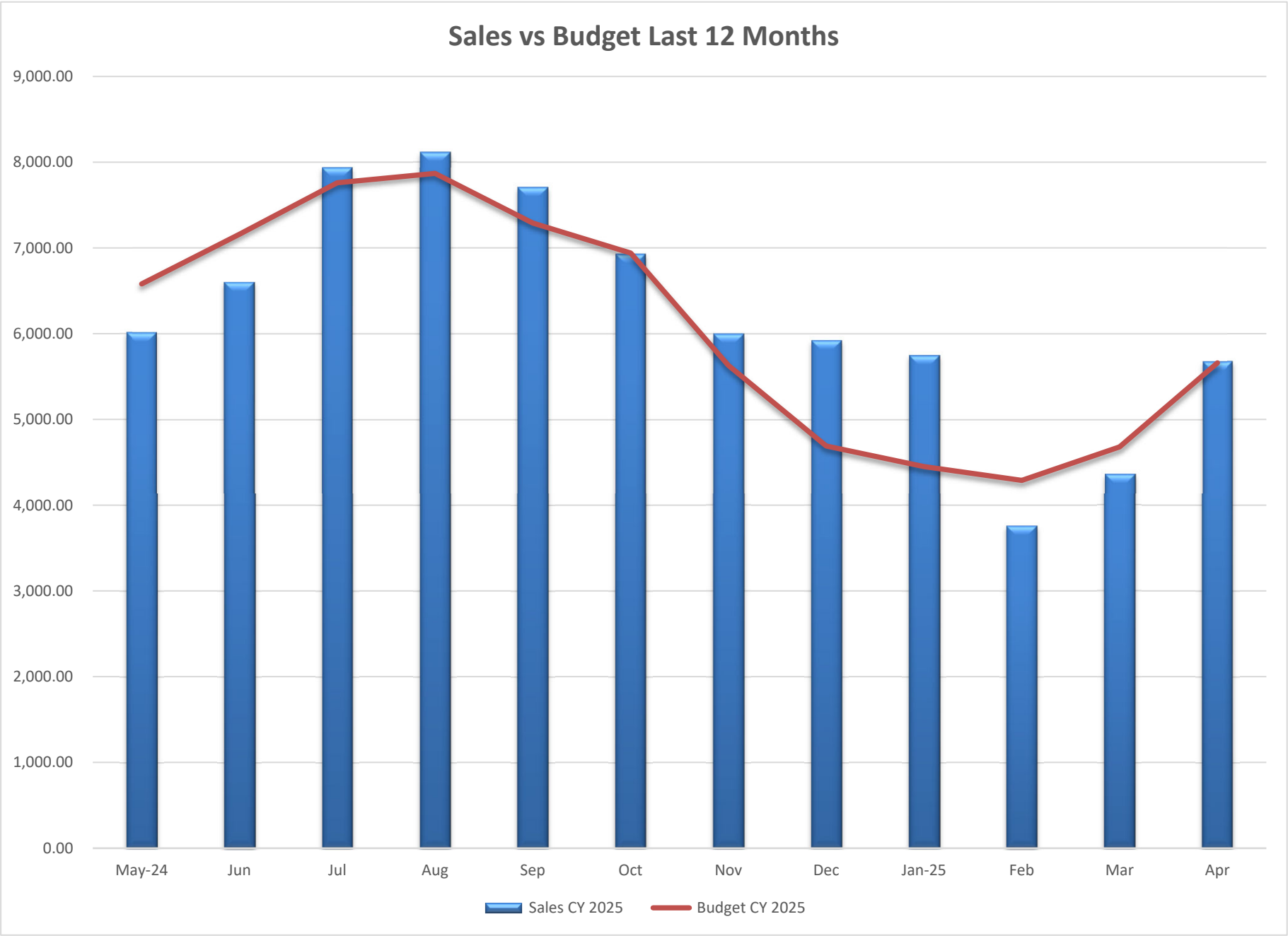
### Storage

Water Reservoirs		37.2	51,894.00
Lake Bard Input (Storage)		81.5	113,692.50
Lake Bard Water Filter Plant Output (Use)		-	-
ASR Wells Input (Storage)		0.9	1,255.50
ASR Wells Output (Use)		(0.2)	(279.00)
ASR Cyclic Storage @ \$ 1131 A.F.			-
<b>Total Storage Activity</b>		<b>119.4</b>	<b>166,563.00</b>

<b>Total Water Sales &amp; Use</b>	5,801.9	8,093,650.50
<b>Reconciliation Adjustment</b>	(21.1)	(29,434.50)
<b>Water Sales per MWD</b>	5,780.8	8,064,216.00

CRC		205,400.00
RTS		792,694.00
LRP		-
Conservation Program Costs		507.84
ASR Reverse Cyclic Storage - Prepaid		-
Turf Replacement		710.00
Tier 2 Surcharge		-
RTS Adjustment for FY 2023/24		-

**Total MWD Invoice for April 2025** 9,063,527.84



**Calleguas Municipal Water District  
Record Of Power Generation  
Revenue Summary  
Fiscal Year 2024-25**

**March 1, 2025 to March 31, 2025**

Hours Possible Generating:	3,720
Hours On Line - Generating:	561
Hours Off Line - Flow Conditions:	3,162
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

**Monthly Revenue - FY 2024-25**

July - 2024	\$ 88,483.41
August	101,178.63
September	102,449.06
October	55,718.05
November	32,976.98
December	17,347.75
January - 2025	79.55
February	8,987.05
March	17,394.86
April	
May	
June	
<b>FY 2024-25 Total</b>	<b>\$ 424,615.34</b>

**FY 2024-25 Budget                      600,000.00**

**Monthly Revenue - FY 2023-24**

July - 2023	\$ 120,462.53
August	72,072.53
September	94,225.28
October	62,673.90
November	38,439.22
December	21,078.00
January - 2024	5,619.59
February	(718.79)
March	473.41
April	
May	
June	
<b>FY 2023-24 Total</b>	<b>\$ 414,325.67</b>

**ANNUAL REVENUE**

**FY 2023-24 Total                      494,519.36**

**FY 2022-23 Total                      169,954.19**

**FY 2021-22 Total                      456,746.87**



**Calleguas Municipal Water District  
Record Of Power Generation  
Conejo Pump Station  
Fiscal Year 2024-25**

**March 1, 2025 to March 31, 2025**

Hours Possible Generating:	744
Hours On Line - Generating:	0
Hours Off Line - Flow Conditions:	744
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

<b>Monthly Revenue - FY 2024-25</b>		<b>Estimated Monthly Cost Savings - FY 2024-25</b>		<b>Monthly Revenue - FY 2023-24</b>	
July - 2024	\$ 143.69	July - 2024	\$ 196.00	July - 2022	\$ 3,652.18
August	0.00	August	0.00	August	4,894.15
September	856.18	September	2,095.00	September	2,253.54
October	39.55	October	379.00	October	69.98
November	37.33	November	234.00	November	0.00
December	1,120.17	December	7,271.00	December	0.00
January - 2025	(237.41)	January - 2025	0.00	January - 2023	0.00
February	3.66	February	0.00	February	0.00
March	0.00	March		March	0.00
April		April		April	0.00
May		May		May	0.00
June		June		June	333.70
<b>FY 2024-25 Total</b>	<b>\$ 1,963.17</b>	<b>FY 2024-25 Total</b>	<b>\$ 10,175.00</b>	<b>FY 2023-24 Total</b>	<b>\$ 11,203.55</b>

<b>ESTIMATED COST SAVINGS</b>	<b>ANNUAL REVENUE</b>
<b>FY 2022-23 Total \$ 1,148.00</b>	<b>FY 2022-23 Total \$ 892.36</b>
<b>FY 2021-22 Total \$ 19,736.00</b>	<b>FY 2021-22 Total \$ 7,828.83</b>

**Calleguas Municipal Water District  
Record Of Power Generation  
East Portal  
Fiscal Year 2024-25**

**March 1, 2025 to March 31, 2025**

Hours Possible Generating:	744
Hours On Line - Generating:	286
Hours Off Line - Flow Conditions:	459
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

<b>Monthly Revenue - FY 2024-25</b>	
July - 2024	\$ 79,041.52
August	91,258.11
September	86,348.07
October	47,142.10
November	25,678.01
December	8,965.93
January - 2025	6.39
February	6,443.63
March	13,684.03
April	
May	
June	
<b>FY 2024-25 Total</b>	<b>\$ 358,567.79</b>

<b>Monthly Revenue - FY 2023-24</b>	
July - 2022	\$ 91,842.59
August	81,508.92
September	75,779.41
October	46,029.29
November	29,014.78
December	14,452.02
January - 2023	0.00
February	0.00
March	0.00
April	2,343.17
May	38,941.38
June	63,707.67
<b>FY 2023-24 Total</b>	<b>\$ 443,619.23</b>

**ANNUAL REVENUE**

<b>FY 2022-23 Total</b>	<b>\$ 129,365.25</b>
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<b>FY 2021-22 Total</b>	<b>\$ 303,122.01</b>
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<b>FY 2020-21 Total</b>	<b>\$ 521,107.83</b>
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**Calleguas Municipal Water District  
Record Of Power Generation  
Santa Rosa  
Fiscal Year 2024-25**

**March 1, 2025 to March 31, 2025**

Hours Possible Generating:	744
Hours On Line - Generating:	9
Hours Off Line - Flow Conditions:	736
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

**Monthly Revenue - FY 2024-25**

July - 2024	\$ 434.86
August	455.17
September	2,027.72
October	0.00
November	945.53
December	763.89
January - 2025	106.31
February	128.71
March	103.11
April	
May	
June	
<b>FY 2024-25 Total</b>	<b>\$ 4,965.30</b>

**Monthly Revenue - FY 2023-24**

July - 2022	\$ 2,706.07
August	3,011.62
September	1,892.42
October	2,239.12
November	708.17
December	13.29
January - 2023	41.23
February	23.80
March	156.50
April	74.93
May	27.70
June	262.78
<b>FY 2022-23 Total</b>	<b>\$ 11,157.63</b>

**ANNUAL REVENUE**

<b>FY 2022-23 Total</b>	<b>\$ 2,348.70</b>
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<b>FY 2021-22 Total</b>	<b>\$ 7,598.93</b>
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<b>FY 2020-21 Total</b>	<b>\$ 14,115.14</b>
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**Calleguas Municipal Water District  
Record Of Power Generation  
Springville  
Fiscal Year 2024-25**

**March 1, 2025 to March 31, 2025**

Hours Possible Generating:	744
Hours On Line - Generating:	67
Hours Off Line - Flow Conditions:	678
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

Monthly Revenue - FY 2024-25		Revenues	Fees	Monthly Revenue - FY 2023-24	
July - 2024	\$ (273.60)	\$ 0.00	\$ (273.60)	July - 2022	\$ 8,311.68
August	0.00	0.00	0.00	August	(25,904.96)
September	7,535.17	7,749.84	(214.67)	September	2,666.76
October	4,717.59	5,178.47	(460.88)	October	6,199.89
November	4,295.95	4,692.01	(396.06)	November	3,158.60
December	2,641.05	3,166.01	(524.96)	December	92.18
January - 2025	(316.34)	0.00	(316.34)	January - 2023	(336.50)
February	986.19	1,087.00	(100.81)	February	(1,145.64)
March	1,838.00	2,126.28	(288.28)	March	(178.89)
April				April	0.00
May				May	(178.89)
June				June	(273.60)
<b>FY 2024-25 Total</b>	<b>\$ 21,424.01</b>	<b>\$ 23,999.61</b>	<b>\$ (2,575.60)</b>	<b>FY 2022-23 Total</b>	<b>\$ (7,589.37)</b>

**ANNUAL REVENUE**

<b>FY 2022-23 Total</b>	<b>\$ 9,545.98</b>
<b>FY 2021-22 Total</b>	<b>\$ 70,145.01</b>
<b>FY 2020-21 Total</b>	<b>\$ 60,788.34</b>

**Calleguas Municipal Water District  
Record Of Power Generation  
Grandsen Pump Station  
Fiscal Year 2024-25**

**March 1, 2025 to March 31, 2025**

Hours Possible Generating:	744
Hours On Line - Generating:	199
Hours Off Line - Flow Conditions:	545
Hours Off Line - Maintenance:	0
Hours Off Line - Power Loss:	0

<b>Monthly Revenue - FY 2024-25</b>	
July - 2024	\$ 9,136.94
August	9,465.35
September	5,681.92
October	3,818.81
November	2,020.16
December	3,856.71
January - 2025	520.60
February	1,424.86
March	1,769.72
April	
May	
June	
<b>FY 2024-25 Total</b>	<b>\$ 37,695.07</b>

<b>Monthly Revenue - FY 2023-24</b>	
July - 2022	\$ 13,950.01
August	8,562.80
September	11,633.15
October	8,135.62
November	5,557.67
December	6,520.51
January - 2023	5,914.86
February	403.05
March	495.80
April	1,453.14
May	6,482.04
June	9,269.72
<b>FY 2023-24 Total</b>	<b>\$ 78,378.37</b>

**ANNUAL REVENUE**

<b>FY 2022-23 Total</b>	<b>\$ 27,801.90</b>
<b>FY 2021-22 Total</b>	<b>\$ 68,052.09</b>
<b>FY 2020-21 Total</b>	<b>\$ 76,711.53</b>

# Calleguas Municipal Water District

## Cash & Investment Summary

### April 30, 2025

Account	Balance	Interest Rate
<b><u>Pooled Investment Accounts</u></b>		
LAIF	\$ 10,728,031.89	4.28%
Ventura County Pool	1,447.70	4.51%
<b>Total Pooled Investments</b>	<b>\$ 10,729,479.59</b>	
<b><u>Other Investments</u></b>		
Chandler Asset Management (US Bank)	\$ 159,263,914.39	4.06%
<b><u>Restricted Investments</u></b>		
US Bank - 2008 Series A	20,361.81	
Wells Fargo Bank - 2010 Series A & B Payment Acct	-	
US Bank - 2021 Payment Fund	827.22	
US Bank - 2016 Series A Payment Acct	1.04	
US Bank - 2024 Series A Payment Acct	15,652.13	
<b>Total Restricted Investments</b>	<b>\$ 36,842.20</b>	
<b>Total - All Investments</b>	<b>\$ 170,030,236.18</b>	
<b>Cash Balance</b>	<b>9,954,164.71</b>	
<b>Total Cash and Investments</b>	<b>\$ 179,984,400.89</b>	

#### Pooled Investment Summary

<b><u>Ventura County Pool</u></b>		
Balance as of March 31, 2025	\$	245.93
Current Month Activity:		
Interest Paid		1,201.77
Transfer to/From General Fund Checking		-
Balance on Hand as of April 30, 2025	<u>\$</u>	<u>1,447.70</u>

<b><u>Local Agency Investment Fund (LAIF)</u></b>		
Balance as of March 31, 2025	\$	16,008,812.93
Current Month Activity:		
Interest Paid		219,218.96
Transfer to General Fund Checking		(5,500,000.00)
Balance on Hand as of April 30, 2025	<u>\$</u>	<u>10,728,031.89</u>

All investments are in conformity with the Investment Policy of Calleguas Municipal Water District.  
The cash & investments provide sufficient cash flow liquidity to meet all the estimated expenditures for the next six months.

Calleguas Municipal Water District  
Investment Listing  
4/30/2025

CUSIP	Issuer	Amount	Coupon Rate	Maturity Date	Cost	Book Value	Market Value	Accrued Balance	S&P Rating	Market YTM	Purchase YTM	Duration	Security Type
02582JJT8	American Express Credit Master Trust	1,690,000.00	3.39	5/15/2025	1,689,626.17	1,689,993.17	1,689,153.82	2,546.27	AAA	4.723	3.422	0.038	ABS
05592XAD2	BMW Vehicle Owner Trust	294,276.54	5.47	2/25/2028	294,224.40	294,244.63	296,260.32	268.28	AAA	4.451	5.474	0.623	ABS
096924AD7	BMW Vehicle Owner Trust	1,045,000.00	4.56	9/25/2029	1,044,897.07	1,044,901.83	1,053,865.26	794.20	AAA	4.110	4.562	1.712	ABS
161571HT4	Chase Issuance Trust	1,885,000.00	5.16	9/15/2028	1,884,477.48	1,884,647.36	1,910,239.02	4,322.93	AAA	4.190	5.226	1.298	ABS
36271VAD9	GM Financial Automobile Leasing Trust	665,000.00	4.66	2/21/2028	664,921.53	664,927.07	669,749.43	946.89	AAA	4.262	4.664	1.606	ABS
379929AD4	GM Financial Automobile Leasing Trust	342,059.83	5.38	11/20/2026	342,018.81	342,040.28	342,679.37	562.31	AAA	4.825	5.384	0.295	ABS
362585AC5	GM Financial Securitized Term	169,857.98	3.10	2/16/2027	169,822.49	169,845.91	168,984.74	219.40	AAA	5.004	3.129	0.272	ABS
43813YAC6	Honda Auto Receivables Owner Trust	1,045,000.00	4.57	3/21/2029	1,044,835.83	1,044,860.66	1,051,222.35	1,326.57	NA	4.204	4.658	1.439	ABS
438123AC5	Honda Auto Receivables Owner Trust	585,000.00	5.67	6/21/2028	584,896.98	584,929.96	592,980.75	921.38	NA	4.290	5.744	0.931	ABS
43815JAC7	Honda Auto Receivables Owner Trust	340,955.57	5.04	4/21/2027	340,892.22	340,925.50	341,760.02	477.34	NA	4.621	5.089	0.499	ABS
44935DAD1	Hyundai Auto Lease Securitization Trust	510,000.00	4.53	4/17/2028	509,953.95	509,953.99	512,092.02	70.98	AAA	4.349	4.533	1.830	ABS
44935CAD3	Hyundai Auto Receivables Trust	975,000.00	4.32	10/15/2029	974,856.19	974,860.48	979,207.71	1,872.00	AAA	4.143	4.844	1.995	ABS
44934QAD3	Hyundai Auto Receivables Trust	470,000.00	4.84	3/15/2029	469,929.08	469,940.84	475,178.23	1,011.02	AAA	4.183	5.447	1.552	ABS
448979AD6	Hyundai Auto Receivables Trust	593,358.14	4.58	4/15/2027	593,300.23	593,329.90	592,924.52	1,207.81	AAA	4.798	5.139	0.417	ABS
47800BAC2	John Deere Owner Trust	727,966.56	5.09	6/15/2027	727,910.07	727,941.27	729,326.25	1,646.82	NA	4.839	5.147	0.607	ABS
47800DAD6	John Deere Owner Trust	770,000.00	4.23	9/17/2029	769,951.57	769,953.07	772,452.07	1,447.60	NA	4.130	5.086	2.309	ABS
58768PAC8	Mercedes-Benz Auto Receivables Trust	929,490.65	5.21	8/16/2027	929,306.79	929,402.97	932,103.35	2,152.29	AAA	4.694	5.275	0.491	ABS
89240JAD3	Toyota Auto Receivables Owner Trust	950,000.00	4.64	8/15/2029	949,961.91	949,964.02	959,764.58	1,959.11	NA	4.106	4.687	1.766	ABS
89239NAD7	Toyota Lease Owner Trust	1,045,000.00	4.75	2/22/2028	1,044,986.31	1,044,987.11	1,055,534.96	1,516.70	AAA	4.191	4.750	1.654	ABS
92348KDY6	Verizon Master Trust	1,205,000.00	4.51	3/20/2030	1,204,948.19	1,204,949.08	1,211,605.33	1,660.56	NA	4.349	4.514	1.772	ABS
92970QAE5	WF Card Issuance Trust	930,000.00	4.29	10/15/2029	929,861.80	929,876.18	934,009.97	1,773.20	AAA	4.140	4.293	2.284	ABS
3133EPDJ1	Farm Credit System	3,600,000.00	4.38	9/15/2027	3,668,976.00	3,636,665.97	3,657,392.21	20,125.00	AA+	3.666	3.903	2.228	Agency
3133EPQC2	Farm Credit System	1,750,000.00	4.63	7/17/2026	1,749,160.00	1,749,657.81	1,768,697.54	23,381.94	AA+	3.710	4.642	1.156	Agency
3133EP7C3	Farm Credit System	4,200,000.00	4.63	4/1/2026	4,169,928.00	4,185,628.93	4,224,528.29	16,187.50	AA+	3.966	5.019	0.888	Agency
3133EPBM6	Farm Credit System	3,500,000.00	4.13	8/23/2027	3,468,430.00	3,483,733.16	3,535,131.43	27,270.83	AA+	3.666	4.348	2.173	Agency
3133EPUN3	Farm Credit System	3,000,000.00	4.50	8/28/2028	3,022,140.00	3,014,747.86	3,071,180.91	23,625.00	AA+	3.733	4.319	3.049	Agency
3133ENV72	Farm Credit System	3,100,000.00	4.50	7/27/2026	3,099,845.00	3,099,948.67	3,129,234.09	36,425.00	AA+	3.710	4.501	1.184	Agency
3133EPBJ3	Farm Credit System	3,500,000.00	4.38	2/23/2026	3,476,513.00	3,493,590.54	3,509,890.13	28,923.61	AA+	4.011	4.618	0.785	Agency
3130ALHH0	Federal Home Loan Banks	3,500,000.00	0.96	3/5/2026	3,251,500.00	3,445,947.74	3,411,460.78	5,226.67	AA+	4.036	2.883	0.825	Agency
3130AXQK7	Federal Home Loan Banks	3,000,000.00	4.75	12/8/2028	3,090,990.00	3,067,550.07	3,105,017.31	56,604.17	AA+	3.702	4.053	3.240	Agency
3130ATS57	Federal Home Loan Banks	3,600,000.00	4.50	3/10/2028	3,697,488.00	3,656,292.85	3,687,406.96	22,950.00	AA+	3.597	3.892	2.653	Agency
3130ATUS4	Federal Home Loan Banks	3,500,000.00	4.25	12/10/2027	3,576,580.00	3,541,139.09	3,552,679.55	58,260.42	AA+	3.639	3.751	2.414	Agency
3130B1BC0	Federal Home Loan Banks	3,000,000.00	4.63	6/8/2029	3,068,460.00	3,057,880.17	3,089,044.98	55,114.58	AA+	3.835	4.099	3.654	Agency
3130AEB25	Federal Home Loan Banks	4,000,000.00	3.25	6/9/2028	3,858,720.00	3,911,260.21	3,954,973.92	51,277.68	AA+	3.636	4.045	2.888	Agency
3134GW4C7	Federal Home Loan Mortgage Corp	3,000,000.00	0.80	10/27/2026	2,614,500.00	2,859,159.17	2,869,174.83	266.67	AA+	3.842	4.237	1.455	Agency
3137FQXJ7	FHLMC	1,000,000.00	2.53	10/25/2026	958,398.44	985,614.41	977,903.90	2,104.17	AA+	4.121	3.611	1.300	Agency
CCYUSD	Cash	10,750.37	0.00	4/30/2025	10,750.37	10,750.37	10,750.37	0.00	AAA	0.000	0.000	0.000	Cash
62479LT21	Mitsubishi UFJ Financial Group, Inc.	1,600,000.00	0.00	6/2/2025	1,587,210.67	1,593,799.11	1,593,675.20	0.00	A-1	4.465	4.395	0.090	Commercial Paper
62479LS14	Mitsubishi UFJ Financial Group, Inc.	900,000.00	0.00	5/1/2025	893,180.25	900,000.00	899,892.00	0.00	A-1	4.321	4.363	0.003	Commercial Paper
93114ESK4	Walmart Inc.	2,500,000.00	0.00	5/19/2025	2,494,027.78	2,494,625.00	2,494,307.50	0.00	A-1+	4.564	4.310	0.052	Commercial Paper
06051GGA1	Bank of America Corporation	1,700,000.00	3.25	10/21/2027	1,626,373.00	1,643,513.02	1,663,735.33	1,533.78	A-	4.165	4.711	2.344	Corporate
06406RAQ0	BNY Mellon Corp	2,000,000.00	0.75	1/28/2026	1,850,460.00	1,971,049.91	1,948,313.02	3,875.00	A	4.327	2.788	0.724	Corporate
14913RZ29	Caterpillar Inc.	2,335,000.00	3.65	8/12/2025	2,332,174.65	2,334,734.48	2,328,529.72	18,702.70	A	4.614	3.692	0.277	Corporate
17275RBQ4	Cisco Systems, Inc.	3,000,000.00	4.80	2/26/2027	2,998,410.00	2,999,031.16	3,046,844.55	26,000.00	AA-	3.900	4.819	1.642	Corporate
24422EWF2	Deere & Company	520,000.00	3.40	6/6/2025	519,880.40	519,996.07	519,321.91	7,121.11	A	4.683	3.407	0.097	Corporate
24422EXB0	Deere & Company	2,000,000.00	4.95	7/14/2028	1,948,660.00	1,965,157.89	2,052,988.54	29,425.00	A	4.058	5.574	2.904	Corporate
532457CP1	Eli Lilly and Company	1,085,000.00	4.15	8/14/2027	1,084,121.15	1,084,329.83	1,093,202.20	9,630.88	A+	3.799	4.179	2.071	Corporate
438516CJ3	Honeywell International Inc.	1,675,000.00	4.95	2/15/2028	1,706,758.00	1,692,507.62	1,712,824.67	17,503.75	A	4.083	4.516	2.492	Corporate
46647PDG8	JPMorgan Chase & Co.	2,200,000.00	4.85	7/25/2028	2,095,060.00	2,137,526.59	2,223,716.09	28,459.20	A	4.934	6.528	2.074	Corporate
57629W6F2	Massachusetts Mutual Life Insurance	2,000,000.00	4.50	4/10/2026	1,998,620.00	1,999,566.07	2,003,807.86	5,250.00	AA+	4.289	4.525	0.911	Corporate
57636QAW4	Mastercard Incorporated	2,000,000.00	4.88	3/9/2028	2,029,460.00	2,021,141.15	2,051,620.02	14,083.33	A+	3.909	4.456	2.562	Corporate
59217GFT1	Metropolitan Life Global Funding I	1,265,000.00	4.90	1/9/2030	1,262,394.10	1,262,553.94	1,284,604.43	19,284.22	AA-	4.453	4.947	4.098	Corporate
61747YET8	Morgan Stanley	2,500,000.00	4.68	7/17/2026	2,525,350.00	2,501,800.69	2,499,354.05	33,792.78	A-	5.838	4.315	0.209	Corporate
637432NG6	National Rural Utilities Cooperative	1,505,000.00	3.25	11/1/2025	1,485,082.00	1,499,289.08	1,494,336.55	24,456.25	A-	4.700	4.044	0.489	Corporate
64952WFK4	New York Life Insurance Company	1,380,000.00	4.60	12/5/2029	1,379,213.40	1,379,276.72	1,395,933.23	25,744.67	AA+	4.319	4.613	4.034	Corporate
665859AW4	Northern Trust Corporation	820,000.00	4.00	5/10/2027	818,671.60	819,462.38	818,846.82	15,580.00	A+	4.073	4.034	1.890	Corporate
66815L2J7	Northwestern Mutual Global Funding	2,410,000.00	4.00	7/1/2025	2,409,180.60	2,409,954.39	2,407,042.33	32,133.33	AA+	4.680	4.011	0.165	Corporate
69371RT30	PACCAR Inc	1,290,000.00	4.45	8/6/2027	1,288,284.30	1,288,704.22	1,304,241.25	13,553.96	A+	3.933	4.498	2.117	Corporate
713448FW3	PepsiCo, Inc.	680,000.00	5.13	11/10/2026	679,816.40	679,906.52	690,675.39	16,553.75	A+	4.052	5.135	1.348	Corporate
713448FL7	PepsiCo, Inc.	1,000,000.00	5.60	2/18/2028	968,490.00	977,331.41	993,336.82	7,900.00	A+	3.852	4.491	2.617	Corporate
713448FQ6	PepsiCo, Inc.	475,000.00	4.55	2/13/2026	474,724.50	474,927.47	475,039.44	4,682.71	A+	4.531	4.571	0.755	Corporate
74340XBU4	Prologis, Inc.	1,000,000.00	3.25	6/30/2026	925,320.00	976,154.02	989,004.06	10,923.61	A	4.225	5.522	1.116	Corporate

Calleguas Municipal Water District  
Investment Listing  
4/30/2025

CUSIP	Issuer	Amount	Coupon Rate	Maturity Date	Cost	Book Value	Market Value	Accrued Balance	S&P Rating	Market YTM	Purchase YTM	Duration	Security Type
857477CU5	State Street Corporation	1,975,000.00	4.54	2/28/2028	1,975,000.00	1,975,000.00	1,995,765.56	15,677.55	A	4.136	4.511	2.538	Corporate
437076CV2	The Home Depot, Inc.	2,300,000.00	4.95	9/30/2026	2,336,179.00	2,318,015.36	2,327,819.28	9,803.75	A	4.059	4.323	1.273	Corporate
89236TMF9	Toyota Motor Corporation	1,700,000.00	5.05	5/16/2029	1,713,821.00	1,711,371.12	1,742,971.78	39,347.92	A+	4.361	4.861	3.552	Corporate
89236TKF1	Toyota Motor Corporation	910,000.00	3.65	8/18/2025	909,181.00	909,918.55	908,049.79	6,735.26	A+	4.348	3.681	0.293	Corporate
91324PCW0	UnitedHealth Group Incorporated	2,200,000.00	3.45	1/15/2027	2,121,196.00	2,153,212.47	2,182,128.63	22,348.33	A+	3.945	4.796	1.623	Corporate
931142FN8	Walmart Inc.	2,300,000.00	4.35	4/28/2030	2,322,448.00	2,322,435.48	2,326,981.69	833.75	AA	4.088	4.129	4.384	Corporate
94975P405	Allspring Group Holdings LLC	313,643.55	4.21	4/30/2025	313,643.55	313,643.55	313,643.55	0.00	AAAm	4.210	4.210	0.000	Money Market Fund
4581X0EK0	Inter-American Development Bank	3,410,000.00	4.50	5/15/2026	3,407,374.30	3,409,046.80	3,431,267.11	70,757.50	AAA	3.880	4.531	0.987	Supranational
459058LR2	International Bank for Recon and Dev	980,000.00	4.13	3/20/2030	976,501.40	976,581.87	994,921.89	4,603.96	AAA	3.780	4.205	4.376	Supranational
91282CEU1	Government of The United States	3,100,000.00	2.88	6/15/2025	3,077,078.13	3,098,438.35	3,094,550.79	33,544.30	AA+	4.258	3.305	0.123	US Treasury
912828YQ7	Government of The United States	4,000,000.00	1.63	10/31/2026	3,738,945.31	3,903,279.85	3,879,375.00	176.63	AA+	3.714	3.355	1.458	US Treasury
91282CLC3	Government of The United States	3,450,000.00	4.00	7/31/2029	3,426,148.44	3,428,334.05	3,493,259.76	34,309.39	AA+	3.678	4.163	3.846	US Treasury
91282CFK2	Government of The United States	3,800,000.00	3.50	9/15/2025	3,726,968.75	3,790,752.98	3,790,203.14	16,986.41	AA+	4.185	4.192	0.367	US Treasury
91282CLR0	Government of The United States	3,200,000.00	4.13	10/31/2029	3,174,625.00	3,175,942.04	3,256,624.99	358.70	AA+	3.694	4.310	4.079	US Treasury
91282CAB7	Government of The United States	3,000,000.00	0.25	7/31/2025	2,760,351.56	2,981,658.53	2,969,648.43	1,864.64	AA+	4.316	2.805	0.249	US Treasury
912828XB1	Government of The United States	4,000,000.00	2.13	5/15/2025	3,920,468.75	3,998,998.71	3,996,448.72	39,212.71	AA+	4.382	2.803	0.039	US Treasury
91282CKT7	Government of The United States	2,700,000.00	4.50	5/31/2029	2,778,679.69	2,767,970.81	2,784,269.54	50,736.26	AA+	3.669	3.822	3.647	US Treasury
91282CKZ3	Government of The United States	2,400,000.00	4.38	7/15/2027	2,408,906.25	2,407,460.49	2,438,812.51	30,745.86	AA+	3.604	4.223	2.066	US Treasury
912828J5	Government of The United States	3,650,000.00	3.00	10/31/2025	3,618,490.23	3,645,296.67	3,628,499.20	297.55	AA+	4.209	3.270	0.487	US Treasury
91282CLK5	Government of The United States	3,500,000.00	3.63	8/31/2029	3,511,074.22	3,509,744.57	3,492,345.50	21,375.68	AA+	3.679	3.554	3.951	US Treasury
912828B1	Government of The United States	4,000,000.00	2.63	2/15/2029	3,717,953.13	3,780,092.59	3,855,781.24	21,754.14	AA+	3.651	4.244	3.547	US Treasury

Investment Type	Code	Total	%	Allowed
Treasury Obligations	US Treasury	39,859,689.46	23%	100%
Municipal Securities	Municipal Bonds	-	0%	20%
Medium Term Corporate Notes	Corporate	45,784,329.10	27%	30%
Federal Agency Bonds	Agency	46,771,628.44	28%	100%
Negotiable CD	Negotiable CD	-	0%	30%
Supranational	Supranational	4,383,875.70	3%	10%
Commercial Paper	Commercial Paper	4,974,418.70	3%	25%
Asset Backed Securities	ABS	17,165,579.07	10%	15%
Money Market Funds	Money Market Fund	313,643.55	0%	20%
Investment Cash	Cash	10,750.37	0%	20%
LAIF	LAIF	10,728,031.89	6%	15%
VC Pool	Investment Pool	1,447.70	0%	15%
	Restricted Inv	36,842.20	0%	
		170,030,236.18	100%	



## Upcoming Meetings

This table includes meetings that can be attended by all Board members. In order to ensure Brown Act compliance, a majority of members should not discuss Calleguas specific issues at meetings other than designated Calleguas Board Meetings.

AWA Water Issues	Tue. 05/20, 8:00 a.m.	1701 Lombard Street, Oxnard Hybrid Event
CoLAB Wheel Meeting*	Wed. 05/21, 12:00 p.m.	1672 Donlon Street, Ventura Hybrid Event
Calleguas Board Meeting	Wed. 05/21, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA WaterWise* “Milestones Toward Modernization: Updates on the Delta Conveyance Project”	Thu. 05/22, 7:30 a.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
Calleguas Purveyor Meeting	Thu. 05/22, 10:00 a.m.	2100 Olsen Road, Thousand Oaks IN PERSON ONLY
AWA CCWUC*	Wed. 05/28, 11:30	Orchid Professional Building, 816 Camarillo Springs Rd., Camarillo IN PERSON ONLY
Calleguas Board Meeting	Wed. 06/04, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA Water Issues	Tue. 06/17, 8:00 a.m.	1701 Lombard Street, Oxnard Hybrid Event
CoLAB Wheel Meeting*	Wed. 06/18, 12:00 p.m.	1672 Donlon Street, Ventura Hybrid Event
Calleguas Board Meeting	Wed. 06/18, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA WaterWise*	Thu. 06/19, 7:30 a.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA CCWUC*	Wed. 06/25, 11:30	Orchid Professional Building, 816 Camarillo Springs Rd., Camarillo IN PERSON ONLY
Calleguas Purveyor Meeting	Thu. 06/26, 10:00 a.m.	Camrosa Water District Conejo Wellfield Granular Activated Carbon Water Treatment Plant Hill Canyon Rd., Santa Rosa Valley IN PERSON ONLY
Calleguas Board Meeting	Wed. 07/02, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
AWA Water Issues	Tue. 07/15, 8:00 a.m.	1701 Lombard Street, Oxnard Hybrid Event
CoLAB Wheel Meeting*	Wed. 07/16, 12:00 p.m.	1672 Donlon Street, Ventura Hybrid Event
Calleguas Board Meeting	Wed. 07/16, 4:00 p.m.	2100 Olsen Road, Thousand Oaks Hybrid Event

AWA WaterWise*	Thu. 07/17, 7:30 a.m.	2100 Olsen Road, Thousand Oaks Hybrid Event
LVMWD-Calleguas Interconnection Community Celebration Event*	Thu. 07/24, Time TBD	Oak Park TBD

\* Reservations required. Contact Kara if you would like to attend.